



***Charity No 1199372***

***Annual report and accounts***

***2024/2025***

## Annual Report and Accounts for the year ending 31 August 2025

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## Welcome by the Superintendent of the Northampton Methodist Circuit and Minister with Pastoral Charge of Northampton Methodist Church

I am pleased to present the **2024/25 Annual Report and Accounts** for Northampton Methodist Church. This year has been a significant period of transition and growth as we continue to implement the "Stepping Out" proposals and further our mission across Northampton and the surrounding areas.

Over the past twelve months, we have begun to see the emerging fruit from the changes that have been made. A significant highlight was the inauguration of the **Park Grove Worshipping Community** in July 2024, a bringing together of the Queensgrove and Park Avenue communities on the Abington site. Additionally, we formally recognised the Kingsthorpe Worshipping Community as a separate society as it became part of Kingsthorpe Community Church, a Baptist-Methodist Local Ecumenical Partnership (LEP), in March 2025.

Our commitment to mission and outreach in the community remains steadfast. Notable moments include:

- **Community Support:** In partnership with the Northampton Hope Centre, we hosted a 7-day-a-week winter night shelter to support those facing homelessness.
- **Environmental Stewardship:** We have made great strides in the **A Rocha Eco-Church scheme**, with Great Billing and St Andrews both achieving Bronze awards.

- **Celebration of Heritage:** We celebrated 100 years of worship at the Methodist Church at Park Avenue (now Northampton Methodist Church at Park Grove).

Our financial position remains stable, with **free reserves covering 4.5 months of expenditure**, meeting our policy requirements.

Looking ahead to **2025/26**, we have several exciting projects on the horizon:

- **Building Improvements:** Construction is scheduled for the Harpole building extension, and we aim to install solar panels at multiple sites.
- **Refurbishment:** Plans are being finalised for major works at the Towcester Road and Park Grove buildings, targeted for 2026-2027.
- **Youth and Family Ministry:** We look forward to the support of a new circuit lay worker to develop our work and engagement with children, young people, and families.

As we move forward, we continue to place our faith in Jesus Christ, seeking to be an open, inclusive, and creation caring church. Thank you to all the trustees, volunteers, and members for their faithful dedication.

**Reverend David J Speirs**

Superintendent Minister, Northampton Methodist Church.

## Review of the year

The second anniversary of the formation Northampton Methodist Church was celebrated at a combined act of worship held on the 1<sup>st</sup> September at which the Revd Daniel Pratt Morris-Chapman of Wesley House Cambridge gave a clear challenge to be intentional in our mission actions and offered the assurance of Christ's presence with us as we journey forward.

Through the year a focus on 100 years of worship at Park Avenue was celebrated with a number of previous ministers invited to lead worship along with other celebration events.

From September 2024 the Kingsthorpe worshipping community was formally recognised as a separate society as a prelude to the formal creation of the Kingsthorpe Community Church, a Baptist/Methodist LEP in March 2025.

Steady progress was made on delivering the "Stepping out" proposals with the sale of the Queensgrove building providing the initial funding for the planned building refurbishment programme.

To further our response to The Methodist Conference Statement "Hope in God's Future" all our worshipping communities have enrolled for the A Rocha UK award scheme for churches in England and Wales and by September 2025 both Gt Billing and St Andrews had achieved the bronze award and were working towards the silver award.

It is pleasing to report the continued strength of the fellowship and bible study groups across the worshipping communities and as a response to our mission priorities the Holy Habits group study material "Making More Disciples" was used for the Lent study groups.

There was continued development of the church website <https://northampton-methodist-church.org.uk> which provided links to each worshipping community and provided a single presence for the church on the internet.

During the year the trustee body meet on a regular basis both to oversee governance arrangements, facilitate the consolidation of the concept of a multi-site church, while seeking to encourage each worshipping community to focus on further developing its missional aspirations.

## Review of the year

### Financial performance for the year

#### Transfer out of the Kingsthorpe Society

The accounts for the year record the transfer out of Kingsthorpe worshipping community to a separate society from the 1<sup>st</sup> September 2024, with consequent reductions in income and expenditure recorded within the NMC accounts. Transfers out reflect the formal recognition of the transfer of related fund balances including the “Kingsthorpe futures fund”.

In total the impact sees a reduction of offering income of £22k and a similar reduction in circuit assessment along with related reductions in both income and expenditure for the Kingsthorpe linked groups..

