

Charity Number 1199355

KOLLEL AHAVAS TORAH
FINANCIAL STATEMENTS
30 SEPTEMBER 2023

KOLLEL AHAVAS TORAH

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

CONTENTS	PAGE
Trustees and professional advisers	1
Trustees Annual Report	2-3
Independent examiner`s report to the trustees	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-9

KOLLEL AHAVAS TORAH

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name KOLLEL AHAVAS TORAH

Charity number 1199355

Principal office 46 Firsby Road
London
N16 6QA

Trustees S Mandel
A Benedikt
H Bard

Independent examiner JS & Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers NatWest

**KOLLEL AHAVAS TORAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

S Mandel
A Benedikt
H Bard

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, S Mandel on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kollel Ahavas Torah is constituted under a deed dated 17 June 2022. It is a registered charity number 1199355 and was registered on 17 June 2022.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

© To support adults with their studies

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions.

**KOLLEL AHAVAS TORAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2023**

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Donations received for the first year of our charity were £145,631 which most of it we were able to forward towards grant for individuals in need.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees

Trustee

3 July 2024

KOLLEL AHAVAS TORAH
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 30 SEPTEMBER 2023

I report to the trustees on my examination of the financial statements of Kollel Ahavas Torah ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

3 July 2024

KOLLEL AHAVAS TORAH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2023

	Notes	£ Unrestricted funds	£ Total 2023
INCOMING RESOURCES			
Incoming resources from generated funds			
Grants and donations	3	145,631	145,631
Total Incoming resources		145,631	145,631
RESOURCES EXPENDED			
Costs of charitable activities			
Services running Cost	4	145,624	145,624
Governance costs		720	720
Total resources expended		146,344	146,344
NET INCOMING/(OUTGOING) RESOURCES		-713	-713
RECONCILIATION OF FUNDS			
Total funds brought forward		0	0
TOTAL FUNDS CARRIED FORWARD		-713	-713

The Notes form part of the financial statements

KOLLEL AHAVAS TORAH

BALANCE SHEET 30-Sep-23

	Notes	£	2023 £
CURRENT ASSETS:			
Cash at bank and in hand		<u>7</u>	7
CREDITORS: amounts falling due within one year	5	<u>-720</u>	
Net Current assets/(liabilities)			<u>-713</u>
NET ASSETS:			<u><u>-713</u></u>
FUNDS	6		
Unrestricted funds		<u>-713</u>	
TOTAL FUNDS			<u><u>-713</u></u>

Approved by the board of Trustees on: 03 July 2024
And signed on their behalf by:

.....
Trustee

The Notes form part of these financial statements

KOLLEL AHAVAS TORAH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 30 September 2023

Trustees Expenses

There were no trustees expenses paid for the year ended 30 September 2023

Employees for the year ended 30 September 2023

KOLLEL AHAVAS TORAH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

INCOMING RESOURCES

	Unrestricted funds £	Total 2023 £
Incoming resources from generated funds		
3 Grants and donations	145,631	145,631
Total incoming resources	145,631	145,631

4 RESOURCES EXPENDED

Services running Cost

Advertising	3,205	3,205
Grants	142,231	142,231
Travel	188	188
	145,624	145,624

Governance costs

Accountancy	720	720
Professional fees		0
Bank charges & interest		0
	720	720

Total resources expended

146,344 146,344

NET INCOME FOR THE YEAR

-713 -713

RECONCILIATION OF FUNDS

NET INCOME FOR YEAR	-713	-713
Total Funds Brought Forward	0	0
Total Funds Carried Forward	-713	-713

KOLLEL AHAVAS TORAH

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2023

5	CREDITORS	2023
	DUE WITHIN ONE YEAR	£
	Accruals	720
		<u>720</u>

7	At 17.6.22	Net movement	At 30.09.23
	£	in funds	£
		£	
	Unrestricted funds		
	General fund	0	-713
	TOTAL FUNDS	<u>0</u>	<u>-713</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
	Unrestricted funds		
	General fund	145,631	146,344
	TOTAL FUNDS	<u>145,631</u>	<u>146,344</u>