

OUR BIG PICTURE LTD

England & Wales · Charity number 1199408

Details

Status Registered

Legal form Charitable company

Company number [10001549](#)

Registered 2022-06-22

Register [View on the Charity Commission register](#)

Contact

Address Elwood Cottages
17-21 Bethlehem Street
Grimsby
North East Lincolnshire
DN31 1JN

Phone 07793114180

Email paula@ourbigpicture.co.uk

Website www.ourbigpicture.co.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE ARTS & CULTURE BY PROVIDING WORKSHOPS, MENTORING, EXHIBITIONS AND EVENTS

Activities: .

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- North East Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£256,981	£170,514	-	-
2024-03-31	£194,753	£166,820	-	-
2023-03-31	£356,686	£153,181	-	-

Trustees

Name	Role	Appointed
DAVID MCLEAVY	Chair	2022-06-22
Alice May Stewart		2025-10-27
Dominic Mason		2022-06-22
KAREN WATSON		2022-04-08
Zoe Jane Hewick		2025-10-27

OUR BIG PICTURE LTD

England & Wales - Charity number 1199408

Accounts

Company registration number: 10001549

Charity registration number: 1199408

Our Big Picture Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Our Big Picture Limited

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Our Big Picture Limited

Reference and Administrative Details

Chairman	David Mcleavy
Trustees	Dominic Mason Karen Watson
Charity Registration Number	1199408
Company Registration Number	10001549
Registered Office	The charity is incorporated in United Kingdom. Elwood Cottages, 17-21 Bethlehem Street Grimsby DN31 1JN
Independent Examiner	Forrester Boyd Robson Limited 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Our Big Picture Limited

Trustees' Report

As Chair of Trustees for Our Big Picture Ltd, I am delighted to present this year's report, covering the period 1st April 2024 to 31st March 2025. It has been a year of hard work, dedication and significant progress and a year in which the team has laid the strongest possible foundations for the future of our organisation and the communities we serve.

Objectives and activities

Objects and aims

Our Charity's purposes are set out in the Objects contained in the Articles of Association for a Charitable Company: The Advancement of Arts, Culture and Heritage.

Founded in June 2022, Our Big Picture Ltd is committed to advancing Arts, Culture, and Heritage. The charity believes in ensuring everyone has access to art and heritage in their lives, especially in historically underserved communities like North East Lincolnshire. Established in 2016 as a social enterprise, Our Big Picture offers engagement opportunities for local residents, families, and children, focusing on visual arts and heritage. Key funding from Arts Council England, National Lottery Heritage Fund, and other arts bodies enables the charity to provide these programmes free of charge.

Objectives, strategies and activities

The most important achievement of this year has been the successful fundraising campaign for the renovation of our permanent home: the beautiful listed building on Bethlehem Street, right in the heart of Grimsby. Led with energy and vision by our Director, Paula Denton, this campaign has secured vital support from Arts Council England, the Garfield Weston Foundation, the Pilgrim Trust, the Foyle Foundation and North East Lincolnshire Council through the UK Shared Prosperity Fund. This collective backing is both a recognition of our track record and a vote of confidence in our future.

These funds will not only enable the restoration of an important heritage asset but will also ensure that Our Big Picture can create an accessible, welcoming and inspiring venue for the people of Grimsby and North East Lincolnshire. We are proud that our fundraising strategy has embedded sustainability from the outset, addressing environmental responsibility, celebrating heritage and developing innovative income generation models, including the creation of an Airbnb space, which will help secure long-term financial resilience for the charity.

Alongside this, we have remained committed to delivering a high-quality, community-focused artistic programme, thanks to the efforts of our programming team. Several highlights stand out this year:

- The Imagine Club: sessions for children aged 7–11, sparking curiosity, creativity and joy in the next generation.
- The Imaginearium: a vibrant series of projects co-created with young people aged 11–19, supporting their creativity, skills and confidence.
- RE-Imagine: a programme of sessions for adults, offering accessible and welcoming opportunities to learn and develop basic art skills.

Through these and other exhibitions, workshops and participatory events, we have engaged people of all ages and backgrounds in the arts and heritage of our region. These activities, alongside our fundraising success, have kept our mission alive during a transitional year and demonstrated the energy, creativity, and passion that characterise Our Big Picture.

We also recognise that we have faced challenges. Capacity has been a particular issue as demand has grown, but we are responding by introducing new processes and procedures to use our time efficiently, and by working with excellent freelance specialists in areas such as monitoring and evaluation, as well as finance. Audience-building in a region of historically low engagement continues to require careful focus. We are proud to have offered a wide programme with a high proportion of free activities, ensuring accessibility, while also beginning to develop income from paid-for workshops. Looking forward, our approach will increasingly be participation-led, listening to our community, co-creating programmes and ensuring that people of all ages, from the youngest to the oldest, shape what we do.

Our Big Picture Limited

Trustees' Report

Looking ahead, we are filled with optimism. The coming year will see the transformation of our new home and the expansion of our programmes in ways that will bring even greater opportunities for participation, creativity and pride in place. None of this would be possible without the extraordinary commitment of our Director and team, the creativity of our artists, the generosity of our funders and partners, and the support of our local communities.

