

Charity Registration Number 1199401

The Liberty Family Church

Report and Financial Statements

31 January 2023

The Liberty Family Church

CONTENTS

Reference and administrative details	1
Trustees Report	2-3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7-9

The Liberty Family Church

Reference and administrative details

For the year end January 2023

Status The Liberty Family Church is an unincorporated organisation registered with the Charity Commission. It is an affiliation of Foursquare Church Great Britain.

Governing document The organization was constituted under the declaration of Trust Deed dated 2nd June 2022.

Address 27 Rutland Avenue Nuneaton CV 10 EQ

Charity number 1199401

Trustees Pastor Olayinka Atanda Tolani-Ajiboye
Mrs Magrater Siguake
Mr Oluwatosin Oloruntoba

Bankers LLOYDS BANK

Independent Examiner: G.A. Harris & CO Ltd
Chartered Accountants and Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX
Tel :01616557014

The Liberty Family Church

Report of the Board of Trustees for the year ended 31st January 2023.

Introduction

The Liberty Family Church United Kingdom is an unincorporated organisation registered with the Charity Commission (1199401) constituted under the declaration of Trust Deed dated 2nd of June 2022. It is an affiliation of Foursquare Church Great Britain with the head office now in Luton, Bedfordshire.

The aim of the Charity is to propagate the gospel of Jesus Christ in Nuneaton and the surrounding areas. The Liberty Family Church U. K as a local church under Foursquare Church Great Britain is accountable to the National Leader at the head office. The church is governed at the local level by the Board of Trustees that is responsible for policies, strategies, activities and for setting out the administrative structure for running the Charity.

Current activities and programmes

The church expanded slightly between June 2nd, 2022, and January 30th, 2023. Spiritually, we continued to worship at the Bermuda Phoenix Centre, focusing on discipleship through discussions of topical Christian topics for different age groups, worship through singing and dancing, and then preaching. Fortnight, we meet online for a Friday prayer meeting. Socially, men and women meet separately once a month in different settings, such as cafeterias, to chat and pray to encourage non-church members to participate in social activities (tea and chat). The church promotes physical and mental well-being through Walk and Pray. A walking activity every other Saturday. All these activities are open to the community. Outreaches, evangelism, and missions are other focused areas for achieving our objectives.

Achievements and challenges:

The Board of Trustees and the Church Council continue to meet online regularly to plan and organise the programs and activities of the Church and make decisions on important issues.

We now have media team in the church with aim to reach wider communities.

Future projections:

Our main aim is to continue to work towards the achievement of our objective of propagating the gospel, providing material and spiritual support to the needy, and having our own place of worship.

Our plan is to continue with the online method to carry out activities and programmes that support our objectives and combine that with onsite gatherings.

We will also continue to work collaboratively with other churches in the community in Nuneaton and Coventry.

Financial review:

During the year under review, The Liberty Family Church received income of £16,590. This was mainly because of increased membership and increased donation from members. The charity's overall expenditure was £8,309.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales. We have prepared the financial statements for the year 2022/23 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have selected suitable accounting policies and applied them consistently; made judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Trustees have as Independent Examiner as mentioned above.



Olayinka Atanda Tolani-Ajiboye Minister In-Charge & Chairman Board of Trustees

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the year ended 31 January 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements with Section 130 of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

Chartered Accountants & Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

G.A HARRIS & CO. LTD
CHARTERED ACCOUNTANTS
BRULIMAR HOUSE, JUBILEE ROAD
MIDDLETON, MANCHESTER, M24 2LX
TEL: (0161) 655 7012 FAX: (0161) 655 7003

13th May 2024

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Statement Of Financial Activities
For the year ended 31st January 2023

	<i>Notes</i>	2023 Unrestricted Funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Income	2	16,590
		<hr/>
Total incoming resources		<hr/> 16,590 <hr/>
RESOURCES EXPENDED		
Charitable activities		
Resources expended on charitable activities	3	3,700
Governance costs	4	4,609
Total resources expended		<hr/> 8,309 <hr/>
 Surplus/ (deficit) for the year		 <hr/> 8,281 <hr/>

The notes form part of these financial statements

**THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1189401**

**Balance sheet
As at 31st January 2023**

	Notes	2023 Unrestricted Funds £
FIXED ASSETS		
Tangible assets	8	-
CURRENT ASSETS		
Cash at bank		33,232
Cash in hand		334
Debtors	9	2,782
CREDITORS		
Amounts falling due within one year	8	- 380
NET CURRENT ASSETS		<u>35,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,988</u>
 NET ASSETS		 <u>35,988</u>
FUNDS		
Unrestricted funds:		
General fund	7	35,988
TOTAL FUNDS		<u>35,988</u>

The financial statements were approved by the Board of Trustees on 10/05/2024 and were signed on its behalf by:

ON BEHALF OF THE BOARD:



Oluyinka Atanda Tolani-Ajiboye

Trustee

The notes form part of these financial statements

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Notes to the Financial Statements
For the period ended 31st January 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Computers & Equipment	20% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2023
	£
Donations received	16,590
	<u>16,590</u>

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Notes to the Financial Statements - continued
For the period ended 31st January 2023

3. CHARITABLE ACTIVITIES COSTS

	Direct costs
	2023 £
Donations	3,700
Resources expended on charitable activities	<u>3,700</u>

4. GOVERNANCE COSTS

	2023 £
Rent & rates	1,650
Catering	600
Postage, stationery & software	18
Accountancy fees	360
Travel & accomodation expenses	1,900
Sundry	42
Insurance	9
Equipment	30
	<u>4,609</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2023

Trustees' expenses

There were no trustees expenses paid in the year ended 31st January 2023

THE LIBERTY FAMILY CHURCH
CHARITY NUMBER: 1199401

Notes to the Financial Statements - continued
For the period ended 31st January 2023

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Accountancy	360
	<u>360</u>

7 MOVEMENT IN FUNDS

	As at 31/05/2022	Surplus/ (deficit) in year	As at 31/01/2023
Unrestricted funds			
General fund	<u>27,707</u>	<u>8,281</u>	<u>35,988</u>

Surplus at start of year was from charitable activities prior to charitable status.

9 DEBTORS

	2023 £
Gift Aid	2,782
	<u>2,782</u>