



***Charity No 1199372***

***Annual report and accounts***

***2022/2023***



## Annual Report and Accounts for the year ending 31 March 2023

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## Welcome by the Superintendent of the Northampton Methodist Circuit

I am pleased to introduce the first annual report of the Northampton Methodist Church. This past year has been an opportunity for our new church to develop its identity, determine its mission priorities, and start a Mission and Property Review that builds on the earlier findings of the circuit's 'Casting the Net' report.

Some key highlights of this year have been:

- Welcoming the Reverend Ian Forsyth as a Presbyter, Authorised to Serve in the Methodist Church, with pastoral responsibility for the Astcote, Great Billing, Roade, and Towcester Road Worshipping Communities in Northampton Methodist Church.
- Appointing and inducting our first set of managing trustees and members of the Church Council as we seek to move forward with the 'Our Calling' priorities.
- Establishing Local Teams within our Worshipping Communities that can focus on mission in their localities.
- Launching a new church website that has enabled us to communicate better as a church and with people in the communities in and around Northampton and the surrounding villages.
- The steady growth in Bible studies and those participating in fellowship groups across the church.

- Forming a new Finance and Property Group to offer support, guidance, and recommendations in finance and property matters throughout the church.

In all these things we continue to put our faith and trust in Jesus Christ and the Holy Spirit as our guide. We are hopeful that our new structures will help us as we share the good news of the gospel in Northampton and beyond.

Thank you for reading this report which I hope is informative and helpful.

Reverend David J Speirs

Email: [david.speirs@methodist.org.uk](mailto:david.speirs@methodist.org.uk)

Telephone: 01604 705642



## Review of the year

While having been formally registered as a charity during June 2022 the Methodist Churches within the Northampton Circuit formally joined on the first of September 2022, the start of the new connexional year.

To formally mark the launch a combined act of worship was held on the 25<sup>th</sup> September at the High School for Girl's in Wootton lead by the Chair of the Northampton District Rev'd Canon Helen Cameron. This service was followed by a period of fellowship and refreshment along with a formal first General Church Meeting to affirm the appointment of the Church stewards and other key officers.

The active work and worship continued at all the constituent buildings, known as the worshipping communities of the multi-site church throughout the year.

An early task that the new church council (Trustee body) undertook was a detailed review of all the building assets it was now responsible for so allowing a greater shared understanding of the challenges faced going forward.

Of particular note was the launch of the new church website which provided links to each worshipping community and provided a single presence for the church on the internet.

During the year the trustee body meet on a regular basis both to facilitate growing together as a group along with moving forward on determining the missional aspirations of the church as set out later in this review.

It is pleasing to report that a number of the fellowship groups which had ceased to be active during the Covid pandemic were successfully restarted providing increased opportunities for fellowship. It is also good to report there was also an increase in the number of bible studies being run along with growth in numbers attending each group.

The year drew to an end with the united farewell service for the Rev Francis M'Itirri and his family extending our best wishes to them as he moved to the New River Circuit in North London.

## **Review of the year**

### **Financial performance for the year**

#### **Income**

General collection income including gift aid reclaims (£243k) was slightly lower than the consolidated figures reported for the final year of the constituent churches and specific donations was also slightly lower at (£22k).

Letting income in comparison saw an increase of twenty percent to (£59k) reflecting the increase in groups seeking venues to meet.

There was also an increase in investment income as a result of the increase in interest rates.

Specifically included in other income is the transfer of (£10k) from the circuit related to the funds they had held in relation to the Wootton Trinity building.

The notable increase in linked organisation income is primarily linked to the launch of the PA network lunch club.

#### **Expenditure**

The main item of expenditure “The Circuit assessment” to fund the provision of ministry to the church was set at the same level as in 2021 – 22.

Building repairs were generally kept to priority requirements only whilst the longer term challenges related to both backlog maintenance requirements and future improvements were determined.

The most notable impact of inflation being on insurance premiums and utility costs where a number of contracts saw considerable tariff increases.

#### **Net movement in funds**

Overall the General Fund balance at the end of the financial year was (£157k), the churches free reserves equates to 5 months expenditure cover, slightly higher than the reserves policy requirement..

