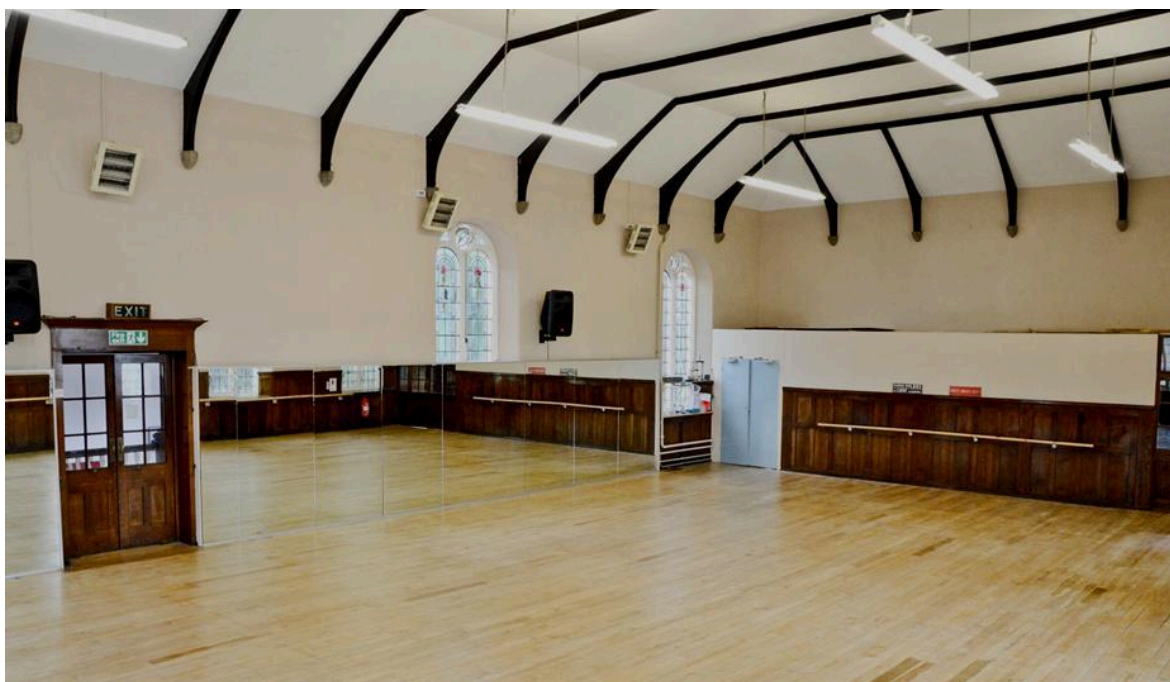


# Trustees' Annual Report

For the period 01/07/24 to 30/06/25

## Chapel St Creative Charitable Incorporated Organization

Charity registration number: 1199383



*Centenary Hall (Main Hall)*

### Objectives & Activities

<p>Summary of the purposes of the charity as set out in its governing document.</p> <p>(SORP Ref. Para 1.17)</p>	<p>The charitable purpose of Chapel St Creative CIO is to deliver managed community space in a role similar to that of a community centre or village hall. The charity delivers community space :</p> <ul style="list-style-type: none"><li>• For the purpose of social welfare through the advancement of education and the delivery of social, recreational and leisure activities.</li><li>• For the benefit of residents of Penzance and the local neighbourhood</li><li>• For everybody without distinction of sex, sexual orientation, race, religious belief, political or other opinion.</li><li>• Accessible to all irrespective of physical or mental limitation.</li></ul> <p>The charitable objects are delivered in collaboration with residents, the Local Authority (Penzance Council), charities, and voluntary &amp; other organizations.</p>
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	The charitable objects are laid down in the founding constitution dated 20 June 2022.
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p> <p>(SORP Ref. Para 1.17 &amp; 1.19)</p>	<p>The Charity secured the ownership of Centenary Hall, Chapel St, Penzance TR18 4AW, on 29 Feb 2024 four months before the start of this reporting period.</p> <p>Centenary Hall, which is a Grade II listed heritage building, was built in approximately 1860 as Wesleyan schoolrooms. The building provides three large halls (studios) available for hire plus shared kitchen and toilet facilities. The studios, because of their size, are particularly suited to the performing arts and physical fitness activities.</p> <p>This report covers the first full year of operation of Centenary Hall as a community centre under the management of the charity.</p> <p><b>Community Use (Operations).</b></p> <p>The core activity of the charity is the delivery of serviced community space for use by community activity providers. Centenary Hall was available and in use throughout the 12 month reporting period. The main users are identified below:</p> <p><b>The Big Dance Company (BDC).</b> The BDC is a long term user of Centenary Hall and has continued to deliver regular dance classes 4 days a week after school hours to approximately 200 young people between the ages of 3 and 25 years. The BDC has also delivered wellbeing and fitness sessions for adults of all ages and abilities. Additional workshops throughout the year were delivered and run by guest teachers from elsewhere in the UK and overseas. The BDC attracted private sector sponsorship to improve access for children from low-income households.</p> <p><b>Ignite You CIC.</b> The CIC provided regular, weekly, group and 1-1 dance and wellbeing activities to young people and adults with additional needs.</p> <p><b>Lunar Agile Learning CIC.</b> The CIC started delivering services two full days a week in November 2023. The CIC serves children and teenagers who are home schooled. The CIC offers an alternative education provision for home-educated children &amp; teenagers who need opportunities to socialize and learn in a school-like environment that they trust. Most of the children are unable to attend mainstream school for a variety of reasons.</p> <p><b>Sundance Community Dance Group.</b> The group has provided weekly community dance and fitness sessions for the over 50s age group throughout the reporting period.</p> <p><b>Shallal.</b> Shallal is a Cornwall-based, inclusive dance theatre company and arts charity focused on empowering people of all abilities through</p>

