

Company registration number: 10001549

Charity registration number: 1199408

Our Big Picture Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Our Big Picture Limited

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Our Big Picture Limited

Reference and Administrative Details

Chairman	David Mcleavy
Trustees	Dominic Mason Karen Watson
Charity Registration Number	1199408
Company Registration Number	10001549
Registered Office	The charity is incorporated in United Kingdom. Elwood Cottages, 17-21 Bethlehem Street Grimsby DN31 1JN
Independent Examiner	Forrester Boyd Robson Limited 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Our Big Picture Limited

Trustees' Report

As Chair of Trustees for Our Big Picture Ltd, I am delighted to present this year's report, covering the period 1st April 2024 to 31st March 2025. It has been a year of hard work, dedication and significant progress and a year in which the team has laid the strongest possible foundations for the future of our organisation and the communities we serve.

Objectives and activities

Objects and aims

Our Charity's purposes are set out in the Objects contained in the Articles of Association for a Charitable Company: The Advancement of Arts, Culture and Heritage.

Founded in June 2022, Our Big Picture Ltd is committed to advancing Arts, Culture, and Heritage. The charity believes in ensuring everyone has access to art and heritage in their lives, especially in historically underserved communities like North East Lincolnshire. Established in 2016 as a social enterprise, Our Big Picture offers engagement opportunities for local residents, families, and children, focusing on visual arts and heritage. Key funding from Arts Council England, National Lottery Heritage Fund, and other arts bodies enables the charity to provide these programmes free of charge.

Objectives, strategies and activities

The most important achievement of this year has been the successful fundraising campaign for the renovation of our permanent home: the beautiful listed building on Bethlehem Street, right in the heart of Grimsby. Led with energy and vision by our Director, Paula Denton, this campaign has secured vital support from Arts Council England, the Garfield Weston Foundation, the Pilgrim Trust, the Foyle Foundation and North East Lincolnshire Council through the UK Shared Prosperity Fund. This collective backing is both a recognition of our track record and a vote of confidence in our future.

These funds will not only enable the restoration of an important heritage asset but will also ensure that Our Big Picture can create an accessible, welcoming and inspiring venue for the people of Grimsby and North East Lincolnshire. We are proud that our fundraising strategy has embedded sustainability from the outset, addressing environmental responsibility, celebrating heritage and developing innovative income generation models, including the creation of an Airbnb space, which will help secure long-term financial resilience for the charity.

Alongside this, we have remained committed to delivering a high-quality, community-focused artistic programme, thanks to the efforts of our programming team. Several highlights stand out this year:

- The Imagine Club: sessions for children aged 7–11, sparking curiosity, creativity and joy in the next generation.
- The Imaginearium: a vibrant series of projects co-created with young people aged 11–19, supporting their creativity, skills and confidence.
- RE-Imagine: a programme of sessions for adults, offering accessible and welcoming opportunities to learn and develop basic art skills.

Through these and other exhibitions, workshops and participatory events, we have engaged people of all ages and backgrounds in the arts and heritage of our region. These activities, alongside our fundraising success, have kept our mission alive during a transitional year and demonstrated the energy, creativity, and passion that characterise Our Big Picture.

We also recognise that we have faced challenges. Capacity has been a particular issue as demand has grown, but we are responding by introducing new processes and procedures to use our time efficiently, and by working with excellent freelance specialists in areas such as monitoring and evaluation, as well as finance. Audience-building in a region of historically low engagement continues to require careful focus. We are proud to have offered a wide programme with a high proportion of free activities, ensuring accessibility, while also beginning to develop income from paid-for workshops. Looking forward, our approach will increasingly be participation-led, listening to our community, co-creating programmes and ensuring that people of all ages, from the youngest to the oldest, shape what we do.

Our Big Picture Limited

Trustees' Report

Looking ahead, we are filled with optimism. The coming year will see the transformation of our new home and the expansion of our programmes in ways that will bring even greater opportunities for participation, creativity and pride in place. None of this would be possible without the extraordinary commitment of our Director and team, the creativity of our artists, the generosity of our funders and partners, and the support of our local communities.

On behalf of the Board of Trustees, I extend heartfelt thanks to everyone who has contributed to this remarkable year. Together, we are shaping a vibrant, sustainable and inspiring future for the people of Grimsby and North East Lincolnshire.

