

# **MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**

**Charity Registration Number: 1199395**

**Company Registration Number : 11465417**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

**MANAGEMENT COMMITTEE**

CHAIR PERSON	Mr MD Mahfuzul Hussain Nahid
GENERAL SECRETARY	Sanaur Rahman
TREASURER	Ashab Ali
ADDRESS	97-103 Hamlets Way London E3 4TL
BANKER	HSBC BANK PLC BARCLAYS BANK
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

**Charity's Trustees:**

Mr MD Mahfuzul Hussain Nahid  
Mr Abdul Malik  
Zakirul Islam Choudhury  
Mohammed Habibur Rahman  
Abed Chowdhury  
Ashab Ali  
Mohammed Rukon Ahmed  
Md Fakrul Islam  
Abdur Rahim  
Shamsul Islam  
Mohammad Kolim  
Aftar Ali  
Sanaur Rahman  
Easin Ahmad

**MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**  
**REPORT OF THE EXECUTIVE COMMITTEE**  
**FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their report and financial statements for the year ended 31 July 2023.  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

**Legal Status:**

Charity: Registered with the Charity Commission, Charity Number: 1199395

Company: Limited by guarantee, company number: 11465417

**Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The Charity's object are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities.

To advance the Islamic religion in the whole community, for the benefit of the public through the holding of prayer meetings, lectures, public celebration fo religious festivals, producing and/or distributing literature on Islam to enlighten others about the Islamic religion.

# MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION

## REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JULY 2023

### Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

### Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

### Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

### Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

## **RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

## **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

## **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

## **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

## **Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £34,356 and our accumulated funds stand at £200,380 in total.


AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

## **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr MD Mahfuzul Hussain Nahid  
(Chair person)  
Date:

  
.....  
Sanaur Rahman  
(General Secretary)  
Date: 30/05/24

## Accountants' Report

### To the Trustees of MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION FOR THE YEAR ENDED 31 JULY 2023

We report on the accounts for the year ended 31 July 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

#### Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

#### Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

#### Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

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LONDON E1 4SA  
TEL: 020 7790 6111  
FAX: 020 7790 8033

Date: 30/05/24

**MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**  
**Statement of Financial Activities (Income & Expense Statement)**  
**FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted £	Restricted £	<u>2023</u> Total £
<b>Incoming Resources</b>				
Donations (masjid)		88,348		88,348
Tuition Fees (maktab)		25,380		25,380
<b>Total Incoming Resources</b>		<b>113,728</b>	<b>0</b>	<b>113,728</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, Postage, Stationery & Advertisement		606		606
Telephone and internet		403		403
Rent		10,369		10,369
Rates (rates & water)		2,231		2,231
Light, Heat and Water		3,446		3,446
Books and Materials		230		230
Subscription / Charity		250		250
Cleaning & Grocery		4,467		4,467
Wages and Salaries (paye staff)		13,004		13,004
Imam & Muajin		12,696		12,696
Freelance Staff (maktab)		23,795		23,795
Events and activities		1,000		1,000
<b>Direct charitable expenditure</b>		<b>72,497</b>	<b>0</b>	<b>72,497</b>
<b>Management &amp; Administration Expenses:</b>				
Accountancy		900		900
Insurance		406		406
Other Legal fees		80		80
Depreciation		2,403		2,403
Bank Charges		528		528
Repairs		2,558		2,558
<b>Management &amp; Administration Expenses:</b>		<b>6,875</b>	<b>0</b>	<b>6,875</b>
<b>Total Resources Expended</b>		<b>79,372</b>	<b>0</b>	<b>79,372</b>
<b>Net Incoming Resources / (resources expended)</b>		<b>34,356</b>	<b>0</b>	<b>34,356</b>
<b>Net Movement funds for the period:</b>		<b>34,356</b>	<b>0</b>	<b>34,356</b>
<b>Total Funds Brought forward</b>		<b>166,024</b>		<b>166,024</b>
<b>Balance at 31 July 2023</b>		<b>200,380</b>		<b>200,380</b>



# MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION

## Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £
Income		113,728
Total expenditure		79,372
Net Surplus (Deficit) for the financial year		<u>34,356</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

# **MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION**

## **Statement of Assets & Liabilities ( Balance Sheet)**

**As at 31 July 2023**

	NOTE	<u>2023</u> £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	13,615	13,615
<b>Current Assets</b>			
Cash at Bank & in Hand		189,262	
		<u>189,262</u>	
<b>Current Liabilities</b>			
Amount falling due to one year		1,497	
Accruals	4	<u>1,000</u>	
NET CURRENT ASSETS / (LIABILITIES)			186,765
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>200,380</u></u>
<b>FUNDS: Brought Forward</b>	5		166,024
Excess/(Deficit) of income over expenditure			34,356
<b>Total Funds</b>			<u><u>200,380</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr MD Mahfuzul Hussain Nahid  
(Chair person)

Date:

  
.....  
Sanaur Rahman  
(General Secretary)

Date: 30/05/24

.....  
Ashab Ali  
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

# MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2023

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

#### b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

#### c. Donations

Donation are recorded on a receipt basis.

#### d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

#### e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

#### f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

#### g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

#### h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
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# MILE END BENGALI MUSLIM COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2023

## NOTES TO THE ACCOUNTS

### 2. FIXED ASSETS

#### COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 August 2022		-	-
Plant, Machinery & Equipment	16,018		16,018
Additions	-	-	-
At 31 July 2023	16,018	-	16,018

#### DEPRECIATION

At 01 August 2022	-	-	-
Charge for the year	2,403	-	2,403
At 31 July 2023	2,403	-	2,403

#### NET BOOK VALUE

At 01 August 2022	16,018	-	16,018
At 31 July 2023	13,615	-	13,615

### 3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	900
Depreciation	2,403

### 4. Creditors and Accruals

PAYE	1,497
Accountancy	1,000
	2,497

### 5. Funds/Capital

	£
Balance at 31 July 2022	166,024
Balance at 1 August 2022	166,024
Excess/ (Deficit) of Income over Expenditure	34,356
<b>Balance at 31 July 2023</b>	<b>200,380</b>