

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Walkden Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

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for the Year Ended 31 May 2024

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Walkden Amateur Boxing Club

Report of the Trustees for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are primarily focused for the benefit of the inhabitants of Salford and the surrounding areas. The objectives of the charity are:

a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.

b) to advance the education, including developing their mental, physical and moral capabilities through leisure time activities.

c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities. The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £20,000 at 31 May 2024 (£20,000 in 2023). Actual free reserves at 31 May 2024 amounted to £33,283 (£18,713 in 2023), which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199388

Walkden Amateur Boxing Club

Report of the Trustees for the Year Ended 31 May 2024

Principal address

Ellesmere Shopping Centre
20/21 Bolton Road
Worsley
Manchester
M28 3ZH

Trustees

Mrs C Gilley
J Moore
N Travis

Independent Examiner

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 19 July 2024 and signed on its behalf by:

Mrs C Gilley - Trustee

**Independent Examiner's Report to the Trustees of
Walkden Amateur Boxing Club**

Independent examiner's report to the trustees of Walkden Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Walkden Amateur Boxing Club (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

31 July 2024

Walkden Amateur Boxing Club**Statement of Financial Activities
for the Year Ended 31 May 2024**

		Year Ended 31.5.24 Unrestricted fund £	Period 20.6.22 to 31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		38,713	74,807
EXPENDITURE ON			
Raising funds		1,008	1,272
Charitable activities			
Member support		1,478	1,556
Coaching		8,445	4,191
Equipment and clothing		2,015	2,625
Other		11,197	46,450
Total		24,143	56,094
NET INCOME		14,570	18,713
RECONCILIATION OF FUNDS			
Total funds brought forward		18,713	-
TOTAL FUNDS CARRIED FORWARD		33,283	18,713

The notes form part of these financial statements

Walkden Amateur Boxing Club**Balance Sheet**
31 May 2024

		31.5.24 Unrestricted fund £	31.5.23 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	1,068	-
Cash at bank		36,745	33,009
		<u>37,813</u>	<u>33,009</u>
CREDITORS			
Amounts falling due within one year	5	(4,530)	(14,296)
		<u>33,283</u>	<u>18,713</u>
NET CURRENT ASSETS			
		<u>33,283</u>	<u>18,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>33,283</u>	<u>18,713</u>
NET ASSETS		<u>33,283</u>	<u>18,713</u>
FUNDS	6		
Unrestricted funds		<u>33,283</u>	<u>18,713</u>
TOTAL FUNDS		<u>33,283</u>	<u>18,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2024 and were signed on its behalf by:

J Moore - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the period ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the period ended 31 May 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	74,807
EXPENDITURE ON	
Raising funds	1,272
Charitable activities	
Member support	1,556
Coaching	4,191
Equipment and clothing	2,625
Other	46,450

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total

56,094

NET INCOME

18,713

TOTAL FUNDS CARRIED FORWARD

18,713

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.24
£

31.5.23
£

Prepayments

1,068

-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.24
£

31.5.23
£

Other creditors

4,530

14,296

6. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	18,713	14,570	33,283
TOTAL FUNDS	18,713	14,570	33,283

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,713	(24,143)	14,570
TOTAL FUNDS	38,713	(24,143)	14,570

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.5.23 £
Unrestricted funds		
General fund	18,713	18,713
TOTAL FUNDS	<u>18,713</u>	<u>18,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,807	(56,094)	18,713
TOTAL FUNDS	<u>74,807</u>	<u>(56,094)</u>	<u>18,713</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

Walkden Amateur Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	Year Ended 31.5.24 £	Period 20.6.22 to 31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Funds transferred	-	16,857
Donations	20,480	24,483
Subscriptions	7,233	5,747
Sponsorships	10,000	25,000
Fundraising events	1,000	2,720
	<hr/>	<hr/>
	38,713	74,807
Total incoming resources	<hr/>	<hr/>
	38,713	74,807
EXPENDITURE		
Raising donations and legacies		
Fundraising event costs	1,008	1,272
Charitable activities		
Club member support	169	1,303
Coaching	8,445	4,191
Club fees	1,151	253
Clothing and equipment	2,015	2,625
	<hr/>	<hr/>
	11,780	8,372
Support costs		
Finance		
Bank charges	158	161
Other		
Insurance	521	1,317
Maintenance and cleaning	569	846
Utilities	511	30,520
Rates	1,464	4,542
Service charges	7,262	8,224
Accountancy	870	840
	<hr/>	<hr/>
	11,197	46,289
Total resources expended	<hr/>	<hr/>
	24,143	56,094
Net income	<hr/>	<hr/>
	14,570	18,713

This page does not form part of the statutory financial statements