On behalf of the Board of Trustees, I extend heartfelt thanks to everyone who has contributed to this remarkable year. Together, we are shaping a vibrant, sustainable and inspiring future for the people of Grimsby and North East Lincolnshire.

Public benefit

The acquisition and renovation of a Grade II listed building in a deprived area of Grimsby has strengthened Our Big Picture's impact, providing stability for expanding arts and heritage programmes while fostering inclusivity. Recognised as a priority area for funding, North East Lincolnshire benefits from the charity's varied range of projects that aim to support typically underserved communities, including neurodiverse individuals, LGBTQ+ groups, disabled artists and young refugees, enhancing community well-being. The charity's work aligns with the Charities Act 2011, fulfilling public benefit obligations as recognised by the Charity Commission.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Our Big Picture's restricted funds (Grant funding) falls outside of the definition of reserves. Reserves are that part of Our Big Pictures unrestricted funds which is freely available to spend on any of the Charity's purposes. The Our Big Picture's Trustees have approved the need for reserves to cover unexpected eventualities not identified in the business planning. The agreed target amount of these reserves would cover:-

1. Redundancy costs £8,900 as at 1st September 2023
2. 3 months running costs in the event of an unexpected eventuality in any one year based upon the Financial Business plan in that year = £20,900
3. Repair and renewals (based on present and potential future post capital funding) £800 per month = £10,200

Total reserves to hold £40,000.

As at the year end free reserves were £58,641. However total reserves are £317,905, of which £166,470 can only be realised by disposing of tangible fixed assets. Restricted funds total £258,010.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Jonathan Goolden (resigned 15 April 2025)
Dominic Mason
Karen Watson

Chairman: David Mcleavy

Structure, governance and management

Nature of governing document

The charity is a charitable company and is governed by its memorandum and articles of association.

Our Big Picture Limited

Trustees' Report

Recruitment and appointment of trustees

Trustees are recruited based on expertise required by the charity and the enthusiasm for the charitable objectives of the charity.

Induction and training of trustees

Induction and training is informal given the size of the organisation.

Organisational structure

On becoming a Charity we deliberately kept the Trustee Board small and relevant with people drawn from the Arts & Culture and Heritage sectors. Two of the current Social Enterprise's Directors became Trustees whilst we sought two others who could add value to our future work who are involved in the Arts & Cultural Sector. Zoom meetings are frequent as the Trustees are actively involved sharing their experience and support for the CEO and staff proving to be a valuable asset in the running and future direction of the Charity in fulfilling its aims and objectives.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 October 2025 and signed on its behalf by:

Signed by:



53A0F4394458420.....

David Mcleavy
Chairman

Our Big Picture Limited

Independent Examiner's Report to the trustees of Our Big Picture Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Our Big Picture Limited as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....
Carrie Anne Jensen ACA
ICAEW

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

27 October 2025

Our Big Picture Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	1,563	214,668	216,231
Charitable activities	4	34,837	200	35,037
Investment income	5	5,126	-	5,126
Other income		587	-	587
Total income		<u>42,113</u>	<u>214,868</u>	<u>256,981</u>
Expenditure on:				
Charitable activities	6	<u>(72,509)</u>	<u>(98,005)</u>	<u>(170,514)</u>
Total expenditure		<u>(72,509)</u>	<u>(98,005)</u>	<u>(170,514)</u>
Net (expenditure)/income		<u>(30,396)</u>	<u>116,863</u>	<u>86,467</u>
Net movement in funds		(30,396)	116,863	86,467
Reconciliation of funds				
Total funds brought forward		<u>90,291</u>	<u>141,147</u>	<u>231,438</u>
Total funds carried forward	19	<u><u>59,895</u></u>	<u><u>258,010</u></u>	<u><u>317,905</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	-	144,901	144,901
Charitable activities	4	48,245	-	48,245
Investment income	5	1,417	-	1,417
Other income		190	-	190
Total income		<u>49,852</u>	<u>144,901</u>	<u>194,753</u>
Expenditure on:				
Charitable activities	6	<u>(34,255)</u>	<u>(132,565)</u>	<u>(166,820)</u>
Total expenditure		<u>(34,255)</u>	<u>(132,565)</u>	<u>(166,820)</u>
Net income		<u>15,597</u>	<u>12,336</u>	<u>27,933</u>
Net movement in funds		15,597	12,336	27,933
Reconciliation of funds				
Total funds brought forward		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Total funds carried forward	19	<u><u>90,291</u></u>	<u><u>141,147</u></u>	<u><u>231,438</u></u>

The notes on pages 8 to 19 form an integral part of these financial statements.

