

Charity number: 1199354

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**YOUTH ASPIRE CONNECT**

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**FINANCIAL STATEMENTS**

**FOR THE 349 DAY PERIOD ENDED 31/03/2023**

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**Prepared By:**

Crompton & Co Ltd  
Chartered Accountants  
682  
Anlaby Road  
Hull  
East Yorkshire  
HU3 6UZ

**FINANCIAL STATEMENTS  
FOR THE 349 DAY PERIOD ENDED 31/03/2023**

**TRUSTEES**

Dr Franklin Onukwugha  
Mr Fracis Ahiakpa  
Engr Mojisola Sobanwa  
Mrs Doreen Obeng

**REGISTERED OFFICE**

Oasis Hub Hull  
310 Newland Avenue  
Hull  
HU5 2NB

**CHARITY NUMBER**

1199354

**ACCOUNTANTS**

Crompton & Co Ltd  
Chartered Accountants  
682  
Anlaby Road  
Hull  
East Yorkshire  
HU3 6UZ

**ACCOUNTS**  
**FOR THE 349 DAY PERIOD ENDED 31/03/2023**

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FOR THE 349 DAY PERIOD ENDED 31/03/2023

**TRUSTEES' REPORT**

**PRINCIPAL ACTIVITIES OBJECTIVES**

The advancement of life of young people through the provision of educational and employment support and career mentorship, the promotion of the study of stem subjects (science, technology, engineering and mathematics), and the furtherance of any other charitable activities (according to the law of England and Wales) for the advancement of education as the trustees deem fit.

**SUMMARY OF MAIN ACTIVITIES IN RETATION TO THE OBJECTIVES**

To advance the provision of educational, employment and career support for young people from disadvantage backgrounds. We achieve this by providing employability/skills development training, weekly career mentorship sessions and creating social action opportunities to empower young people to become leaders and address barriers that limit their career prospects.

**ACHIEVEMENTS PERFORMANCE**

During the last one year, we have experienced huge number of young people accessing our services. We have over 300 young people in our network and majority of whom have directly benefitted from our educational, career, employment and leadership and mentorship support programmes.

We delivered range of indoor and outdoor programmes to inspire and empower young people to enhance their academic and career prospects while improving their mental health and wellbeing.

Aspire to Achieve scheme:

This project is designed to raise the aspiration of young people and to connect them to life-changing opportunities. We took 50 young people aged 11-16 years from low-income families to Oxford University in June 2022. The purpose of the trip was to grow their aspirations and connect them with other students from indigent families who are studying at the University of Oxford.

Anti-Racism in-school campaign

We are partnering with the Voice and Influence team at Hull City Council to support the former Young Mayor and other young people from Hull to educate the public and train teachers to recognise, challenge and deal with racism in classroom. The team have produced a flyer, train teachers and developed anti-racism in-school policy. The campaign team have met with the Lord Mayor and the leader of the Hull city council, which led to extra funding of the campaign to produce a film to influence wider audience which will be launched in October 2023.

Mental health and wellbeing:

We are collaborating with researchers from the University of Hull and the University of Hertfordshire to co-create interventions to normalise mental health conversations among BME communities. We have 11 young people from YAC who are part of the team. The project will help uncover the barriers to normalising mental health conversation and interventions will be developed to address it.

Youth mentorship

We ran a weekly youth career mentorship sessions to advise and support young people on career choices and university degree/apprenticeship options. We ran drop-in sessions and provided support with CV writing, personal statements, and cover letters. These services helped many of them to gain employment and admission into Higher Education.

**FOR THE 349 DAY PERIOD ENDED 31/03/2023**

**TRUSTEES' REPORT**

STEM Pro: We supported young people from underrepresented communities into STEM (Science, Technology, Engineering, and Mathematics). We took them to events such as the Hull Science Festival to help them develop passion for STEM.

Health and wellbeing:

We organised series of outdoor events such as Park in the Picnic, multi-sports sessions to help young people connect with their peers from different families and communities which increases their self-esteem, reduce social isolation, build cultural integration, and can reduce stress and anxiety whereby improving their overall health and wellbeing. Over 250 young people and parents attended the event.

YAC Creative Arts

Arts and Crafts session: We partnered with the Art Council Hull City Council to deliver Arts and Crafts session with young people aged 10-16 years. Over 50 young people and parents attended the sessions.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated organisation (CIO)

**FINANCIAL REVIEW**

We were able to attract grants from Hull community start grants,  
Lottery community fund,  
Two Ridings Community fund,  
Oxford University,  
British Science Association, and  
Hull activity grant.

