

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 20th June 2022 to 31st March 2023**  
**for**  
**Anglican Convocation Europe**

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

## **Anglican Convocation Europe**

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**Anglican Convocation Europe**  
**Report of the Trustees**  
**for the Period 20th June 2022 to 31st March 2023**

The trustees present their report with the financial statements of the charity for the period 20th June 2022 to 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Anglican Convocation Europe (ACE) became a charitable incorporated organisation, registered with the Charity Commission (England and Wales), on 20 June 2022. ACE was established to advance the historic orthodox Anglican Christian faith in accordance with ACE's vision, identity, values and convictions, primarily within Europe. This includes, but is not restricted to, planting and strengthening congregations and ministry units who subscribe to the Jerusalem Declaration 2008, and facilitating the ministry of the convocation Bishops. ACE seeks to be a home for faithful Anglican churches committed to making disciples of Jesus Christ across Europe.

**Public benefit**

Trustees have regard for the Charity Commission's guidance on public benefit in their discussions and decision making, in particular the specific guidance on charities for the advancement of religion.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the period, most of the income for ACE was gifted by member congregations and ministry units.

A major event in our calendar has been participation of individual members from ACE churches at the global Gafcon IV conference held in Kigali, Rwanda. Donations amounting to £24,175 were received specifically to enable individual members of ACE churches to attend. In total ACE gave 15 such bursaries. The event took place shortly after the end of the period.

ACE also gifted £23,000 to Anglican Network in Europe, towards the ministry costs of the provincial and diocesan bishop.

Memberships increased from 4 churches to 10 during the period and there has recently been a significant increase in the number of enquiries about membership that we have received. In light of the increase both in numbers and enquiries, to help with this increasing workload, two assistance bishops have been consecrated during the year.

**Membership**

ACE currently consists of the following congregations and ministry units:

Scotland - St Silas Glasgow, St Thomas Edinburgh, Westhill Community Church Aberdeen  
Wales - Wellspring Anglican Pembroke, All Saints Colwyn Bay, Fellowship 345 Aberystwyth  
England - Anchor Anglican Church Fowey  
Germany - Immanuel Monchengladbach, German Congregation of Leipzig English church  
Portugal - All Saints Lagoa, Christ The King Almancil

**FINANCIAL REVIEW**

**Financial position**

The charity made a net income of £7,837 for its first period.

At 31 March 2023 the charity had unrestricted funds of £7,837, represented by net current assets of £7,837.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution for a charitable incorporated organisation (CIO) using the Association model.

## **Anglican Convocation Europe**

### **Report of the Trustees** **for the Period 20th June 2022 to 31st March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees are appointed for a term of 3 years (renewable for one further term), by the decision of the members at the Annual General Meeting. The Trustees have the power to fill any vacancies or co-opt up to two additional trustees in order to bring additional skills. Any vacancies may be filled. The trustees are recruited from representatives of congregations and ministry units.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1199381

**Principal address**  
Office 4  
20 Lostwithiel Street  
Fowey  
Cornwall  
PL23 1BE

##### **Trustees**


Rt Rev A J Lines (appointed 20.6.22)  
Rev M Ayers (appointed 20.6.22)  
D Miller Bogie (appointed 20.6.22)  
Rev P de Grey-Warter (appointed 20.6.22)  
Rev D McCarthy (appointed 20.6.22)  
Dr A Gemmill (appointed 20.6.22) (resigned 17.3.23)  
Mrs P Skinner (appointed 20.6.22) (resigned 17.3.23)

##### **Independent Examiner**

James Hodgsons FCA BA (Hons)  
Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

26/06/2023

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Rt Rev A J Lines - Trustee

**Independent Examiner's Report to the Trustees of  
Anglican Convocation Europe**

**Independent examiner's report to the trustees of Anglican Convocation Europe**

I report to the charity trustees on my examination of the accounts of Anglican Convocation Europe (the Trust) for the period 20th June 2022 to 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

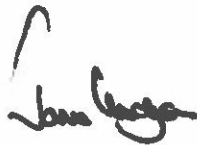
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgsons FCA BA (Hons)

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date: ..... 30 June 2023 .....