Our Big Picture Limited
(Registration number: 10001549)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	5,400	-
Tangible assets	14	<u>166,470</u>	<u>143,816</u>
		<u>171,870</u>	<u>143,816</u>
Current assets			
Debtors	15	3,445	8,806
Cash at bank and in hand	16	<u>151,867</u>	<u>86,189</u>
		155,312	94,995
Creditors: Amounts falling due within one year	17	<u>(9,277)</u>	<u>(7,373)</u>
Net current assets		<u>146,035</u>	<u>87,622</u>
Net assets		<u>317,905</u>	<u>231,438</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	258,010	141,147
Unrestricted income funds			
Unrestricted funds		<u>59,895</u>	<u>90,291</u>
Total funds	19	<u>317,905</u>	<u>231,438</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 27 October 2025 and signed on their behalf by:

Signed by:

53A9F4394468429.....
 David Mcleavy
 Chairman

The notes on pages 8 to 19 form an integral part of these financial statements.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Elwood Cottages,
17-21 Bethlehem Street
Grimsby
DN31 1JN

These financial statements were authorised for issue by the trustees on 27 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Our Big Picture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Where assets and liabilities are donated to the charity, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the charity. An equal amount of income is recognised to the net assets received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	20% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	2% Straight Line
Office Equipment	33% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	768	-	768
Grants, including capital grants;			
Government grants	795	-	795
Grants from other sources	-	214,668	214,668
Total for 2025	<u>1,563</u>	<u>214,668</u>	<u>216,231</u>
Total for 2024	<u>-</u>	<u>144,901</u>	<u>144,901</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Workshops, Exhibitions & Events	34,837	200	35,037
Total for 2025	34,837	200	35,037
Total for 2024	48,245	-	48,245

5 Investment income

	Unrestricted funds General £	Total funds £
Income from rents	5,126	5,126
Total for 2025	5,126	5,126
Total for 2024	1,417	1,417

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Workshops, Exhibitions & Events	59,055	111,459	170,514
Total for 2024	60,673	106,147	166,820

7 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Workshops, Exhibitions & Events	Basis of allocation A	17,480	475	61,048	4,003	26,444	2,009	111,459
Total for 2024		15,350	701	74,972	7,040	7,538	546	106,147

Basis of allocation

Reference	Method of allocation
A	Allocation is based on actual amounts spent.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Other staff costs	302	125	427
Independent examiner fees			
Examination of the financial statements	2,497	-	2,497
Legal fees	11,179	-	11,179
Marketing and publicity	185	1,862	2,047
Other governance costs	-	730	730
Total for 2025	<u>14,163</u>	<u>2,717</u>	<u>16,880</u>
Total for 2024	<u>7,050</u>	<u>8,300</u>	<u>15,350</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>4,763</u>	<u>3,186</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	59,146	57,878
Social security costs	127	13,385
Pension costs	1,776	3,708
Other staff costs	427	407
	<u>61,476</u>	<u>75,378</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,217 (2024 - £40,405).

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,497	4,941

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

13 Intangible fixed assets

	Website development £	Research and development £	Total £
Cost			
Additions	6,000	-	6,000
At 31 March 2025	6,000	-	6,000
Amortisation			
Charge for the year	-	600	600
At 31 March 2025	-	600	600
Net book value			
At 31 March 2025	6,000	(600)	5,400

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	146,930	2,801	149,731
Additions	26,816	-	26,816
At 31 March 2025	173,746	2,801	176,547
Depreciation			
At 1 April 2024	5,293	621	5,914
Charge for the year	3,237	926	4,163
At 31 March 2025	8,530	1,547	10,077
Net book value			
At 31 March 2025	165,216	1,254	166,470
At 31 March 2024	141,637	2,180	143,817

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Debtors

	2025	2024
	£	£
Trade debtors	3,445	8,806
	<u>3,445</u>	<u>8,806</u>

16 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	-	244
Cash at bank	151,867	85,945
	<u>151,867</u>	<u>86,189</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,188	2,438
Other taxation and social security	-	1,349
Other creditors	292	331
Accruals	4,797	3,255
	<u>9,277</u>	<u>7,373</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,776 (2024 - £3,708).

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	90,291	42,113	(72,509)	59,895
Restricted funds				
Arts Council England - Creativity Programme	-	48,475	(48,475)	-
Capital Funding for 17-21 Bethlehem Street	141,147	-	(3,237)	137,910
Heritage at the Heart of our Community	-	43,405	(43,405)	-
Garfield Western	-	80,000	-	80,000
Create North East Lincs	-	10,000	(120)	9,880
The Foyle Foundation	-	25,000	-	25,000
Arts Council England - Capital Investment Programme Funding	-	5,220	-	5,220
Creative Space Project	-	2,768	(2,768)	-
Total restricted funds	<u>141,147</u>	<u>214,868</u>	<u>(98,005)</u>	<u>258,010</u>
Total funds	<u><u>231,438</u></u>	<u><u>256,981</u></u>	<u><u>(170,514)</u></u>	<u><u>317,905</u></u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £ (As restated)
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	74,694	49,852	(34,255)	-	90,291
Restricted					
Architectural Heritage Fund	-	3,800	(3,800)	-	-
Arts Council England - Creativity Programme	-	48,476	(48,476)	-	-
Capital Funding for 17-21 Bethlehem Street	128,811	-	(2,664)	15,000	141,147
My Energi	-	800	(800)	-	-
Art at the Heart of the Community	-	48,000	(48,000)	-	-
Heritage at the Heart of our Community	-	13,365	(13,365)	-	-
Imperial War Museum	-	3,050	(3,050)	-	-
Creative Space project	-	27,410	(12,410)	(15,000)	-
Total restricted funds	<u>128,811</u>	<u>144,901</u>	<u>(132,565)</u>	<u>-</u>	<u>141,147</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £ (As restated)
Total funds	203,505	194,753	(166,820)	-	231,438

The specific purposes for which the funds are to be applied are as follows:

National Lottery Heritage Fund - Stage Capital & Revenue payments for a percentage of staff costs, ongoing heritage programme delivery, OBP overheads and minor health & safety building works.

