

**LIFE STREAM CHURCH CIO**  
**YEAR ENDED 31 DECEMBER 2024**  
**ANNUAL GENERAL ACCOUNT**

**CHARITY NUMBER 1199373**

**BK PLUS LIMITED**  
**CHARTERED CERTIFIED ACCOUNTANTS**

**Adventure Place**  
**Hanley**  
**Stoke on Trent**  
**Staffordshire**  
**ST1 3AF**

## Independent Examiner's report to the trustees of Life Stream Church CIO

I report to the trustees on my examination of Life Stream Church CIO accounts for the year ended 31 December 2024, which are set out on pages 2 and 7.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by s.130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
K. R Salt FCCA

17th July 2025.

BK Plus Limited  
Chartered Certified Accountants

Adventure Place  
Hanley  
Stoke on Trent  
Staffordshire  
ST1 3AF

## LIFE STREAM CHURCH CIO

CHARITY NUMBER 1199373

## RECEIPTS AND PAYMENTS ACCOUNT

## FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<i>transferred from Life Stream charity to Life Stream CIO</i>				
- Gift aid debtor	-	-	-	377
- bank balances	-	-	-	12,290
Offerings	73,536	13,723	87,258	66,306
Grants & donations (note1)	1,183	4,433	5,616	8,600
Vision 25 for 25	-	11,707	11,707	-
Special Mission (Chell)	754	-	754	2,404
Gift Aid Reclaim	11,865	1,318	13,184	9,014
Building Fund	-	200	200	330
Life Stream Kids	-	255	255	270
Coffee House Toddlers	447	-	447	573
Thrive Youth	-	-	-	80
Church Away Weekend	-	1,044	1,044	5,121
Tuesday Venue	-	1,925	1,925	651
Flourish Women's Ministry	1,419	-	1,419	1,685
Connect Warm Spaces	-	655	655	-
Gems	-	-	-	20
Room Hire	1,325	-	1,325	775
Bank interest received	83	-	83	-
Sundry income	231	-	231	251
	<u>90,843</u>	<u>35,260</u>	<u>126,103</u>	<u>108,746</u>

## Payments

Pastors' stipend	28,692	3,487	32,179	28,781
Tax and insurance	3,918	-	3,918	2,780
Pension	1,758	-	1,758	1,424
Repairs and renewals	7,878	200	8,078	4,033
Pastors' mileage	1,509	-	1,509	1,373
Cleaning	908	-	908	696
Gas	6,839	199	7,038	5,398
Electricity	818	-	818	997
Water	102	-	102	167
Telephone	491	-	491	1,022
AOG Subscription	2,831	-	2,831	3,260
Life Stream Kids	-	249	249	42
Church event costs	1,860	40	1,900	2,307
Stationery, literature and advertising	511	-	511	249
Visiting ministry	1,252	275	1,527	1,180
Church insurance	3,137	-	3,137	2,020
Miscellaneous	990	-	990	946
Conference costs	2,886	50	2,936	1,536
Care visiting Costs	176	-	176	-
Accountancy fees	1,134	-	1,134	384
Tuesday Venue	-	1,926	1,926	2,391
Church away weekend	300	-	300	5,392
Media and audio equipment	1,124	-	1,124	302
Church capital costs	1,137	-	1,137	1,158
Pastor mobile phone and gifts				
- (partially funded by donation's)	1,100	-	1,100	1,720

## LIFE STREAM CHURCH CIO

CHARITY NUMBER 1199373

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Training courses	1,684	-	1,684	1,744
Safeguarding	256	-	256	363
Connect Warm Spaces	-	86	86	-
Donations (note 2)	1,762	15,423	17,185	9,883
Special Mission (Chell)	5,001	-	5,001	5,122
Honorarium & gifts	45	-	45	502
Arena Church	625	-	625	300
Fire safety assessment	-	-	-	570
Software & Licenses	1,534	-	1,534	1,517
Website costs	570	-	570	-
Flourish Women's Ministry	1,564	-	1,564	1,897
Coffee House Toddlers	391	-	391	1,098
Gems	-	-	-	200
Outreach ministry costs	130	-	130	235
Youth outreach	249	-	249	485
Soft Play group	-	-	-	362
<i>Amounts paid on behalf of old Charity</i>	-	-	-	690
	<u>85,161</u>	<u>21,935</u>	<u>107,097</u>	<u>94,526</u>
Increase / (reduction) in funds	5,682	13,325	19,006	14,220
Transfer between funds	-	-	-	-
Opening bank & cash balances	10,311	3,910	14,220	-
Closing bank & cash balances	<u>15,993</u>	<u>17,234</u>	<u>33,227</u>	<u>14,220</u>