#### Income

General collection income including gift aid reclaims £209k remained in line with previous year after reflecting the Kingsthorpe status change, this was particularly encouraging given the closure of the Queensgrove building. Specific donations were higher at £17k (£12k in 2023/4). There were no new legacies received in year.

Letting income in comparison saw a reduction down to £57k (£67k in 2023/4) reflecting the reduction in locations being offered, including the un-availability of the Harpole site following the building being flooded.

#### Expenditure

The main item of expenditure “The Circuit assessment” to fund the provision of ministry to the church was set at the same level as in 2023 – 24.,

Building repairs were significantly reduced, being generally kept to priority requirements only whilst the longer term challenges related to both backlog maintenance requirements and future improvements were determined.

The most notable impact of inflation being on utility costs where a number of contracts saw considerable tariff increases.

#### Net movement in funds

Overall the General Fund balance at the end of the financial year was £125k, the churches free reserves equate to 4.5 months expenditure cover in line with the reserves policy.

## **Futures plans**

### **Plans for 2025/26**

In September 2025 celebrations are planned to mark the 150 years of worship at the Roade site.

Planned building work is scheduled to commence in September at Harpole to provide additional storage space such that the main hall can be fully used. Work is anticipated to install solar panels at a number of sites in response to the “Hope in God’s future” initiatives with grant support from the District.

To further the development of work with families and young people it is anticipated that the lay worker recruited by the Circuit will support this work.

Formal commencement of the refurbishment projects for Towcester Road and Park Grove buildings is targeted to commence during 2026.

Plans are currently being progressed for the closure and sale of the Kingsley Park building with final worship planned to be held in April 2026.

## Mission statement

*The table below shows the key action points identified in the churches mission plan*

<b>Develop, support and encourage work with children and families.</b>
Encouraging ongoing work
Developing new initiatives
<b>Making disciples of Jesus and deepening discipleship</b>
Engaging with new people and sharing the Gospel
Sharing and studying the word
Hosting bible studies in welcoming venues
<b>Develop, support, and encourage ongoing work with older people.</b>
Effective pastoral support
Providing opportunities for fellowship
<b>Strengthening the ecumenical witness in the local community</b>
Seeking to be actively involved with the local geographic "Churches together group" within which each worshipping community is situated
<b>Engaging with and welcoming new residents within our communities</b>
Seeking to learn from the Overstone pioneer worker experience to develop approaches to outreach in new build areas within the town.
<b>Seeking to be an open and inclusive church</b>
Being an intergenerational church
Providing a variety of worship styles
Creating space <i>for</i> sanctuary and retreat
Being a supportive and friendly church <i>for</i> those with special needs.
<b>Responding to the "Hope in God's future" initiative seeking for the church to become Carbon neutral</b>
Progress the A Rocha UK award scheme across our worshipping communities

## Governance Arrangements

### Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard FRS102.

The Charity's report and accounts include all the separately established funds for which Northampton Methodist Church has taken on responsibility for following the formation of the merged church.

Full Name of Charity: Northampton Methodist Church

Registration Charity Number: 1199372

The principal office is at: Harpole Methodist Church  
School Lane  
Harpole  
Northampton  
NN7 4DR

The members of the Northampton Methodist Church Council are the Charity Trustees and are listed in Appendix A. which is attached.

The Church is part of the Northampton Methodist Circuit

Mr Keith Brooks acted as the principal officer overseeing the overall financial management and accounting for the Charity.

The accounting records and the day-to-day administration of the funds are supported by the Financial steward in each worshipping community.

The advisors and administrators used by the Charity during 2024/25 were:

Bankers	Lloyds Bank	2 George Row, Northampton
	Natwest Bank	The Drapery, Northampton
	HSBC Bank	Abington St, Northampton
	Barclays Bank	Wellingborough Road, Northampton



## **Governance Arrangements**

Solicitors    Anthony Collins Solicitors  
134 Edmund Street, Birmingham B3 2ES

Independent examiner  
Miss C Haynes (ACA)  
4 Delamere Road  
Northampton

Investment Managers  
Central Finance Board of the Methodist Church  
  
Trustees for Methodist Church Purposes

## **Governance Arrangements**

### **Structure, Governance and Management**

Northampton Methodist Church is the registered charity for all of the Methodist worshipping communities within Northampton and the surrounding area. It provides both worship, fellowship and pastoral care from its various buildings within the town.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## **Governance Arrangements**

### **Structure, Governance and Management**

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Church is undertaken by the Church Council along with the Church Leadership team and the Finance and Property Committee . Each worshipping community also has a local teams structure organising and co ordinating the work in that location..