Architectural Heritage Fund – 17-21 Bethlehem Street building programme development grant to RIBA 4 – Stage payments for staff hours and approved Professional Fees ie: architect, quantity surveyor, building surveys etc.

Arts Council England - Staff costs, OBP overheads and programme of visual arts including artists fees & expenses.

Imperial War Museum – Cod War Project - includes OBP overheads, two artists fees & travel costs, exhibitions & accommodation and arts activities.

ENGAGE Creative Bursary - Case Study pilot: 'Connection Creativity & Community', costs include artist time and OBP digital assessment.

E-Factor Grant Funding - part funding for 17 – 19 Bethlehem Street Grimsby roof insulation.

Grimsby Community Energy – part funding for 17-19 Bethlehem Street roof insulation.

Capital Funding for 17-21 Bethlehem Street – National Lottery Heritage Grant & NELC funding for purchase of 17- 21 Bethlehem Street Grimsby.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Intangible fixed assets	-	5,400	5,400
Tangible fixed assets	1,254	165,216	166,470
Current assets	66,118	89,194	155,312
Current liabilities	(7,477)	(1,800)	(9,277)
Total net assets	59,895	258,010	317,905
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,179	141,637	143,816
Current assets	94,995	-	94,995
Current liabilities	(6,883)	(490)	(7,373)
Total net assets	90,291	141,147	231,438

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Related party transactions

During the year the charity made the following related party transactions:

Wilkin Chapman Rollits LLP

(Jonathan Goolden, trustee, is a partner of Wilkin Chapman Rollits LLP.)

£420 was paid to the firm for legal services in the year. At the balance sheet date the amount due to/from Wilkin Chapman Rollits LLP was £Nil (2024 - £Nil).

OUR BIG PICTURE LTD

England & Wales - Charity number 1199408

Accounts

Company registration number: 10001549

Charity registration number: 1199408

Our Big Picture Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Our Big Picture Limited

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Our Big Picture Limited

Reference and Administrative Details

Chairman	David Mcleavy
Trustees	Jonathan Goolden Dominic Mason Karen Watson
Charity Registration Number	1199408
Company Registration Number	10001549
	The charity is incorporated in United Kingdom.
Registered Office	Elwood Cottages, 17-21 Bethlehem Street Grimsby DN31 1JN
Independent Examiner	Forrester Boyd 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Our Big Picture Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our Charity's purposes are set out in the Objects contained in the Articles of Association for a Charitable Company: The Advancement of Arts, Culture and Heritage.

Founded in June 2022, Our Big Picture Ltd is committed to advancing Arts, Culture, and Heritage. The charity believes in ensuring everyone has access to art and heritage in their lives, especially in historically underserved communities like North East Lincolnshire. Established in 2016 as a social enterprise, Our Big Picture offers engagement opportunities for local residents, families, and children, focusing on visual arts and heritage. Key funding from Arts Council England, National Lottery Heritage Fund, and other arts bodies enables the charity to provide these programmes free of charge.

Public benefit

The acquisition and renovation of a Grade II listed building in a deprived area of Grimsby has strengthened Our Big Picture's impact, providing stability for expanding arts and heritage programmes while fostering inclusivity. Recognised as a priority area for funding, North East Lincolnshire benefits from the charity's varied range of projects that aim to support typically underserved communities, including neurodiverse individuals, LGBTQ+ groups, disabled artists and young refugees, enhancing community well-being. The charity's work aligns with the Charities Act 2011, fulfilling public benefit obligations as recognised by the Charity Commission.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Engagement in Arts and Heritage: A total of 2,838 participants engaged with arts and heritage either at our venue or through community activities.

Funding Achievements: Successfully secured £144,901 in grant funding for various programmes and capital projects.

Support for Sustainability: Commissioned work valued at £48,245 focused on fostering sustainability and supporting heritage and arts activities within the town.

Artist Commissions: A total of 133 artists were commissioned, with an investment of £40,000.

Heritage Programme: Successfully completed the second year of delivering "Heritage at the Heart of Our Community".

Targeted Arts Programmes: In October 2023, Arts Council England-supported programmes were launched, targeting children, young people, older adults, disabled, and emerging artists.

Renovation Projects: In March 2024, we began essential renovation work on properties No. 17-19 Bethlehem Street, to enhance accessibility and create studio spaces with accommodation for artist residencies.

Our Big Picture Limited

Trustees' Report

Financial review

Policy on reserves

Our Big Picture's restricted funds (Grant funding) falls outside of the definition of reserves. Reserves are that part of Our Big Pictures unrestricted funds which is freely available to spend on any of the Charity's purposes. The Our Big Picture's Trustees have approved the need for reserves to cover unexpected eventualities not identified in the business planning. The agreed target amount of these reserves would cover:-

1. Redundancy costs £8,900 as at 1st September 2023
2. 3 months running costs in the event of an unexpected eventuality in any one year based upon the Financial Business plan in that year = £20,900
3. Repair and renewals (based on present and potential future post capital funding) £800 per month = £10,200

Total reserves to hold £40,000.

