

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2024  
for  
Anglican Convocation Europe

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**Anglican Convocation Europe**

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for the Year Ended 31st March 2024**

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**Anglican Convocation Europe**  
**Report of the Trustees**  
**for the Year Ended 31st March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Anglican Convocation Europe (ACE) became a charitable incorporated organisation, registered with the Charity Commission (England and Wales), on 20 June 2022. ACE was established to advance the historic orthodox Anglican Christian faith in accordance with ACE's vision, identity, values and convictions, primarily within Europe. This includes, but is not restricted to, planting and strengthening congregations and ministry units who subscribe to the Jerusalem Declaration 2008, and facilitating the ministry of the convocation Bishops. ACE seeks to be a home for faithful Anglican churches committed to making disciples of Jesus Christ across Europe.

**Public benefit**

Trustees have regard for the Charity Commission's guidance on public benefit in their discussions and decision making, in particular the specific guidance on charities for the advancement of religion.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, most of the income for ACE was gifted by member congregations and ministry units, together with some individual donations.

ACE gifted £23,424 to Anglican Network in Europe, towards the ministry costs of the provincial and diocesan bishop. Two further gifts were made during the year: £1,400 was given to the Global Fellowship of Confessing Anglicans, and £1,000 was given to Gafcon GB & Europe.

**Membership**

Four churches were the founding members of ACE in June 2022. During the last 12 months, the number of churches and ministry units increased from 10 to 14. Our membership now consists of the following churches or ministry units:

SCOTLAND: St Silas Glasgow, St Thomas Edinburgh, Westhill Community Church Aberdeen, Holy Trinity Ardnamurchan

WALES: Wellspring Anglican Angle, All Saints Colwyn Bay, Fellowship 345 Aberystwyth

ENGLAND: Anchor Church Fowey, Wellfield Church Leyland, The Way Church Bolton

GERMANY: Immanuel Church Monchengladbach, German Congregation English Church Leipzig

PORTUGAL: All Saints Lagoa, Christ The King Almancil

There are several other churches and ministry units currently making enquiries about the possibility of membership of ACE.

**FINANCIAL REVIEW**

**Financial position**

During the year, the charity made a net income of £6,792.

At the year end the charity had the following on the balance sheet:

Current Assets of £15,864

Current Liabilities of £1,235

Net Assets of £14,629, all of which are in the form of unrestricted funds.

**Reserves policy**

Reserves held by charity are reviewed and discussed by the trustees at meetings held during the year. The charity's aim is to hold a minimum of £10,000 in reserves, equal to approximately 3 month's operating costs.

The unrestricted reserve as at 31st March 2024 was a surplus of £14,629 compared to a surplus of £7,837 in 2023.

**Anglican Convocation Europe**

**Report of the Trustees**  
**for the Year Ended 31st March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution for a charitable incorporated organisation (CIO) using the Association model.

**Recruitment and appointment of new trustees**

Trustees are appointed for a term of 3 years (renewable for one further term), by the decision of the members at the Annual General Meeting. The Trustees have the power to fill any vacancies or co-opt up to two additional trustees in order to bring additional skills. Any vacancies may be filled. The trustees are recruited from representatives of congregations and ministry units.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1199381

**Principal address**

Office 4  
20 Lostwithiel Street  
Fowey  
Cornwall  
PL23 1BE

**Trustees**

Rt Rev A J Lines  
Rev M Ayers  
D Miller Bogie  
Rev P de Grey-Warter  
Rev D McCarthy  
Ms P Elias (appointed 18.9.23)  
Ms D E Kelly (appointed 18.9.23)

**Independent Examiner**

James Hodgsons FCA BA (Hons)  
Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Approved by order of the board of trustees on 03/05/2024 ..... and signed on its behalf by:



.....  
Rt Rev A J Lines - Trustee

**Independent Examiner's Report to the Trustees of  
Anglican Convocation Europe**

**Independent examiner's report to the trustees of Anglican Convocation Europe**

I report to the charity trustees on my examination of the accounts of Anglican Convocation Europe (the Trust) for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgsons FCA BA (Hons)