## **Futures plans**

### **Plans for 2023/24**

It is anticipated that an agreed property strategy will be published during the first half of the connexional year setting out future plans for the church buildings that the charity has oversight. Following initial adoption of the outline strategy further work will then be undertaken to progress definition and development of the individual constituent projects.

The Mission Action group are being asked to refine the mission plan including identifying key lay roles to further the further development of future children's and family work.

A number of significant anniversaries are also being celebrated during the year of the constituent worshipping communities including 150 years of worship at Astcote, 100 years at Towcester Road and 50 years at St Andrews.

## Mission statement

<b>Develop, support and encourage work with children and families.</b>
Encouraging ongoing work
Working in local schools to explore the Bible and the Christian faith
Developing new initiatives
<b>Making disciples of Jesus and deepening discipleship</b>
Engaging with new people and sharing the Gospel
Sharing and studying the word
Hosting bible studies in welcoming venues
<b>Develop, support, and encourage ongoing work with older people.</b>
Effective pastoral support
Providing opportunities for fellowship
<b>Strengthening the ecumenical witness in the local community</b>
Seeking to be actively involved with the local geographic churches together group within which each worshipping community is situated
<b>Engaging with and welcoming new residents within our communities</b>
Seeking to learn from the Overstone pioneer worker experience.
<b>Seeking to be an open and inclusive church</b>
Being an intergenerational church
Providing a variety of worship styles
Feeding sharing, and eating together (breaking bread)
Encouraging Godly creativity, crafting, and art.
Creating space <i>for</i> sanctuary and retreat
Being a supportive and friendly church <i>for</i> those with special needs.



## Governance Arrangements

### Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 March 2023 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard FRS102.

The Charity's report and accounts include all the separately established funds for which Northampton Methodist Church has taken on responsibility for following the formation of the merged church.

Full Name of Charity: Northampton Methodist Church

Registration Charity Number: 1199372

The principal office is at: Wootton Trinity Christian Centre  
High Street  
Wootton  
Northampton  
NN4 6LW

The members of the Northampton Methodist Church Council are the Charity Trustees and are listed in Appendix A. which is attached.

The Church is part of the Northampton Methodist Circuit

Mr Keith Brooks acted as the principal officer overseeing the overall financial management and accounting for the Charity.

The accounting records and the day-to-day administration of the funds are supported by the Financial steward in each worshipping community.

The advisors and administrators used by the Charity during 2022/23 were:

Bankers	Lloyds Bank	2 George Row, Northampton
	Natwest Bank	The Drapery, Northampton
	HSBC Bank	Abington St, Northampton
	Barclays Bank	Wellingborough Road, Northampton

## **Governance Arrangements**

Solicitors    DFA Law  
                  2 Waterside Way, Northampton

Independent examiner  
                  Miss C Haynes (ACA)  
                  4 Delamere Road  
                  Northampton

Investment Managers  
                  Central Finance Board of the Methodist Church

Trustees for Methodist Church Purposes

## **Governance Arrangements**

### **Structure, Governance and Management**

Northampton Methodist Church is the registered charity for all of the Methodist worshipping communities within Northampton and the surrounding area. It provides both worship, fellowship and pastoral care from its various buildings within the town.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

## **Governance Arrangements**

Day to day management of the Church is undertaken by the Church Council along with the Church Leadership team and the Finance and Property Committee . Each worshipping community also has a local teams structure organising and co ordinating the work in that location..

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Risk Management**

The major risks have been identified and recorded by the Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken of all buildings and reported to the Church Council.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on properties and / or to be able to continue, in the short term, funding planned activities in the event of any inability to maintain regular giving and other income of the various worshipping communities.

### **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

## **Governance Arrangements**

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

## Financial Statement preparation

### Basis of preparation

As treasurer I confirm that I have prepared the accounts for the year ended 31 August 2023 from the consolidated records provided by each Worshipping community and that they include all funds under the control of the Church Council.

Signature of  
Treasurer

*W K Brooks*

Date 19 June 2024

Name

W K Brooks ACMA

Address

2a Stanfield Road  
Duston  
Northampton

### Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Church Council Meeting on 19 June 2024 and were approved.