Public benefit

The acquisition and renovation of a Grade II listed building in a deprived area of Grimsby has strengthened Our Big Picture's impact, providing stability for expanding arts and heritage programmes while fostering inclusivity. Recognised as a priority area for funding, North East Lincolnshire benefits from the charity's varied range of projects that aim to support typically underserved communities, including neurodiverse individuals, LGBTQ+ groups, disabled artists and young refugees, enhancing community well-being. The charity's work aligns with the Charities Act 2011, fulfilling public benefit obligations as recognised by the Charity Commission.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Our Big Picture's restricted funds (Grant funding) falls outside of the definition of reserves. Reserves are that part of Our Big Pictures unrestricted funds which is freely available to spend on any of the Charity's purposes. The Our Big Picture's Trustees have approved the need for reserves to cover unexpected eventualities not identified in the business planning. The agreed target amount of these reserves would cover:-

1. Redundancy costs £8,900 as at 1st September 2023
2. 3 months running costs in the event of an unexpected eventuality in any one year based upon the Financial Business plan in that year = £20,900
3. Repair and renewals (based on present and potential future post capital funding) £800 per month = £10,200

Total reserves to hold £40,000.

As at the year end free reserves were £58,641. However total reserves are £317,905, of which £166,470 can only be realised by disposing of tangible fixed assets. Restricted funds total £258,010.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jonathan Goolden (resigned 15 April 2025)
	Dominic Mason
	Karen Watson

Chairman:	David Mcleavy
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Structure, governance and management

Nature of governing document

The charity is a charitable company and is governed by its memorandum and articles of association.

Our Big Picture Limited

Trustees' Report

Recruitment and appointment of trustees

Trustees are recruited based on expertise required by the charity and the enthusiasm for the charitable objectives of the charity.

Induction and training of trustees

Induction and training is informal given the size of the organisation.

Organisational structure

On becoming a Charity we deliberately kept the Trustee Board small and relevant with people drawn from the Arts & Culture and Heritage sectors. Two of the current Social Enterprise's Directors became Trustees whilst we sought two others who could add value to our future work who are involved in the Arts & Cultural Sector. Zoom meetings are frequent as the Trustees are actively involved sharing their experience and support for the CEO and staff proving to be a valuable asset in the running and future direction of the Charity in fulfilling its aims and objectives.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 October 2025 and signed on its behalf by:

Signed by:



53A0F4394458420.....

David Mcleavy
Chairman

Our Big Picture Limited

Independent Examiner's Report to the trustees of Our Big Picture Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

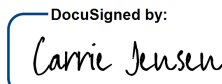
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Our Big Picture Limited as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BP AEC37F17274BE...
Carrie Anne Jensen ACA
ICAEW

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

27 October 2025

Our Big Picture Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	1,563	214,668	216,231
Charitable activities	4	34,837	200	35,037
Investment income	5	5,126	-	5,126
Other income		587	-	587
Total income		42,113	214,868	256,981
Expenditure on:				
Charitable activities	6	(72,509)	(98,005)	(170,514)
Total expenditure		(72,509)	(98,005)	(170,514)
Net (expenditure)/income		(30,396)	116,863	86,467
Net movement in funds		(30,396)	116,863	86,467
Reconciliation of funds				
Total funds brought forward		90,291	141,147	231,438
Total funds carried forward	19	59,895	258,010	317,905

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	-	144,901	144,901
Charitable activities	4	48,245	-	48,245
Investment income	5	1,417	-	1,417
Other income		190	-	190
Total income		49,852	144,901	194,753
Expenditure on:				
Charitable activities	6	(34,255)	(132,565)	(166,820)
Total expenditure		(34,255)	(132,565)	(166,820)
Net income		15,597	12,336	27,933
Net movement in funds		15,597	12,336	27,933
Reconciliation of funds				
Total funds brought forward		74,694	128,811	203,505
Total funds carried forward	19	90,291	141,147	231,438

The notes on pages 8 to 19 form an integral part of these financial statements.