LIFE STREAM CHURCH CIO

CHARITY NUMBER 1199373

RECEIPTS AND PAYMENTS ACCOUNT CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

SUMMARY OF FUNDS (represented by bank balances)

	2024	2023
	£	£
<b>RESTRICTED FUNDS</b>		
Tuesday venue fund	645	646
Missionary fund - (from Church designated Tithe)	3,375	3,136
Church Away Weekend	1,044	-
Connect Warm Spaces	330	-
Vision 25 for 25 - facility improvement fund	11,707	-
Life Stream Kids	134	128
	<hr/> 17,234	<hr/> 3,910
 <b>UNRESTRICTED FUNDS</b>	 9,889	 5,742
Building fund (designated)	200	1,734
Vision 25 for 25 - facility improvement fund	3,686	-
Coffee House Set Up	122	122
Youth Alpha Course	12	94
Sending Fund	1,168	1,360
Chell Church Plant	862	404
Heating Fund	-	300
Thrive Youth	54	252
Flourish 2024	-	302
	<hr/> <b>33,227</b>	<hr/> <b>14,220</b>

# STATEMENTS OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

## GENERAL ACCOUNT UNRESTRICTED FUNDS

	2024 £	2023 £
<b>Debtors</b>		
Gift Aid refund due	801	735
	<u>801</u>	<u>735</u>
<b>Cash Funds</b>		
TSB Account	-	1,660
Co-op Account	2,489	12,560
Co-op Reserve Account	30,738	-
	<u>33,227</u>	<u>14,220</u>
<b>Liabilities</b>		
Independent examination fee	870	726
Sundry liabilities	2,635	2,115
	<u>3,505</u>	<u>2,841</u>

## Non Monetary Assets

For use by the charity and belonging to the General Purposes Fund:

Church building and grounds	Furniture and general furnishings
Church hall (on same grounds)	Projector
Garage	2 Apple Mac Computers and 1 PC
Sound and P. A. equipment	TV's
Amplifiers, etc.	Camera equipment
Sound system and booth	Soft play equipment
Purchased in the year	New computer for audio and media

The trustee's confirm the following:

- there were no guarantees given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement; and
- there were no debts outstanding at the date of the statement which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

These financial statements were approved by and signed on behalf of the Trustees of Life Stream Church CIO

Trustee : M.L. PALIN 

Date 12/06/2025

**LIFE STREAM CHURCH CIO**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNTS**

<b>1 Donations &amp; Grants</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Biddulph Town Council Grant (Soft play equipment)	-	-	-	750
Biddulph Town Council Grant	-	-	-	1,000
Pledges to missions account	-	-	-	1,805
Miro Toth's work in Slovakia/Bratislava	-	-	-	1,100
Donations collected for Biddulph Community Spaces	-	-	-	170
Heating costs donations	-	-	-	50
Donations towards Pastor Salaries	-	3,487	3,487	557
"Honour our Pastors" Donations	-	-	-	1,335
Funeral Donations	1,183	-	1,183	1,832
Offering for Tim Quispel	-	275	275	-
Jess Holdcroft - Austria Mission	-	460	460	-
Mayers Grants - Gonge	-	160	160	-
Alpha Donation	-	50	50	-
	<b>1,183</b>	<b>4,433</b>	<b>5,616</b>	<b>8,600</b>

