



East London Waterworks Park

Company number: 13154915

Charity number: 1199414

**Report and financial statements
for the 12 months ended
31 March 2025**

Contents

Reference and administrative details	3
Structure, governance and management	4
Objects and activities	6
Achievements and performance	8
Financial review	11
Statement of responsibility of the directors	16
Independent Examiner's Report to the directors of East London Waterworks Park	18
Statement of financial activities (incorporating an Income and Expenditure Account)	19

Reference and administrative details

Directors:	Abigail Woodman	Chair (appointed 25/01/21)
	Peter Mudge	Director (appointed 25/01/21)
	Nathan Miller	Director (appointed 28/11/21)
	Hannah Griffiths	Director (appointed 04/01/25)

Company Secretary: Abigail Woodman

Company number: 13154915

Charity number: 1199414

Registered office: 45 Lyne Crescent, Walthamstow, London, E17 5HY

Independent Examiner: Eilish Kavanagh

Bankers The Co-operative Bank plc

P.O. Box 101

1 Balloon Street

Manchester, M60 4EP

The Charity Bank Ltd

Fosse House

182 High Street

Tonbridge, TN9 1BE

The directors present their report and financial statements for the twelve months ended 31 March 2025.

The directors confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

East London Waterworks Park was incorporated as a company limited by guarantee on 25 January 2021. It became a charitable company on 6 December 2021, and was registered as a charity by the Charity Commission for England and Wales on 22 June 2022. It is governed by a Memorandum of Association and Articles of Association.

While East London Waterworks Park originated as a community group and wants to retain the camaraderie associated with a community project, we are cognisant that East London Waterworks Park must be a professional organisation, with robust policies and procedures, and an experienced management team. We have, therefore, worked hard to develop an organisational structure that blends a de-centralised sociocratic model of decision-making, enabling a volunteer-run organisation to function effectively, with a more traditional approach to management and decision-making that ensures accountability.

East London Waterworks Park is a sociocratic organisation and decisions are made according to sociocratic principles of governance. Work is carried out by groups called 'circles'. Each circle is responsible for its own workstream and reports back to the parent circle, the hub. Decisions are made by consent not consensus, and there is consent when no one has a valid objection. This enables the organisation to work through issues collaboratively, but also ensures that decisions *are* made and can be made quickly. Everyone involved belongs to at least one circle. The hub meets every two weeks and the circles meet every two weeks or every four weeks depending on their workload.

To ensure the organisation is owned and managed by the community, a clear pathway to membership has been established, centring on active involvement in the day-to-day activities of the project. Anyone can attend a meeting to find out about our work; they are a

guest. If they get involved, they become a friend. And friends who demonstrate their ongoing commitment to the project can apply to become members (the equivalent of shareholders in a charitable company).



The governance circle is East London Waterworks Park’s management team. It sets the organisation’s strategic direction, manages all contractual relationships, and ensures the charity meets its legal and financial obligations. It also develops, or supports the development of, the policies and procedures that ensure East London Waterworks Park is well-organised. The work of the governance circle, like the work of the other circles, is overseen by the hub so that everyone involved in the project has an opportunity to understand and contribute to its work. This gives the management team a depth and breadth of experience to draw on, and ensures organisation-wide buy-in for all major decisions.

East London Waterworks Park’s four directors (otherwise referred to as ‘trustees’) belong to the governance circle and attend most hub meetings. They also attend regular Finance sub-committee and Executive sub-committee meetings after governance circle meetings,

and meet four times a year at board meetings, to formally discuss and approve decisions according to the charitable company's Articles of Association. The directors are appointed from the membership and elected at the Annual General Meeting.

East London Waterworks Park has no related parties or close relationships with other charities.

Objects and activities

The current object of East London Waterworks Park is:

to promote the conservation, preservation and improvement of the physical and natural environment for the public benefit by purchasing land, opening it up to public access and returning it to nature, and by promoting biodiversity and prudent use of natural resources.