	<p>creative expression, founded over 20 years ago. Shallal has historically delivered sessions in Centenary Hall only during the school holiday periods on an ad hoc basis given the lack of an accessible toilet. At the end of the reporting period, with the accessible toilet project nearing completion, the Charity was in discussion with Shallal over a licence for a weekly session starting in Aug 2025. Following year end Shallal started delivering weekly sessions in Centenary Hall.</p> <p><b>Kyra Norman – ‘Distance Dances’.</b> Explores movement, connection, presence and listening, in lots of different ways. Recent highlights at <a href="https://www.kyranorman.co.uk/news">https://www.kyranorman.co.uk/news</a>. Kyra Norman delivered trial sessions in Centenary Hall during the reporting period which were formalized as regular weekly sessions in November 2025 (after year end).</p> <p><b>Ad Hoc Bookings.</b> The charity took ad hoc bookings for rehearsals from:</p> <ul style="list-style-type: none"> <li>• Minack Theatre performance groups</li> <li>• A local orchestra</li> <li>• Chapel Street Music</li> <li>• Local popular music groups.</li> </ul> <p>Other bookings included detached youth work sessions, tabletop sales and birthday parties (complete with bouncy castle in the Main Hall).</p> <p><b>Advancement of Projects</b></p> <p>The CIO pursued its plans to improve the facilities offered by Centenary Hall to the community. The major elements of the CIO's future plans and their potential contribution to the charitable objects are:</p> <ul style="list-style-type: none"> <li>• Provision of a wheelchair accessible toilet to improve the accessibility of Centenary Hall for those with mobility limitations.</li> <li>• Creation of a performance space in the Main Hall with pull down seating for 100 people and appropriate lighting and sound system. Such a facility would help meet unmet need in Penzance, support existing users of the building and provide the charity with an additional revenue stream.</li> <li>• Installation of roof top photo-voltaic panels and a battery system to reduce the charity's onerous energy costs. Such an installation would also usefully reduce CO2 emissions by reducing gas consumption for space heating.</li> </ul> <p>The Trustees acknowledge that achievement of its projects requires staged delivery linked to the availability of grant funding.</p>
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	<p><b>Lottery Community Fund Grant</b></p> <p>The charity applied to the Lottery Community Fund for funds to deliver an accessible toilet and other small scale improvements. The bid was successful with a grant of £19, 549 awarded in Nov 2025. Delivery of works funded by the grant were ongoing at the end of the reporting period (30 Jun 25)</p> <p><b>Maintenance &amp; Refurbishment Activities</b></p> <p>A major package of priority maintenance work was completed on 30 Jun 24 immediately prior to the start of this reporting period. These works were 50% grant funded with the charity providing the remainder from a £25,000 six year loan provided by a previous donor at a low interest rate.</p> <p>Significant works during the reporting period included:</p> <ul style="list-style-type: none"> <li>• Refurbishment of two heritage chapel-style windows (linked to Lottery funded accessible toilet project).</li> <li>• Replacement of an aging and inefficient gas central heating boiler.</li> <li>• Installation of instantaneous electric radiant (IR) heating in the Junior Studio and removal of the ancient gas heating system. This project improved the heating in the studio and reduced gas consumption and associated CO2 emissions. This project was funded by the Lottery Community Fund.</li> <li>• Internal renovation of the ground floor studio supported by The Big Dance Company and its friends charity Danzaction.</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit. (SORP Ref. Para 1.18)	The trustees have given regard to the guidance issued by the Charity Commission on public benefit, referring to the charity's purposes and objects at regular meetings and ensuring that the activities carried out at Centenary Hall are in line and in accordance with them. The trustees are satisfied that the charity's charitable purpose and objects have been met throughout the reporting period,
Policy on grant making. (SORP Ref. Para 1.38)	Not applicable