<b>2 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024 Total</b>	<b>2023 Total</b>
<b>Irregular Special Payments</b>				
Arena Church	45	-	45	-
Donation to Knypersley Knights FC	-	-	-	100
Donation to BCYZ Church Rd	-	-	-	100
Miro Toth's work in Slovakia/Bratislava	-	-	-	1,100
Oversea Mission trip fund payments	970	-	970	-
Pastors mission trip expenses Ukraine	747	-	747	-
Bulgaria	-	408	408	-
James Kotey (emergency funding)	-	2,200	2,200	-
WOW World of Worth Offering	-	810	810	-
Zion Ministries Offering	-	500	500	-
Donation to Deborah James	-	650	650	-
Donation to Claire Kinkead (Tornado Relief)	-	500	500	-
Donations sent to Ukraine	-	2,396	2,396	-
Donations sent Jess Holdcroft Mission Trip to Austria	-	960	960	-
<b>Mission donations and support</b>				
WOW World of Worth	-	600	600	600
AOG World Ministries (Claire Kinkead) Jamaica	-	980	980	1,480
CAM Zaire Evan. Mission	-	1,080	1,080	1,080
Ask-Of Ghana orphanage project	-	680	680	730
Zion Ministries (Michael Kanu) Sierra Leone	-	1,400	1,400	1,568
Quarterly Gift to Marian Poljak (Slovakia)	-	1,100	1,100	1,575
Operation Mobilis (Deborah James)	-	1,160	1,160	1,330
AOG Earthquake appeal	-	-	-	20
T Pass	-	-	-	100
Christian Solidarity Worldwide	-	-	-	100
	<b>1,762</b>	<b>15,423</b>	<b>17,185</b>	<b>9,883</b>

**LIFE STREAM CHURCH CIO**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNTS**

**3 *Legal status***

The church was previously run as an unincorporated charity. On the 1st January 2023 the assets, liabilities and activities of that charity were transferred to Life Stream Church CIO which is a Charitable Incorporated Organisation and is registered with the Charity Commission

**4 *Transfer between funds***

There were no transfers between fund this year.



# LIFE STREAM CHURCH

Annual General Report for 2024

## Summary

This is the annual report for members of Life Stream Church.

This report consists of the Trustees report, and the Finance Report.

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Page 2      Trustees' report

Page 4      Finance report

## Trustees' Report

I write this report as Pastor, and chairman of Trustees, at the end of what has been a really encouraging year.

Our objective as a charity is to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit. The main activity is the holding of Christian religious services and related activities each week for the benefit of Biddulph, Chell and the surrounding areas.

### Governance

The trustees are Mark Holdcroft (chairman), Elizabeth Holdcroft, Marianne Palin and Kristian Thorpe. There are also sub-committees that deal with remuneration and the mission's fund. This last year work has been done to improve systems and policies. An annual cadence was introduced for recurring routines, processes and systems. The trustees are still in the process of identifying and recruiting additional trustees. We also ran our annual safeguarding training, this time adding a dedicated section on vulnerable adults. People found this addition invaluable.

A number of essential repairs to the church building were carried out including a new roof over the kitchen area of the Hub. The trustees have spent time researching solutions for the heating problem in the Coffee House and subsequently, the main hall. Several quotes were acquired and a contract has now been agreed with work set to commence at the start of February 2025.

At the start of the year we launched our 'Vision 25 for 25'. The aim was to raise £25,000 by the year 2025 to help fund our proposed second campus and for the work required to sort the heating problem in the Coffee House and furnish it ready to be used as a Coffee House to the public. During 2024 we managed to raise £12,096.29. The general giving into the church increased in 2024 year and so the 'Vision 25 for 25' amount has been extra giving that wouldn't have ordinarily come in.

### Vision

We have continued in 2024 to hold to the Vision of being a Missional Church with a Missional Culture, Missional locations and a Missions School. We have also held to the values that guide us on that journey: Constantly Seeking, Mutually Honouring and Extravagantly Blessing, regularly mentioning them, teaching into them and modelling them. On our vision day in January, Pastors Liz and Mark, reminded the church again of the part of the vision to plant missional locations.

### Campuses

In accordance with the Vision, in 2024 we went from being one church in just one location, to one church in two locations.

2024 saw the development of our outreach in the Chell area, culminating in the launch of our second campus in October, and the commissioning of Isaac and Esther Asplin as Campus Pastors. They have developed a strong core team of leaders around them. Our Chell campus runs weekly Sunday afternoon services (with 30-40 in attendance) and fortnightly prayer meetings. Throughout 2024 we also ran a parent and toddler group and in June ran an Alpha course. The campus had its first baptism at the end of September.

Our Biddulph Campus has continued to see growth throughout 2024, and this is reflected in the increase in tithes and offerings of almost 22% as compared with 2023. We have also had numbers of people, both adults and youth, coming to faith and being baptised. We've also seen growth in the number of volunteers during the year. Our

children's work, which had a new leader at the start of the year, has seen an increase in the numbers of children attending as well as launching a new service for children of creche age.

