

REGISTERED COMPANY NUMBER: CE029502 (England and Wales)
REGISTERED CHARITY NUMBER: 1199390

Report of the Trustees and
Unaudited Financial Statements for the Period 20 June 2022 to 31 December 2022
for
Swindon Dolphin ASC

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Swindon Dolphin ASC

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for the Period 20 June 2022 to 31 December 2022

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Swindon Dolphin ASC

Chairman's Report for the Period 20 June 2022 to 31 December 2022

As we reach the end of our clubs' inaugural year as a charity I'm pleased to see that the club is in a strong position and that our swimmers and water polo players have had many successes to celebrate.

That's not to say these things have come easy, these successes are the result of the hard work and determination of many people. Our club is run by volunteers, we are very lucky to have such a dedicated, passionate, and talented team. We can only run with the continued support of our volunteers.

This year we are pleased to have more Swindon Dolphin volunteers taking up roles on the Wiltshire County Committee, giving us a greater opportunity to influence what happens at a county level as well as for our own club.

Our fundraising and social committee do a fantastic job helping to raise funds for the club throughout the period. We raise money from initiatives such as our club lotto and the 'EasyFundraising' scheme and the raffles that we run at our swim meets. Thanks to fundraising efforts, two new iPads were purchased in November and have been used for filming analysis as part of the training and development of our swimmers. I'd also like to thank every member of the team for the social events they've organised over the year, wine tasting, the BBQ and especially the fantastic presentation evening celebrating swimmers' achievements and our club's 70th year.

Our 70th year also saw the return of our swim camps which took place over the October half term. An amazing feat of organisation saw two camps take place, one at the Mount Kelly school and one in Lanzarote. These camps provide swimmers the unique opportunity for focussed training and the chance to build strong friendships with their other squad members. An awful lot of time and effort are required to plan and hold these events and I extend my gratitude to all the volunteers that made this possible for our swimmers.

Behind the scenes the trustees and exec committee members have been busy with all the non-poolside activities essential to keep the club running well. We meet up once a month to review everything from membership numbers, finances, merchandise and hats, volunteering and training opportunities and any key topics such as the closure of the Health-Hydro while it undergoes refurbishment.

One of our key achievements has been securing continued SwimMark accreditation. For the club to remain affiliated with Swim England, each year we must adhere to the required standards and deploy the necessary governance and controls for running the club. This is assessed by Swim England and successful clubs are recognised by being accredited via the SwimMark scheme. Without this accreditation the club can't compete or run licenced meets. This year Jeanette kept us focussed to ensure all documentation was completed on time, thank you to everyone who completed or reviewed documentation as part of this year's submission.

These are by no means all our successes; it's been a very busy year and there's a lot to be proud of. I'd like to take the opportunity to thank everyone who has supported me in the role, especially the trustees and the executive committee.

Denise Tait
Chairperson

Swindon Dolphin ASC

Report of the Trustees **for the Period 20 June 2022 to 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 20 June 2022 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 20 June 2022 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Swindon Dolphin ASC provides a full range of pool and land-based sessions across a progressive squad structure, catering for swimmers aged three and above, and a performance path to national and international level. Following the principals of long-term athlete development, the charity also offers participation routes for youth and masters swimmers. The charity actively supports open water swimming and a thriving water polo team.

Swindon Dolphin is a place where every swimmer can reach their full potential in training and competition. We recognise that success, and what that may mean for the diverse needs and ambitions of each individual swimmer, rests on a healthy balance of fun, friendships, resilience, hard work and commitment. The personal, social and emotional contribution to swimmer success is pivotal.

The charity aims to achieve this by:

- 1) Learn to swim: Continue to build and retain strength and capacity in the Learn-to-Swim programme, helping to reinforce Swindon Dolphin ASC as a brand of excellence in teaching children to swim.
- 2) Coaching and swimmer excellence: Maintain and develop coaching excellence, consistently, across the club - measured by swimming membership numbers and swimming achievement.
- 3) Financial stability: Develop and follow a financial plan to maintain financial stability in the face of increasing energy costs, and its impact on pool running costs, membership fees and member affordability, leveraging opportunities from our charitable status
- 4) Brand and communication: Maintain a strong external brand through regular and consistent communications and social media presence.
- 5) Training hours and venue: Maintain a balance between quality and quantity of training hours across a suite of readily accessible pools.

FINANCIAL REVIEW

Principal funding sources

The charity's principal income comes from memberships. During the period the charity received a donation of £75,841 being the reserves of the previous incarnation of Swindon Dolphin ASC prior to the establishment of the charity.

Reserves policy

All money raised by or behalf of the charity shall be applied to further the objects of the charity and for no other purpose, provided that nothing contained in the constitution shall prevent the payment in good faith of reasonable and proper remuneration of any employee of the charity or the repayment of reasonable out-of-pocket expenses.

