



ANGLICAN  
NETWORK  
IN EUROPE

Anglican Network in Europe

CIO

Charity Number 1199384

## **Trustees' Report and Annual Accounts**

**For the period ended 31<sup>st</sup> March 2023**

**(20<sup>th</sup> June 2022 – 31<sup>st</sup> March 2023)**

**Anglican Network in Europe**  
**Period ended 31<sup>st</sup> March 2023**  
**Legal and Administrative Details**

<b>Address for Correspondence</b>	4 Market Street, Ryde, Isle of Wight, PO33 2NG
<b>Governing Document</b>	CIO Constitution registered 20 <sup>th</sup> June 2022
<b>Charity Registration Number</b>	1199384 (England & Wales)
<b>Trustees</b>	Mrs Vicki Bonnett Right Reverend Timothy Davies Reverend Canon Philip De Grey-Warter Professor Janet Draper Dr Anne Gemmill Right Reverend Andrew Lines Reverend David McCarthy Right Reverend Lee McMunn Mrs Pauline Skinner
<b>Bankers</b>	Lloyds Bank
<b>Independent Examiner</b>	Jason Foxwell

These financial statements cover the first accounting period for the CIO, covering 20<sup>th</sup> June 2022 to 31<sup>st</sup> March 2023.

**Anglican Network in Europe  
Report of the Trustees  
For the period ended 31<sup>st</sup> March 2023**

**Objects of the Charity**

To advance the orthodox Anglican expression of the Christian faith, for the public benefit, in accordance with the Anglican Network in Europe (ANiE) Statement of Belief and Practice, including but not limited to teaching, prayer and fellowship, by: Facilitating the ministry of the Presiding Bishop of the Anglican Network in Europe; Facilitating relationships between, and the ministry of, the constituent bodies of the Anglican Network in Europe; Facilitating relationships with other ecclesial bodies.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity on behalf of its Synod.

Every Trustee should be chosen from the members of the Synods of the Dioceses. In selecting individuals for appointment as Charity Trustees, the ANiE Synod members must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All Charity Trustees must subscribe and adhere to, in belief and lifestyle, the ANiE Statement of Belief and Practice.

**Review of Activities**

Throughout the period, the main activities undertaken by ANiE were:

- The ministry of the Presiding Bishop of the Network, which included several visits to churches in the network and potential members, as well as meetings with fellow Bishops and Archbishops from within the UK and from the Anglican Communion worldwide, and attendance at various conferences and other ecclesial events.
- The organisation and running of some significant services, in particular consecrations of new Assistant Bishops within the Network;
- The running of a monthly prayer meeting on Zoom for all members of the Network, including the recording of several interviews with orthodox Anglicans from around the world;
- The organisation and preparation for participation in the GAFCON conference in Kigali in April 2023.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Achievements**

In 2022 Anglican Network in Europe registered as a Charity. Previously, a Limited Company had been registered with Companies House, but it was apparent that a CIO structure would better reflect the nature of ANiE and its activities. As a condition of registering as a CIO, the old Limited Company has been struck off the register, with all its assets and activities having transferred over to the new CIO.

Consequently, in its first period ANiE CIO received all the remaining funds from the Limited Company, registered as an employer and started to employ the Presiding Bishop and an Administrator, registered for Gift Aid, and took on all the operations of the old Limited Company.

A particular highlight of special significance in the period were two services organised by ANiE for the consecration of Assistant Bishops in its constituent dioceses. A number of Bishops and Archbishops from around the world attended and participated in these services, which were streamed online to an audience across the UK as well as in other countries. ANiE has also done a lot of work in preparing for the GAFCON conference in Kigali in April 2023. Throughout the period, the Presiding Bishop has visited several churches and been in conversation with a number of parties interested in joining the Network. Individuals and churches have joined both dioceses.

## **Financial Review**

During the year income was £62,846. Expenditure was £33,081. 2022-23 was Anglican Network in Europe CIO's first year. A significant amount of income, £25,858, was gifted from the Limited Company, which is no longer listed on the register of companies at Companies House following a voluntary application to have it struck off. The remaining income mostly came from the dioceses which comprise ANiE.

The most significant item of expenditure, £23,685, is represented by the employment costs for the two people employed by ANiE. At the start of the period there were no employees and at the end there were two – the Presiding Bishop and an Administrator. The remaining expenditure was for the Presiding Bishop's expenses and other ordinary operating costs.

ANiE has quickly established itself in a healthy financial situation. The Trustees' give thanks to God for the generous contributions from dioceses, churches, individuals and other organisations which have enabled this.

The Trustees aim to hold unrestricted cash of no less than £20,000, which equates to approximately 3 months' expenditure.

## **Trustees' Responsibilities**

Charity law requires Trustees to prepare financial statements for each accounting year which at least record the receipts and payments of the charity for the year. We have opted to prepare our accounts on an accruals basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## **Approval**

This report was approved by the Trustees on 30<sup>th</sup> November 2023 and signed on their behalf by



Mrs Pauline Skinner

## **Independent Examiner's Report to the Trustees of Anglican Network in Europe**

I report to the Trustees on my examination of the accounts for Anglican Network in Europe, for the year ended 31<sup>st</sup> March 2023 (set out on pages 7-11).