Policy on social investment including program related investment. (SORP Ref Para 1.38)	Not applicable
Contribution made by Volunteers (SORP Ref. Para 1.38)	<p>The charity received valuable support from volunteers over the reporting period. Volunteers provided support with bookkeeping / accounts, bid and report writing, project management and labour in support of refurbishment projects.</p> <p>Volunteer support received by the charity is only a fraction of the volunteer support delivered in Centenary Hall most of which goes to help activity providers. The charity indirectly facilitates volunteer participation in Penzance by enabling the activity providers to deliver community activities in Penzance through provision of affordable community space.</p>

## Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. (SORP Ref. Para 1.20)	<p><b>Occupancy.</b></p> <p>Occupancy (studio hire) is an important measure of performance of the CIO in delivering services to the community and it is important for the financial sustainability of the CIO. Occupancy was very high on weekdays from 15.30 (end of the school day) until 21.00. Weekday mornings and weekends saw much lower occupancy. Improving occupancy outside popular times remains a priority for Trustees. With completion of a wheelchair accessible toilet, Shallal committed to a regular weekly hire to deliver weekly sessions (started in August 2025 after the end of the reporting period).</p> <p><b>Impact on the Community</b></p> <p>The charity's impact on the community is achieved through the events and activities provided to the community by activity providers who lease space in Centenary Hall.</p> <p>Adults participating in dance activities value social opportunities, improved fitness and the opportunity to learn new skills.</p> <p>The children involved in dance classes learn self-discipline and the importance of teamwork in learning new skills and dance routines. Parent reports improve school performance from children attending dance classes (teachers remark on it). The children display increased self-confidence and self-esteem.</p>
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	<p>Ignite U, Shallal and Lunar Agile Learning all serve individuals at risk of social isolation. The activities in the Hall also provide opportunities for parents and carers to socialize enhancing the community reach of Centenary Hall and the activity providers who use it. The Hall contributes to an overall improved quality of life for its users.</p> <p><b>Projects.</b></p> <p>Project plans for Centenary Hall were advanced by the granting of Listed Building consent by the local Planning Authority on 21 Mar 2025 (application reference PA24/07663). A source of major grant funding needs to be identified by the Trustees for the more expensive project elements to be delivered.</p> <p>A Lottery Community Fund grant was awarded in Nov 2025. The award funded the installation of an accessible toilet which also allowed two associated dilapidated heritage chapel-style windows to be refurbished. New electric infra-red radiant space heating was installed in the Junior Studio allowing the ancient gas heating system to be removed reducing gas consumption and associated emissions. Lottery funded projects were still in delivery at the end of the reporting period.</p> <p>The old and inefficient gas central boiler which heats part of the ground floor was replaced with a modern condensing unit expected to reduce gas consumption by 10%. Whilst the charity is keen to reduce dependence on gas heating, electricity is very expensive and the necessary solar photo-voltaic/battery system to reduce the cost of electricity requires major capital investment given the heating load of Centenary Hall. The new boiler will reduce maintenance costs and reduce gas consumption and therefore spending on energy. The project cost £3600.</p> <p>Traditional fluorescent lighting throughout the building had been replaced during the previous year to reduce electricity consumption. A manufacturing fault in the replacement units was acknowledged by the supplier and all units were replaced at no cost to the charity during the reporting period. The replacement LED lighting is substantially brighter than the original fluorescent lighting and uses approximately 30% less power.</p> <p>Studio 1 was thoroughly refurbished in Nov 2024 with the work led by The Big Dance Company and its friends of charity Danzaction. The work benefited from donated time from tradesmen who had children attending BDC dance classes.</p>