As at the year end free reserves were £88,112. However total reserves are £231,428, of which £141,637 can only be realised by disposing of tangible fixed assets. Restricted funds total £141,147

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Jonathan Goolden
 Dominic Mason
 Karen Watson

Chairman: David Mcleavy

Structure, governance and management


Organisational structure

On becoming a Charity we deliberately kept the Trustee Board small and relevant with people drawn from the Arts & Culture and Heritage sectors. Two of the current Social Enterprise's Directors became Trustees whilst we sought two others who could add value to our future work who are involved in the Arts & Cultural Sector. Zoom meetings are frequent as the Trustees are actively involved sharing their experience and support for the CEO and staff proving to be a valuable asset in the running and future direction of the Charity in fulfilling its aims and objectives.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 November 2024 and signed on its behalf by:



.....
David Mcleavy
Chairman

Our Big Picture Limited

Independent Examiner's Report to the trustees of Our Big Picture Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Our Big Picture Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

22 November 2024

Our Big Picture Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	-	144,901	144,901
Charitable activities	4	48,245	-	48,245
Other income		1,607	-	1,607
Total income		<u>49,852</u>	<u>144,901</u>	<u>194,753</u>
Expenditure on:				
Charitable activities	5	<u>(34,255)</u>	<u>(132,565)</u>	<u>(166,820)</u>
Total expenditure		<u>(34,255)</u>	<u>(132,565)</u>	<u>(166,820)</u>
Net income		<u>15,597</u>	<u>12,336</u>	<u>27,933</u>
Net movement in funds		15,597	12,336	27,933
Reconciliation of funds				
Total funds brought forward		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Total funds carried forward	17	<u>90,291</u>	<u>141,147</u>	<u>231,438</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	66,460	253,539	319,999
Charitable activities	4	33,785	-	33,785
Other income		2,902	-	2,902
Total income		<u>103,147</u>	<u>253,539</u>	<u>356,686</u>
Expenditure on:				
Charitable activities	5	<u>(28,453)</u>	<u>(124,728)</u>	<u>(153,181)</u>
Total expenditure		<u>(28,453)</u>	<u>(124,728)</u>	<u>(153,181)</u>
Net income		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Net movement in funds		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Reconciliation of funds				
Total funds carried forward	17	<u>74,694</u>	<u>128,811</u>	<u>203,505</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 17.

The notes on pages 7 to 17 form an integral part of these financial statements.

Our Big Picture Limited
(Registration number: 10001549)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	143,816	129,352
Current assets			
Debtors	13	8,806	12,935
Cash at bank and in hand	14	<u>86,189</u>	<u>69,779</u>
		94,995	82,714
Creditors: Amounts falling due within one year	15	<u>(7,373)</u>	<u>(8,561)</u>
Net current assets		<u>87,622</u>	<u>74,153</u>
Net assets		<u>231,438</u>	<u>203,505</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	141,147	128,811
Unrestricted income funds			
Unrestricted funds		<u>90,291</u>	<u>74,694</u>
Total funds	17	<u>231,438</u>	<u>203,505</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 22 November 2024 and signed on their behalf by:

.....
David Mcleavy
Chairman

The notes on pages 7 to 17 form an integral part of these financial statements.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Elwood Cottages,
17-21 Bethlehem Street
Grimsby
DN31 1JN

These financial statements were authorised for issue by the trustees on 22 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Our Big Picture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Where assets and liabilities are donated to the charity, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the charity. An equal amount of income is recognised to the net assets received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	2% Straight Line
Office Equipment	33% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other sources	-	144,901	144,901
Total for period ended 31 March 2024	-	144,901	144,901
Total for period ended 31 March 2023	66,460	253,539	319,999

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Workshops, Exhibitions & Events	48,245	48,245
Total for period ended 31 March 2024	48,245	48,245
Total for period ended 31 March 2023	33,785	33,785

5 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Workshops, Exhibitions & Events	60,673	106,147	166,820
Total for period ended 31 March 2023	68,960	84,221	153,181

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Workshops, Exhibitions & Events	A	15,350	701	74,972	7,040	7,538	546	106,147
Total for period ended 31 March 2023		<u>7,758</u>	<u>291</u>	<u>55,548</u>	<u>16,213</u>	<u>2,916</u>	<u>1,495</u>	<u>84,221</u>

Basis of allocation

Reference Method of allocation

A Allocation is based on actual amounts spent.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Other staff costs	354	53	407
Independent examiner fees			
Examination of the financial statements	4,941	-	4,941
Legal fees	1,420	12	1,432
Marketing and publicity	335	7,535	7,870
Other governance costs	-	700	700
Total for period ended 31 March 2024	7,050	8,300	15,350
Total for period ended 31 March 2023	7,758	-	7,758

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>3,186</u>	<u>2,728</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Mcleavy

£Nil (2023: £68) of expenses were reimbursed to David Mcleavy during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	57,878	48,382
Social security costs	13,385	5,194
Pension costs	3,708	1,972
Other staff costs	407	-
	<u>75,378</u>	<u>55,548</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £40,405 (2023 - £28,103).