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Church is used including the leaflet 'The Role of a Trustee in The Methodist Church' has been shared with each church council members to support induction to their role as trustees. Ongoing further training is also provided using trustee training material provided by the charity commission.

### **Risk Management**

The major risks have been identified and recorded by the Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken of all buildings and reported to the Church Council.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on properties and / or to be able to continue, in the short term, funding planned activities in the event of any inability to maintain regular giving and other income of the various worshipping communities.

## Governance Arrangements

### Safeguarding

*It is the Methodist Church's intention to value every human being as part of God's creation and the whole people of God. At the heart of the Methodist community is a deep sense of the place of welcome, hospitality and openness, which demonstrates the nature of God's grace and love for all.*

*Our church communities are called to be places where the transformational love of God is embodied and life in all its fullness is a gift, which is offered to all people.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

## Financial Statement preparation

### Basis of preparation

As treasurer I confirm that I have prepared the accounts for the year ended 31 August 2025 from the consolidated records provided by each Worshipping community and that they include all funds under the control of the Church Council.

Signature of  
Treasurer

*W K Brooks*

Date 10 March 2026

Name

W K Brooks ACMA

Address

2a Stanfield Road  
Duston  
Northampton

### Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council Meeting on 10 March 2026 and were approved.

Signature of the  
Chair of the meeting

*Rev David Speirs*

10 March 2026

Name of the Chair of  
the meeting

Rev David Speirs

Date

10 March 2026

## Statement of Financial Activities

	Note ref	Unrestricted funds		Restricted Funds		Endowment Funds		Total	
		2023/24	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24	2024/25
		£	£	£	£	£	£	£	£
<b>Income and Endowments from:</b>	8								
Collections and tax credit		231,810	207,038	1,917	2,233			233,727	209,272
Donations & grants		11,962	17,309	-	-			11,962	17,309
Legacies		-	-	38,972	-			38,972	-
Fund raising		12,430	14,138	-	-			12,430	14,138
Lettings		66,756	56,895	-	-			66,756	56,895
Investments		4,394	3,485	145	47	3,843	3,407	8,383	6,939
Other		4,893	4,789	-	-			4,893	4,789
Internal organisations receipts			-	58,587	52,534			58,587	52,534
<b>Total</b>		<b>332,244</b>	<b>303,654</b>	<b>99,622</b>	<b>54,814</b>	<b>3,843</b>	<b>3,407</b>	<b>435,709</b>	<b>361,875</b>
		<b>2022/23</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2023/24</b>
		£	£	£	£	£	£	£	£
<b>Expenditure on:</b>	9								
Salaries, NIC & Pension costs	6	12,748	7,842		-			12,748	7,842
Circuit Assessment		204,717	173,907		-			204,717	173,907
Repairs and maintenance		34,031	21,640	5,330	9,276			39,361	30,916
Insurance		25,426	20,541	-	-			25,426	20,541
Utilities		49,528	60,348	-	-			49,528	60,348
Internal organisations		-	-	56,630	46,003			56,630	46,003
Grants and Donations		1,722	1,188	2,119	1,288			3,841	2,476
Other expenditure		33,796	31,388	-	-	207	236	34,003	31,624
<b>Total</b>		<b>361,968</b>	<b>316,855</b>	<b>64,079</b>	<b>56,566</b>	<b>207</b>	<b>236</b>	<b>426,254</b>	<b>373,657</b>
<b>Net income/(expenditure)</b>		<b>(29,724)</b>	<b>(13,201)</b>	<b>35,543</b>	<b>- 1,753</b>	<b>3,636</b>	<b>3,171</b>	<b>9,455</b>	<b>(11,782)</b>
<b>Transfers between funds</b>		9,479	8,343	(5,844)	(5,172)	(3,636)	(3,171)	0	-
<b>Transfer out Kingsthorpe Soc</b>		0	(33,786)	0	(6,945)	0	0	0	(40,730)
<b>Recognition of buildings</b>		0	(550,000)	0	0	0	0	0	(550,000)
Gains/(Losses) on investment assets				352	123	95	122	95	245
<b>Net movement in funds</b>		<b>(20,245)</b>	<b>(588,643)</b>	<b>30,051</b>	<b>(13,746)</b>	<b>95</b>	<b>122</b>	<b>9,902</b>	<b>(602,267)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		3,036,631	3,016,386	84,311	114,363	72,630	72,725	3,193,572	3,203,474
<b>Total funds carried forward</b>		<b>3,016,386</b>	<b>2,427,743</b>	<b>114,363</b>	<b>100,617</b>	<b>72,725</b>	<b>72,847</b>	<b>3,203,474</b>	<b>2,601,207</b>