Signature of the  
Chair of the meeting

*Rev David Speirs*

19 June 2024

Name of the Chair of  
the meeting

Rev David Speirs

Date

19 June 2024

## Statement of Financial Activities

	Note ref	Unrestricted funds		Restricted Funds		Endowment Funds		Total	
		2021/22	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22	2022/23
		£	£	£	£	£	£	£	£
<b>Income and Endowments from:</b>	8								
Collections and tax credit		255,374	241,277	4,736	1,986			260,110	243,263
Donations & grants		27,454	21,524		-			27,454	21,524
Legacies		7,000	-		-			7,000	-
Fund raising		9,461	10,308		-			9,461	10,308
Lettings		48,104	58,724		-			48,104	58,724
Investments		450	2,958	123	145	352	2,310	925	5,413
Other		4,891	11,488	72	-			4,963	11,488
Internal organisations receipts			-	40,577	62,694			40,577	62,694
<b>Total</b>		<b>352,734</b>	<b>346,279</b>	<b>45,508</b>	<b>64,825</b>	<b>352</b>	<b>2,310</b>	<b>398,594</b>	<b>413,414</b>
<b>Expenditure on:</b>	9								
Salaries, NIC & Pension costs	6	10,728	12,087		-			10,728	12,087
Circuit Assessment		220,472	218,286		-			220,472	218,286
Repairs and maintenance		31,296	24,006	1,906	-			33,202	24,006
Insurance		21,045	24,002		-			21,045	24,002
Depreciation	11		-		-			-	-
Utilities		31,269	34,426		-			31,269	34,426
Internal organisations			-	35,401	54,932			35,401	54,932
Grants and Donations		7,831	2,132	3,525	4,242			11,356	6,374
Other expenditure		34,523	31,409	341	-	207	207	35,071	31,616
<b>Total</b>		<b>357,164</b>	<b>346,348</b>	<b>41,173</b>	<b>59,174</b>	<b>207</b>	<b>207</b>	<b>398,544</b>	<b>405,729</b>
<b>Net income/(expenditure)</b>		<b>(4,430)</b>	<b>(69)</b>	<b>4,335</b>	<b>5,651</b>	<b>145</b>	<b>2,103</b>	<b>50</b>	<b>7,685</b>
<b>Transfers between funds</b>	10	3,064	7,860	(2,910)	(5,757)	(154)	(2,103)		-
Gains/(Losses) on investment assets					(202)	(4)	(6)	(4)	(208)
<b>Net movement in funds</b>		<b>(1,366)</b>	<b>7,791</b>	<b>1,425</b>	<b>(308)</b>	<b>(13)</b>	<b>(6)</b>	<b>46</b>	<b>7,478</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		180,208	3,028,842	83,194	84,619	72,639	72,626	336,041	3,186,087
<b>Total funds carried forward</b>		<b>178,842</b>	<b>3,036,633</b>	<b>84,619</b>	<b>84,311</b>	<b>72,626</b>	<b>72,620</b>	<b>336,087</b>	<b>3,193,564</b>