Our Big Picture Limited
(Registration number: 10001549)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	5,400	-
Tangible assets	14	166,470	143,816
		<u>171,870</u>	<u>143,816</u>
Current assets			
Debtors	15	3,445	8,806
Cash at bank and in hand	16	151,867	86,189
		155,312	94,995
Creditors: Amounts falling due within one year	17	<u>(9,277)</u>	<u>(7,373)</u>
Net current assets		<u>146,035</u>	<u>87,622</u>
Net assets		<u>317,905</u>	<u>231,438</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	258,010	141,147
Unrestricted income funds			
Unrestricted funds		<u>59,895</u>	<u>90,291</u>
Total funds	19	<u>317,905</u>	<u>231,438</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 27 October 2025 and signed on their behalf by:

Signed by:

.....53A9F4394468429.....
David McLeavy
Chairman

The notes on pages 8 to 19 form an integral part of these financial statements.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Elwood Cottages,
17-21 Bethlehem Street
Grimsby
DN31 1JN

These financial statements were authorised for issue by the trustees on 27 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Our Big Picture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Where assets and liabilities are donated to the charity, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the charity. An equal amount of income is recognised to the net assets received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	2% Straight Line
Office Equipment	33% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	768	-	768
Grants, including capital grants;			
Government grants	795	-	795
Grants from other sources	-	214,668	214,668
Total for 2025	<u>1,563</u>	<u>214,668</u>	<u>216,231</u>
Total for 2024	<u>-</u>	<u>144,901</u>	<u>144,901</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Workshops, Exhibitions & Events	34,837	200	35,037
Total for 2025	<u>34,837</u>	<u>200</u>	<u>35,037</u>
Total for 2024	<u>48,245</u>	<u>-</u>	<u>48,245</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Income from rents	5,126	5,126
Total for 2025	<u>5,126</u>	<u>5,126</u>
Total for 2024	<u>1,417</u>	<u>1,417</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Workshops, Exhibitions & Events	59,055	111,459	170,514
Total for 2024	<u>60,673</u>	<u>106,147</u>	<u>166,820</u>

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Workshops, Exhibitions & Events	A	17,480	475	61,048	4,003	26,444	2,009	111,459
Total for 2024		<u>15,350</u>	<u>701</u>	<u>74,972</u>	<u>7,040</u>	<u>7,538</u>	<u>546</u>	<u>106,147</u>

Basis of allocation

Reference	Method of allocation
A	Allocation is based on actual amounts spent.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Other staff costs	302	125	427
Independent examiner fees			
Examination of the financial statements	2,497	-	2,497
Legal fees	11,179	-	11,179
Marketing and publicity	185	1,862	2,047
Other governance costs	-	730	730
Total for 2025	<u>14,163</u>	<u>2,717</u>	<u>16,880</u>
Total for 2024	<u>7,050</u>	<u>8,300</u>	<u>15,350</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>4,763</u>	<u>3,186</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	59,146	57,878
Social security costs	127	13,385
Pension costs	1,776	3,708
Other staff costs	427	407
	<u>61,476</u>	<u>75,378</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,217 (2024 - £40,405).

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,497</u>	<u>4,941</u>

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

13 Intangible fixed assets

	Website development £	Research and development £	Total £
Cost			
Additions	<u>6,000</u>	<u>-</u>	<u>6,000</u>
At 31 March 2025	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Amortisation			
Charge for the year	<u>-</u>	<u>600</u>	<u>600</u>
At 31 March 2025	<u>-</u>	<u>600</u>	<u>600</u>
Net book value			
At 31 March 2025	<u>6,000</u>	<u>(600)</u>	<u>5,400</u>

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	146,930	2,801	149,731
Additions	<u>26,816</u>	<u>-</u>	<u>26,816</u>
At 31 March 2025	<u>173,746</u>	<u>2,801</u>	<u>176,547</u>
Depreciation			
At 1 April 2024	5,293	621	5,914
Charge for the year	<u>3,237</u>	<u>926</u>	<u>4,163</u>
At 31 March 2025	<u>8,530</u>	<u>1,547</u>	<u>10,077</u>
Net book value			
At 31 March 2025	<u>165,216</u>	<u>1,254</u>	<u>166,470</u>
At 31 March 2024	<u>141,637</u>	<u>2,180</u>	<u>143,817</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Debtors

	2025 £	2024 £
Trade debtors	<u>3,445</u>	<u>8,806</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	244
Cash at bank	<u>151,867</u>	<u>85,945</u>
	<u>151,867</u>	<u>86,189</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,188	2,438
Other taxation and social security	-	1,349
Other creditors	292	331
Accruals	<u>4,797</u>	<u>3,255</u>
	<u>9,277</u>	<u>7,373</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,776 (2024 - £3,708).

