

# JN UK FOUNDATION

England & Wales · Charity number 1199345

## Details

---

Other names	JN FOUNDATION UK
Status	Registered
Legal form	CIO
Registered	2022-06-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

**Address** C/o Myers Fletcher & Gordon  
15 Cambridge Court  
210 Shepherds Bush Road  
London  
W6 7NJ

**Phone** 02077517270

**Email** [jnfoundation@mfglon.co.uk](mailto:jnfoundation@mfglon.co.uk)

## Activities

---

**Objects:** TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO DEVELOPING THE CAPACITY AND SKILLS OF THE MEMBERS OF THE AFRO CARIBBEAN COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.THE OBJECTS SHALL BE CARRIED OUT, IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS, INFORMATION AND OTHER FORMS OF ASSISTANCE

**Activities:** Grant making in respect of:(a) activities supporting capacity building in socially and economically disadvantaged and thenically diverse communities in particular the AfroCaribbean community;(b) youth sports;(c) health/dietary education, in particular on issues affecting the AfroCaribbean community;(d) financial education/awareness; andany other activities related to the Charity's focus

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

---

- Jamaica
- Throughout England

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£300	-	-
2024-03-31	£300	£300	-	-
2023-03-31	£300	£300	-	-

## Trustees

---

Name	Role	Appointed
Bishop Derek Anthony Webley MBE		2022-06-16
Earl Wesley Jarrett		2022-06-16
Michael Anthony Toohig		2022-06-16
Paulette Dawn Simpson CBE		2022-06-16

**JN UK FOUNDATION**

England & Wales - Charity number 1199345

---

# Accounts

---

**JN UK FOUNDATION CIO**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2025**

Charity Number: 1199345

Business Address: Meyers Fletcher & Gordon  
15 Cambridge Court  
London, W6 7NJ

Trustees: Hon. E Jarrett *OJ, CD, JP*  
D Webley *MBE*  
P Simpson *CBE*  
Michael Toohig

Independent Examiners: Leroy Reid & Co.  
Chartered Certified Accountants and  
Registered Auditors  
299 Northborough Road  
Norbury  
London SW16 4TR

**JN UK FOUNDATION CIO**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the Trustees	1
Report of the Independent Examiner	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
JN UK FOUNDATION CIO**

JN UK FOUNDATION has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2025.

**Status**

JN UK FOUNDATION is a Charitable Incorporated Organisation and was entered on the register of charities on 16th June 2022, with registered charity number 1199345. The trustees confirm that there were no activities during the period under review.

**Trustees**

The trustees at the end of the year were:

Hon. E Jarrett *OJ, CD, JP, CSIJ, Hon. LL.d, Hon. EdD, Hon. Univ, FCA, MSc*

D Webley MBE

P Simpson CBE

M Toohig

**Trustees Responsibilities For The Financial Statements**

The law requires us the trustees to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

**Examiner**

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Trustees



.....  
P Simpson CBE

Trustee

**REPORT OF THE EXAMINERS TO THE MEMBERS  
OF  
JN UK FOUNDATION CIO**

We report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 3 to 6.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

**Respective Responsibilities of Trustees and Examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

*Leroy Reid & Co*

*28/1/2026*

**LEROY REID & CO**

**CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS**

299 Northborough Road

Norbury

London SW16 4TR

**JN UK FOUNDATION CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2025**

<b>RESOURCES EXPENDED</b>	<u>NOTES</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Charitable activities	(1g)	<u>300</u>	<u>300</u>	<u>300</u>
Total resources expended		<u>300</u>	<u>300</u>	<u>300</u>
Net Incoming resources		(300)	(300)	(300)
Funds brought forward		<u>(600)</u>	<u>(600)</u>	<u>(300)</u>
<b>Funds carried forward</b>		<u>£(900)</u>	<u>£(900)</u>	<u>£(600)</u>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO  
BALANCE SHEET AS AT 31ST MARCH 2025**

	<u>NOTES</u>	<u>2024</u>	<u>2024</u>
<b>CREDITORS: Amounts falling due within one year</b>	2	(900)	(600)
<b>NET CURRENT (LIABILITIES) ASSETS</b>		(900)	(600)
<b>NET ASSETS</b>		<u>£(900)</u>	<u>£(600)</u>
<b>FINANCED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
General fund	3	(900)	(600)
		<u>£(900)</u>	<u>£(600)</u>

Approved by the Trustees and signed on its behalf:



.....  
P Simpson *CBE*  
Trustee

*28/1/26*  
.....  
Date

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES**

**(a) Accounting Convention**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

JN UK FOUNDATION constitutes a public benefit entity as defined by FRS 102

**(b) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

**(C) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2025**

(d) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(e) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(f) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