## Balance Sheet

		Unrestricted		Restricted		Endowments		Total	
		31-Aug-22	31-Aug-23	31-Aug-22	31-Aug-23	31-Aug-22	31-Aug-23	31-Aug-22	31-Aug-23
<b>Tangible Fixed Assets</b>	<b>Note ref</b>	<b>£</b>			<b>£</b>		<b>£</b>		<b>£</b>
Land & Buildings	12		2,850,000						2,850,000
Equipment	12		5,109						5,109
Investment properties	12								
Investments	13					72,626	72,620	72,626	72,620
<b>Total fixed assets</b>			2,855,109		-	72,626	72,620	72,626	2,927,729
<b>Current Assets</b>									
Stock									
Debtors and Prepayments	14								
Cash at Bank and in hand	14	96,547	108,922	77,285	78,928			173,832	187,850
Trustees for Methodist Church Purposes deposits		10,502	10,810	4,902	4,701			15,404	15,511
Central Finance Board Deposits		67,821	74,524					67,821	74,524
Building Society deposits		3972	4,014	2,432	682			6,404	4,696
<b>Total current assets</b>		178,842	198,270	84,619	84,311			263,461	282,581
<b>Creditors and Accruals (due in under 1 yr)</b>	15		16,746						16,746
<b>Net current assets (liabilities)</b>		178,842	181,524	84,619	84,311			263,461	265,835
<b>Total assets less current liabilities</b>		178,842	3,036,633	84,619	84,311	72,626	72,620	336,087	3,193,564
<b>Loans and creditors due after 1 year</b>									
Provisions for liabilities and charges	16								
<b>Net assets</b>		178,842	3,036,633	84,619	84,311	72,626	72,620	336,087	3,193,564
<b>Funds of the Church</b>									
General fund		152,179	156,658					152,179	156,658
Designated funds		26,663	29,975					26,663	29,975
Poperty reserve			2,850,000						2,850,000
Restricted funds				84,619	84,311			84,619	84,311
Endowment funds						72,626	72,620	72,626	72,620
<b>Total Funds</b>		178,842	3,036,633		84,311		72,620	336,087	3,193,564



## **Notes on the accounts**

### **1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2015 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletins 1 and 2.

### **2 Funds**

The funds held constitute: a General Fund held for any purpose of the Church which is Unrestricted, this fund being created at the point of consolidation of the constituent church societies and a property fund which representing the current assessed value of the church properties. There are a number of Designated funds which are being held for specific purposes which technically are part of the General fund but retain the specific purpose identification they had at 31 August 2022. There are a number of Restricted funds which include the internal organisations of the church which are formally also under the direct control of the church council, There is one Endowment fund that the income from it can be used for the upkeep of the Kingsley Park building. Any funds may be represented by more than just cash. Details of all funds is given in note 17.

### **3 Accounting policies**

#### **Basis**

These accounts have been prepared on the basis of historical cost except that the church buildings are included at assessed valuation agreed by the trustees based on professional surveyor advice.

#### **Incoming Resources**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### **Resources Expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources. Utility costs are recognised at the point of invoicing.

#### **VAT**

## **Notes on the accounts**

VAT incurred on the cost of purchases for the running of the church is charged as a cost of operation,.

### **Tangible fixed assets for use by the Church**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. At the point of formation all fixed assets within each building were considered to be fully depreciated. New items of equipment purchased during the year have been treated as additions on a case by case basis.

The freehold property is shown in the accounts at assessed values, of which the land component is deemed to be £1,000,000. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties will be periodically reviewed for impairment.

### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### **Debtors and Prepayments**

Debtors are only recognised when an amount can be specifically recognised.

### **Creditors**

Creditors are only recognised when they relate to a specific service or supply of goods. No attempt has been made to quantify utility supplies not invoiced.

### **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

### **4 Payments to trustees**

There were no payments made to trustees for additional services provided to the Church.

### **5 Fees for audit of the accounts**

## Notes on the accounts

There was no fee charged for the audit of these accounts.

### 6 Paid employees

Staff Costs paid during the year were:

	2021/22	2022/23
	£	£
Gross wages	10,728	12,087
Employer's NI costs		
Pension costs		
Total staff costs	10,728	12,087

No of employees	2	2
Average number of full-time equivalent employees in the year were:	0.5	0.5

### 7 Capital Commitments and Contingent Liabilities

At the 31st August 2023 there are capital commitments of nil.

There were no contingent liabilities identified at 31st August 2022 and no new items have been identified during the year.

## Notes on the accounts

### 8. Analysis of General Fund income by worshipping community

Current year 2022 - 23	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Roade	St Andrews	Towcester Road	NMC core	TOTAL
RECEIPTS	£	£	£	£	£	£	£	£	£	£	£	£
Offerings & donations	7,035	4,245	5,177	18,602	19,351	55,477	25,696	10,223	26,538	13,487	2,055	187,886
Donations	286	121	122	6,017		283	839	382	260	1,821	16	10,147
Gift aid received	1,967	1,533	1,290	4,782	8,605	15,172	5,857	2,433	8,522	3,227		53,388
Investment income	0	147		211	251	1,023	364	142	278	42	1	2,459
Lettings	979	1,080	5,469	3,247		17,954	3,535	7,894	8,224	4,046	6,296	58,724
Gift days	0			4,780		3,870	1,727					10,377
Fundraising activity	0	293	254	1,063	90		0	1,715	2,635	2,417		8,466
Other receipts	239	164		150		300	218		416		10,000	11,488
Group donations				2,103	185	2,457	0		502	2,614		7,860
<b>TOTAL RECEIPTS</b>	10,506	7,583	12,312	40,955	28,482	96,534	38,237	22,789	47,375	27,654	18,368	350,795

