

REGISTERED COMPANY NUMBER: CE029502 (England and Wales)
REGISTERED CHARITY NUMBER: 1199390

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Swindon Dolphin ASC

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Swindon Dolphin ASC

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for the Year Ended 31 December 2024**

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Swindon Dolphin ASC

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Swindon Dolphin ASC provides a full range of pool and land-based sessions across a progressive squad structure, catering for swimmers aged three and above, and a performance path to national and international level. Following the principles of long-term athlete development, the charity also offers participation routes for youth and masters swimmers. The charity actively supports open water swimming and a thriving water polo team.

Swindon Dolphin is a place where every swimmer can reach their full potential in training and competition. We recognise that success, and what that may mean for the diverse needs and ambitions of each individual swimmer, rests on a healthy balance of fun, friendships, resilience, hard work and commitment. The personal, social and emotional contribution to swimmer success is pivotal.

The charity aims to achieve this by:

- 1) Learn to swim: Continue to build and retain strength and capacity in the Learn-to-Swim programme, helping to reinforce Swindon Dolphin ASC as a brand of excellence in teaching children to swim.
- 2) Coaching and swimmer excellence: Maintain and develop coaching excellence, consistently, across the club - measured by swimming membership numbers and swimming achievement.
- 3) Financial stability: Develop and follow a financial plan to maintain financial stability in the face of increasing energy costs, and its impact on pool running costs, membership fees and member affordability, leveraging opportunities from our charitable status.
- 4) Brand and communication: Maintain a strong external brand through regular and consistent communications and social media presence.
- 5) Training hours and venue: Maintain a balance between quality and quantity of training hours across a suite of readily accessible pools.

FINANCIAL REVIEW

Financial position

The Charity experienced a loss this year. This was primarily due to a significant increase in pool hire fees, overall pool hire costs increased by 13%. In addition to this travel costs increased in the year and the overseas camp ran at a loss. The charity also subsidised the costs of

- 12 members attending Regional and National development camps
- Dolphin participants at the Intercounties Team (£770)
- Membership fees through our Nationwide grant (£1,500)

Principal funding sources

The charity's principal income comes from memberships. In addition the charity received funds from Easyfundraising, Rotary Club of North Swindon's annual Swimathon and individual club members, totalling £1,157, as well as various fundraising events. The charity received a grant from Nationwide amounting to £4,609.

Reserves policy

All money raised by or behalf of the charity shall be applied to further the objects of the charity and for no other purpose, provided that nothing contained in the constitution shall prevent the payment in good faith of reasonable and proper remuneration of any employee of the charity or the repayment of reasonable out-of-pocket expenses.

The charity aims to maintain reserves of £75,000. This value represents three months' expenses as working capital and a provision for the employment of a replacement coach in the event that the current volunteer resigned.

Swindon Dolphin ASC

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Funds in deficit

No funds are in deficit.

During the year the club funded:

- 1 Level 1 teacher, 1 level 2 teacher and 1 Level 2 coach to complete their teaching
- 1 member completed a First Aid course to enable them to attend the UK camp
- 4 volunteers completed their lifeguard training.

FUTURE PLANS

As of January 2025, membership fees have been increased in line with inflation. This adjustment is expected to better align income with rising operational costs, particularly those associated with pool hire.

Our primary financial goal for the 2025 year is to break even, while maintaining a sustainable and balanced financial model.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029502 (England and Wales)

Registered Charity number

1199390

Registered office

GLL
Health Hydro
Milton Road
Swindon
Wiltshire
SN1 5JA

Trustees

T E Carter
A M Clark
Ms G Clark
Ms R L Hunt
Ms R Workman
Ms S Chan

Independent Examiner

Ian Willoughby FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

Swindon Dolphin ASC

Report of the Trustees
for the Year Ended 31 December 2024

Ms G Clark - Trustee

**Independent Examiner's Report to the Trustees of
Swindon Dolphin ASC**

Independent examiner's report to the trustees of Swindon Dolphin ASC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Willoughby FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

29 October 2025

Swindon Dolphin ASC

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		169,779	6,434	176,213	203,783
Other trading activities	2	2,853	-	2,853	3,292
Investment income	3	492	-	492	248
Total		<u>173,124</u>	<u>6,434</u>	<u>179,558</u>	<u>207,323</u>
EXPENDITURE ON					
Raising funds		174,245	1,172	175,417	155,646
Other		34,410	-	34,410	37,963
Total		<u>208,655</u>	<u>1,172</u>	<u>209,827</u>	<u>193,609</u>
NET INCOME/(EXPENDITURE)		(35,531)	5,262	(30,269)	13,714
RECONCILIATION OF FUNDS					
Total funds brought forward		90,143	7,656	97,799	84,085
TOTAL FUNDS CARRIED FORWARD		<u><u>54,612</u></u>	<u><u>12,918</u></u>	<u><u>67,530</u></u>	<u><u>97,799</u></u>

The notes form part of these financial statements

Swindon Dolphin ASC

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	2,830	4,583	7,413	6,181
CURRENT ASSETS					
Stocks	8	-	-	-	836
Debtors	9	1,814	-	1,814	2,984
Cash at bank and in hand		60,507	8,335	68,842	98,460
		<u>62,321</u>	<u>8,335</u>	<u>70,656</u>	<u>102,280</u>
CREDITORS					
Amounts falling due within one year	10	(10,539)	-	(10,539)	(10,662)
NET CURRENT ASSETS		<u>51,782</u>	<u>8,335</u>	<u>60,117</u>	<u>91,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,612</u>	<u>12,918</u>	<u>67,530</u>	<u>97,799</u>
NET ASSETS		<u><u>54,612</u></u>	<u><u>12,918</u></u>	<u><u>67,530</u></u>	<u><u>97,799</u></u>
FUNDS	11				
Unrestricted funds				54,612	90,143
Restricted funds				12,918	7,656
TOTAL FUNDS				<u><u>67,530</u></u>	<u><u>97,799</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Swindon Dolphin ASC