<b>2</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	Other creditors and accruals	<u>£900</u>	<u>£600</u>
<b>3</b>	<b>MOVEMENTS IN FUNDS</b>		
		<b>Net</b>	
		<b>At</b>	<b>At</b>
	<b>Unrestricted funds</b>	<b>31/03/2024</b>	<b>in funds</b>
			<b>31/03/2025</b>
	General funds	(600)	(300)
			(900)
	<b>Total Funds</b>	<u>£(600)</u>	<u>£(300)</u>
			<u>£(900)</u>

**4 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**JN UK FOUNDATION CIO  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31ST MARCH 2025**

<b>INCOMING RESOURCES</b>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
Activities and donation	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
 <b>COST OF CHARITABLE ACTIVITIES</b>			
Independent Examiner fees	<u>300</u>	<u>300</u>	<u>300</u>
Total resources expended	<u>£300</u>	<u>£300</u>	<u>£300</u>
Net incoming resources	<u>£(300)</u>	<u>£(300)</u>	<u>£(300)</u>

**JN UK FOUNDATION**

England & Wales - Charity number 1199345

---

# Accounts

---

**JN UK FOUNDATION CIO**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2024**

<b>Charity Number:</b>	1199345
<b>Business Address:</b>	Meyers Fletcher & Gordon 15 Cambridge Court London, W6 7NJ
<b>Trustees:</b>	E Jarrett D Webley Ms P Simpson Michael Toohig
<b>Independent Examiners:</b>	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

**JN UK FOUNDATION CIO**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the Trustees	1
Report of the Independent Examiner	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

1

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
JN UK FOUNDATION CIO**

JN UK FOUNDATION has pleasure in presenting our report and the examined financial statement for the year ended 31 March 2024.

**Status**

JN UK FOUNDATION is a Charitable Incorporated Organisation and was entered on the register of charities on 16th June 2022, with registered charity number 1199345. The trustees confirm that there were no activities during the period under review.

**Trustees**

The trustees at the end of the year were:

E Jarrett	(appointed on 16/06/2022)
D Webley	(appointed on 16/06/2022)
Ms P Simpson	(appointed on 16/06/2022)
Michael Toohig	(appointed on 16/06/2022)

**Trustees Responsibilities For The Financial Statements**

The law requires us the trustees to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

**Examiner**

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

**By Order Of The Trustees**

Trustee

**REPORT OF THE EXAMINERS TO THE MEMBERS  
OF  
JN UK FOUNDATION CIO**

We report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 3 to 6.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

**Respective Responsibilities of Trustees and Examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO  
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS  
299 Northborough Road  
Norbury  
London SW16 4TR

**JN UK FOUNDATION CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST MARCH 2024**

<b>RESOURCES EXPENDED</b>	<b><u>NOTES</u></b>	<b><u>Unrestricted</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Charitable activities	(1g)	<u>300</u>	<u>300</u>	<u>300</u>
Total resources expended		<u>300</u>	<u>300</u>	<u>300</u>
Net Incoming resources		(300)	(300)	(300)
Funds brought forward		<u>(300)</u>	<u>(300)</u>	<u>0</u>
<b>Funds carried forward</b>		<b><u>£(600)</u></b>	<b><u>£(600)</u></b>	<b><u>£(300)</u></b>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO  
BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
<b>CREDITORS: Amounts falling due within one year</b>	2	(600)	(300)
<b>NET CURRENT (LIABILITIES) ASSETS</b>		(600)	(300)
<b>NET ASSETS</b>		<u>£(600)</u>	<u>£(300)</u>
<b>FINANCED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
General fund	3	(600)	(300)
		<u>£(600)</u>	<u>£(300)</u>

Approved by the Trustees and signed on its behalf:

Trustee.....



Date.....

17/10/24

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**(a) Accounting Convention**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

JN UK FOUNDATION constitutes a public benefit entity as defined by FRS 102

**(b) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

**(c) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2024**

(d) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(e) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(f) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

<b>2</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	Other creditors and accruals	600	300
		<u>£600</u>	<u>£300</u>
<b>3</b>	<b>MOVEMENTS IN FUNDS</b>	<b>Net</b>	
		<b>At</b>	<b>At</b>
	<b>Unrestricted funds</b>	<b>31/03/2023</b>	<b>31/03/2024</b>
		<b>in funds</b>	
	General funds	(300)	(300)
		<u>£(300)</u>	<u>£(600)</u>
	<b>Total Funds</b>	<u>£(300)</u>	<u>£(600)</u>

**4 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**JN UK FOUNDATION**

England & Wales - Charity number 1199345

---

# Accounts

---

**JN UK FOUNDATION CIO**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST MARCH 2023**

**Charity Number:** 1199345

**Business Address:** Meyers Fletcher & Gordon  
15 Cambridge Court  
London, W6 7NJ

**Trustees:** E Jarrett  
D Webley  
Ms P Simpson  
Michael Toohig

**Independent Examiners:** Leroy Reid & Co.  
Chartered Certified Accountants and  
Registered Auditors  
299 Northborough Road  
Norbury  
London SW16 4TR

**JN UK FOUNDATION CIO**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST MARCH 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the Trustees	1
Report of the Independent Examiner	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

1

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
JN UK FOUNDATION CIO**

JN UK FOUNDATION has pleasure in presenting our report and the examined financial statement for the period ended 31 March 2023.