The £10,000 other receipts in the NMC core column is the initial start up grant from the Circuit connected with the transfer in of the Wootton Trinity building

Financial year 2021 - 22 comparison	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgro	Roade	St Andrews	Towcester Road	NMC Core	TOTAL
RECEIPTS	£	£	£	£	£	£	£	£	£	£	£	£
Offerings & donations	7,403	5,471	5,949	24,440	20,411	59,650	26,279	10,408	27,660	21,310		208,981
Gift aid received	4,275	962	1,574	2,751		14,623	6,103	2,452	7,976	5,677		46,393
Interest		20		9	35	193	64	17	33	4	0	375
Lettings	769	215	3,490	3,793		17,292	3,610	4,935	8,962	5,038		48,104
Gift days				8,260	2,526	5,810	0		10,503			27,099
Fundraising activity	5	718	1,267	1,950	140	0	0	920	1,493	2,900		9,393
Other receipts	1,474	219		1,590	7,000	634	85	466	423			11,891
<b>Total</b>	13,926	7,605	12,280	42,793	30,112	98,202	36,141	19,198	57,050	34,929	0	352,236

## Notes on the accounts

### 9. Analysis of General fund expenditure by worshipping community

Current year 2022 - 23	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgrove	Roade	St Andrews	Towcester Road	NMC core	TOTAL
<b>PAYMENTS</b>	£	£	£	£	£	£	£	£	£	£	£	£
Circuit Assessment											218,286	218,286
Donations	338	276	68			25	0	240	60	25	1,100	2,132
Repairs and Maintenance	1,369	404	912	2,864	1,096	8,827	1,640	5,788	4,339	1,027	850	29,115
Caretaking & cleaning		25				534	1,706	1,146	3,037	3,110	2,462	12,019
Insurance	599	417	471	5,577	1,098	5,327	4,088	2,390	1,590	1,642	802	24,002
Utilities	1,476	1,196	1,275	5,465		7,720	3,007	3,991	5,393	1,961	2,941	34,426
Worship costs	226	105	375	2,693	848	1,185	683	127	725	377		7,345
Salaries						12,087						12,087
Other payments	477		238	371	239	6,960	764		1,579	173	1,214	12,015
<b>Total</b>	<b>4,485</b>	<b>2,423</b>	<b>3,339</b>	<b>16,970</b>	<b>3,281</b>	<b>42,665</b>	<b>11,888</b>	<b>13,682</b>	<b>16,723</b>	<b>8,315</b>	<b>227,655</b>	<b>351,427</b>

Financial year 2021 - 22 comparison	Astcote	Gt Billing	Harpole	Kingsley	Kingsthrp	Park Ave	Queensgro	Roade	St Andrews	Towcester Road	NMC Core	TOTAL
<b>PAYMENTS</b>	£	£	£	£	£	£	£	£	£	£	£	£
Circuit Assessment	5,852	4,792	8,220	19,713	24,584	67,360	32,248	8,803	28,500	20,400		220,472
Donations	603	1,339	935	110	2,025	1,554	0	880	360	25		7,831
Repairs and Maintenance	522	1,773	1,389	2,611	135	7,394	1,230	1,661	7,879	4,152		28,746
Caretaking & cleaning	80		0	0		4,680	1,594	1,339	3,888	2,486		14,067
Insurance	578	405	438	4,954	1,304	4,450	3,758	2,196	1,447	1,515		21,045
Utilities	1,516	1,031	1,111	6,691		10,214	2,138	2,535	4,460	1,573		31,269
Worship costs	213		412	2,226	775	1,214	307		797	352		6,296
Printing				25	357	2,711	494		283			3,870
Other payments	2,996	163	143	239	258	16,021	259	557	0	351		20,987
<b>Total</b>	<b>12,360</b>	<b>9,503</b>	<b>12,649</b>	<b>36,569</b>	<b>29,438</b>	<b>115,598</b>	<b>42,028</b>	<b>17,971</b>	<b>47,614</b>	<b>30,854</b>	<b>0</b>	<b>354,584</b>