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

G Clark - Trustee

The notes form part of these financial statements

Swindon Dolphin ASC

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising	1,480	2,203
Shop income	1,373	1,089
	<u>2,853</u>	<u>3,292</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	492	248
	<u>492</u>	<u>248</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	2,179	1,636
Other operating leases	135,653	122,156
	<u>137,832</u>	<u>123,792</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees were reimbursed for £1,831 expenses on behalf of the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,489	8,294	203,783
Other trading activities	3,292	-	3,292
Investment income	248	-	248
Total	<u>199,029</u>	<u>8,294</u>	<u>207,323</u>
EXPENDITURE ON			
Raising funds	155,008	638	155,646
Other	37,963	-	37,963
Total	<u>192,971</u>	<u>638</u>	<u>193,609</u>
NET INCOME	6,058	7,656	13,714

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	84,085	-	84,085
TOTAL FUNDS CARRIED FORWARD	<u>90,143</u>	<u>7,656</u>	<u>97,799</u>
7. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	6,911	1,266	8,177
Additions	<u>3,411</u>	-	<u>3,411</u>
At 31 December 2024	<u>10,322</u>	<u>1,266</u>	<u>11,588</u>
DEPRECIATION			
At 1 January 2024	1,616	380	1,996
Charge for year	<u>1,926</u>	<u>253</u>	<u>2,179</u>
At 31 December 2024	<u>3,542</u>	<u>633</u>	<u>4,175</u>
NET BOOK VALUE			
At 31 December 2024	<u>6,780</u>	<u>633</u>	<u>7,413</u>
At 31 December 2023	<u>5,295</u>	<u>886</u>	<u>6,181</u>
8. STOCKS			
		31.12.24 £	31.12.23 £
Stocks		<u>-</u>	<u>836</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.24 £	31.12.23 £
Trade debtors		1,473	2,827
Prepayments		<u>341</u>	<u>157</u>
		<u>1,814</u>	<u>2,984</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	8,748	7,227
Other creditors	893	2,114
Accrued expenses	898	1,321
	<u>10,539</u>	<u>10,662</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	90,143	(35,531)	54,612
Restricted funds			
Nationwide Building Society Colleague Grant	7,656	(638)	7,018
Nationwide Building Society - starting blocks and financial support	-	5,900	5,900
	<u>7,656</u>	<u>5,262</u>	<u>12,918</u>
TOTAL FUNDS	<u>97,799</u>	<u>(30,269)</u>	<u>67,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,124	(208,655)	(35,531)
Restricted funds			
Nationwide Building Society Colleague Grant	-	(638)	(638)
Nationwide Building Society - starting blocks and financial support	6,434	(534)	5,900
	<u>6,434</u>	<u>(1,172)</u>	<u>5,262</u>
TOTAL FUNDS	<u>179,558</u>	<u>(209,827)</u>	<u>(30,269)</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	84,085	6,058	90,143
Restricted funds			
Nationwide Building Society Colleague Grant	-	7,656	7,656
TOTAL FUNDS	<u>84,085</u>	<u>13,714</u>	<u>97,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,029	(192,971)	6,058
Restricted funds			
Nationwide Building Society Colleague Grant	8,294	(638)	7,656
TOTAL FUNDS	<u>207,323</u>	<u>(193,609)</u>	<u>13,714</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	84,085	(29,473)	54,612
Restricted funds			
Nationwide Building Society Colleague Grant			
	-	7,018	7,018
Nationwide Building Society - starting blocks and financial support	-	5,900	5,900
	<u>-</u>	<u>12,918</u>	<u>12,918</u>
TOTAL FUNDS	<u>84,085</u>	<u>(16,555)</u>	<u>67,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,153	(401,626)	(29,473)
Restricted funds			
Nationwide Building Society Colleague Grant			
	8,294	(1,276)	7,018
Nationwide Building Society - starting blocks and financial support	6,434	(534)	5,900
	<u>14,728</u>	<u>(1,810)</u>	<u>12,918</u>
TOTAL FUNDS	<u>386,881</u>	<u>(403,436)</u>	<u>(16,555)</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(2)
Grants	4,609	9,709
Memberships	185,944	177,401
Competitions and events	(14,340)	16,675
	<hr/> 176,213	<hr/> 203,783
Other trading activities		
Fundraising	1,480	2,203
Shop income	1,373	1,089
	<hr/> 2,853	<hr/> 3,292
Investment income		
Deposit account interest	492	248
	<hr/>	<hr/>
Total incoming resources	179,558	207,323
EXPENDITURE		
Other trading activities		
Purchases	6,275	9,734
Other operating leases	135,653	122,156
Sub contractors	31,309	22,181
Fixtures and fittings	1,927	1,382
Computer equipment	253	253
	<hr/> 175,417	<hr/> 155,706
Other		
Subscriptions and registration	13,028	13,542
Training	7,869	14,111
	<hr/> 20,897	<hr/> 27,653
Support costs		
Management		
Postage and stationery	1,285	71
Advertising	635	701
Travel	9,917	7,937
	<hr/> 11,837	<hr/> 8,709
Finance		
Bank charges	315	26
Governance costs		
Accountancy and legal fees	1,361	1,515

This page does not form part of the statutory financial statements

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Total resources expended	209,827	193,609
Net (expenditure)/income	<u>(30,269)</u>	<u>13,714</u>

This page does not form part of the statutory financial statements