## Balance Sheet

		Unrestricted		Restricted		Endowments		Total	
		31-Aug-24	31-Aug-25	31-Aug-24	31-Aug-25	31-Aug-24	31-Aug-25	31-Aug-24	31-Aug-25
<b>Tangible Fixed Assets</b>	<b>Note ref</b>	£			£		£		£
Land & Buildings	12	2,850,000	2,300,000					2,850,000	2,300,000
Equipment	12	5,109	4,598					5,109	4,598
Investment properties	12								
Investments	13					72,725	72,847	72,725	72,847
<b>Total fixed assets</b>		2,855,109	2,304,598		-	72,725	72,847	2,927,834	2,377,445
<b>Current Assets</b>									
Stock									
Debtors and Prepayments	14								
Cash at Bank and in hand	15	108,085	84,107	100,266	72,264			208,351	156,371
Trustees for Methodist Church Purposes deposits				5,052				5,052	
Central Finance Board Deposits		73,210	59,338	8,352	28,353			81,562	87,691
Building Society deposits		4130		692				4,822	
<b>Total current assets</b>		185,425	143,445	114,362	100,617			299,787	244,062
<b>Creditors and Accruals (due in under 1 yr)</b>	16	24,146	20,300					24,146	20,300
<b>Net current assets (liabilities)</b>		161,279	123,145	114,362	100,617			275,641	223,762
<b>Total assets less current liabilities</b>		3,016,388	2,427,743	114,362	100,617	72,725	72,847	3,203,475	2,601,207
<b>Loans and creditors due after 1 year</b>									
Provisions for liabilities and charges	16								
<b>Net assets</b>		3,016,388	2,427,743	114,362	100,617	72,725	72,847	3,203,475	2,601,207
<b>Funds of the Church</b>									
General fund		137,796	124,557					137,796	124,557
Designated funds		28,592	3,187					28,592	3,187
Property reserve		2,850,000	2,300,000					2,850,000	2,300,000
Restricted funds				114,362	100,617			114,362	100,617
Endowment funds						72,725	72,847	72,725	72,847
<b>Total Funds</b>		3,016,388	2,427,743	114,362	100,617	72,725	72,847	3,203,475	2,601,207

## **Notes on the accounts**

### **1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2015 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletins 1 and 2.

### **2 Funds**

The funds held constitute: a General Fund held for any purpose of the Church which is Unrestricted, this fund being created at the point of consolidation of the constituent church societies and a property fund which representing the current assessed value of the church properties. There are a number of Designated funds which are being held for specific purposes which technically are part of the General fund but retain the specific purpose identification they had at 31 August 2022. There are a number of Restricted funds which include the internal organisations of the church which are formally also under the direct control of the church council, There is one Endowment fund that the income from it can be used for the upkeep of the Kingsley Park building. Any funds may be represented by more than just cash. Details of all funds is given in note 17.

### **3 Accounting policies**

#### **Basis**

These accounts have been prepared on the basis of historical cost except that the church buildings are included at assessed valuation agreed by the trustees based on professional surveyor advice.

#### **Incoming Resources**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### **Resources Expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources. Utility costs are recognised at the point of invoicing.

#### **VAT**

VAT incurred on the cost of purchases for the running of the church is charged as a cost of operation,.



## **Notes on the accounts**

### **Tangible fixed assets for use by the Church**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. At the point of formation all fixed assets within each building were considered to be fully depreciated. New items of equipment purchased during the year have been treated as additions on a case by case basis.

The freehold property is shown in the accounts at assessed values, of which the land component is deemed to be £1,000,000. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties will be periodically reviewed for impairment.

### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### **Debtors and Prepayments**

Debtors are only recognised when an amount can be specifically recognised.

### **Creditors**

Creditors are only recognised when they relate to a specific service or supply of goods. No attempt has been made to quantify utility supplies not invoiced.

### **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

### **4 Payments to trustees**

There were no payments made to trustees for additional services provided to the Church.

### **5 Fees for audit of the accounts**

There was no fee charged for the independent examination of these accounts.

