

**Report of the Trustees and  
Unaudited Financial Statements  
for the Period 20 June 2022 to 31 May 2023  
for  
Walkden Amateur Boxing Club**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

## **Walkden Amateur Boxing Club**

### **Contents of the Financial Statements for the Period 20 June 2022 to 31 May 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 7
<b>Detailed Statement of Financial Activities</b>	8

## **Walkden Amateur Boxing Club**

### **Report of the Trustees for the Period 20 June 2022 to 31 May 2023**

The trustees present their report with the financial statements of the charity for the period 20 June 2022 to 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are primarily focused for the benefit of the inhabitants of Salford and the surrounding areas. The objectives of the charity are:

- a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.
- b) to advance the education, including developing their mental, physical and moral capabilities through leisure time activities.
- c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities. The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £20,000 at 31 May 2023. Actual free reserves at 31 May 2023 amounted to £18,713, which the trustees consider is a satisfactory level.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1199388

## **Walkden Amateur Boxing Club**

### **Report of the Trustees for the Period 20 June 2022 to 31 May 2023**

#### **Principal address**

Ellesmere Shopping Centre  
20/21 Bolton Road  
Worsley  
Manchester  
M28 3ZH

#### **Trustees**

Mrs C Gilley (appointed 20.6.22)  
J Moore (appointed 20.6.22)  
N Travis (appointed 20.6.22)

#### **Independent Examiner**

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

Approved by order of the board of trustees on 5 August 2023 and signed on its behalf by:

Mrs C Gilley - Trustee

## **Independent Examiner's Report to the Trustees of Walkden Amateur Boxing Club**

### **Independent examiner's report to the trustees of Walkden Amateur Boxing Club**

I report to the charity trustees on my examination of the accounts of Walkden Amateur Boxing Club (the Trust) for the period 20 June 2022 to 31 May 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett

Boardman Conway  
23A High Street  
Weaverham  
Northwich  
Cheshire  
CW8 3HA

5 August 2023

# Walkden Amateur Boxing Club

## Statement of Financial Activities for the Period 20 June 2022 to 31 May 2023

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		74,807
		<hr/>
<b>EXPENDITURE ON</b>		
Raising funds		1,272
<b>Charitable activities</b>		
Member support		1,556
Coaching		4,191
Equipment and clothing		2,625
Other		46,450
		<hr/>
<b>Total</b>		56,094
		<hr/>
<b>NET INCOME</b>		18,713
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		18,713
		<hr/> <hr/>

The notes form part of these financial statements

# Walkden Amateur Boxing Club

## Balance Sheet 31 May 2023

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		33,009
<b>CREDITORS</b>		
Amounts falling due within one year	3	(14,296)
<b>NET CURRENT ASSETS</b>		<u>18,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,713
<b>NET ASSETS</b>		<u>18,713</u>
<b>FUNDS</b>	4	
Unrestricted funds		<u>18,713</u>
<b>TOTAL FUNDS</b>		<u>18,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 August 2023 and were signed on its behalf by:

J Moore - Trustee

**Notes to the Financial Statements  
for the Period 20 June 2022 to 31 May 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2023.



## Walkden Amateur Boxing Club

### Notes to the Financial Statements - continued for the Period 20 June 2022 to 31 May 2023

#### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	14,296
	<u>          </u>

#### 4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>		
General fund	18,713	18,713
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>18,713</u>	<u>18,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,807	(56,094)	18,713
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>74,807</u>	<u>(56,094)</u>	<u>18,713</u>

#### 5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 May 2023.

## Walkden Amateur Boxing Club

### Detailed Statement of Financial Activities for the Period 20 June 2022 to 31 May 2023

£

#### INCOME AND ENDOWMENTS

##### Donations and legacies

Funds transferred	16,857
Donations	24,483
Subscriptions	5,747
Sponsorships	25,000
Fundraising events	2,720

---

74,807

##### Total incoming resources

---

74,807

#### EXPENDITURE

##### Raising donations and legacies

Fundraising event costs	1,272
-------------------------	-------

##### Charitable activities

Club member support	1,303
Coaching	4,191
Club fees	253
Clothing and equipment	2,625

---

8,372

##### Support costs

###### Finance

Bank charges	161
--------------	-----

###### Other

Insurance	1,317
Maintenance and cleaning	846
Utilities	30,520
Rates	4,542
Service charges	8,224
Accountancy	840

---

46,289

##### Total resources expended

---

56,094

##### Net income

---

---

18,713