East London Waterworks Park is a community-led charity that wants to buy land in East London and transform it into a new biodiverse park with wild swimming ponds and community spaces that are accessible to all for free. We believe the project is developing a model that will enable urban communities around the country to work with regenerative design principles and systems thinking to secure ecological gains, community cohesion, stability and prosperity.

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. They have ensured East London Waterworks Park's programme of activities is always in line with the company's object.

The site of the future East London Waterworks Park is currently owned by the Secretary of State for Levelling Up, Housing and Communities, and managed by LocatED, the Department for Education's arms-length property company. Following the announcement in January 2024 that the Department for Education had identified an educational use for the site and that the London Innovation and Improvement Alliance (LIIA) planned to build a secure children's home on the site, East London Waterworks Park continued to focus on working to buy the land, open it up to public access and return it to nature. The organisation did this by developing a campaign to oppose the planned development of the

site, which is Metropolitan Open Land and should be protected from development except in very special circumstances.

We were working under the impression that the planning application for the secure children's home would be submitted to Waltham Forest Council in summer 2024. However, we were notified in late August 2024 that it was being delayed. We assume this is because the new Labour government put all capital expenditure on hold after it won the general election on 4 July 2024. We have yet to be informed that the planning process has restarted. In response, East London Waterworks Park undertook a review of its strategic aims in the third quarter of the year.

Without a definitive decision on the future of the site, our first strategic aim continues to be 'buy the land'. We have, therefore, continued to lobby local, regional and national government to support the project, and to work with planning consultants and legal professionals to ensure we are ready to respond to the planning application if and when it is submitted.

Our second strategic aim is 'build an inclusive community that supports our efforts to buy the land'. We have, therefore, continued to co-design the park through extensive listening and collaborative design workshops, exploring how we will return the site to nature and promote biodiversity and prudent use of natural resources, and how we will ensure the park is fully accessible and welcoming to the whole community.

Our third strategic aim is 'build ourselves into a legitimate, powerful organisation that local, regional and national government wants to work with'. While we were always aware that support from national government was essential to the realisation of our vision, we commissioned research that demonstrated that national and regional government will not support the project if local government does not. And, while East London Waterworks Park has in-principle support from Waltham Forest Council, local government is committed to building the secure children's home on the site. As a result, while we await the outcome of the planning process, we must broaden the scope of our work beyond the confines of the site. We are, therefore, developing a public programme that will encourage the conservation, preservation and improvement of the physical and natural environment for the public benefit, and promote biodiversity and prudent use of natural resources, and we hope to work with local government to realise this programme.

On 19 March 2025, East London Waterworks Park applied to the Charity Commission to extend its charitable object to better reflect this approach, a process that will take a minimum of 12 weeks. We would like to change the charitable object to:

The objective of the charity is to promote the conservation, preservation and improvement of the physical and natural environment for the public benefit by: 1) purchasing land, opening it up to public access and returning it to nature; 2) promoting biodiversity and prudent use of natural resources; 3) empowering and educating people.

East London Waterworks Park is a volunteer-run organisation, with no paid members of staff. Volunteers are essential to all we do and we couldn't operate without them.

Achievements and performance

Building an inclusive community

East London Waterworks Park's inclusivity listening project continued throughout the year. It is designed to ensure that everybody feels welcome in and around the project and that the park is designed to welcome everybody. Our volunteers have now carried out in-depth interviews with 113 participants about nature, outdoor spaces and our plans for the park as part of phase three of the listening project, and the inclusivity circle is currently analysing the data. We are planning to launch the phase three report in late 2025 and we believe it will be of interest to place-making and built-environment professionals across the country. The inclusivity circle and the design circle are also working closely together to integrate the feedback into the design proposals for the park, and more work on this will form phase four of the listening project.

Our annual volunteer-monitoring survey, which was conducted in October 2024, confirms that our efforts to ensure our volunteers reflect the diverse boroughs in which we primarily work is bearing fruit: 40 per cent of our volunteers are from a global majority background, compared to 28 per cent in 2023.