**Status**

JN UK FOUNDATION is a Charitable Incorporated Organisation and was entered on the register of charities on 16th June 2022, with registered charity number 1199345. The trustees confirm that there were no activities during the period under review.

**Trustees**

The trustees at the end of the year were:

E Jarrett	(appointed on 16/06/2022)
D Webley	(appointed on 16/06/2022)
Ms P Simpson	(appointed on 16/06/2022)
Michael Toohig	(appointed on 16/06/2022)

**Trustees Responsibilities For The Financial Statements**

The law requires us the trustees to prepare the financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that period. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

We are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

**Examiner**

Messrs Leroy Reid & Co. have indicated their willingness to serve as the independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

**By Order Of The Trustees**

Trustee

**REPORT OF THE EXAMINERS TO THE MEMBERS  
OF  
JN UK FOUNDATION CIO**

We report on the financial statements of the charity for the period ended 31st March 2023, which are set out on pages 3 to 6.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102.

**Respective Responsibilities of Trustees and Examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i). examine the accounts under section 145 of the 2011 Act
- (ii). to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii). to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

LEROY REID & CO  
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS  
299 Northborough Road  
Norbury  
London SW16 4TR

**JN UK FOUNDATION CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**PERIOD ENDED 31ST MARCH 2023**

<b>RESOURCES EXPENDED</b>	<b>NOTES</b>	<b>Unrestricted</b>	<b>2023</b>
Charitable activities	(1g)	<u>300</u>	<u>300</u>
Total resources expended		<u>300</u>	<u>300</u>
Net Incoming resources		(300)	(300)
Funds brought forward		<u>0</u>	<u>0</u>
<b>Funds carried forward</b>		<b><u>£(300)</u></b>	<b><u>£(300)</u></b>

There were no recognised gains and losses other than those passing through the Income and Expenditure

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO  
BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>NOTES</u>	<u>2023</u>
<b>CREDITORS: Amounts falling due within one year</b>	2	(300)
<b>NET CURRENT (LIABILITIES) ASSETS</b>		(300)
<b>NET ASSETS</b>		<b>£(300)</b>
<b>FINANCED BY:</b>		
<b>UNRESTRICTED FUNDS</b>		
General fund	3	(300)
		<u>£(300)</u>

Approved by the Trustees and signed on its behalf:

Trustee.....

Date: 17/10/24

The accompanying notes form an integral part of the accounts

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**(a) Accounting Convention**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and the Charities Act 2011).

JN UK FOUNDATION constitutes a public benefit entity as defined by FRS 102

**(b) Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gift and is not conditional on the delivery of a specific performance by the company, and is recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and deliverables, are accounted for as the charity earns the right to the consideration by its performance.

**(C) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against the fund. All other income and expenditure are shown as unrestricted.

**JN UK FOUNDATION CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST MARCH 2023**

(d) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a consistent basis with the use of these resources.

(e) **Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

(f) **Charitable activities**

Cost of activities represents those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both cost that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

<b>2</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b><u>2023</u></b>	
	Other creditors and accruals	<u>300</u>	
		<u>£300</u>	
<b>3</b>	<b>MOVEMENTS IN FUNDS</b>	<b>Net</b>	
		<b>movement</b>	<b>At</b>
	<b>Unrestricted funds</b>	<b>in funds</b>	<b>31/03/2023</b>
	General funds	(300)	(300)
	<b>Total Funds</b>	<u>£(300)</u>	<u>£(300)</u>

**4 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

**JN UK FOUNDATION CIO  
INCOME AND EXPENDITURE ACCOUNT  
PERIOD ENDED 31ST MARCH 2023**

<b>INCOMING RESOURCES</b>	<u>Unrestricted</u>	<u>2023</u>
Activities and donation	0	0
	<u>0</u>	<u>0</u>
 <b>COST OF CHARITABLE ACTIVITIES</b>		
Independent Examiner fees	<u>300</u>	<u>300</u>
Total resources expended	<u>£300</u>	<u>£300</u>
Net incoming resources	<u>£(300)</u>	<u>£(300)</u>