## Notes on the accounts

### 6 Paid employees

Staff Costs paid during the year were:

	2023/24	2024/25
	£	£
Gross wages	12,748	7,486
Employer's NI costs		356
Pension costs		
Total staff costs	12,748	7,842

No of employees	2	1
Average number of full-time equivalent employees in the year were:	0.5	0.3

### 7 Capital Commitments and Contingent Liabilities

At the 31st August 2025 there are capital commitments of £48,000 for the Harpole building extension.

There were no contingent liabilities identified at 31st August 2025 .

## Notes on the accounts

### 8. Analysis of Unrestricted income by Worshipping community general funds and designated funds

Current year 2024 - 25	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Road	St Andrews	Towcester Road	Church Fund	Designated funds	TOTAL
<b>RECEIPTS</b>	£	£	£	£	£	£	£	£	£	£	£	£	£
Offerings	6,371	5,497	4,902	16,008	0	72,037	0	9,715	34,146	14,115	4,105	0	166,895
Donations	110	5	185	2,345	0	399	0	2,878	170	640	76	0	6,809
Grants	0	0	0	0	0	0	0	0	0	0	10,500	0	10,500
Gift aid received	1,831	3,054	1,286	2,972	0	13,804	0	4,555	8,283	3,459	899	0	40,143
Investment income	0	209	0	203	0	2,248	0	201	395	0	114	115	3,485
Lettings	1,300	1,712	2,319	5,583	0	15,159	725	10,759	7,491	5,797	6,049	0	56,895
Fundraising activity	496	74	2,430	5,187	0	979	0	1,849	808	2,315	0	0	14,138
Other receipts	1,282	651	1,939	223	0	80	0	0	413	201	0	0	4,789
Group donations	0	0	(50)	3,172	0	1,433	(7,478)	0	976	2,662	7,478	150	8,343
<b>TOTAL</b>	11,390	11,202	13,011	35,693	0	106,139	-6,752	29,957	52,682	29,189	29,221	265	311,997
Previous year 2023 - 24	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Road	St Andrews	Towcester Road	Church Fund	Designated funds	TOTAL
<b>RECEIPTS</b>	£	£	£	£	£	£	£	£	£	£	£	£	£
Offerings	6,913	4,804	5,283	17,994	18,520	55,650	24,263	9,894	30,983	13,396	2,931	0	190,631
Donations		165		6,665		200	1,060	960	410	1,395	907	200	11,962
Gift aid received	1,906		1,187	4,171	4,049	12,724	8,060		6,110	2,440	531	0	41,179
Investment income		230		218	556	1,605	331	221	433	116	1	683	4,394
Lettings	1,479	1,714	4,141	5,680		16,126	4,997	12,562	8,617	5,009	6,431	0	66,756
Fundraising activity	942	42	684	4,738	48	81		1,917	1,377	2,501		100	12,430
Other receipts	1,184		3,140	55		300	214					0	4,893
Group donations				3,636		1,392	-555		1,307	2,944		755	9,480
<b>TOTAL</b>	12,424	6,955	14,435	43,157	23,174	88,078	38,369	25,555	49,237	27,802	10,801	1,738	341,724

## Notes on the accounts

### 9. Analysis of Unrestricted expenditure by Worshipping community general funds and designated funds

Current year 2024 - 25	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Roads	St Andrews	Towcester Road	Church Fund	Designated funds	TOTAL
<b>PAYMENTS</b>	£	£	£	£	£	£	£	£	£	£	£	£	£
Circuit Assessment											173,907		173,907
Donations	578	0	315	0	0	30	0	120	115	30	0	0	1,188
Repairs	987	1,684	434	4,282	0	5,288	0	2,709	3,103	2,555	599	0	21,640
Cleaning	110	90	0	2,572	0	383	0	831	3,437	3,043	1,106	0	11,572
Insurance	632	441	485	5,329	0	5,764	845	2,713	1,677	1,814	841	0	20,541
Utilities	1,852	1,149	4,065	11,648	0	17,790	1,710	4,580	7,785	4,846	4,923	0	60,348
Worship costs	938	136	481	2,705	0	1,415	0	0	628	417	372	0	7,092
Other payments	475	0	156	430	0	3,922	0	193	1,909	278	4,680	681	12,724
<b>Total</b>	<b>5,572</b>	<b>3,500</b>	<b>5,936</b>	<b>26,966</b>	<b>0</b>	<b>34,592</b>	<b>2,555</b>	<b>11,146</b>	<b>18,654</b>	<b>12,983</b>	<b>186,428</b>	<b>681</b>	<b>309,013</b>