Between June and September 2024, we published the first iterations of four more design proposals for East London Waterworks Park: the swimming ponds proposal, the circular

economy proposal, the buildings proposal and the ethnobotany proposal. These join the dry habitats proposal, the wetlands habitats proposal and the forest school proposal, to flesh out the vision encapsulated in Version 5 of our site plan, which was published in May 2024. The design circle has also run co-design workshops on the proposed plans for the swimming ponds, the circular economy and the creative community spaces, and the feedback received will be incorporated into the second iteration of the proposals. In fitting recognition of the hard work of the design circle, East London Waterworks Park won the People's Choice Award in the Reimagine London competition run by New London Architecture in September 2024 and received £2,000 in prize money.



Learning continues to sit at the heart of East London Waterworks Park: we are a learner-led organisation, developing our vision for our park through an iterative co-design approach, and we work with educational organisations around the world to create learning projects to provide students with meaningful learning experiences. Here are a selection of learning projects that ran between April 2024 and March 2025:

- In April 2024 we supported Masters students studying Ecology and Data Science at University College London to develop a monitoring strategy to inform the park's habitat design.

- From November 2024 to January 2025, we were a live case study for students exploring the concept of the 'caring city' as part of their Masters in Urban Development Planning with University College London.
- In January 2025, we were a live case study for Masters in Architecture students from the University of Sheffield, who developed inclusive design proposals in response to feedback received as part of the listening project.

Developing a public programme

In the final quarter of the year, East London Waterworks Park began to develop an outward-facing public programme to help the organisation build its profile. The programme will have three connected strands:

1. sharing our approach to community organising to transform unloved land into biodiverse community gardens and disused or underused buildings into flourishing community spaces
2. sharing what we are learning about community organising for the environment through sociocracy with other community groups, and sharing what we are learning about co-designing a large-scale community project with academic and professional communities
3. facilitating conversations between communities, developers and other landowners, and public bodies to explore ways to resolve, in partnership, the tensions that exist between human needs and what nature needs to thrive.

Strengthening our governance structure

East London Waterworks Park continues to work to expand its trustee board, and we were delighted to appoint Hannah Griffiths to the board in January 2025. Hannah is an environmental and social justice campaigner with over 20 years' experience in campaigning, strategy and policy. She loves nature and wild swimming, and has lived in east London for 25 years.

Reporting performance

East London Waterworks Park is not yet operational, so all efforts are targeted towards creating an effective and resilient organisation that will eventually be able to negotiate with the landowner, raise the money to develop the site and open it up to the public. With this in

mind, our primary outcomes and impacts are centred on learning: learning as an organisation and learning as individuals.

- We are learning how to develop an environment-first community-led approach to land ownership that sees nature and people thriving together.
- We are learning how to work together effectively, how to make decisions efficiently and how to manage conflict actively and positively.
- We are learning about community needs, particularly the needs of groups that are historically underrepresented and strategically ignored in environmental projects, building a picture of what 'inclusive' looks like and developing processes that will enable this learning to guide the project into the future.
- We are sharing our professional skills with each other, learning how to develop our project management skills, our communication skills, our fundraising skills, our research skills, our design skills, and so much more.
- And we are learning how to put nature first when we make decisions.

Volunteers have already noticed how their involvement with East London Waterworks Park has helped them develop, with a growing number using the experience they have gained while volunteering to help them secure first jobs and new careers.

Financial review

This financial year, like last year, we primarily focused on community engagement and trying to engage with decision makers.

During the twelve months to 31 March 2025, funding totalling £25,359, came from six sources:

1. £18,454 from interest
2. £3,387 from donations and Gift Aid associated with donations
3. £1,430 from gifts in kind (financial services provided by S. Welsh and the Independent Reviewer)
4. £1,089 from the sale of donated goods (£1,049 from the sale of jeans donated by Blackhorse Lane Ateliers and £40 from the sale of images at the photo competition exhibition held last year).

5. £79 royalties from the sale of t-shirts via teemill.com.
6. £920 from charitable activities (£350 from JustSpace for working with students at University College London, £420 from the University of Sheffield for working with students, and £150 for talks),

During the same period, expenditure, totalling £13,591, focused on three main areas:

1. £3,891 on public engagement and representation (including £666 on the listening project and co-design workshops and £2,925.49 on the campaign to oppose the planning application)
2. £3,600 on lobbying support
3. £5,506 on general administration costs (including £1,939 on legal support and £256 on a back-up drive).