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,941</u>	<u>2,000</u>

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Taxation

The charity is a registered charity and its activities are exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	131,440	640	132,080
Additions	15,490	2,161	17,651
At 31 March 2024	146,930	2,801	149,731
Depreciation			
At 1 April 2023	2,629	99	2,728
Charge for the year	2,664	523	3,187
At 31 March 2024	5,293	622	5,915
Net book value			
At 31 March 2024	141,637	2,179	143,816
At 31 March 2023	128,811	541	129,352

13 Debtors

	2024 £	2023 £
Trade debtors	8,806	12,820
Prepayments	-	115
	8,806	12,935

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	244	94
Cash at bank	85,945	69,685
	86,189	69,779

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,438	3,592
Other taxation and social security	1,349	1,492
Other creditors	331	377
Accruals	3,255	3,100
	7,373	8,561

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,708 (2023 - £1,972).

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	74,694	49,852	(34,255)	-	90,291
Restricted funds					
Architectural Heritage Fund	-	3,800	(3,800)	-	-
Arts Council England - Creativity Programme	-	48,476	(48,476)	-	-
Capital Funding for 17-21 Bethlehem Street	128,811	-	(2,664)	15,000	141,147
My Energi	-	800	(800)	-	-
Art at the Heart of the Community	-	48,000	(48,000)	-	-
Heritage at the Heart of our Community	-	13,365	(13,365)	-	-
Imperial War Museum	-	3,050	(3,050)	-	-
Creative Space project	-	27,410	(12,410)	(15,000)	-
Total restricted funds	128,811	144,901	(132,565)	-	141,147
Total funds	203,505	194,753	(166,820)	-	231,438

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds			
<i>General</i>			
Unrestricted Funds	103,147	(28,453)	74,694
Restricted			
National Lottery Heritage Fund	32,598	(32,598)	-
Architectural Heritage Fund	16,110	(16,110)	-
Arts Council England - Creativity Programme	52,954	(52,954)	-
IWM Cod Wars Project	17,950	(17,950)	-
ENGAGE Creative Bursary	350	(350)	-
E-Factor Grant Funding	837	(837)	-
GCE Loft Insulation Grant	1,300	(1,300)	-
Capital Funding for 17-21 Bethlehem Street	<u>131,440</u>	<u>(2,629)</u>	<u>128,811</u>
Total restricted funds	<u>253,539</u>	<u>(124,728)</u>	<u>128,811</u>
Total funds	<u><u>356,686</u></u>	<u><u>(153,181)</u></u>	<u><u>203,505</u></u>

The specific purposes for which the funds are to be applied are as follows:

National Lottery Heritage Fund - Stage Capital & Revenue payments for a percentage of staff costs, ongoing heritage programme delivery, OBP overheads and minor health & safety building works.

Architectural Heritage Fund – 17-21 Bethlehem Street building programme development grant to RIBA 4 – Stage payments for staff hours and approved Professional Fees ie: architect, quantity surveyor, building surveys etc.

Arts Council England - Staff costs, OBP overheads and programme of visual arts including artists fees & expenses.

Imperial War Museum – Cod War Project - includes OBP overheads, two artists fees & travel costs, exhibitions & accommodation and arts activities.

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E-Factor Grant Funding - part funding for 17 – 19 Bethlehem Street Grimsby roof insulation.

Grimsby Community Energy – part funding for 17-19 Bethlehem Street roof insulation.

Capital Funding for 17-21 Bethlehem Street – National Lottery Heritage Grant & NELC funding for purchase of 17- 21 Bethlehem Street Grimsby.

Our Big Picture Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,179	141,637	143,816
Current assets	94,995	-	94,995
Current liabilities	<u>(6,883)</u>	<u>(490)</u>	<u>(7,373)</u>
Total net assets	<u>90,291</u>	<u>141,147</u>	<u>231,438</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	541	128,811	129,352
Current assets	82,714	-	82,714
Current liabilities	<u>(8,561)</u>	<u>-</u>	<u>(8,561)</u>
Total net assets	<u>74,694</u>	<u>128,811</u>	<u>203,505</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Wilkin Chapman LLP

(Jonathan Goolden, trustee, is a partner of Wilkin Chapman LLP.)

£420 was paid to the firm for legal services in the year. At the balance sheet date the amount due to/from Wilkin Chapman LLP was £Nil (2023 - £Nil).

OUR BIG PICTURE LTD

England & Wales - Charity number 1199408

Accounts

Company registration number: 10001549

Charity registration number: 1199408

Our Big Picture Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 23 June 2022 to 31 March 2023

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Our Big Picture Limited

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Our Big Picture Limited

Reference and Administrative Details

Chairman	David Mcleavy
Trustees	Jonathan Goolden Dominic Mason Karen Watson
Charity Registration Number	1199408
Company Registration Number	10001549
Registered Office	The charity is incorporated in United Kingdom. Elwood Cottages, 17-21 Bethlehem Street Grimsby DN31 1JN
Independent Examiner	Forrester Boyd 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Our Big Picture Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2023.