## Notes on the accounts

### 10. Transfers between funds

The income generated by TMCP holdings is transferred to the General fund net of the related administration charge. All other transfers relate to either payments for building usage or alternatively support with start up costs for a new project or initiative.

### 11. Depreciation

There was no depreciation calculated on the new assets purchased as they both occurred in the final quarter of the year.

### 12. Operational Fixed Assets & Land and Buildings

	Valuation at 31 August 2021	2021 -22 additions	Valuation at 31 August 2022	2022 -23 additions	Valuation at 31 August 2023	Accum Dep'n August 21	Dep'n 2021-22	Dep'n 2022-23	Revaluation Aug 2023	NBV 31 Aug 2023
	£		£	£	£	£	£	£	£	£
Operational land & buildings										
Astcote	0	0	50,000	0	50,000	0	0	0	0	50,000
Gt Billing	0	0	50,000	0	50,000	0	0	0	0	50,000
Harpole	0	0	50,000	0	50,000	0	0	0	0	50,000
Park Avenue	0	0	600,000	0	600,000	0	0	0	0	600,000
Kingsley	0	0	350,000	0	350,000	0	0	0	0	350,000
Kingsthorpe	0	0	200,000	0	200,000	0	0	0	0	200,000
Queensgrove	0	0	350,000	0	350,000	0	0	0	0	350,000
Roade	0	0	250,000	0	250,000	0	0	0	0	250,000
St Andrews	0	0	400,000	0	400,000	0	0	0	0	400,000
Towcester Road	0	0	350,000	0	350,000	0	0	0	0	350,000
Wootton	0	0	200,000	0	200,000	0	0	0	0	200,000
	0	0	2,850,000	0	2,850,000	0	0	0	0	2,850,000
Fixtures & fittings	0		200,000	5,109	205,109	200,000	0	0	0	5,109

## Notes on the accounts

### 13. Investments

The M E Gregory endowment is invested primarily in the TMCP Trustee Interest Fund along with a small holding of Lloyds Bank Group shares.

### 14. Analysis of current assets

#### Debtors under 1 year

There were no debtors identified at the end of the financial year. I

#### Analysis of cash at bank and in hand

	Balance at 31 Aug 2022	Balance at 31 Aug 2023
	£	£
Balance with Barclays bank	26391	22417
Balance with Co-op bank	3360	3184
Balance with HSBC bank	49380	41294
Balance with Lloyds bank	5984	8250
Balance with NatWest bank	18354	38083
Balance with Santander plc	2183	2956
Cash	72	1984
Linked groups fund holdings	68108	69682
	<b>173832</b>	<b>187850</b>

## Notes on the accounts

### 15. Analysis of current liabilities and long-term creditors

	As at 31 Aug-22 £	As at 31 Aug-23 £
Trade Creditors	0	0
Other Creditors Northampton Circuit	0	15,646
Other Creditors Connexional Funds	<u>0</u>	<u>1,100</u>
	<u>0</u>	<u>16,746</u>

Other creditors represent sums owed at the year end by the charity to related parties, the Northampton Circuit in respect of assessment due but not paid until September 2023 and agreed contributions to the Connexional Property Fund and Auxiliary Fund.

There are no identified long term creditors.