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<b>Financial Review</b>																																			
Review of the charity's financial position at the end of the period. (SORP Ref. Para 1.21)	<p>The accounts and individual examiners report are attached.</p> <table> <tr> <td><b>Income</b></td><td>£</td></tr> <tr> <td>Hire income</td><td>23,451.83</td></tr> <tr> <td>Lottery grant</td><td>19,549</td></tr> <tr> <td><b>Total</b></td><td><b>43,000.83</b></td></tr> </table> <table> <tr> <td><b>Expenditure</b></td><td>£</td></tr> <tr> <td>Electricity &amp; Gas</td><td>5,591.24</td></tr> <tr> <td>Other Utilities/Services</td><td>4,320.05</td></tr> <tr> <td>Repairs &amp; Maintenance.</td><td>10,995.58</td></tr> <tr> <td>Advertising</td><td>509.20</td></tr> <tr> <td>Accountancy</td><td>210.00</td></tr> <tr> <td>Cleaning &amp; Supplies</td><td>2,259.68</td></tr> <tr> <td>Lottery Projects</td><td>13,210.44</td></tr> <tr> <td>Other</td><td>371.54</td></tr> <tr> <td><b>Total</b></td><td><b>37,467.73</b></td></tr> </table> <table> <tr> <td><b>Net Operating Income</b></td><td><b>5,533.10</b></td></tr> <tr> <td>Donations</td><td>1,420.00</td></tr> <tr> <td><b>Net Income</b></td><td><b>6,953.10</b></td></tr> </table> <p>The charity traded successfully in the reporting period. From a cash accounting perspective, the financial situation is satisfactory with the surplus from trading more than sufficient to cover annual loan repayments of £4,540 (the only substantial current liability).</p> <p>From an accruals accounting perspective (the 2024-25 accounts are prepared on an accruals basis) the charity had a net income of £624.06 after allowing for amortisation on Centenary Hall.</p> <p>Current assets (cash at bank) were £7,984 but net current assets were £2,843.70 after allowing for 12 months of future loan repayments and income (hire fees) paid in advance. Using 'net current assets' as the measure for reserves, the charity has not met its reserve target of between £5000 - £7000 in its first full year of operation. Exceptional spending (£10,995.58) from unrestricted funds on 'repairs &amp;</p>	<b>Income</b>	£	Hire income	23,451.83	Lottery grant	19,549	<b>Total</b>	<b>43,000.83</b>	<b>Expenditure</b>	£	Electricity & Gas	5,591.24	Other Utilities/Services	4,320.05	Repairs & Maintenance.	10,995.58	Advertising	509.20	Accountancy	210.00	Cleaning & Supplies	2,259.68	Lottery Projects	13,210.44	Other	371.54	<b>Total</b>	<b>37,467.73</b>	<b>Net Operating Income</b>	<b>5,533.10</b>	Donations	1,420.00	<b>Net Income</b>	<b>6,953.10</b>
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	<p>maintenance' is unlikely to be repeated in 2025-6 so trustees expect to improve the charity's reserve situation in 2025-6.</p> <p>The trustees are aware that energy costs (£5,591.24) represent both a burden and risk (due to volatility) to the charity which is why the charity's future plans include a large photo-voltaic renewable energy installation and storage batteries. The plans have been awarded the necessary listed building consent but are paused awaiting a suitable funding opportunity.</p> <p>The charity's capital &amp; reserve total at the end of the reporting period is £295,895.86 (2023-24 £ 295,272.00). The impact of amortization (-£6,329.04) on the fixed asset (Centenary Hall) is entirely countered by the paying down of the outstanding loan (£4,540.80) and net income of £624.06.</p>
<p>Statement explaining the policy for holding reserves stating why they are held (SORP Para Ref. 1.22)</p>	<p>The charity aims to maintain a general reserve fund (unrestricted funds) equal to 3 months operating costs or between £5000 - £7000. In simple terms this means immediately available funds as cash in the bank with no creditors outstanding. This level of reserves allows for variability in utility costs, the probability of unplanned maintenance arisings, variability in hire income and day-to-day 'working capital' needs. The Trustees are aware that, in its first full year of operations, it has not achieved the desired reserve but expects to do so in future years.</p> <p>The level of general (operating) reserve funds is subject to future review by the Trustees.</p> <p>The general reserve is separate from any earmarked reserve that Trustees might establish to support a specific project.</p>
<p>Amount of reserves held (SORP Ref. Para. 1.22)</p>	<p>£2,843.70</p>
<p>Reasons for holding zero Reserves. (SORP Ref. Para. 1.22)</p>	<p>Not applicable</p>
<p>Details of fund materially in Deficit (SORP Ref. Para. 1.24)</p>	<p>Not applicable</p>



