

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Anglican Convocation Europe

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Anglican Convocation Europe

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for the Year Ended 31st March 2025

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Anglican Convocation Europe

Report of the Trustees **for the Year Ended 31st March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Anglican Convocation Europe (ACE) became a charitable incorporated organisation, registered with the Charity Commission (England and Wales), on 20 June 2022. ACE was established to advance the historic orthodox Anglican Christian faith in accordance with ACE's vision, identity, values and convictions, primarily within Europe. This includes, but is not restricted to, planting and strengthening congregations and ministry units who subscribe to the Jerusalem Declaration 2008, and facilitating the ministry of the convocation Bishops. ACE seeks to be a home for faithful Anglican churches committed to making disciples of Jesus Christ across Europe.

Public benefit

The Trustees have regard to the Charity Commission's guidance on public benefit in the discussions and decision making, in particular the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, most of the income for ACE was gifted by member congregations and ministry units, together with some individual donations.

ACE gifted £24,000 to Anglican Network in Europe, towards the ministry costs of the provincial and diocesan bishop. One further gift of £3,000 was made during the year to Anchor Anglican Church Fowey.

Membership

Four churches were the founding members of ACE in June 2022. During the last 12 months, the number of churches and ministry units increased from 10 to 14. Our membership now consists of the following churches or ministry units:

SCOTLAND: St Silas, Glasgow; St Thomas', Edinburgh; Westhill Community Church, Aberdeen; Greenwood, Ardnamurchan.

WALES: Wellspring Anglican, Angle; All Saints, Colwyn Bay; Fellowship 345, Aberystwyth; The Church of the Living Hope Milford Haven.

ENGLAND: Anchor Church, Fowey; Wellfield Church, Leyland; The Way Church, Bolton; Christ Church, Exmouth; St Thomas', Cambridge.

IRELAND: Christ Church, North Dublin; Immanuel Church, Dublin; Iranian Gospel Church, Dublin.

FRANCE: King's Community Church, Poitou Charente

GERMANY: Immanuel Church, Monchengladbach; Christusgemeinde, Markkleeberg.

PORTUGAL: All Saints, Lagoa; Christ The King, Almancil.

NETHERLANDS: Via Anglican, Amsterdam.

There are several other churches and ministry units currently making enquiries about the possibility of membership of ACE.

FINANCIAL REVIEW

Financial position

During the year, the charity made a net income of £11,480.

At the year end the charity had the following on the balance sheet:

Current Assets of £27,499

Current Liabilities of £1,390

Net Assets of £26,109, all of which are in the form of unrestricted funds.

Anglican Convocation Europe
Report of the Trustees
for the Year Ended 31st March 2025

FINANCIAL REVIEW

Reserves policy

Reserves held by charity are reviewed and discussed by the trustees at meetings held during the year. The charity's aim is to hold a minimum of £10,000 in reserves, equal to approximately 3 month's operating costs.

At 31 March 2025 the charity had free reserves of £26,109.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution for a charitable incorporated organisation (CIO) using the Association model.

Recruitment and appointment of new trustees

Trustees are appointed for a term of 3 years (renewable for one further term), by the decision of the members at the Annual General Meeting. The Trustees have the power to fill any vacancies or co-opt up to two additional trustees in order to bring additional skills. Any vacancies may be filled. The trustees are recruited from representatives of congregations and ministry units.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199381

Principal address

Office 4
20 Lostwithiel Street
Fowey
Cornwall
PL23 1BE

Trustees

Rt Rev A J Lines
Rev M Ayers
D Miller Bogie
Rev P de Grey-Warter
Rev D McCarthy (resigned 6.12.24)
Ms P Elias
Ms D E Kelly (resigned 8.1.25)

Independent Examiner

James Hodgsons FCA BA (Hons)
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on10/04/2025..... and signed on its behalf by:



.....
Rt Rev A J Lines - Trustee

**Independent Examiner's Report to the Trustees of
Anglican Convocation Europe**

Independent examiner's report to the trustees of Anglican Convocation Europe

I report to the charity trustees on my examination of the accounts of Anglican Convocation Europe (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

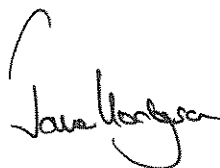
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgsons FCA BA (Hons)

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date: 17 April 2025

Anglican Convocation Europe
Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	70,673	-	70,673	51,598
Investment income	4	125	-	125	-
Other income		-	-	-	30
Total		70,798	-	70,798	51,628
EXPENDITURE ON					
Charitable activities	5				
Internal expenses		55,288	-	55,288	41,558
Governance costs		1,030	-	1,030	878
Giving to others		3,000	-	3,000	2,400
Total		59,318	-	59,318	44,836
NET INCOME		11,480	-	11,480	6,792
RECONCILIATION OF FUNDS					
Total funds brought forward		14,629	-	14,629	7,837
TOTAL FUNDS CARRIED FORWARD		26,109	-	26,109	14,629