Besides the Sunday services, we have continued with our midweek meetings for various age groups and small groups focussed around areas such as prayer, craft, and discipleship. Of note, is the relaunch of regular discipleship for young people due to a number of young people getting saved and being baptised.

Sadly, we had to stop several outreaches to the community for various reasons; our SEND session, Connect and Parents & Toddlers. However, we are hopeful in 2025 to begin some new outreaches with some initiatives already in the pipeline.

### **Mission**

In 2023, our mission's team committed to organising abroad mission trips for our congregants, starting in 2024. The plan being to run at least one mission trip each year, primarily to one of our missionaries abroad but also to other places too. To aid our people, we also established a 'sending fund' to supplement the costs of mission trips.

We're overjoyed to say that 2024 exceeded our expectations as multiple mission trips were made by people in the church. In August, Pastor Mark and two others went on a mission to Ukraine and then in December Pastor Liz and three others went on mission to Bulgaria. The Bulgaria trip consisted of delivering Christmas gifts to disadvantaged children, this provided the opportunity for the whole church to get involved by donating Christmas gifts. There were also individuals that went out on mission, one to Czech in June and another to Vienna in September. These mission trips have had a significant impact on the individuals that went as well as the church as a whole, stirring a desire in others to go on missions in 2025.

We continued in 2024 to support our regular missionaries abroad, 10% of all tithes and offerings automatically go into our mission's fund. Additionally, we also had the pleasure of having visits from our missionaries Deborah James (Madagascar), Michael Kanu (Sierra Leone), Andy David (Wow), and James Kotey (Ghana), and took up special offerings for them. We also took up a special offering for a church building project in Ukraine. The growth of the church's heart towards mission is reflected in the increase in our missional giving. Extra giving, that's excluding the 10% from tithes and offerings, increased by 125% (£3,115 in 2023, £7,015 in 2024).

### **Missions School**

Our Missions School is a really important part of discipleship, equipping the church for service. This year we ran 'Life Stream 101' which serves as an introduction to our church, it's vision and values. As part of the 101 series we also ran Alpha for the first time. The meetings were held in Chell with around 10 people. Almost all of these have continued to attend and one person got baptised.

As part of 201 we were able to run a parenting course with several parents and grandparents attending. Our 301 discipleship took shape over the year, and as well as monthly training, our leaders also attended several leadership days during the year. We also saw several of our younger leaders complete the preaching course giving them valuable skills to read, study, understand and teach the word effectively.