Explanation of any uncertainties about the charity continuing as a going concern (SORP Ref. Para. 1.23)	Not applicable
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### Financial Review – Additional information (optional)

The charity's principal sources of funds (including any fundraising) (SORP Ref. Para. 1.47)	Hire charges for studio space at Centenary Hall Current year £23,499 (2023-4 part year £10,173)
Investment policy and objectives including any social investment policy adopted. (SORP Ref. Para. 1.46)	Not applicable
A description of the principal risks facing the charity. (SORP Ref. Para. 1.46)	<ul style="list-style-type: none"> <li>• Volatility in energy costs</li> <li>• Future pandemic risk to letting income.</li> <li>• Major unplanned maintenance arisings.</li> <li>• Activity provider safeguarding failure/reputation risk. (indirect risk to the charities reputation)</li> </ul>

### Structure, Governance and Management

Type of governing document. (SORP Ref. Para 1.25)	The trustees are governed by a constitution adopted from the Charity Commission specifically intended for charities owning and operating community centres and village halls. The constitution is dated 20 Jun 2022.
How is the charity	The Charity is constituted as a Charitable

constituted? (SORP Ref Para 1.25)	Incorporated Organization (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees. (SORP Ref. Para 1.25)	<p>There must be at least five charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>Penzance Council has a right to appoint 25% of the CIO's trustees as result of grant funding 25% of the cost of buying the freehold of Centenary Hall.</p>
<b>Additional Information</b> (optional)	
Relationship with any related parties. (SORP Ref. Para 1.51)	Penzance Council has a right to appoint 25% of the CIOs trustees as result of grant funding 25% of the cost of purchasing the freehold of Centenary Hall.

#### Reference and Administrative Details.

Charity name.	Chapel St Creative CIO
Other name (if any)	N/A
Registered charity number	1199383
Charity's principal address	Centenary Hall, Chapel St, Penzance, Cornwall. TR18 4AW
Website.	<a href="https://www.chapelstcreative.org">https://www.chapelstcreative.org</a>
Email.	chapelstcreative@gmail.com

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**Names of the Charity Trustees who Manage the Charity**

	Trustee name	Office (if any)	Dates acted if not for the whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Love	Chair		
2	Benjamin Richardson	Secretary		
3	Rachel Williams	Treasurer		
4	Trevor Hocking			
5	Rebecca Gowers			
6	Robert Crago		Until 15/07/2024	Penzance Council
7	Thalia Marrington			Penzance Council
8	Celeste Osborne			
9	Peter Lapin		From 21/05/2025	Penzance Council