We truly thank all the contributors and funders for this massive support to help us deliver on our mandate.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity name: Youth Aspire Connect

Other name the charity uses: None

Registered charity number: 1199354

Charity's principal address: Oasis Hub Hull, 310 Newland Ave, Hull, HU5 2NB

Names of the charity trustees who manage the charity:

1 Dr Franklin Onukwugha - Chair - Appointed 01/05/2022

**FOR THE 349 DAY PERIOD ENDED 31/03/2023**

**TRUSTEES' REPORT**

2 Mr Fracis Ahiakpa - Member - Appointed 05/06/2022

3 Engr. Mojisola Sobanwa - Member - Appointed 05/06/2022

4 Mrs Doreen Obeng - Member - Appointed 13/06/2022

This report was approved by the Board of Trustees on 08/12/2023

Dr Franklin Onukwugha

Trustee

**ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS  
OF YOUTH ASPIRE CONNECT , FOR THE 349 DAY PERIOD ENDED 31/03/2023**

We have prepared for your approval the accounts of YOUTH ASPIRE CONNECT for the 349 day period ended 31/03/2023 as set out on pages 8 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Trustees of YOUTH ASPIRE CONNECT , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of YOUTH ASPIRE CONNECT and state those matters that we have agreed to state to the Board of Trustees of YOUTH ASPIRE CONNECT , as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YOUTH ASPIRE CONNECT and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that YOUTH ASPIRE CONNECT has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of YOUTH ASPIRE CONNECT . You consider that YOUTH ASPIRE CONNECT is exempt from the statutory audit requirement for the 349 day period .

We have not been instructed to carry out an audit or a review of the accounts of YOUTH ASPIRE CONNECT . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Crompton & Co Ltd  
Chartered Accountants  
682  
Anlaby Road  
Hull  
East Yorkshire  
HU3 6UZ  
  
08/12/2023

**Statement of Financial Activities  
for the year ended 31/03/2023**

	Unrestricted funds £	Restricted funds £	2023 Total £
<b>Income</b>			
Income from generated funds			
Donations and legacies	496	43,916	44,412
<b>Total Income and endowments</b>	<b>496</b>	<b>43,916</b>	<b>44,412</b>
<b>Expenses</b>			
Costs of generating funds			
Expenditure on Charitable activities	1,757	20,536	22,293
<b>Total Expenses</b>	<b>1,757</b>	<b>20,536</b>	<b>22,293</b>
<b>Net gains on investments</b>			
<b>Net Income</b>	<b>(1,261)</b>	<b>23,380</b>	<b>22,119</b>
<b>Gains/(losses) on revaluation of fixed assests</b>			
<b>Net movement in funds:</b>			
<b>Net income for the year</b>	<b>(1,261)</b>	<b>23,380</b>	<b>22,119</b>
<b>Net funds carried forward</b>	<b>(1,261)</b>	<b>23,380</b>	<b>22,119</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



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**YOUTH ASPIRE CONNECT**

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**BALANCE SHEET AT 31/03/2023**

	Notes	2023 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		22,479
		<u>22,479</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>360</u>
<b>NET CURRENT ASSETS</b>		<u>22,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,119</u>
<b>CAPITAL AND RESERVES</b>		
<b>Unrestricted funds</b>	5	
General fund		(1,261)
<b>Restricted funds</b>	6	<u><b>23,380</b></u>
		<u>22,119</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 08/12/2023 and signed on their behalf by**

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Dr Franklin Onukwugha  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE 349 DAY PERIOD ENDED 31/03/2023**

**1. ACCOUNTING POLICIES**

**1g. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Change In Accounting Policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2015 ).

The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

**1c. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1d. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1e. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1f. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1g. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities .

## 2. EMPLOYEES

	2023	No.
Average number of employees	-	No.

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023
	£
Other creditors	360
	<u>360</u>

## 4. UNINCORPATED ORGANISATION

The charity is an unincorporated organisation.

## 5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	-	496	(1,757)	-	(1,261)
	<u>-</u>	<u>496</u>	<u>(1,757)</u>	<u>-</u>	<u>(1,261)</u>

## 6. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
	-	43,916	(20,536)	-	23,380
	<u>-</u>	<u>43,916</u>	<u>(20,536)</u>	<u>-</u>	<u>23,380</u>

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## YOUTH ASPIRE CONNECT

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### Incoming Resources for the year ended 31/03/2023

		2023
		£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
Hull Community - Bransholme Fund	493	
Lottery Community Fund	9,849	
Two Ridings Community Fund (small grants)	11,950	
The Principal Fellowship (Mansfield College)	200	
British Science Association (BSA)	15,424	
Hull Activity Grant (Rank Foundation)	1,000	
Authentic African Shop	200	
Borashaba	4,800	
Pre- Registration Income	210	
		44,126
<b>Donations</b>		
Private Donations	286	
		286
		44,412
		44,412

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## YOUTH ASPIRE CONNECT

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### Expenses for the year ended 31/03/2023

	2023
	£
<b>Expenses</b>	
<b>Costs of generating funds</b>	
<b>Charitable Activities</b>	
Room & Venue Hire	6,402
Materials & Equipment Costs	7,318
Salaries	3,585
Travelling Expenses & Coach Hire	1,969
Accountancy fees	360
Video Recording & Photograph fees	407
Guest Speakers Fees	400
Website Design & Hosting Fees	950
Youth Activity Costs & Refreshments	902
	<u>22,293</u>
	<u>22,293</u>