## Notes on the accounts

### 18. Analysis of movements of all funds under the oversight of the NMC Church Council by category for the past two years

	Balance at 31st August 2021	Income	Expenditure	Transfers	Balance at 31st August 2022	Income	Expenditure	Transfers	Balance at 31st August 2023	Fund purpose
<b>Unrestricted Funds</b>										
General Fund	152,226	352,236	354,584	2,301	152,179	342,939	346,317	7,860	156,661	General purposes of NMC
Property reserve	0	0	0	0	0	0	0	2,850,000	2,850,000	Property reserve
<b>Designated Funds</b>										
<i>Kingsthorpe futures</i>	23,300	297	30	763	24,330	437	30	0	24,737	To support future work in Kingsthorpe
<i>Kingsley project (roof)</i>	4,682	201	2550	0	2,333	2,903	0	0	5,236	To be used for maintenance of Kingsley building
<b>Total unrestricted</b>	<b>180,208</b>	<b>352,734</b>	<b>357,164</b>	<b>3,064</b>	<b>178,842</b>	<b>346,279</b>	<b>346,347</b>	<b>2,857,860</b>	<b>3,036,634</b>	
<b>Endowment Funds</b>										
<i>Kingsley Gregory legacy</i>	72,639	352	211	(154)	72,626	2,310	213	(2,103)	72,620	Interest to be used for maintenance of Kingsley building
<b>Total</b>	<b>72,639</b>	<b>352</b>	<b>211</b>	<b>(154)</b>	<b>72,626</b>	<b>2,310</b>	<b>213</b>	<b>(2,103)</b>	<b>72,620</b>	
<b>Restricted Funds</b>										
<i>Benevolent fund</i>	2,505	1,220	1,195	0	2,530	1,236	1,482	175	2,459	For relief of identified hardship or need
<i>Astcote charity collection</i>	515	1,078	1,319	0	274	336	330	0	280	Holding fund for collections for other charities
<i>Kingsthorpe charity collection</i>	1,348	480	1,011	0	817	373	817	0	373	Holding fund for collections for other charities
<i>Kingsthorpe youth fund</i>	815	53	0	0	868	42	110	0	800	Support of youth work at Kingsthorpe worshipping community
<i>Park Avenue Drop in centre</i>	3,595	0	0	0	3,595	0	0	0	3,595	Dormant fund
<i>Park Avenue Trade craft</i>	175	72	8	0	239	0	0	0	239	Dormant fund
<i>Park Avenue Security camera</i>	1,150	0	0	0	1,150	0	0	0	1,150	Dormant fund
<i>Park Avenue outreach</i>	1,073	0	0	0	1,073	0	1,073	0	0	Dormant fund
<i>Park Avenue Development fund</i>	1,063	1,905	1,905	0	1,063	0	417	0	646	To be used for future work at Park Avenue
<i>Park Avenue Unconditional gift</i>	5,071	123	333	(109)	4,752	140	216	(126)	4,550	To be used for future work at Park Avenue
<i>Park Avenue Bennett bequest</i>	150	0	0	0	150	5	0	(5)	150	
<i>St Andrews craft group</i>	0	0	0	0	0	0	0	386	386	Funds held for St Andrews craft group
Internal Groups	65,733	42,755	35,401	(4,979)	68,108	62,694	54,933	(6,187)	69,682	See next table
<b>Total</b>	<b>83,193</b>	<b>47,686</b>	<b>41,172</b>	<b>(5,088)</b>	<b>84,619</b>	<b>64,826</b>	<b>59,378</b>	<b>(5,757)</b>	<b>84,310</b>	
<b>Total</b>	<b>336,040</b>	<b>400,420</b>	<b>398,336</b>	<b>(2,024)</b>	<b>336,087</b>	<b>413,415</b>	<b>405,938</b>	<b>285,000</b>	<b>3,193,564</b>	