10	Bonnie Jackson		From 21/05/2025	Penzance Council
11				
12				
<b>Corporate trustees:</b> (names of the directors at the date the report was approved)				
None				
<b>Name of trustees holding title to property belonging to the charity:</b>				
None				
<b>Funds held as custodian trustees on behalf of others:</b>				
None				

**Exemptions from Disclosure:**

(Reason for non-disclosure of key personnel details)

Not applicable				
<b>Other Optional Information:</b>				
<b>Declarations:</b>				
The trustees declare that they have approved the trustees' report above.				
Signed on behalf of the charity's trustees:				
Signature				
Full names	Benjamin Richardson	Rachel Williams		
Date	04/03/2026	04/03/2026		

# Profit and Loss

## Chapel St Creative

1 July, 2024-30 June, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
15 Sales	£23,449.00
15.3 Barclays Cash Back	2.83
<b>Total for 15 Sales</b>	<b>£23,451.83</b>
Grant Lottery Restricted	19,549.00
<b>Total for Income</b>	<b>£43,000.83</b>
<b>Gross Profit</b>	<b>£43,000.83</b>
Expenses	
21 Rent, rates, power and insurance costs	
21.2 Business Rates	94.92
21.3 Electricity and Gas	5,591.24
21.4 Water	2,628.00
21.5 Premises and General Insurance	351.05
<b>Total for 21 Rent, rates, power and insurance costs</b>	<b>£8,665.21</b>
22 Repairs and maintenance of property and equipment	£802.00
22.1 Property repairs	10,193.58
<b>Total for 22 Repairs and maintenance of property and equipment</b>	<b>£10,995.58</b>
24 Advertising and business entertainment costs	
24.1 Web and social media optimisation	509.20
<b>Total for 24 Advertising and business entertainment costs</b>	<b>£509.20</b>
26 Bank, credit card and other financial charges	
26.1 Bank fees	128.23
<b>Total for 26 Bank, credit card and other financial charges</b>	<b>£128.23</b>
28 Accountancy, legal and other professional fees	
28.2 Accountancy fees	210.00
<b>Total for 28 Accountancy, legal and other professional fees</b>	<b>£210.00</b>
Cleaning	1,335.25
General Supplies	924.43
Grant Lottery Restricted Exp	13,210.44
Internet	946.08
Maintenance	61.16
Security Camera	177.95
Subscriptions	4.20
Waste Removal	300.00
<b>Total for Expenses</b>	<b>£37,467.73</b>
<b>Net Operating Income</b>	<b>£5,533.10</b>
Other Income	
Donations	1,420.00
<b>Total for Other Income</b>	<b>£1,420.00</b>
Other Expenses	
29 Depreciation and loss or profit on sale of assets	
29.3 Amortisation on Property	6,329.04
<b>Total for 29 Depreciation and loss or profit on sale of assets</b>	<b>£6,329.04</b>
<b>Total for Other Expenses</b>	<b>£6,329.04</b>
<b>Net Other Income</b>	<b>-£4,909.04</b>
<b>Net Income</b>	<b>£624.06</b>

# Profit and Loss

Chapel St Creative

1 July, 2024-30 June, 2025

## INDEPENDENT EXAMINER'S REPORT

FOR: CHAPEL ST CREATIVE CIO  
CHARITY NUMBER 1199383  
YEAR TO 30<sup>TH</sup> JUNE 2025

### **Independent examiner's report to the trustees of Chapel St Creative CIO.**

I report to the charity trustees on my examination of the accounts of Chapel St Creative CIO for the year ended 30<sup>th</sup> June 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Chapel St Creative CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Chapel St Creative CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Roger Clough, Clough Accounting