, *Mark Holdcroft*

Chairman of Trustees

LIFE STREAM CHURCH CIO					
Annual Accounts - 2024					
INCOME			EXPENSES		
	2024	2023		2024	2023
OFFERINGS	£ 16,673.95	£ 19,808.32	PASTOR M. HOLDCROFT	£ 15,984.92	£ 14,457.54
OFFERINGS PAID DIRECT	£ 22,737.08	£ 16,008.46	PASTOR E. HOLDCROFT	£ 16,193.85	£ 14,492.94
GIFT AID OFFERINGS	£ 2,305.00	£ 3,210.00	TAX & INSURANCE	£ 3,918.14	£ 2,610.84
GIFT AID PAID DIRECT	£ 39,121.20	£ 27,278.85	NEST PENSION	£ 1,758.48	£ 1,423.94
GIFT AID INCOME	£10,566.24	£ 9,390.55	BUSINESS MILEAGE	£ 1,508.81	£ 1,372.85
GA INCOME ON SML DONATIONS	£ 2,617.59	£ -	MOBILE & GIFTS	£ 1,100.00	£ 1,720.24
GIFTS & SPECIAL OFFERINGS	£ 6,445.63	£ 9,103.86	PAYROLL FEES	£ 384.00	£ 384.00
VISION 25 FOR 25	£ 11,707.43	£ -	GAS	£ 7,038.31	£ 5,398.15
BUILDING FUND	£ 200.00	£ 330.00	ELECTRICITY	£ 817.90	£ 996.93
CHELL CAMPUS	£ 753.54	£ 135.00	WATER	£ 102.09	£ 167.33
LIFE STREAM KIDS	£ 255.00	£ 270.00	PHONE/BROADBAND	£ 491.21	£ 1,022.40
COFFEE HOUSE TODDLERS	£ 447.12	£ 573.09	CLEANING	£ 908.24	£ 695.76
THRIVE YOUTH	£ -	£ 80.00	BUILDING MAINTENANCE	£ 5,308.57	£ 3,069.12
ROOM HIRE	£ 525.00	£ 775.00	INSURANCE	£ 3,136.69	£ 2,020.36
TUESDAY VENUE	£ 1,924.99	£ 651.45	ACCOUNTANTS/AUDITORS	£ 750.00	£ 690.00
CONNECT WARM SPACES	£ 625.00	£ -	SOLICITORS	£ -	£ 85.00
CHURCH WEEKEND AWAY	£ 1,043.75	£ 5,121.00	AOG SUBSCRIPTION	£ 2,830.89	£ 3,260.00
TENACIOUS CONFERENCE	£ -	£ -	MISCELLANEOUS	£ 4,557.39	£ 1,965.43
FLOURISH WOMEN'S MINISTRY	£ 1,419.00	£ 1,664.64	SUPPORT FROM ARENA CHURCH	£ 625.00	£ 300.00
MISSIONS ACCOUNT	£ 6,421.15	£ 1,785.11	LIFE STREAM KIDS	£ 249.39	£ 41.96
BANK INTEREST RECEIVED	£ 82.94	£ -	COFFEE HOUSE TODDLERS	£ 390.72	£ 1,332.77
MISCELLANEOUS	£ 231.30	£ 166.00	THRIVE YOUTH	£ 249.20	£ 484.71
GEMS	£ -	£ 20.00	SEND SOFT PLAY GROUP	£ 29.97	£ -
			CONNECT WARM SPACES	£ 85.72	£ -
			REFRESHMENTS	£ 1,675.89	£ 1,046.62
			CARE VISITING	£ 176.25	£ -
			TUESDAY VENUE	£ 1,926.09	£ 2,390.65
			EVENTS	£ 223.88	£ 1,260.80
			TENACIOUS CONFERENCE	£ 2,391.82	£ 1,010.64
			COURSES	£ 1,633.82	£ 1,743.61
			GUEST SPEAKERS	£ 1,527.18	£ 1,180.43
			SOUND & MEDIA	£ 2,969.33	£ 2,977.04
			PRINTING & STATIONARY	£ 510.84	£ 248.84
			SAFEGUARDING	£ 255.56	£ 362.73
			GENERAL EXPENSES	£ 1,401.91	£ 2,030.05
			CHURCH WEEKEND AWAY	£ 300.00	£ 5,391.50
			CHELL CAMPUS	£ 5,000.98	£ 5,122.41
			FLOURISH WOMEN'S MINISTRY	£ 1,563.54	£ 1,897.21
			GEMS	£ -	£ 190.00
			PASTORS MISSION TRIP EXPENSES	£ 643.66	£ -
			SENDING FUND EXPENSES	£ 970.00	£ -
			MISSIONARY SUPPORT	£ 15,505.87	£ 9,765.94
<b>TOTAL INCOME</b>	<b>£ 126,102.91</b>	<b>£96,371.33</b>	<b>TOTAL EXPENSES</b>	<b>£107,096.11</b>	<b>£ 94,440.74</b>
			Current Account	£ 2,489.45	*
			Savings Account	£ 30,737.69	*
Balance b/fwd	£ 14,220.34		Balance in hand	£ -	
	<b>£ 140,323.25</b>			<b>£140,323.25</b>	
<b>RESTRICTED FUNDS AT 31.12.24</b>			<b>DESIGNATED FUNDS AT 31.12.24</b>		
Vision 25 for 25	£ 12,051.27		Vision 25 for 25	£ 3,686.42	
Tuesday Venue	£ 678.18		Building Fund	£ 200.00	
Missions Fund	£ 3,863.18		Coffee House Set Up	£ 122.31	
Life Stream Kids	£ 183.58		Sending Fund	£ 1,167.50	
Thrive Youth	£ 54.04			£ 5,176.23	
Cloverley Hall Weekend	£ 1,003.75				
CONNECT-Warm Spaces	£ 330.00				
<b>TOTAL IN FUNDS:</b>	<b>£ 18,164.00</b>				
<b>RESERVES POLICY:</b>	<b>£ 9,500.00</b>				
<b>GENERAL FUNDS:</b>	<b>£ 5,563.14</b>				
<b>BANK BALANCE 31.12.24</b>	<b>£33,227.14</b>	*			