

REGISTERED COMPANY NUMBER: CE029502 (England and Wales)
REGISTERED CHARITY NUMBER: 1199390

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Swindon Dolphin ASC

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Swindon Dolphin ASC

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for the Year Ended 31 December 2023

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Swindon Dolphin ASC

Chairman's Report for the Year Ended 31 December 2023

I think most of you will agree, there is something quite special about our Club. It has managed to capture a unique balance of the personal and family feel of a small, local club, with the swimming excellence achieved by some of the larger swimming giants.

This is our Brand. It's who we want to be. And there is a lot of hard work, by a lot of people, to help to ensure we remain true to this.

Around 10 years ago, when my family first joined Dolphins' Learn to Swim, the Club had a clear reputation for performance swimming, with a trend of stand-out county, regional and national achievements. However, soon after, a raft of internal and external challenges, including Covid and energy prices, threatened to destabilise this legacy.

But with the dedication and tenacity of our volunteers, swimmers and parents, and in particular, of our Head Coach, Swindon Dolphin has, this year, more than demonstrated it is worthy of its legacy status. And has even exceeded it.

I cannot offer enough praise for the efforts and contributions of each and every Dolphin member and volunteer. From the hours of administration or time spent helping develop swimmers, to the early morning starts, helping with competition nerves, achievements and setbacks, to the superb team support and camaraderie.

Where we are in our journey

At last year's AGM you will recall that our focus was on

- balancing the books in the face of cost challenges
- ensuring continuity of training and performance in the face of pool closures
- establishing governance and operations under a new charity model

All three objectives were resolved and remain stable. And this year, we have focused on

- maintaining end-to-end club stability
- building a community learn-to-swim outreach
- further developing performance excellence
- expanding and upskilling our teaching and coaching team
- continuing to explore the benefits of our charity status

SwimMark

SwimMark is an accreditation that is required to remain affiliated with Swim England. Each year we must adhere to the required standards and deploy the necessary governance and controls for running the club. Without it, we wouldn't be able to compete or run licenced meets.

Alternating each year, we must submit evidence in the form of a full compliance review, or a lighter touch health check. This year we passed our health check, which comprised of an:

- Equality Diversity and Inclusion Action Plan, which defines each club's aspirations to support vulnerable or disadvantaged swimmers
- Validation of our governance processes, including AGM and constitution documentation
- Ongoing compliance validation from our Chair and Welfare Officers
- Thorough checks to our risk assessments
- Scrutiny of our personnel report, ensuring everyone in role has the right level of training and safety checks

Next year will complete the full SwimMark assessment, which requires evidence of every aspect of club planning and management.

Development plan

A key element of SwimMark is the disclosure of our development plan, currently for 2023-25. It contains five objectives, which you will hear more about shortly.

1. Learn to swim

Swindon Dolphin ASC

Chairman's Report for the Year Ended 31 December 2023

Cally has, yet again, done a phenomenal job of running our learn to swim programme. She continues to build strength, capacity, and brand excellence across this section of the club. We have also started a school outreach programme, to support nominated children to meet the curriculum of expectation of being able to swim 25m by the end of primary school.

2. Coaching and swimming excellence

At an AGM two years ago, our members voted in favour of Dolphins becoming a performance swimming club once again. Anthony, with the support of a strong coaching team, has knocked this objective out of the park and should be proud of an outstanding this year of achievements. We have also made progress in helping our members to have a better understanding of the science, and the 'why' behind their training.

3. Financial stability

Through careful planning and management, Gabby and Aga have managed to maintain financial stability in the face of increasing energy costs, while ensuring our membership fees remain very competitive.

4. Brand and communication

Lauren is not only a very talented coach and confident for many of the swimmers, we have a strong external brand, largely thanks to Lauren's regular and consistent social media presence, and Anthony's guest appearances through radio interviews and local media articles. Some of the eagle-eyed among you may have noticed other social media channels running stories about the Club's success over the year.

5. Training hours and venue

This objective was set when pools were closing, and training opportunities were limited. We now operate from a selection of pools, reducing our dependence on any one of them, and have regained the training hours before Covid.

Priorities for 2025

This coming year, we will be drafting the development plan for 2025-2027. And while this is something we have yet to explore, for this coming year, we know some of our likely priorities

- We are exploring opportunities to automate some of our manual activities, to reduce the workload of some of our volunteers
- Explore and make best use of gift aid and fundraising opportunities for the club
- We are starting succession planning, to help us avoid excessive dependence on any one person which leads me to the most critical objective, and for which we need your help....
- We need to train more parent and swimmer volunteers as timekeepers and officials, coaches and teachers, committee members, and for sub-committee and support roles

If any aspects of the club, the roles, or the development plan interest you, we would love to have you as part of our fabulous team.