Objectives and activities

Objects and aims

Our Charity's purposes are set out in the Objects contained in the Articles of Association for a Charitable Company: The Advancement of Arts, Culture and Heritage.

The Aim of the Charity is based on the belief that 'everyone has a right to arts and heritage in their lives'. Historically the Community of North East Lincolnshire has been underserved in the delivery of the arts and heritage. Our Big Picture was established in 2016 as a Social Enterprise to address this situation. Based in the most deprived Ward in the Town, it provided local people including children, young people and families' opportunities of engagement and participation in the visual arts in its widest context and heritage and the fusion of both. Our community art and heritage programmes are free at the point of delivery due to funding from the Arts Council England since 2018, other Arts funding bodies and more recently by National Lottery Heritage Funding.

Public benefit

In 2022 due to the company's continued growth we were able to attract National Lottery Heritage Funding & North East Lincolnshire's Council Town Deal funds to purchase and undertake some capital works to open our Grade 2 listed building in the centre of the town whilst remaining within the same deprived Ward. The stability of a permanent base has enabled our Community Arts programmes to grow and work in a more inclusive way reaching out to a more diverse range of disadvantaged people. It has also provided security for our funders who recognise the growth is based upon the needs and wellbeing of our local community. North East Lincolnshire is now recognised as a Priority Area for funding and support.

In 2022 the Company also applied for Registered Charity status to create a greater public benefit aspect. Referencing to the Charity Commission's general guidance on Public Benefit, the Trustees recognised that the continued growth of numbers participating in our various needs led arts programmes, reflected the growing benefit aspect of our work. It also enabled the Charity to work in a more diverse and inclusive way by engaging with people in who are neurodiverse, LGBT+ groups, disabled artists and more recently young people refugees. Such an inclusive way of working underlines the public aspect of our work which we are looking to develop further over the coming year, not only through revenue funding but capital funding to provide greater facilities for people with varying needs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year ended 31 March 2023, total expenditure of £153,181 was more than covered by incoming resources. The excess of income over expenditure for the year was a surplus of £203,505.

Policy on reserves

Our Big Picture's restricted funds (Grant funding) falls outside of the definition of reserves. Reserves are that part of Our Big Pictures unrestricted funds which is freely available to spend on any of the Charity's purposes. The Our Big Picture's Trustees have approved the need for reserves to cover unexpected eventualities not identified in the business planning. The agreed target amount of these reserves would cover:-

1. Redundancy costs £8,900 as at 1st September 2023
2. 3 months running costs in the event of an unexpected eventuality in any one year based upon the Financial Business plan in that year = £20,900
3. Repair and renewals (based on present and potential future post capital funding) £800 per month = £10,200

Total reserves to hold £40,000

Our Big Picture Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Jonathan Goolden (appointed 24 November 2022)
Dominic Mason
Karen Watson

Chairman: David Mcleavy

Structure, governance and management

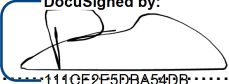
Organisational structure

On becoming a Charity we deliberately kept the Trustee Board small and relevant with people drawn from the Arts & Culture and Heritage sectors. Two of the current Social Enterprise's Directors became Trustees whilst we sought two others who could add value to our future work who are involved in the Arts & Cultural Sector. Zoom meetings are frequent as the Trustees are actively involved sharing their experience and support for the CEO and staff proving to be a valuable asset in the running and future direction of the Charity in fulfilling its aims and objectives.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 August 2023 and signed on its behalf by:

DocuSigned by:

.....111CE2E5DBA54DB.....
David Mcleavy
Chairman

Our Big Picture Limited

Independent Examiner's Report to the trustees of Our Big Picture Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Our Big Picture Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....BDAEC37F17274BE.....
Carrie Anne Jensen ACA
ICAEW

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

24 August 2023

Our Big Picture Limited

Statement of Financial Activities for the Period from 23 June 2022 to 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	-	244,016	244,016
Transfer upon obtaining charitable status	3	66,460	9,523	75,983
Charitable activities	4	33,785	-	33,785
Other income		2,902	-	2,902
Total income		<u>103,147</u>	<u>253,539</u>	<u>356,686</u>
Expenditure on:				
Charitable activities	5	<u>(28,453)</u>	<u>(124,728)</u>	<u>(153,181)</u>
Total expenditure		<u>(28,453)</u>	<u>(124,728)</u>	<u>(153,181)</u>
Net income		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Net movement in funds		<u>74,694</u>	<u>128,811</u>	<u>203,505</u>
Reconciliation of funds				
Total funds carried forward	17	<u><u>74,694</u></u>	<u><u>128,811</u></u>	<u><u>203,505</u></u>

All of the charity's activities derive from continuing operations during the above period.

Our Big Picture Limited
(Registration number: 10001549)
Balance Sheet as at 31 March 2023

	Note	2023 £
Fixed assets		
Tangible assets	12	129,352
Current assets		
Debtors	13	12,935
Cash at bank and in hand	14	<u>69,779</u>
		82,714
Creditors: Amounts falling due within one year	15	<u>(8,561)</u>
Net current assets		<u>74,153</u>
Net assets		<u><u>203,505</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds	17	128,811
Unrestricted income funds		
Unrestricted funds		<u>74,694</u>
Total funds	17	<u><u>203,505</u></u>

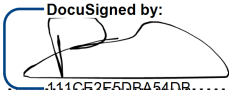
For the financial period ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 24 August 2023 and signed on their behalf by:

DocuSigned by:

 111CE2E5DBA64DB.....
 David Mcleavy
 Chairman

The notes on pages 7 to 15 form an integral part of these financial statements.