The charity aims to maintain reserves of £75,000. This value represents three months' expenses as working capital and a provision for the employment of a replacement coach in the event that the current volunteer resigned.

Funds in deficit

No funds are in deficit.

Swindon Dolphin ASC

Report of the Trustees
for the Period 20 June 2022 to 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029502 (England and Wales)

Registered Charity number

1199390

Registered office

GLL
Health Hydro
Milton Road
Swindon
Wiltshire
SN1 5JA

Trustees

T E Carter (appointed 20.6.22)
A M Clark (appointed 20.6.22)
Ms G Clark (appointed 20.6.22)
Ms R L Hunt (appointed 20.6.22)
Ms R Workman (appointed 20.6.22)

Independent Examiner

Ian Willoughby FCA
PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Clark', with a large, stylized initial 'G'.

Ms G Clark - Trustee

**Independent Examiner's Report to the Trustees of
Swindon Dolphin ASC**

Independent examiner's report to the trustees of Swindon Dolphin ASC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 20 June 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Willoughby FCA

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

31 October 2023

Swindon Dolphin ASC

Statement of Financial Activities
for the Period 20 June 2022 to 31 December 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		166,104
Other trading activities	2	3,753
Investment income	3	6
Total		<u>169,863</u>
 EXPENDITURE ON		
Raising funds	4	74,675
Other		<u>11,103</u>
Total		<u>85,778</u>
 NET INCOME		<u>84,085</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>84,085</u></u>

The notes form part of these financial statements

Swindon Dolphin ASC

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	7	3,237
CURRENT ASSETS		
Stocks	8	2,283
Debtors	9	158
Cash at bank and in hand		84,832
		<hr/> 87,273
CREDITORS		
Amounts falling due within one year	10	(6,425)
		<hr/>
NET CURRENT ASSETS		80,848
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		84,085
		<hr/>
NET ASSETS		84,085
		<hr/>
FUNDS	11	
Unrestricted funds		84,085
		<hr/>
TOTAL FUNDS		84,085
		<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:



G. Clark - Trustee

The notes form part of these financial statements

Swindon Dolphin ASC

Notes to the Financial Statements for the Period 20 June 2022 to 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All of the charities activities during the period were in respect of unrestricted funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Period 20 June 2022 to 31 December 2022

2. OTHER TRADING ACTIVITIES

	£
Fundraising	3,234
Shop income	519
	<u>3,753</u>

3. INVESTMENT INCOME

	£
Deposit account interest	6
	<u>6</u>

4. RAISING FUNDS

Raising donations and legacies	
	£
Support costs	3,488
	<u>3,488</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	360
Other operating leases	59,381
	<u>59,381</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022.

Trustees' expenses

Trustees were reimbursed for £1,831 expenses on behalf of the charity.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	2,331	1,266	3,597
	<u>2,331</u>	<u>1,266</u>	<u>3,597</u>
DEPRECIATION			
Charge for year	233	127	360
	<u>233</u>	<u>127</u>	<u>360</u>
NET BOOK VALUE			
At 31 December 2022	2,098	1,139	3,237
	<u>2,098</u>	<u>1,139</u>	<u>3,237</u>

Swindon Dolphin ASC

Notes to the Financial Statements - continued
for the Period 20 June 2022 to 31 December 2022

8. STOCKS

	£
Stocks	2,283
	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	158
	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	5,138
Accrued expenses	1,287
	<u> </u>
	<u>6,425</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	84,085	84,085
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,085</u>	<u>84,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,863	(85,778)	84,085
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>169,863</u>	<u>(85,778)</u>	<u>84,085</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Period 20 June 2022 to 31 December 2022

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	75,841
Memberships	81,091
Competitions and events	9,172
	<hr/>
	166,104

Other trading activities

Fundraising	3,234
Shop income	519
	<hr/>
	3,753

Investment income

Deposit account interest	6
	<hr/>

Total incoming resources	169,863
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EXPENDITURE

Other trading activities

Purchases	4,394
Other operating leases	59,381
Sub contractors	7,052
Fixtures and fittings	233
Computer equipment	127
	<hr/>
	71,187

Other

Subscriptions and registration	4,611
Training	6,012
	<hr/>
	10,623

Support costs

Management

Postage and stationery	838
Advertising	109
Sundries	2
Travel	1,843
	<hr/>
	2,792

Finance

Bank charges	108
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Governance costs

Accountancy and legal fees	1,068
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This page does not form part of the statutory financial statements

Swindon Dolphin ASC

Detailed Statement of Financial Activities
for the Period 20 June 2022 to 31 December 2022

	£
Total resources expended	85,778
Net income	84,085

This page does not form part of the statutory financial statements