At year end, the Charity Bank savings account – where the money donated to buy the site is held as designated funds – held £583,782.10.

The remaining funds, totalling £34,195.29, have been carried forward.

All funds are unrestricted.

East London Waterworks Park has no employees.

Reserves policy

Currently, East London Waterworks Park has minimal administrative costs, but maintains reserves necessary to meet committed project costs for the next few years. As at 31 March 2025, all reserves were unrestricted and stood at £619,538 (2024: £607,771) and will be used to fund future activity costs.

Going concern

The directors believe there to be no uncertainty about East London Waterworks Park's ability to continue as a going concern.

Principal risks and uncertainties

Risk	Likelihood (1–5, with 5 being highest)	Severity (1–5, with 5 being highest)	Mitigation
1. We fail to convince local, regional and national government that we are an organisation that can be trusted with such an ambitious project	4	5	We are developing a public programme to help East London Waterworks Park build its profile and reputation locally, regionally and nationally, and seeking to develop similar, smaller projects to build trust in East London Waterworks Park as an organisation that can deliver on its commitments.
2. We cannot buy the land.	5	5	We are working hard to oppose the planning application which, if approved, will signal the end of the East London Waterworks Park dream. However, if it proves impossible to buy the site, donations already received will be used to support relevant, local projects in accordance with the charity's object.
3. We fail to raise the capital sum required to buy the site.	3	5	We are working hard to ensure we are able to raise the capital sum required to buy the site. If, however, we fail to purchase the land as planned, donations already received will be used to support

			relevant, local projects in accordance with the charity's object.
4. We fail to raise the capital required to transform the site and deliver our current vision.	4	4	Once we have purchased the land, we will be able to deliver on our fundamental promise to create a new open space for the community. While aspects of the project may then take longer than planned, this is a flexible and long-term project that can be delivered in stages appropriate to the funding received.
5. We are unable to secure sufficient income to operate.	3	5	The site will be designed to minimise on-going costs, so the core offering of a new open space will be available even if we are only able to deliver other aspects of the project intermittently.
6. We are unable to reconcile our environment-first approach with community expectations and what is required to run a viable business.	3	4	We acknowledge that we will need to manage competing priorities. However, we are committed to working through such clashes to demonstrate that they are possible to reconcile. In fact, demonstrating that a thriving business and community open space can also be good for nature is one of our founding principles.

Plan for the future

Our focus for the forthcoming financial year is threefold:

1. If it materialises, we will oppose a planning application to build a secure children's home on the land we want to transform into East London Waterworks Park. The site is Metropolitan Open Land, with the same status as Green Belt, and it should be protected from development of any kind. East London Waterworks Park will bring myriad benefits to the area and improve health and wellbeing for thousands of people. It will link the marshes of the Lower Lea Valley back together, creating acres of new habitat for wildlife during a climate and ecological emergency. Natural swimming ponds will provide inclusive opportunities for open-water swimming. Listed heritage buildings from the East London Waterworks Company era will be brought back into use for the community. A forest school will educate a new generation of children about living in harmony with nature. This vision is too precious to lose to a facility that can and should be built somewhere else, somewhere that is not protected Metropolitan Open Land.
2. The inclusivity, design and learning circles will continue to develop our vision for East London Waterworks Park, building an inclusive community that supports our efforts to buy the land and create a biodiverse, community-owned park that reconnects people with nature.
3. We will develop a public programme to help East London Waterworks Park build its profile locally, regionally and nationally by sharing what we are learning and facilitating conversations to encourage nature-first thinking more widely.

Statement of responsibilities of the directors

The directors of East London Waterworks Park are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the East London Waterworks Park and of the incoming resources and application of resources, including the income and expenditure, of the East London Waterworks Park for that period. As a registered charity, these financial statements have been prepared in accordance with the rules laid down for trustees. Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the East London Waterworks Park and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the East London Waterworks Park and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the East London Waterworks Park's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The total number of such guarantees at the time of writing is 18. The directors are members of the company but this entitles them only to voting rights. The directors have no beneficial interest in the company.