Now in our second year as a charity, we continue to see the benefits of this change of governance, having secured Nationwide Building Society's colleague grant for the second year running.

In the first year, this paid for 50 heart rate monitors, and financial support for some of our vulnerable or disadvantaged swimmers

This year, this paid for new starting blocks for use at Highworth pool, and funding to continue our LTS programme for financially disadvantaged children

Tom Carter
Chairperson

Swindon Dolphin ASC

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Swindon Dolphin ASC provides a full range of pool and land-based sessions across a progressive squad structure, catering for swimmers aged three and above, and a performance path to national and international level. Following the principals of long-term athlete development, the charity also offers participation routes for youth and masters swimmers. The charity actively supports open water swimming and a thriving water polo team.

Swindon Dolphin is a place where every swimmer can reach their full potential in training and competition. We recognise that success, and what that may mean for the diverse needs and ambitions of each individual swimmer, rests on a healthy balance of fun, friendships, resilience, hard work and commitment. The personal, social and emotional contribution to swimmer success is pivotal.

The charity aims to achieve this by:

- 1) Learn to swim: Continue to build and retain strength and capacity in the Learn-to-Swim programme, helping to reinforce Swindon Dolphin ASC as a brand of excellence in teaching children to swim.
- 2) Coaching and swimmer excellence: Maintain and develop coaching excellence, consistently, across the club - measured by swimming membership numbers and swimming achievement.
- 3) Financial stability: Develop and follow a financial plan to maintain financial stability in the face of increasing energy costs, and its impact on pool running costs, membership fees and member affordability, leveraging opportunities from our charitable status
- 4) Brand and communication: Maintain a strong external brand through regular and consistent communications and social media presence.
- 5) Training hours and venue: Maintain a balance between quality and quantity of training hours across a suite of readily accessible pools.

FINANCIAL REVIEW

Principal funding sources

The charity's principal income comes from memberships.

Reserves policy

All money raised by or behalf of the charity shall be applied to further the objects of the charity and for no other purpose, provided that nothing contained in the constitution shall prevent the payment in good faith of reasonable and proper remuneration of any employee of the charity or the repayment of reasonable out-of-pocket expenses.

The charity aims to maintain reserves of £75,000. This value represents three months' expenses as working capital and a provision for the employment of a replacement coach in the event that the current volunteer resigned.

Funds in deficit

No funds are in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Swindon Dolphin ASC

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE029502 (England and Wales)

Registered Charity number
1199390

Registered office

GLL
Health Hydro
Milton Road
Swindon
Wiltshire
SN1 5JA

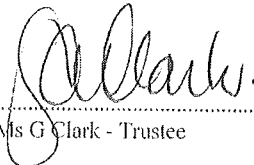
Trustees

T E Carter
A M Clark
Ms G Clark
Ms R L Hunt
Ms R Workman
Ms S Chan (appointed 4.7.23)

Independent Examiner

Ian Willoughby FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 29/10/2024 and signed on its behalf by:


.....
Ms G Clark - Trustee

Independent Examiner's Report to the Trustees of
Swindon Dolphin ASC

Independent examiner's report to the trustees of Swindon Dolphin ASC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Willoughby FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Date: 29/10/24

Swindon Dolphin ASC

Statement of Financial Activities
for the Year Ended 31 December 2023

				Year Ended 31.12.23	Period 20.6.22 to 31.12.22
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		195,489	8,294	203,783	166,104
Other trading activities	2	3,292	-	3,292	3,753
Investment income	3	248	-	248	6
Total		<u>199,029</u>	<u>8,294</u>	<u>207,323</u>	<u>169,863</u>
EXPENDITURE ON					
Raising funds		155,008	638	155,646	71,187
Other		37,963	-	37,963	14,591
Total		<u>192,971</u>	<u>638</u>	<u>193,609</u>	<u>85,778</u>
NET INCOME		6,058	7,656	13,714	84,085
RECONCILIATION OF FUNDS					
Total funds brought forward		84,085	-	84,085	-
TOTAL FUNDS CARRIED FORWARD		<u>90,143</u>	<u>7,656</u>	<u>97,799</u>	<u>84,085</u>

The notes form part of these financial statements

Swindon Dolphin ASC

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	3,630	2,551	6,181	3,237
CURRENT ASSETS					
Stocks	8	836	-	836	2,283
Debtors	9	2,984	-	2,984	158
Cash at bank and in hand		93,355	5,105	98,460	84,832
		<u>97,175</u>	<u>5,105</u>	<u>102,280</u>	<u>87,273</u>
CREDITORS					
Amounts falling due within one year	10	(10,662)	-	(10,662)	(6,425)
NET CURRENT ASSETS		<u>86,513</u>	<u>5,105</u>	<u>91,618</u>	<u>80,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,143</u>	<u>7,656</u>	<u>97,799</u>	<u>84,085</u>
NET ASSETS		<u>90,143</u>	<u>7,656</u>	<u>97,799</u>	<u>84,085</u>
FUNDS	11				
Unrestricted funds				90,143	84,085
Restricted funds				<u>7,656</u>	<u>-</u>
TOTAL FUNDS				<u>97,799</u>	<u>84,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Swindon Dolphin ASC