  

Previous year 2023 - 24	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Roads	St Andrews	Towcester Road	Church Fund	Designated funds	TOTAL
<b>PAYMENTS</b>	£	£	£	£	£	£	£	£	£	£	£	£	£
Circuit Assessment											204,717		204,717
Donations	165	135	255			25		457	60	25		600	1,722
Repairs	942	206	2,250	6,266	120	2,678	2,832	5,354	4,892	4,955	1,016	2520	34,031
Cleaning	50	63					2,070	879	3,158	3,352	2,370	0	11,942
Insurance	613	427	485	6,223	1,154	5,612	4,249	2,447	1,629	1,769	819	0	25,426
Utilities	2,920	876	3,362	7,385		11,214	4,099	4,718	6,998	2,116	5,840	0	49,528
Worship costs	1,031	194	784	2,613	370	1,434	737		932	396	368	0	8,859
Salaries						12,748						0	12,748
Other payments	554	78	214	665	218	4,531	1,737	126	2,452	2,380	41	0	12,996
<b>Total</b>	<b>6,275</b>	<b>1,979</b>	<b>7,350</b>	<b>23,152</b>	<b>1,861</b>	<b>38,243</b>	<b>15,724</b>	<b>13,981</b>	<b>20,121</b>	<b>14,993</b>	<b>215,171</b>	<b>3,120</b>	<b>361,968</b>

## Notes on the accounts

### 10. Transfers between funds

The income generated by TMCP holdings is transferred to the General fund net of the related administration charge.

All other transfers relate to either payments for building usage or alternatively support with start up costs for a new project or initiative.

The transfers related to the creation of Kingsthorpe Society are separately shown.

The movements in the property reserve reflect the identification and transfer into the Circuit Accounts of properties which have been identified for sale during the financial year.

## Notes on the accounts

### 11. Depreciation

Depreciation was calculated on the fixtures and fittings at a rate of 10 percent of current value.

### 12. Operational Fixed Assets & Land and Buildings

	Valuation at 31 August 2023	2023 -24 additions	Valuation at 31 August 2024	2024 -25 transfers out	Valuation at 31 August 2024	Accum Dep'n August 22	Dep'n 2023-24	Dep'n 2024-25	Revaluation Aug 2024	NBV 31 Aug 2024
	£	£	£	£	£	£	£	£	£	£
Land & buildings										
Astcote	50,000	0	50,000	0	50,000	0	0	0	0	50,000
Gt Billing	50,000	0	50,000	0	50,000	0	0	0	0	50,000
Harpole	50,000	0	50,000	0	50,000	0	0	0	0	50,000
Park Avenue	600,000	0	600,000	0	600,000	0	0	0	0	600,000
Kingsley	350,000	0	350,000	0	350,000	0	0	0	0	350,000
Kingsthorpe	200,000	0	200,000	-200,000	0	0	0	0	0	0
Queensgrove	350,000	0	350,000	-350,000	0	0	0	0	0	0
Roade	250,000	0	250,000	0	250,000	0	0	0	0	250,000
St Andrews	400,000	0	400,000	0	400,000	0	0	0	0	400,000
Towcester Road	350,000	0	350,000	0	350,000	0	0	0	0	350,000
Wootton	200,000	0	200,000	0	200,000	0	0	0	0	200,000
	2,850,000	0	2,850,000	-550,000	2,300,000	0	0	0	0	2,300,000
Fixtures & fittings	200,000	5,109	205,109	0	205,109	200,000	0	502	0	4,607

## Notes on the accounts

### 13. Investments

The M E Gregory endowment is invested primarily in the TMCP Trustee Interest Fund along with a small holding of Lloyds Bank Group shares.

### 14. Analysis of current assets Debtors under 1 year

There were no debtors identified at the end of the financial year.

### 15. Analysis of cash at bank and in hand

	Balance at 31 Aug 2024	Balance at 31 Aug 2025
	£	£
Balance with Barclays bank	48384	24250
Balance with Co-op bank	4628	5862
Balance with HSBC bank	29212	18409
Balance with Lloyds bank	42591	24594
Balance with NatWest bank	13313	18927
Balance with Santander plc	4013	755
Cash	281	2076
Linked groups fund holdings	65928	61497
	<b>208350</b>	<b>156370</b>

The high cash balance in 2025 relates to collections received on the 31<sup>st</sup> August.