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Anglican Convocation Europe

**Statement of Financial Position
31st March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank		27,499	-	27,499	15,864
CREDITORS					
Amounts falling due within one year	12	(1,390)	-	(1,390)	(1,235)
NET CURRENT ASSETS		<u>26,109</u>	<u>-</u>	<u>26,109</u>	<u>14,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,109	-	26,109	14,629
NET ASSETS		<u>26,109</u>	<u>-</u>	<u>26,109</u>	<u>14,629</u>
FUNDS	13				
Unrestricted funds				26,109	14,629
TOTAL FUNDS				<u>26,109</u>	<u>14,629</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
15/04/2025..... and were signed on its behalf by:

D Miller Bogie

.....
 D Miller Bogie - Trustee

Anglican Convocation Europe
Notes to the Financial Statements
for the Year Ended 31st March 2025

1. INFORMATION

Anglican Convocation Europe is a charity registered in England and Wales. The charity is structured as a charitable incorporation organisation. The charity's registered number is 1199381 and the registered office address is Office 4, 20 Lostwithiel Street, Fowey, PL23 1BE.

The presentation currency of the charity is Pound Sterling. Monetary amounts in the financial statements are rounded to the nearest Pound (£).

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have reviewed the financial position of the charity and considered funding requirements for 12 months from the date of approval of the financial statements. The trustees have concluded that there are no material uncertainties in relation to going concern and have accordingly prepared the financial statements under the going concern basis of accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Anglican Convocation Europe

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments, discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	<u>70,673</u>	<u>51,598</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>125</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Internal expenses	55,288	-	55,288
Governance costs	-	1,030	1,030
Giving to others	3,000	-	3,000
	<u>58,288</u>	<u>1,030</u>	<u>59,318</u>

Anglican Convocation Europe

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	16,485	15,127
Synod costs	9,950	-
Travel costs	4,427	2,322
Insurance	276	259
Subscriptions	150	426
Stipend contributions	24,000	23,424
Charitable giving	3,000	2,400
	<u>58,288</u>	<u>43,958</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>1,030</u>

Support costs, included in the above, are as follows:

	31.3.25 Governance costs £	31.3.24 Total activities £
Corporation tax penalty	100	-
Accountancy and legal fees	930	878
	<u>1,030</u>	<u>878</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Stipend contributions of £24,000 were paid to Rt Rev A J Lines during the year as a part payment of salary (2024: £23,424).

There were no other trustee's remuneration or benefits for the year ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	14,991	13,860
Social security costs	801	657
Other pension costs	693	610
	<u>16,485</u>	<u>15,127</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	<u>1</u>	<u>1</u>

Anglican Convocation Europe

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,598	-	51,598
Other income	30	-	30
Total	51,628	-	51,628
EXPENDITURE ON			
Charitable activities			
Internal expenses	41,558	-	41,558
Governance costs	878	-	878
Giving to others	2,400	-	2,400
Total	44,836	-	44,836
NET INCOME	6,792	-	6,792
RECONCILIATION OF FUNDS			
Total funds brought forward	7,837	-	7,837
TOTAL FUNDS CARRIED FORWARD	14,629	-	14,629

11. INDEPENDENT EXAMINER'S FEES

The amounts payable to the independent examiner for the period are as follows:

Independent examination	-	£180
Accountancy services	-	£606

Anglican Convocation Europe

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Social security and other taxes	604	521
Accrued expenses	786	714
	<u>1,390</u>	<u>1,235</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	14,629	11,480	26,109
TOTAL FUNDS	<u>14,629</u>	<u>11,480</u>	<u>26,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,798	(59,318)	11,480
TOTAL FUNDS	<u>70,798</u>	<u>(59,318)</u>	<u>11,480</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	7,837	6,792	14,629
TOTAL FUNDS	<u>7,837</u>	<u>6,792</u>	<u>14,629</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,628	(44,836)	6,792
TOTAL FUNDS	<u>51,628</u>	<u>(44,836)</u>	<u>6,792</u>

Anglican Convocation Europe

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	7,837	18,272	26,109
TOTAL FUNDS	<u>7,837</u>	<u>18,272</u>	<u>26,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,426	(104,154)	18,272
TOTAL FUNDS	<u>122,426</u>	<u>(104,154)</u>	<u>18,272</u>

14. RELATED PARTY DISCLOSURES

Other than the stipend contribution referred to in note 8, there were no related party transactions for the year ended 31st March 2024.