

Charity Number: 1199379

PENIEL PENTECOSTAL CHURCH LONDON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



PENIEL PENTECOSTAL CHURCH LONDON
FOR THE YEAR ENDED 31 DECEMBER 2023

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TRUST INFORMATION 2023

Trustees

Tiberiu Ovidiu Pop (Chairman)
Costel Cristian Vicol
Balasa Nicolae
Daniel Zimbru
Paula Mihaela Pop

Charity number

1199379

Address

Wembly Park United Reformed Church
The Broadway
East Lane
HA9 7NN

**Accountant and
Independent Examiner**

J R Caladine FCCA CTA FCIE
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

HSBC UK
50-52 Kilburn High Road
Kilburn
London
NW6 4HJ

TRUSTEES REPORT

The Trustees of Peniel Pentecostal Church London present their Annual Report and the Financial Statements of the Trust for the year ended 31 December 2023.

1. Objectives and activities

The objectives of the Church are the advancement of the Christian Faith in accordance with the Basis of Faith, and such other charitable purposes as the Trustees from time to time decide, including, but limited to, the prevention and relief of need, hardship and sickness; the provision of facilities in the interests of social welfare.

In setting the objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

2. Achievements and performance

The Church is committed to enabling as many people as possible to worship at our church to become part of our parish community at Peniel Pentecostal Church London. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Our Church started a small group in Hemel Hempstead where we worship once a week on Sunday. This is good because we have some families that come to PPCL and they live in Hemel Hempstead.

When planning our activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our Church community.

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. Provision of pastoral care for people. We have special service for Youth for their needs and on Sundays two services for Sunday School and on Wednesday we have a special teacher teaching the children to sing and learn different instruments for the Church Orchestra. Here the children have the opportunity to learn about God, how to sing and learn an instrument for worship.

The Church offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example: Wednesday evening prayers provide for people to engage in more outgoing worship such as that provided by the youth group.

During the year, the Church undertook several projects by sharing the message of God's salvation and bringing relief to people in dire need in Romania. These included buying food and clothes and distribution of Bibles. Also we started a small church in Hemel Hempstead.

Financial Review

Income for the year was £238,554. Total expenditure was £170,302.

Reserves Policy - the Trustees aim to build up the reserves of the charity to acquire its own place of worship and operation. This has been identified as a key success factor by the Trustees in order to fully realise the charitable objects of the charity.

Reserves

At the year end, unrestricted reserves were £371,697.

3. Structure, governance and management

The Peniel Pentecostal Church London is a registered charity, number 1199379, and is constituted as a Charitable Incorporated Organisation (CIO) under its Constitution and Governing Document dated 14 June 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Tiberiu Ovidiu Pop (Chairman)
Costel Cristian Vicol
Balasa Nicolae
Daniel Zimbru
Paula Mihaela Pop

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. New Trustees are appointed by the existing Trustees and there must always be at least three Trustees. There were no new trustees appointed in the year.

The Trustees set the direction and policy framework for the Church. They also put in place the process for reviewing, evaluating and implementing an appropriate risk management framework.

The Trustees have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees approved this report on 23/09/2025

Tiberiu Pop

Tiberiu Pop
On behalf of the Trustees

Independent Examiner's Report to the Trustees of the Peniel Pentecostal Church London

I report to the charity trustees on my examination of the accounts of the Peniel Pentecostal Church London for the year ended 31 December 2023, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement matter of concern identified

During the year the Church utilised the services of support staff by treating the individuals as self-employed. Contracts of service were not prepared and there is a subsequent lack of records regarding the status of the payments to a number of individuals. The Trustees confirm these payments and the persons work for the Church and proper HR procedures and contracts have been instigated in 2025.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA CTA FCIE
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 24 September 2025

Receipts and Payments Account

	<u>Total Funds 2023 £</u>	<u>Total Funds 2022 £</u>
<u>Receipts</u>		
Donations	192,031	91,025
Gift Aid tax recovered	41,523	-
Other incoming	5,000	-
	<hr/>	<hr/>
<u>Total Incoming Resources</u>	238,554	91,025
	<hr/>	<hr/>
<u>Payments</u>		
Services - Staff	105,200	15,000
Rent & hall hire	37,933	26,120
Families in need from Romania	13,220	7,800
Church Services (London Gates)	5,000	-
Grace Romanian Baptist Church	3,500	-
Donations	2,450	1,450
Church activities	1,900	10,383
Evangelical Alliance - membership	500	-
Bank charges	467	240
Church insurance	132	-
Legal fees	-	522
	<hr/>	<hr/>
<u>Total Resources Expended</u>	170,302	61,515
	<hr/>	<hr/>
Net receipts/payments in the year	68,252	29,510
	<hr/>	<hr/>
Cash funds brought forward 1 January 2023	303,445	-
Cash funds introduced 14 June 2022	-	273,935
	<hr/>	<hr/>
Cash funds carried forward 31 December 2023	371,697	303,445
	<hr/>	<hr/>

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FOR THE YEAR ENDED 31 DECEMBER 2023

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Statement of Assets and Liabilities

AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>ASSETS</u>				
<u>Monetary Assets</u>				
Cash at Bank -				
HSBC UK plc - Current A/c		71,697		303,445
HSBC UK plc - Savings A/c		300,000		-
		<u>371,697</u>		<u>303,445</u>
 Represented by				
General Fund		371,697		303,445
		<u>371,697</u>		<u>303,445</u>
 <u>Debtors</u>				
Gift Aid Claim - April to Dec 2023		41,059		22,491
		<u>41,059</u>		<u>22,491</u>
 <u>LIABILITIES</u>				
<u>Creditors</u>				
Accountancy Fee/Independent Examination		1,200		-
Legal fees		-		-
		<u>1,200</u>		<u>-</u>

Approved by the trustees on the 23/09/2025

Tiberiu Pop
Tiberiu Pop
On behalf of the Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements have been prepared as a Receipts and Payments in accordance with section 133 of the Charities Act 2011.

Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the Trust. Funds designated for a particular purpose by the Trust are also unrestricted.

Designated funds represent funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Restricted funds represent monies given for a specific purpose.

2. Funds Movement

	Brought forward	Income	Expenses	Transfer	Carried forward
General Fund	303,445	238,554	(170,302)	-	371,697
	303,445	238,554	(170,302)	-	371,697

3. Trustee Donations

Apart from as stated below (note 4), none of the Trustees, or any persons connected to them, received any remuneration or benefits from the charity.

During 2023, the serving trustees contributed a combined total of £20,821 in financial giving, which we gratefully acknowledge.

4. Related party transactions

Pastor Tiberiu Pop (a Trustee) received fees of £30,000 (2022: £15,000) in the year together with housing allowance of £23,200 (2022: £8,400) for his role as pastor of the Church and to enable him to carry out his duties effectively.

A payment was also made to Marco Pop (son of Pastor Tiberiu Pop) of £2,000 for services (2022: £Nil).

5. Services - Staff

The staff of the Church have been treated as self-employed in 2023. This will change in 2025 with a payroll system being instigated.