

JN UK FOUNDATION CIO
FINANCIAL STATEMENTS
PERIOD ENDED 31ST MARCH 2023

Charity Number:	1199345
Business Address:	Meyers Fletcher & Gordon 15 Cambridge Court London, W6 7NJ
Trustees:	E Jarrett D Webley Ms P Simpson Michael Toohig
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

JN UK FOUNDATION CIO
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PERIOD ENDED 31ST MARCH 2023

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**REPORT OF THE TRUSTEES
TO THE MEMBERS OF
JN UK FOUNDATION CIO**

JN UK FOUNDATION has pleasure in presenting our report and the examined financial statement for the period ended 31 March 2023.

Status

JN UK FOUNDATION is a Charitable Incorporated Organisation and was entered on the register of charities on 16th June 2022, with registered charity number 1199345. The trustees confirm that there were no activities during the period under review.

Trustees

The trustees at the end of the year were:

E Jarrett	(appointed on 16/06/2022)
D Webley	(appointed on 16/06/2022)
Ms P Simpson	(appointed on 16/06/2022)
Michael Toohig	(appointed on 16/06/2022)

Trustees Responsibilities For The Financial Statements

The law requires us the trustees to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Examiner

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Trustees

Trustee

**REPORT OF THE EXAMINERS TO THE MEMBERS
OF
JN UK FOUNDATION CIO**

We report on the financial statements of the charity for the period ended 31st March 2023, which are set out on pages 3 to 6.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

JN UK FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31ST MARCH 2023

	<u>NOTES</u>	<u>Unrestricted</u>	<u>2023</u>
RESOURCES EXPENDED			
Charitable activities	(1g)	<u>300</u>	<u>300</u>
Total resources expended		<u>300</u>	<u>300</u>
Net Incoming resources		(300)	(300)
Funds brought forward		<u>0</u>	<u>0</u>
Funds carried forward		<u>£(300)</u>	<u>£(300)</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO
BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>
CREDITORS: Amounts falling due within one year	2	(300)
NET CURRENT (LIABILITIES) ASSETS		(300)
NET ASSETS		£(300)
FINANCED BY:		
UNRESTRICTED FUNDS		
General fund	3	(300)
		<u>£(300)</u>

Approved by the Trustees and signed on its behalf:

Trustee 

Date 17/10/24

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

JN UK FOUNDATION constitutes a public benefit entity as defined by FRS 102

(b) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

(c) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

JN UK FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST MARCH 2023

(d) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(e) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(f) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

2 CREDITORS: Amounts falling due within one year

2023

Other creditors and accruals

300

£300

3 MOVEMENTS IN FUNDS

Net

movement

At

in funds

31/03/2023

Unrestricted funds

General funds

(300)

(300)

Total Funds

£(300)

£(300)

4 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**JN UK FOUNDATION CIO
INCOME AND EXPENDITURE ACCOUNT
PERIOD ENDED 31ST MARCH 2023**

INCOMING RESOURCES	<u>Unrestricted</u>	<u>2023</u>
Activities and donation	0	0
	<u>0</u>	<u>0</u>
 COST OF CHARITABLE ACTIVITIES		
Independent Examiner fees	<u>300</u>	<u>300</u>
Total resources expended	<u>£300</u>	<u>£300</u>
Net incoming resources	<u>£(300)</u>	<u>£(300)</u>