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.10.2024..... and were signed on its behalf by:


.....
G Clark - Trustee

The notes form part of these financial statements

Swindon Dolphin ASC

Notes to the Financial Statements
for the Year Ended 31 December 2023

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received and receivable are recognised as above. This may be in advance of the grant being expended for the purpose specified by the grantor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

During the year the charity received a restricted grant of £9,709 from Nationwide Building Society.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.23	Period 20.6.22 to 31.12.22
	£	£
Fundraising	2,203	3,234
Shop income	1,089	519
	<u>3,292</u>	<u>3,753</u>

3. INVESTMENT INCOME

	Year Ended 31.12.23	Period 20.6.22 to 31.12.22
	£	£
Deposit account interest	248	6
	<u>248</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.23	Period 20.6.22 to 31.12.22
	£	£
Depreciation - owned assets	1,636	360
Other operating leases	122,156	59,381
	<u>123,792</u>	<u>59,741</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

Trustees were reimbursed for £9,140 (2022: £1,831) expenses on behalf of the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	166,104
Other trading activities	3,753
Investment income	6
Total	<u>169,863</u>
EXPENDITURE ON	
Raising funds	71,187

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				Unrestricted fund £
Other				14,591
Total				85,778
NET INCOME				84,085
TOTAL FUNDS CARRIED FORWARD				84,085
7. TANGIBLE FIXED ASSETS				
	Fixtures and fittings £	Computer equipment £	Totals £	
COST				
At 1 January 2023	2,331	1,266	3,597	
Additions	4,580	-	4,580	
At 31 December 2023	6,911	1,266	8,177	
DEPRECIATION				
At 1 January 2023	233	127	360	
Charge for year	1,383	253	1,636	
At 31 December 2023	1,616	380	1,996	
NET BOOK VALUE				
At 31 December 2023	5,295	886	6,181	
At 31 December 2022	2,098	1,139	3,237	
8. STOCKS				
		31.12.23 £	31.12.22 £	
Stocks		836	2,283	

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	2,827	-
Prepayments	157	158
	<u>2,984</u>	<u>158</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	7,227	5,138
Other creditors	2,114	-
Accrued expenses	1,321	1,287
	<u>10,662</u>	<u>6,425</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	84,085	6,058	90,143
Restricted funds			
Nationwide Building Society Colleague Grant	-	7,656	7,656
TOTAL FUNDS	<u>84,085</u>	<u>13,714</u>	<u>97,799</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	199,029	(192,971)	6,058
Restricted funds			
Nationwide Building Society Colleague Grant	8,294	(638)	7,656
TOTAL FUNDS	<u>207,323</u>	<u>(193,609)</u>	<u>13,714</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	84,085	84,085
TOTAL FUNDS	<u>84,085</u>	<u>84,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,863	(85,778)	84,085
TOTAL FUNDS	<u>169,863</u>	<u>(85,778)</u>	<u>84,085</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Year Ended 31.12.23 £	Period 20.6.22 to 31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	-
Donations	-	75,841
Grants	9,709	-
Memberships	177,401	81,091
Competitions and events	16,675	9,172
	<hr/> 203,783	<hr/> 166,104
Other trading activities		
Fundraising	2,203	3,234
Shop income	1,089	519
	<hr/> 3,292	<hr/> 3,753
Investment income		
Deposit account interest	248	6
	<hr/> 207,323	<hr/> 169,863
EXPENDITURE		
Other trading activities		
Purchases	9,734	4,394
Other operating leases	122,156	59,381
Sub contractors	22,181	7,052
Fixtures and fittings	1,382	233
Computer equipment	253	127
	<hr/> 155,706	<hr/> 71,187
Other		
Subscriptions and registration	13,542	4,611
Training	14,111	6,012
	<hr/> 27,653	<hr/> 10,623
Support costs		
Management		
Postage and stationery	71	838
Advertising	701	109
Sundries	-	2
Travel	7,937	1,843
	<hr/> 8,709	<hr/> 2,792

This page does not form part of the statutory financial statements

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Year Ended 31.12.23 £	Period 20.6.22 to 31.12.22 £
Management		
Finance		
Bank charges	26	108
Governance costs		
Accountancy and legal fees	1,515	1,068
Total resources expended	193,609	85,778
Net income	13,714	84,085

This page does not form part of the statutory financial statements