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
Unrestricted Funds	90,291	42,113	(72,509)	59,895
Restricted funds				
Arts Council England - Creativity Programme	-	48,475	(48,475)	-
Capital Funding for 17-21 Bethlehem Street	141,147	-	(3,237)	137,910
Heritage at the Heart of our Community	-	43,405	(43,405)	-
Garfield Western	-	80,000	-	80,000
Create North East Lincs	-	10,000	(120)	9,880
The Foyle Foundation	-	25,000	-	25,000
Arts Council England - Capital Investment	-	-	-	-
Programme Funding	-	5,220	-	5,220
Creative Space Project	-	2,768	(2,768)	-
Total restricted funds	<u>141,147</u>	<u>214,868</u>	<u>(98,005)</u>	<u>258,010</u>
Total funds	<u>231,438</u>	<u>256,981</u>	<u>(170,514)</u>	<u>317,905</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £ (As restated)
Unrestricted funds					
General					
Unrestricted Funds	74,694	49,852	(34,255)	-	90,291
Restricted					
Architectural Heritage Fund	-	3,800	(3,800)	-	-
Arts Council England - Creativity Programme	-	48,476	(48,476)	-	-
Capital Funding for 17-21 Bethlehem Street	128,811	-	(2,664)	15,000	141,147
My Energi	-	800	(800)	-	-
Art at the Heart of the Community	-	48,000	(48,000)	-	-
Heritage at the Heart of our Community	-	13,365	(13,365)	-	-
Imperial War Museum	-	3,050	(3,050)	-	-
Creative Space project	-	27,410	(12,410)	(15,000)	-
Total restricted funds	<u>128,811</u>	<u>144,901</u>	<u>(132,565)</u>	<u>-</u>	<u>141,147</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £ (As restated)
Total funds	203,505	194,753	(166,820)	-	231,438

The specific purposes for which the funds are to be applied are as follows:

National Lottery Heritage Fund - Stage Capital & Revenue payments for a percentage of staff costs, ongoing heritage programme delivery, OBP overheads and minor health & safety building works.

Architectural Heritage Fund – 17-21 Bethlehem Street building programme development grant to RIBA 4 – Stage payments for staff hours and approved Professional Fees ie: architect, quantity surveyor, building surveys etc.

Arts Council England - Staff costs, OBP overheads and programme of visual arts including artists fees & expenses.

Imperial War Museum – Cod War Project - includes OBP overheads, two artists fees & travel costs, exhibitions & accommodation and arts activities.

ENGAGE Creative Bursary - Case Study pilot: 'Connection Creativity & Community', costs include artist time and OBP digital assessment.

E-Factor Grant Funding - part funding for 17 – 19 Bethlehem Street Grimsby roof insulation.

Grimsby Community Energy – part funding for 17-19 Bethlehem Street roof insulation.

Capital Funding for 17-21 Bethlehem Street – National Lottery Heritage Grant & NELC funding for purchase of 17- 21 Bethlehem Street Grimsby.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Intangible fixed assets	-	5,400	5,400
Tangible fixed assets	1,254	165,216	166,470
Current assets	66,118	89,194	155,312
Current liabilities	(7,477)	(1,800)	(9,277)
Total net assets	59,895	258,010	317,905

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,179	141,637	143,816
Current assets	94,995	-	94,995
Current liabilities	(6,883)	(490)	(7,373)
Total net assets	90,291	141,147	231,438

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Notes to the Financial Statements for the Year Ended 31 March 2025

21 Related party transactions

During the year the charity made the following related party transactions:

Wilkin Chapman Rollits LLP

(Jonathan Goolden, trustee, is a partner of Wilkin Chapman Rollits LLP.)

£420 was paid to the firm for legal services in the year. At the balance sheet date the amount due to/from Wilkin Chapman Rollits LLP was £Nil (2024 - £Nil).