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date: 3 May 2024

# **Anglican Convocation Europe**

## **Statement of Financial Activities for the Year Ended 31st March 2024**

				<b>Year Ended 31.3.24</b>	Period 20.6.22 to 31.3.23
	Notes	Unrestricted fund £	Restricted fund £	<b>Total funds £</b>	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>51,598</b>	-	<b>51,598</b>	76,292
Other income		<b>30</b>	-	<b>30</b>	640
<b>Total</b>		<b>51,628</b>	-	<b>51,628</b>	76,932
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Internal expenses		<b>41,558</b>	-	<b>41,558</b>	44,187
Governance costs		<b>878</b>	-	<b>878</b>	730
Giving to others		<b>2,400</b>	-	<b>2,400</b>	24,178
<b>Total</b>		<b>44,836</b>	-	<b>44,836</b>	69,095
<b>NET INCOME</b>		<b>6,792</b>	-	<b>6,792</b>	7,837
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>7,837</b>	-	<b>7,837</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>14,629</b>	-	<b>14,629</b>	7,837

### **CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Anglican Convocation Europe**

**Statement of Financial Position**

**31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		15,864	-	15,864	9,055
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,235)	-	(1,235)	(1,218)
<b>NET CURRENT ASSETS</b>		<u>14,629</u>	<u>-</u>	<u>14,629</u>	<u>7,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,629</u>	<u>-</u>	<u>14,629</u>	<u>7,837</u>
<b>NET ASSETS</b>		<u>14,629</u>	<u>-</u>	<u>14,629</u>	<u>7,837</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>14,629</u>	<u>7,837</u>
<b>TOTAL FUNDS</b>				<u>14,629</u>	<u>7,837</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/05/2024 and were signed on its behalf by:

*D Miller Bogie*

.....  
D Miller Bogie - Trustee

## **Anglican Convocation Europe**

### **Notes to the Financial Statements** **for the Year Ended 31st March 2024**

#### **1. INFORMATION**

Anglican Convocation Europe is a charity registered in England and Wales. The charity is structured as a charitable incorporation organisation. The charity's registered number is 1199381 and the registered office address is Office 4, 20 Lostwithiel Street, Fowey, PL23 1BE.

The presentation currency of the charity is Pound Sterling. Monetary amounts in the financial statements are rounded to the nearest Pound (£).

The financial statements cover an individual entity.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The trustees have reviewed the financial position of the charity and considered funding requirements for 12 months from the date of approval of the financial statements. The trustees have concluded that there are no material uncertainties in relation to going concern and have accordingly prepared the financial statements under the going concern basis of accounting.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



## Anglican Convocation Europe

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 2. ACCOUNTING POLICIES - continued

##### **Financial instruments**

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

##### (i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest.

##### (ii) Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments, discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### 3. DONATIONS AND LEGACIES

	Year Ended <b>31.3.24</b>	Period 20.6.22 to 31.3.23
	£	£
Donations	51,598	72,040
Gift aid	-	4,252
	<u>51,598</u>	<u>76,292</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Internal expenses	41,558	-	41,558
Governance costs	-	878	878
Giving to others	2,400	-	2,400
	<u>43,958</u>	<u>878</u>	<u>44,836</u>

# **Anglican Convocation Europe**

## **Notes to the Financial Statements - continued** **for the Year Ended 31st March 2024**

### **5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>Year Ended</b> <b>31.3.24</b>	Period 20.6.22 to 31.3.23
	<b>£</b>	<b>£</b>
Staff costs	15,127	14,683
Travel costs	2,322	27,899
Insurance	259	249
Subscriptions	426	1,441
Office costs	-	71
Stipend contributions	23,424	23,012
Sundries	2,400	1,010
	<u><b>43,958</b></u>	<u><b>68,365</b></u>

### **6. SUPPORT COSTS**

	Governance costs £
Governance costs	<u><b>878</b></u>

Support costs, included in the above, are as follows:

	<b>Year Ended</b> <b>31.3.24</b>	Period 20.6.22 to 31.3.23
	Governance costs £	Total activities £
Accountancy and legal fees	<u><b>878</b></u>	<u><b>730</b></u>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

Stipend contributions of £23,424 were paid to Rt Rev A J Lines during the year as a part payment of salary (2023: £23,012).