## Notes on the accounts

### 16. Analysis of current liabilities and long-term creditors

	As at 31 Aug-24 £	As at 31 Aug-25 £
Trade Creditors	15000	1,500
Other Creditors Northampton Circuit	22,646	18,800
Other Creditors Connexional Funds	<u>0</u>	<u>0</u>
	<u>24,146</u>	<u>20,300</u>

The trade creditor reflects estimated non billed electricity costs for Astcote during 2025.

Other creditors represent sums owed at the year end by the charity to related parties, the Northampton Circuit in respect of assessment due but not paid until September 2025.

There are no identified long term creditors.



## Notes on the accounts

### 17. Analysis of movements of all funds under the oversight of the NMC Church Council by category for the past two years

	Balance at 31st August 2023	Income	Expenditure	Transfers	Balance at 31st August 2024	Income	Expenditure	Transfers	Balance at 31st August 2025	Fund purpose
<b>Unrestricted Funds</b>										
General Fund	156,658	331,260	358,848	8,725	137,795	303,539	316,174	(602)	124,558	General purposes of NMC
Property reserve	2,850,000	0	0	0	2,850,000	0	0	(550,000)	2,300,000	Property reserve
<b>Designated Funds</b>										
NMC Youth Fund	0	0	0	555	555	0	680	150	25	To support future work in Kingsthorpe
Kingsthorpe futures	24,739	653	600	200	24,992	0	0	(24,992)	0	To support future work in Kingsthorpe
Kingsley project (roof)	5,237	330	2,522	0	3,045	115	0	0	3,160	To be used for maintenance of Kingsley building
<b>Total unrestricted</b>	<b>3,036,634</b>	<b>332,243</b>	<b>361,970</b>	<b>9,480</b>	<b>3,016,387</b>	<b>303,654</b>	<b>316,854</b>	<b>(575,444)</b>	<b>2,427,743</b>	
<b>Endowment Funds</b>										
Kingsley Gregory legacy	72,630	3,938	207	(3,636)	72,725	3,529	236	(3,171)	72,847	Interest to be used for maintenance of Kingsley building
<b>Total</b>	<b>72,630</b>	<b>3,938</b>	<b>207</b>	<b>(3,636)</b>	<b>72,725</b>	<b>3,529</b>	<b>236</b>	<b>(3,171)</b>	<b>72,847</b>	
<b>Restricted Funds</b>										
Benevolent fund	2,459	1,255	1,224	36	2,526	1,975	973	(633)	2,895	For relief of identified hardship or need
Astcote charity collection	280	302	460	0	122	258	300	0	80	Holding fund for collections for other charities
Harpole legacy	0	13,972	3,073	0	10,899	0	8,533	0	2,366	Legacy received for use at Harpole chapel
Kingsthorpe charity collection	373	360	360	(72)	301	0	0	(301)	0	Holding fund for collections for other charities
Kingsthorpe youth fund	800	0	62	36	774	0	0	(774)	0	Support of youth work at Kingsthorpe worshipping community
Park Avenue Drop in centre	3,595	0	0	0	3,595	0	0	0	3,595	Dormant fund
Park Avenue Trade craft	239	0	0	0	239	0	0	0	239	Dormant fund
Park Avenue Security camera	1,150	0	0	(1,150)	0	0	0	0	0	Closed fund
Park Grove Youth Fund	0	0	0	0	0	6	0	729	735	To be used for future youth work at Park Grove
Park Grove Development fund	646	25,000	2,257	1,150	24,539	0	743	5,026	28,822	To be used for development at Park Grove
Park Avenue Unconditional gift	4,550	489	13	(125)	4,901	162	16	(5,047)	0	Closed fund
Park Avenue Bennett bequest	150	8	0	(8)	150	2	0	(152)	0	
St Andrews craft group	387	0	0	0	387	0	0	0	387	Funds held for St Andrews craft group
Internal Groups	69,682	58,588	56,629	(5,711)	65,930	52,535	46,005	(10,962)	61,498	See next table
<b>Total</b>	<b>84,311</b>	<b>99,974</b>	<b>64,078</b>	<b>(5,844)</b>	<b>114,363</b>	<b>54,938</b>	<b>56,570</b>	<b>(12,114)</b>	<b>100,617</b>	
<b>Total</b>	<b>3,193,575</b>	<b>436,155</b>	<b>426,255</b>	<b>0</b>	<b>3,203,475</b>	<b>362,121</b>	<b>373,660</b>	<b>(590,729)</b>	<b>2,601,207</b>	