The directors' annual report has been approved by the directors on 12 July and signed on their behalf by:



Abigail Woodman

Chair

Independent Examiner's Report to the directors of East London Waterworks Park

I report to the company directors on my examination of the accounts of the company for the 12 months ended 31 March 2025.

Respective responsibilities of trustees and examiner

The directors of East London Waterworks Park have chosen to prepare the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of East London Waterworks Park are not required to be audited under Part 16 of the 2006 Act, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since East London Waterworks Park's gross income is more than £25,000, your examiner needs to be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the East London Waterworks Park as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Eilish Kavanagh Date: 25 June 2025

Signature: 

East London Waterworks Park

Statement of financial activities (incorporating an Income and Expenditure Account) For the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	2	4,817	-	4,817	12,338
Other trading activities	3.	2,087	-	2,087	1,694
Interest income	4.	18,454	-	18,454	14,025
Total income		25,359	-	25,359	28,057
Expenditure on:					
Raising funds		25		25	586
Charitable activities	5				
Purchase and rewilding of land		6,386		6,386	1,344
Public engagement and representation		7,180		7,180	4,706
Strategic development		-		-	8,856
Total expenditure		13,591	-	13,591	15,492
Net movement in funds	6	11,767	-	11,767	12,565
Reconciliation of funds					
Total funds brought forward		607,771	-	607,771	595,206
Total funds carried forward	11	619,538	-	619,538	607,771

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. The attached notes form part of these financial statements.

East London Waterworks Park

Balance sheet

As at 31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets			-		-
Current assets					
Debtors	8	1,560		881	
Stock	8	-		-	-
Cash at bank and in hand	13	<u>617,978</u>		<u>607,015</u>	
		619,538		607,896	
Creditors: amounts due within 1 year	9	<u>-</u>		<u>(125)</u>	
Net current assets		<u>619,538</u>		<u>607,771</u>	
Net assets	10	<u>619,538</u>		<u>607,771</u>	
Funds	11				
Unrestricted Funds					
Designated funds		583,782		564,866	
General funds		<u>35,756</u>		<u>42,905</u>	
Total unrestricted funds		<u>619,538</u>		<u>607,771</u>	
Total Funds		<u>619,538</u>		<u>607,771</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the



Abigail Woodman

Chair

Date

12 July 2025

The notes to the accounts form part of these financial statements

East London Waterworks Park

Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	12	<u>10,963</u>	<u>49,765</u>
Change in cash and cash equivalents in the year		10,963	49,765
Cash and cash equivalents at the beginning of the year		<u>607,015</u>	<u>557,250</u>
Cash and cash equivalents at the end of the year	13	<u><u>617,978</u></u>	<u><u>607,015</u></u>

East London Waterworks Park

Notes to the Financial Statements For the year ended 31 March 2025

1 Accounting Policies

a Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The Directors do not consider that there are any sources of estimation or uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

c Income

Income, including income from government and other grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to income when they are receivable unless they are for activities relating specifically to a specific future period, in which case they are deferred to that period. Income received under contracts for services is recognised in the financial statements in proportion to the percentage of completion of the contract.

d Donations of gifts, services and facilities

Donated professional services and facilities are recognised as income when the charitable company has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company, which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds which the directors have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects undertaken by the company.

1 Accounting Policies (continued)

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charitable company and their associated support costs. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with their use of resources.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Allocation of support costs

Support costs are those functions that assist the work of the charitable company but do not directly undertake charitable activities. Support costs comprise the overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charitable company. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the company's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate of the amount of time attributable to each activity

	2024/25	2023/24
Raising funds	0.0%	10.0%
Purchase and rewilding of land	40.0%	40.0%
Public engagement and empowerment	60.0%	40.0%
Strategic Development	0.0%	10.0%

h Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

i Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

East London Waterworks Park

Notes to the Financial Statements For the year ended 31 March 2025

2 Income from donations and legacies

	Unrestricted	Restricted	Total	2025	2024
	£	£		£	£
Individual donations	3,211	-	3,211		6,809
Gift Aid	176	-	176		4,099
Corporate donations	-	-	-	-	-
Spacehive donations		-		-	-
General grants	-	-	-		-
Gifts in kind	1,430	-	1,430		1,430
Total donations and legacies 2025	4,817	-	4,817		12,338
Total donations and legacies 2024	12,338	-			

The gifts in kind relate to financial services provided by S. Welsh and independent audit services. These are based on estimates provided by these individuals as to how much the services would cost if available commercially.