There were no other trustee's remuneration or benefits for the year ended 31st March 2024.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the period ended 31st March 2023.

**Anglican Convocation Europe**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**8. STAFF COSTS**

	Year Ended 31.3.24 £	Period 20.6.22 to 31.3.23 £
Wages and salaries	13,860	13,873
Social security costs	657	448
Other pension costs	610	362
	<u>15,127</u>	<u>14,683</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.24	Period 20.6.22 to 31.3.23
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,114	24,178	76,292
Other income	640	-	640
<b>Total</b>	<u>52,754</u>	<u>24,178</u>	<u>76,932</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Internal expenses	44,187	-	44,187
Governance costs	730	-	730
Giving to others	-	24,178	24,178
<b>Total</b>	<u>44,917</u>	<u>24,178</u>	<u>69,095</u>
<b>NET INCOME</b>	<u>7,837</u>	<u>-</u>	<u>7,837</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,837</u>	<u>-</u>	<u>7,837</u>

**Anglican Convocation Europe**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**10. INDEPENDENT EXAMINER'S FEES**

The amounts payable to the independent examiner for the period are as follows:

Independent examination	-	£162
Accountancy services	-	£552

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	<b>521</b>	494
Accrued expenses	<b>714</b>	724
	<u><b>1,235</b></u>	<u><b>1,218</b></u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	<b>7,837</b>	<b>6,792</b>	<b>14,629</b>
	<u><b>7,837</b></u>	<u><b>6,792</b></u>	<u><b>14,629</b></u>
<b>TOTAL FUNDS</b>	<u><b>7,837</b></u>	<u><b>6,792</b></u>	<u><b>14,629</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>51,628</b>	<b>(44,836)</b>	<b>6,792</b>
	<u><b>51,628</b></u>	<u><b>(44,836)</b></u>	<u><b>6,792</b></u>
<b>TOTAL FUNDS</b>	<u><b>51,628</b></u>	<u><b>(44,836)</b></u>	<u><b>6,792</b></u>

**Comparatives for movement in funds**

	Net movement in funds	At
	£	31.3.23
		£
<b>Unrestricted funds</b>		
General fund	<b>7,837</b>	<b>7,837</b>
	<u><b>7,837</b></u>	<u><b>7,837</b></u>
<b>TOTAL FUNDS</b>	<u><b>7,837</b></u>	<u><b>7,837</b></u>

**Anglican Convocation Europe**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,754	(44,917)	7,837
<b>Restricted funds</b>			
Kigali fund	24,178	(24,178)	-
<b>TOTAL FUNDS</b>	<u>76,932</u>	<u>(69,095)</u>	<u>7,837</u>

**13. RELATED PARTY DISCLOSURES**

Other than the stipend contribution referred to in note 7, there were no related party transactions for the year ended 31st March 2024.

**Anglican Convocation Europe**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st March 2024**

	Year Ended 31.3.24 £	Period 20.6.22 to 31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	51,598	72,040
Gift aid	-	4,252
	<hr/> 51,598	<hr/> 76,292
<b>Other income</b>		
Bank compensation	30	640
	<hr/> 30	<hr/> 640
<b>Total incoming resources</b>	<b>51,628</b>	<b>76,932</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	13,860	13,873
Social security	657	448
Pensions	610	362
Travel costs	2,322	27,899
Insurance	259	249
Subscriptions	426	1,441
Office costs	-	71
Stipend contributions	23,424	23,012
Sundries	2,400	1,010
	<hr/> 43,958	<hr/> 68,365
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	878	730
	<hr/> 878	<hr/> 730
<b>Total resources expended</b>	<b>44,836</b>	<b>69,095</b>
<b>Net income</b>	<b>6,792</b>	<b>7,837</b>

This page does not form part of the statutory financial statements