## Notes on the accounts

Details for all internal groups shown as total line on previous table

	Balance at 31st August 2023	Income	Expenditure	Transfers	Balance at 31st August 2024	Income	Expenditure	Transfers	Balance at 31st August 2025	Fund purpose
<b>Internal group funds</b>										
Harpole BB	983	0	0	0	983	0	0	0	983	Dormont residual balance
Kingsthorpe GB	4744	4828	5423	0	4149	0	0	(4,149)	0	Children and youth work Girls Brigade
Kingsthorpe catering	521	597	435	0	683	0	0	(683)	0	Catering group linked to Kingsthorpe
Kingsthorpe Badmington	324	953	722	(200)	355	0	0	-355	0	Sport group
Kingsley Junior Church	765	0	237	0	528	0	291	0	237	Children and youth work
Kingsley GB	3047	1365	1979	0	2433	3001	2608	0	2826	Children and youth work Girls Brigade
Kingsley BB	14779	1354	532	0	15601	1236	439	0	16398	Children and youth work Boys Brigade
Park Avenue Toddlers group	49	284	42	(130)	161	215	158	(100)	118	Under 5's group
Park Avenue Youth Group	174	0	174	0	0	0	-37	(37)	0	Dormant fund
Park Avenue Choir	32	0	32	0	0	0	0	0	0	Closed fund
Park Avenue 15 club	31	312	165	(130)	48	64	48	0	64	Fellowship group
Park Avenue Womens fellowship	1577	2099	1048	(1,000)	1628	1917	1042	(1,000)	1503	Fellowship group
Park Avenue Netw ork	3147	19361	18703	0	3805	21173	20373	(1,000)	3605	Fellowship group
Park Avenue BB	357	1832	1865	0	324	1526	1357	0	493	Children and youth work Boys Brigade
Queensgrove Tuesday ladies	1185	1060	1025	0	1220	0	1220	0	0	Fellowship group
Queensgrove BB	5062		5062	0	0	0	0	0	0	Children and youth work Boys Brigade
St Andrew s BB	23472	13983	13380	0	24075	15226	13769	0	25532	Children and youth work Boys Brigade
St Andrew s Tuesday club	442	1520	618	(932)	412	1747	713	(696)	750	Fellowship group
St Andrew s craft	460	375	400	(375)	60	400	50	(280)	130	Craft based fellowship group
Tow cester Rd BB	5139	5573	3857	(800)	6055	1958	2582	(650)	4781	Children and youth work Boys Brigade
Tow cester Rd Bow ls	2468	2030	780	(1,000)	2718	2505	932	(1,000)	3291	Sport group
Tow cester Rd Knit and Natter	924	1062	150	(1,144)	692	1567	460	(1,012)	787	Craft based fellowship group
	0				0				0	
					0				0	
					0				0	
<b>Total</b>	<b>69682</b>	<b>58588</b>	<b>56629</b>	<b>(5,711)</b>	<b>65930</b>	<b>52535</b>	<b>46005</b>	<b>(10,962)</b>	<b>61498</b>	

## Independent Examiners Report

This Report is on the Northampton Methodist Church Accounts for the year ended 31st August 2025 and is carried out under Sections 145 of the Charities Act 2011.

### Respective responsibilities of Trustees and Examiner

As Trustees, you are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants England & Wales.

It is my responsibility to:

- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 act; and
- ☐ to state whether any particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

## Independent Examiners Report

- to keep accounting records in accordance with Section 130 of the Charities Act ; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or .
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 at the balance sheet date.

Name Miss C Haynes ACA 11 May 2026

Qualification reference ACA ICAEW 7945127

Address 4 Delamere Road  
Northampton  
NN4 8QG

## Appendix A    Membership of Church Council

### CHAIR

Rev David Speirs

### SECRETARY

Miss Sarah Eason

### MINISTERS

Rev Dr Samantha Gillard

Rev Ian Forsyth

### STEWARDS

Mrs Pat Oliver

Ms Linda Caines

Ms Rachel Pell

Mrs Fran Perry

Mrs Kate Stretton

Mrs Hilary Walden

Ms Charmaine Wareham Voyce

### REPRESENTATIVES

Mr Keith Brooks

Mrs Jenny Brooks

Miss Pam Kirkland

Dr Hellen Okello

Mr Phillip Leeson

Miss Laura Ferris

Mr Paul Deakin

Mrs Jenny Richardson

Ms Julie Kerry