## Notes on the accounts

Details for all internal groups shown as total line on previous table

	Balance at 31st August 2021	Income	Expenditure	Transfers	Balance at 31st August 2022	Income	Expenditure	Transfers	Balance at 31st August 2023	Fund purpose
<b>Internal group funds</b>										
Harpole BB	1530	0	0	0	1530	0	547	0	983	Dormont residual balance
Kingsthorpe GB	3491	4411	2872	0	5030	5276	5562	0	4744	Children and youth work Girls Brigade
Kingsthorpe catering	1211	245	99	(763)	594	562	450	(185)	521	Catering group linked to Kingsthorpe
Kingsthorpe Badminton	208	594	540	0	262	887	825	0	324	Sport group
Kingsley Junior Church	1194		329	0	865	0	100	0	765	Children and youth work
Kingsley GB	2889	1140	671	0	3358	1672	1983	0	3047	Children and youth work Girls Brigade
Kingsley BB	13905	1086	928	(25)	14038	1358	617	0	14779	Children and youth work Boys Brigade
Kingsley other	1243	0	565	(678)	0	0	0	0	0	Dormont residual balance
Park Avenue Toddlers group	229	26	101	0	154	206	111	(200)	49	Under 5's group
Park Avenue Youth Group	174	0	0	0	174	0	0	0	174	Dormont residual balance
Park Avenue Choir	82	0	0	0	82	0	50	0	32	Dormont residual balance
Park Avenue 15 club	36	200	195	0	41	300	185	(125)	31	Fellowship group
Park Avenue Womens fellowship	328	2546	1355	0	1519	2441	1383	(1,000)	1577	Fellowship group
Park Avenue Network	0	1950	0	0	1950	17685	15488	(1,000)	3147	Fellowship group
Park Avenue BB	517	1000	898	0	619	1000	1262	0	357	Children and youth work Boys Brigade
Queensgrove Tuesday ladies	840	748	526	0	1062	1022	899	0	1185	Fellowship group
Queensgrove Mens Group	1003	0	1003	0	0	0	0	0	0	Dormont residual balance
Queensgrove BB	5521	7192	6974	0	5739	6452	7129	0	5062	Children and youth work Boys Brigade
St Andrew s BB	22937	11425	12570	0	21792	12979	11299	0	23472	Children and youth work Boys Brigade
St Andrew s Tuesday club	379	143	188	(69)	265	1437	783	(477)	442	Fellowship group
St Andrew s craft	685	596	14	(700)	567	500	21	(586)	460	Craft based fellowship group
St Andrew s other	106	0	0	(106)	0	0	0	0	0	Dormont residual balance
Tow cester Rd BB	3675	7304	4384	(1,000)	5595	5602	5258	(800)	5139	Children and youth work Boys Brigade
Tow cester Rd Bowls	2648	1383	984	(1,000)	2047	2128	707	(1,000)	2468	Sport group
Tow cester Rd Knit and Natter	902	766	205	(638)	825	1187	274	(814)	924	Craft based fellowship group
					0				0	
					0				0	
					0				0	
<b>Total</b>	<b>65733</b>	<b>42755</b>	<b>35401</b>	<b>(4,979)</b>	<b>68108</b>	<b>62694</b>	<b>54933</b>	<b>(6,187)</b>	<b>69682</b>	

## **Independent examiners report to the Trustees of Northampton Methodist Church**

This Report is on the Northampton Methodist Church Accounts for the year ended 31st August 2023 and is carried out under Sections 145 of the Charities Act 2011.

### **Respective responsibilities of Trustees and Examiner**

As Trustees, you are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants England & Wales.

It is my responsibility to:

- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 act; and
- ☐ to state whether any particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

## Independent examiners report to the Trustees of Northampton Methodist Church

- to keep accounting records in accordance with Section 130 of the Charities Act ; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or .
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 at the balance sheet date.

Name	Miss C Haynes ACA 30 June 2024
Qualification reference	ACA ICAEW 7945127
Address	4 Delamere Road Northampton NN4 8QG

## Appendix A Church Council membership

### CHAIR

Rev David Spiers

### SECRETARY

Miss Sarah Eason

### MINISTERS

Rev Francis M Itiiri (Until August 2023)  
Rev Ian Forsyth

### STEWARDS

Mr Trevor Clarke  
Mrs Pat Oliver  
Mrs. Hilary MacCallum (until Aug 2024)  
Ms Linda Caines  
Ms Rachel Pell  
Mrs Fran Perry  
Mrs Kate Stretton  
Mrs Hilary Walden  
Mrs Charmaine Wareham Voyce

### REPRESENTATIVES

Mr Keith Brooks  
Mrs Jenny Brooks  
Miss Pam Kirkland  
Dr Hellen Okello  
Mrs Elizabeth Hale (Until May 2024)  
Mr Phillip Leeson  
Miss Laura Ferris  
Mr Paul Deakin