Address: 1 Leskinnick Terrace, Penzance, Cornwall, TR18 2HB

Date: 1<sup>st</sup> October 2025



## Appendix 1

### Profit and Loss. July 1, 2024-June 30, 2025

Income	
15 Sales	23,449.00
15.3 Barclays Cash Back	2.83
<b>Total for 15 Sales</b>	<b>£23,451.83</b>
Grant Lottery Restricted	19,549.00
<b>Total for Income</b>	<b>£43,000.83</b>
Cost of Sales	
<b>Gross Profit</b>	<b>£43,000.83</b>
Expenses	
21 Rent, rates, power and insurance costs	0.00
21.2 Business Rates	94.92
21.3 Electricity and Gas	5,591.24
21.4 Water	2,628.00
21.5 Premises and General Insurance	351.05
<b>Total for 21 Rent, rates, power and insurance costs</b>	<b>£8,665.21</b>
22 Repairs and maintenance of property and equipment	802.00
22.1 Property repairs	10,193.58
<b>Total for 22 Repairs and maintenance of property and equipment</b>	<b>£10,995.58</b>
24 Advertising and business entertainment costs	0.00
24.1 Web and social media optimisation	509.20
<b>Total for 24 Advertising and business entertainment costs</b>	<b>£509.20</b>
26 Bank, credit card and other financial charges	0.00
26.1 Bank fees	128.23
<b>Total for 26 Bank, credit card and other financial charges</b>	<b>£128.23</b>
28 Accountancy, legal and other professional fees	0.00
28.2 Accountancy fees	210.00
<b>Total for 28 Accountancy, legal and other professional fees</b>	<b>£210.00</b>
Cleaning	1,335.25
General Supplies	924.43
Grant Lottery Restricted Exp	13,210.44
Internet	946.08
Maintenance	61.16
Security Camera	177.95
Subscriptions	4.20
Waste Removal	300.00
<b>Total for Expenses</b>	<b>£37,467.73</b>
<b>Net Operating Income</b>	<b>£5,533.10</b>
Other Income	
Donations	1,420.00
<b>Total for Other Income</b>	<b>£1,420.00</b>
Other Expenses	

Independent Examiner's Report. Chapel St Creative CIO. Year end 30<sup>th</sup> June 2025

29 Depreciation and loss or profit on sale of assets	0.00
29.3 Amortisation on Property	<u>6,329.04</u>
<b>Total for 29 Depreciation and loss or profit on sale of assets</b>	<b><u>£6,329.04</u></b>
<b>Total for Other Expenses</b>	<b><u>£6,329.04</u></b>
<b>Net Other Income</b>	<b><u>(£4,909.04)</u></b>
<b>Net Income</b>	<b>£624.06</b>

## Balance Sheet at June 30, 2025

Fixed Asset	
Tangible assets	
83 Equipment, machinery and vehicles - at cost	
83.3 Freehold Property - Centenary Hall	£310,122.96
<b>Total for 83 Equipment, machinery and vehicles - at cost</b>	<b>£310,122.96</b>
<b>Total for Tangible assets</b>	<b>£310,122.96</b>
Non-current Assets	
<b>Total for Fixed Asset</b>	<b>£310,122.96</b>
Cash at bank and in hand	
87 Bank or building society balances	
87.1 Barclays Current account 1 (53772926)	7,984.50
<b>Total for 87 Bank or building society balances</b>	<b>£7,984.50</b>
<b>Total for Cash at bank and in hand</b>	<b>£7,984.50</b>
Debtors	
Debtors	0.00
<b>Total for Debtors</b>	<b>£0.00</b>
Current Assets	
<b>NET CURRENT ASSETS</b>	<b>£7,984.50</b>
Prepayments and accrued income	
Creditors: amounts falling due within one year	
Trade Creditors	
Credit Cards	
Current Liabilities	
92 Loans and overdrawn bank account balances	
92.1 Loan account 1 (David Smaling)	4,540.80
92.3 Client payments received in advance	600.00
<b>Total for 92 Loans and overdrawn bank account balances</b>	<b>£5,140.80</b>
<b>Total for Current Liabilities</b>	<b>£5,140.80</b>
<b>Total for Creditors: amounts falling due within one year</b>	<b>£5,140.80</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£2,843.70</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£312,966.66</b>
Creditors: amounts falling due after more than one year	
92.2 Loan account 2 (David Smaling - long term borrowing))	17,070.80
<b>Total for Creditors: amounts falling due after more than one year</b>	<b>£17,070.80</b>
Provision for liabilities and charges	
Accruals and deferred income	
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£295,895.86</b>
Capital and Reserves	
Called up share capital	
Retained Earnings	295,271.80
Net Income	624.06
<b>Total for Capital and Reserves</b>	<b>£295,895.86</b>