**Anglican Convocation Europe**

**Statement of Financial Activities  
for the Period 20th June 2022 to 31st March 2023**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	3	52,114	24,178	76,292
Other income		640	-	640
<b>Total</b>		<b>52,754</b>	<b>24,178</b>	<b>76,932</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	4			
Internal expenses		44,187	-	44,187
Governance costs		730	-	730
Giving to others		-	24,178	24,178
<b>Total</b>		<b>44,917</b>	<b>24,178</b>	<b>69,095</b>
<b>NET INCOME</b>		<b>7,837</b>	<b>-</b>	<b>7,837</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,837</b>	<b>-</b>	<b>7,837</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Anglican Convocation Europe**

**Statement of Financial Position**

**31st March 2023**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		9,055	-	9,055
<b>CREDITORS</b>				
Amounts falling due within one year	10	(1,218)	-	(1,218)
<b>NET CURRENT ASSETS</b>		<u>7,837</u>	<u>-</u>	<u>7,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,837</u>	<u>-</u>	<u>7,837</u>
<b>NET ASSETS</b>		<u>7,837</u>	<u>-</u>	<u>7,837</u>
<b>FUNDS</b>	11			
Unrestricted funds				<u>7,837</u>
<b>TOTAL FUNDS</b>				<u>7,837</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/2023 and were signed on its behalf by:

*D Miller Bogie*

.....  
D Miller Bogie - Trustee

The notes form part of these financial statements

## **Anglican Convocation Europe**

### **Notes to the Financial Statements** **for the Period 20th June 2022 to 31st March 2023**

#### **1. INFORMATION**

Anglican Convocation Europe is a charity registered in England and Wales. The charity is structured as a charitable incorporation organisation. The charity's registered number is 1199381 and the registered office address is Office 4, 20 Lostwithiel Street, Fowey, PL23 1BE.

The presentation currency of the charity is Pound Sterling. Monetary amounts in the financial statements are rounded to the nearest Pound (£).

The financial statements cover an individual entity.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The trustees have reviewed the financial position of the charity and considered funding requirements for 12 months from the date of approval of the financial statements. The trustees have concluded that there are no material uncertainties in relation to going concern and have accordingly prepared the financial statements under the going concern basis of accounting.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.



**Anglican Convocation Europe**

**Notes to the Financial Statements - continued  
for the Period 20th June 2022 to 31st March 2023**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

**(i) Financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments, discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**3. DONATIONS AND LEGACIES**

	£
Donations	72,040
Gift aid	4,252
	<hr/>
	76,292
	<hr/>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Internal expenses	44,187	-	44,187
Governance costs	-	730	730
Giving to others	24,178	-	24,178
	<hr/>	<hr/>	<hr/>
	68,365	730	69,095
	<hr/>	<hr/>	<hr/>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	£
Staff costs	14,683
Travel costs	27,899
Insurance	249
Subscriptions	1,441
Office costs	71
Stipend contributions	23,012
Sundries	1,010
	<hr/>
	68,365
	<hr/>

**Anglican Convocation Europe**

**Notes to the Financial Statements - continued**  
**for the Period 20th June 2022 to 31st March 2023**

**6. SUPPORT COSTS**

	Governance costs
	£
Governance costs	<b>730</b>
	<hr/>

Support costs, included in the above, are as follows:

	Governance costs
	£
Accountancy and legal fees	<b>730</b>
	<hr/>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st March 2023.

**8. STAFF COSTS**

	£
Wages and salaries	<b>14,321</b>
Other pension costs	<b>362</b>
	<hr/>
	<b>14,683</b>
	<hr/>

The average monthly number of employees during the period was as follows:

Administration	<b>1</b>
	<hr/>

No employees received emoluments in excess of £60,000.

**9. INDEPENDENT EXAMINER'S FEES**

The amounts payable to the independent examiner for the period are as follows:

Independent examination	-	£144
Accountancy services	-	£564

**Anglican Convocation Europe**

**Notes to the Financial Statements - continued  
for the Period 20th June 2022 to 31st March 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Social security and other taxes	494
Accrued expenses	724
	<hr/>
	<b>1,218</b>
	<hr/>

**11. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>		
General fund	7,837	7,837
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>7,837</b>	<b>7,837</b>
	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,754	(44,917)	7,837
<b>Restricted funds</b>			
Kigali fund	24,178	(24,178)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>76,932</b>	<b>(69,095)</b>	<b>7,837</b>
	<hr/>	<hr/>	<hr/>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st March 2023.

**Anglican Convocation Europe**

**Detailed Statement of Financial Activities**  
**for the Period 20th June 2022 to 31st March 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	72,040
Gift aid	4,252
	<hr/>
	76,292

**Other income**

Bank compensation	640
	<hr/>

<b>Total incoming resources</b>	<b>76,932</b>
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**EXPENDITURE**

**Charitable activities**

Wages	14,321
Pensions	362
Travel costs	27,899
Insurance	249
Subscriptions	1,441
Office costs	71
Stipend contributions	23,012
Sundries	1,010
	<hr/>
	68,365

**Support costs**

**Governance costs**

Accountancy and legal fees	730
	<hr/>

Total resources expended	69,095
	<hr/>

<b>Net income</b>	<b>7,837</b>
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This page does not form part of the statutory financial statements