3. Other trading activities

	Unrestricted £	Restricted £	2025 £	2024 £
income from fundraising events	-	-	-	754
royalties from T-shirt sales	79	-	-	-
income from charitable projects	920	-	920	-
Sales of donated goods	1,089	-	1,089	940
Total other trading activities	2,087	-	2,009	1,694

4. Investment income

	Unrestricted £	Restricted £	2025 £	2024 £
Interest on Charity Bank savings account	18,454	-	18,454	14,025

East London Waterworks Park

Notes to the Financial Statements For the year ended 31 March 2025

5 Analysis of expenditure

	Raising funds £	Purchase of land & rewilding £	Public engagement & representation £	Strategic development	Governance £	Support costs £	2025 Total £	2024 Total £
Consultancy		-					-	-
Administration costs						3,473	3,473	3,010
Project costs		4,194	3,891	-			8,085	11,882
Cost of raising funds	25						25	250
Governance costs					1,939	69	2,008	350
	25	4,194	3,891	-	1,939	3,542	13,591	15,492
Support costs	-	1,417	2,125	-		(3,542)	-	-
Governance costs	-	776	1,164	-	(1,939)		-	-
Total expenditure 2025	25	6,386	7,180	-	-	-	13,591	15,492
Prior year								
Unrestricted direct expenditure	250	-	3,362	8,520	350	3,010		15,492
Restricted direct expenditure	-	-	-		-	-		-
Unrestricted support & governance costs allocated	336	1,344	1,344	336	(350)	(3,010)		-
								-
Total expenditure 2024	586	1,344	4,706	8,856	-	-		15,492

Of the total expenditure, £13,591 was unrestricted (2024: £15,492) and £nil was restricted (2024: £nil).

East London Waterworks Park

Notes to the financial statements For the year ended 31 March 2025

6 Net income for the year

This is stated after charging :

	2025 £	2024 £
Independent examiner's remuneration:		
£ Independent examiner (Gift in kind)	<u>330</u>	<u>330</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There were no staff employed by the charity (2024: nil).

No trustee received remuneration or reimbursement of expenses (2024: nil)

8 Debtors

	2025 £	2024 £
Debtors	326	20
Prepayments	<u>1,234</u>	<u>861</u>
	<u>1,560</u>	<u>881</u>

8 Stock

	2025 £	2024 £
	-	-
	<u>-</u>	<u>-</u>

9 Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	-	-
	<u>-</u>	<u>125</u>
	<u>-</u>	<u>125</u>

East London Waterworks Park

Notes to the financial statements For the year ended 31 March 2025

10 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible Fixed Assets	-	-	-	-
Current Assets	35,755	583,782	-	619,537
Liabilities	-	-	-	-
Net assets at 31 March 2025	35,755	583,782	-	619,537

11 Movements in funds

	At 1 Apr £	Income £	Expenditure £	Transfers £	At 31 Mar £
Unrestricted funds					
Designated funds	564,866			18,916	583,782
General funds	42,905	25,359	13,591	(18,916)	35,756
Total unrestricted funds	607,771	25,359	13,591	-	619,538
Total funds	607,771	25,359	13,591	-	619,538

12 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income for the reporting period (as per the statement of financial activities)	11,767	12,565
Decrease in debtors	(679)	40,287
Decrease in stock	-	600
Decrease in creditors	(126)	(3,688)
Net cash (used in) operating activities	10,962	49,765

13 Analysis of cash and cash equivalents

	2025 £	2024 £
CoOp bank account	34,195	42,148
Charity Bank saving account	583,782	564,867
	617,977	607,015