### **Responsibilities and basis of the report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
www.independent-examiner.net  
**39 Enfield Road, Poole, BH15 3LJ**

**26 January 2024**

## Statement of Financial Activities

For the period ended 31<sup>st</sup> March 2023

	<i>Unrestricted Funds</i>
	£
<b><u>Income (Note 2)</u></b>	
Donations and Legacies	62,846
<b>Total</b>	<b>62,846</b>
<b><u>Expenditure (Note 3)</u></b>	
Charitable activities	33,081
<b>Total</b>	<b>33,081</b>
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<b>Net movement in funds</b>	<b>29,765</b>
Funds at 20 <sup>th</sup> June 2022	-
Funds at 31 <sup>st</sup> March 2023	29,765
<i>Represented by:</i>	
General Fund	29,765

This is Anglican Network in Europe (CIO)'s first period. There are thus no figures for prior year comparisons.

**Balance Sheet**  
**For the period ended 31<sup>st</sup> March 2023**

	<i>Unrestricted Funds</i>
	£
<b>Current Assets</b>	
Debtors and Prepayments (Note 5)	1,182
Cash at bank and in hand	32,743
<b>Total: current assets</b>	<b>33,925</b>
<b>Creditors</b>	
Creditors falling due within one year (Note 6)	4,160
<b>Net assets</b>	<b>29,765</b>
<b>Funds</b>	
General Fund	29,765

**Signed on behalf of the trustees**

Signature



Name: Mrs Pauline Skinner

Date 25<sup>th</sup> January 2024

## **Note 1 – Accounting Policies**

### **Basis of financial statements**

The financial statements have been prepared in accordance with the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Anglican Network in Europe was registered as a charity in June 2022. This is the first year that accounts have been prepared and so there are no prior year comparisons.

### **Fund accounting**

Unrestricted funds are income funds that are to be spent on the Charity's general purposes. There were no Restricted funds (donations or grants for a specific Charity activity intended by the donor) or Designated funds (General funds set aside by the Trustees for a particular purpose) in 2022-3.

### **Incoming resources & Debtors**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received, with a debtor being recorded for the amount expected. Grants and legacies are accounted for when the Charity is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross. Debtors are recorded as the amount expected to be received.

### **Resources expended & Liabilities**

All expenditure is recognised when it is incurred and is accounted for gross. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost and are depreciated on a straight-line basis over each asset's estimated useful life. Individual items with a purchase price of less than £1,000 are written off when the asset is acquired. The Charity currently holds no fixed assets, nor did it at any stage during the period.



## **Note 2 – Analysis of Income**

	<i>Unrestricted Funds</i>
	£
<b><u>Donations &amp; Legacies</u></b>	
Contributions from dioceses	33,103
Other donations and gifts*	29,743
<b>Total Income</b>	<b>62,846</b>

\* Other donations and gifts includes £25,858 transferred from Anglican Network in Europe Ltd. ANiE had originally been set up as a limited company but then a CIO was registered, as this is a more appropriate structure to reflect the nature of ANiE's activity. As a condition of registering as a CIO, the Limited Company has been struck off the company register, all of its assets having been gifted to ANiE CIO.

## **Note 3 – Analysis of Expenditure**

	<i>Unrestricted Funds</i>
	£
<b><u>Expenditure on Charitable Activities</u></b>	
Employment Costs	23,685
Presiding Bishop's expenses	4,788
Other expenses	4,608
<b>Total</b>	<b>33,081</b>

Employment Costs represent the costs to employ two people – the Presiding Bishop and an Administrator.

Presiding Bishop's expenses includes £3,658 of expenses incurred on a prepayment card, used for routine expenses.

Other expenses includes ordinary administrative expenses, travel expenses for Trustees other than the Presiding Bishop, and one-off costs associated with special services and events.

## **Note 4 – Transactions with related parties**

The employment costs in Note 3 include the employment of Right Reverend Andrew Lines, a Trustee, in his capacity as Presiding Bishop of the Network. This is permitted by the governing document. Except for the reimbursement of expenses to the Presiding Bishop and other Trustees as incurred, no other amounts were paid or are payable to any Trustee or to any person connected to them. Expenses paid to the Presiding Bishop related to his ordinary activities as a Bishop.

**Note 5 – Analysis of Debtors**

	<i>Unrestricted Funds</i>
	£
Prepayments – Monzo Card Balance at 31 <sup>st</sup> March	1,182
<b>Total</b>	<b>1,182</b>

**Note 6 – Analysis of Creditors**

	<i>Unrestricted Funds</i>
	£
Venue hire for consecration service	3,008
Pension Payments	1,077
Payroll outsourcing	75
<b>Total</b>	<b>4,160</b>