

Charity Registration Number 1199401

The Liberty Family Church

Report and Financial Statements

31 January 2024

The Liberty Family Church

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The Liberty Family Church

Reference and administrative details

For the year end January 2024

Status The Liberty Family Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.

Governing document The organization was constituted under the declaration of Trust Deed dated 2nd June 2022.

Address 27 Rutland Avenue Nuneaton CV 10 EQ

Charity number 1199401

Trustees Pastor Olayinka Atanda Tolani-Ajiboye
Mrs Magrater Siguake
Mr Oluwatosin Oloruntoba

Bankers LLOYDS BANK

Independent Examiner: G.A. Harris & CO Ltd
Chartered Accountants and Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX
Tel :01616557014

The Liberty Family Church

Report of the Board of Trustees for the year ended 31st January 2024.

Introduction

The Liberty Family Church United Kingdom is an unincorporated organisation registered with the Charity Commission (1199401) constituted under the declaration of Trust Deed dated 2nd of June 2022. It is an affiliation of Foursquare Church Great Britain with the head office now in Luton, Bedfordshire.

The aim of the Charity is to propagate the gospel of Jesus Christ in Nuneaton and the surrounding areas. The Liberty Family Church U. K as a local church under Foursquare Church Great Britain is accountable to the National Leader at the head office. The church is governed at the local level by the Board of Trustees that is responsible for policies, strategies, activities and for setting out the administrative structure for running the Charity.

Current activities and programmes

The church expanded slightly between June 2nd, 2022, and January 30th, 2023. Spiritually, we continued to worship at the Bermuda Phoenix Centre, focusing on discipleship through discussions of topical Christian topics for different age groups, worship through singing and dancing, and then preaching. Fortnight, we meet online for a Friday prayer meeting. Socially, men and women meet separately once a month in different settings, such as cafeterias, to chat and pray to encourage non-church members to participate in social activities (tea and chat). The church promotes physical and mental well-being through Walk and Pray. A walking activity every other Saturday. All these activities are open to the community. Outreaches, evangelism, and missions are other focused areas for achieving our objectives.

Achievements and challenges:

The Board of Trustees and the Church Council continue to meet online regularly to plan and organise the programs and activities of the Church and make decisions on important issues.

We now have media team in the church with aim to reach wider communities.

Future projections:

Our main aim is to continue to work towards the achievement of our objective of propagating the gospel, providing material and spiritual support to the needy, and having our own place of worship.

Our plan is to continue with the online method to carry out activities and programmes that support our objectives and combine that with onsite gatherings.

We will also continue to work collaboratively with other churches in the community in Nuneaton and Coventry.

Financial review:

During the year under review, The Liberty Family Church received income of £41,715. This was mainly because of increased membership and increased donation from members. £1200 of these donations were for the building funds. The charity's overall expenditure was £11,658.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales. We have prepared the financial statements for the year 2023/24 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have selected suitable accounting policies and applied them consistently; made judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Trustees have as Independent Examiner as mentioned above.



Olayinka Atanda Tolani-Ajiboye Minister In-Charge & Chairman Board of Trustees

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the year ended 31 January 2024, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements with Section 130 of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

Chartered Accountants & Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

9th August 2024

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Statement Of Financial Activities
For the year ended 31st January 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £
INCOMING RESOURCES					
Incoming resources from generated funds	2	40,515	1,200	41,715	16,590
Income					

The notes form part of these financial statements

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Balance sheet
As at 31st January 2024

	<i>Notes</i>	2024 Unrestricted Funds £	2023 Unrestricted Funds £
FIXED ASSETS			
Tangible assets	8	3,439	-
CURRENT ASSETS			
Cash at bank		63,218	33,232
Cash in hand		108	334
Debtors	9	-	2,782
CREDITORS			
Amounts falling due within one year	6	- 720	- 360
NET CURRENT ASSETS		66,045	35,988
TOTAL ASSETS LESS CURRENT LIABILITIES		66,045	35,988
 NET ASSETS		 66,045	 35,988
FUNDS			
Unrestricted funds:			
General fund	7	66,045	35,988
TOTAL FUNDS		66,045	35,988

The financial statements were approved by the Board of Trustees on 09/08/24 and were signed on its behalf by:

ON BEHALF OF THE BOARD:



Olayinka Atanda Tolani-Ajiboye

Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31st January 2024

VOLUNTARY INCOME	2024 £	2023 £
Donations received	33,956	16,590
Gift Aid	7,759	
	<u>41,715</u>	<u>16,590</u>

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Notes to the Financial Statements - continued
For the period ended 31st January 2024

3. CHARITABLE ACTIVITIES COSTS	2024	2023
	Direct costs	Direct costs
	2024 £	2023 £
Donations	5,515	3,700
Resources expended on charitable activities	<u>5,515</u>	<u>3,700</u>
4. GOVERNANCE COSTS	2024	2023
	£	£
Rent & rates	3,010	1,650
Catering	520	600
Postage, stationery & software	-	18
Accountancy fees	360	360
Travel & accommodation expenses	40	1,900
Sundry	28	42
Insurance	18	9
Equipment	729	30
Subscriptions	144	
Repairs & Renewals	434	
Depreciation	860	
	<u>6,143</u>	<u>4,609</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2024

Trustees' expenses

There were no trustees expenses paid in the year ended 31st January 2024

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Notes to the Financial Statements - continued
For the period ended 31st January 2024

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accountancy	720	360
	<u>720</u>	<u>360</u>

7 MOVEMENT IN FUNDS

	As at 31/01/2023	Surplus/ (deficit) in year	As at 31/01/2024
Restricted Funds		1,200	1,200
Unrestricted funds	35,988	28,857	64,845
Total Funds	<u>35,988</u>	<u>30,057</u>	<u>66,045</u>

8 TANGIBLE FIXED ASSETS

	Computers & Equipment £	Total £
Cost		
At 1st February 2023		-
Additions	4,299	4,299
At 31st January 2024	<u>4,299</u>	<u>4,299</u>
Depreciation		
At 1st February 2023		-
Charge for the year	860	860
At 31st January 2024	<u>860</u>	<u>860</u>
Net book value		
At 31st January 2024	<u>3,439</u>	<u>3,439</u>
At 1st February 2023	<u>-</u>	<u>-</u>

9 DEBTORS

	2024 £	2023 £
Gift Aid	-	2,782
	<u>-</u>	<u>2,782</u>