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Elwood Cottages,
17-21 Bethlehem Street
Grimsby
DN31 1JN

These financial statements were authorised for issue by the trustees on 24 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Our Big Picture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Disclosure of long or short period

The financial period presented in these financial statements covers 23 June 2022 to 31 March 2023 due to the company's legal form being altered from Limited Company to Charitable Company.

As a result of this change of legal form, no comparative information is provided, with the historic brought forward position being donated to the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Where assets and liabilities are donated to the charity, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the charity. An equal amount of income is recognised to the net assets received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	2% Straight Line
Office Equipment	33% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other sources	-	244,016	244,016
Transfer upon obtaining charity status	66,460	9,523	75,983
Total for period ended 31 March 2023	66,460	253,539	319,999

4 Income from charitable activities

	Unrestricted funds Designated £	Total funds £
Workshops, Exhibitions & Events	33,785	33,785
Total for period ended 31 March 2023	33,785	33,785

5 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Workshops, Exhibitions & Events	68,960	84,221	153,181

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Workshops, Exhibitions & Events	A	7,758	291	55,548	16,213	2,916	1,495	84,221

Basis of allocation

Reference	Method of allocation
A	Allocation is based on actual amounts spent.

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,000	2,000
Legal fees	2,704	2,704
Marketing and publicity	790	790
Other governance costs	2,264	2,264
Total for period ended 31 March 2023	7,758	7,758

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2023 £ <u>2,728</u>
Depreciation of fixed assets	

8 Trustees remuneration and expenses

During the period the charity made the following transactions with trustees:

David Mcleavy

£68 of expenses were reimbursed to David Mcleavy during the period.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the period were:	
Wages and salaries	48,382
Social security costs	5,194
Pension costs	<u>1,972</u>
	<u>55,548</u>

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the charity were £28,103.

10 Independent examiner's remuneration

	2023 £ <u>2,000</u>
Examination of the financial statements	

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

11 Taxation

The charity is a registered charity and its activities are exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
Additions	-	312	312
Inherited assets	131,440	328	131,768
At 31 March 2023	131,440	640	132,080
Depreciation			
Charge for the year	2,629	99	2,728
At 31 March 2023	2,629	99	2,728
Net book value			
At 31 March 2023	128,811	541	129,352

13 Debtors

	2023 £
Trade debtors	12,820
Prepayments	115
	12,935

14 Cash and cash equivalents

	2023 £
Cash on hand	94
Cash at bank	69,685
	69,779

15 Creditors: amounts falling due within one year

	2023 £
Trade creditors	3,592
Other taxation and social security	1,492
Other creditors	377
Accruals	3,100
	8,561

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,972 .

17 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds			
<i>General</i>			
Unrestricted Funds	103,147	(28,453)	74,694
Restricted funds			
National Lottery Heritage Fund	32,598	(32,598)	-
Architectural Heritage Fund	16,110	(16,110)	-
Arts Council England	52,954	(52,954)	-
Cods War Project Funding	17,950	(17,950)	-
ENGAGE Creative Bursary	350	(350)	-
E-Factor Grant Funding	837	(837)	-
GCE Loft Insulation Grant	1,300	(1,300)	-
Capital Funding for 17-21 Bethlehem Street	131,440	(2,629)	128,811
Total restricted funds	253,539	(124,728)	128,811
Total funds	356,686	(153,181)	203,505

The specific purposes for which the funds are to be applied are as follows:

National Lottery Heritage Fund - Stage Capital & Revenue payments for staff costs and OBP overheads and small health & safety building works.

Architectural Heritage Fund – 17-21 Bethlehem Street building programme development grant to RIBA 4 - Stage payments for staff hours and approved Professional Fees ie: architect, quantity surveyor, building surveys etc.

Arts Council England - Staff costs/OBP overheads and art based activities including artists fees & expenses.

Imperial War Museum – Cod War Project - includes OBP overheads, two artists fees & travel costs, exhibitions & accommodation and arts activities.

ENGAGE Creative Bursary - Case Study pilot: 'Connection Creativity & Community', costs include artist time and OBP digital assessment.

E-Factor Grant Funding - part funding for 17 – 19 Bethlehem Street Grimsby roof insulation.

Grimsby Community Energy – part funding for 17-19 Bethlehem Street roof insulation.

Capital Funding for 17-21 Bethlehem Street – National Lottery Heritage Grant & NELC funding for purchase of 17-21 Bethlehem Street Grimsby.

Our Big Picture Limited

Notes to the Financial Statements for the Period from 23 June 2022 to 31 March 2023

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	541	128,811	129,352
Current assets	82,714	-	82,714
Current liabilities	(8,561)	-	(8,561)
Total net assets	<u>74,694</u>	<u>128,811</u>	<u>203,505</u>

19 Related party transactions

There were no related party transactions in the period.