



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02/09/23 **Period start date To** 02/09/24 **Period end date**

Charity name: Wales Women's Budget Group

Charity registration number: 1199336

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are the promotion of gender equality in Wales, for the public benefit, by:</p> <ol style="list-style-type: none">1. Advancing education and raising awareness in gender equality issues in economic and public policy;2. Supporting and disseminating research on gender equality in economic and public policy, and gender budgeting and publishing the results to the public;3. Advocating for greater equality for women and men by providing independent analysis of gender issues in fiscal policy;4. Working with women, communities, government, policy makers and the public to build understanding of the gender implications of economic policy and encouraging and supporting engagement in the budgetary processes and the use of gender budgeting tools.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• WWBG provides robust independent policy analysis of Welsh and UK government spending decisions and fiscal policy, advocating for the use of gender budgeting, gender equal decision making and fairer budgetary processes.• WWBG produces high quality, independent research on the key policy areas relating to gender equality in Wales and the UK.• WWBG works to build capacity amongst policymakers, women's organisations, the wider third sector and the public by providing gender

		<p>responsive budgeting training and online resources.</p> <ul style="list-style-type: none"> • WWBG works closely with our sister organisations across the UK to advocate for gender equality and gender budgeting in the UK, producing cross-nation budget analyses and organising cross-nation assemblies and conferences. • WWBG acts as a bridge between research bodies and the women's movement in Wales to ensure that economic research in Wales provides robust evidence, making the case for changes that help women in Wales achieve their potential.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year, we have continued to raise awareness of how gender budgeting can increase equality with Welsh policymakers. We have done this through:</p> <ul style="list-style-type: none"> • Regular meetings with Welsh Treasury officials. • Membership of the Budget Improvement and Impact Advisory Group (BIIAG). • Providing oral evidence (on invitation) to the Senedd Finance Committee on their Draft Budget 2024-25 (Jan. 24). • We have also developed materials for a bespoke Gender Responsive Budgeting training course for local and national government in Wales. This course which will provide government officials with the tools to understand and respond to the gendered and intersectional differences in their communities and make fairer spending and policy decisions as a result. We will be delivering this session to government officials in March 2025. <p>We have also raised awareness of gender budgeting amongst the public and increased the capacity of the wider women's sector to engage with economic issues through:</p> <ul style="list-style-type: none"> • Producing statements in response to the UK Government's Autumn Statement (Nov. 23) and the Welsh Government's Draft Budget (Dec.23) and circulating these via the WWBG website and social media. • Organising and participating in a 4-Nations webinar with our sister organisations in Scotland, Northern Ireland and the UK entitled 'The Autumn Statement: A 4N Debrief,' which discussed the implications of the Autumn Statement for women across the UK and within the devolved nations (Dec. 23). • Organising and participating in a cross-nation panel discussion of the UK Government's Spring Budget 2024 entitled 'WBG 4-Nations Budget Review: A Gendered Analysis of the Spring Budget across the UK.' This hybrid event took place the day following the

		<p>Spring Budget publication in Portcullis House, Westminster (March 2024). During the event, each WBG presented a gendered analysis of the Budget for women within their respective nations, followed by an informative audience Q&A.</p> <p>We have produced a number of evidence-based, gendered analysis of economic and public policy which make the case for gender equality in Wales. This includes:</p> <ul style="list-style-type: none"> • Written response to the Senedd Finance Committee pre-budget inquiry • A written response to UK Parliament Inquiry on the Impact of the rising cost of living on women (Nov. 2023) • Welsh Government Draft Budget Briefing, summarising our written and oral evidence from our budgetary engagement this year. This briefing was circulated widely to Senedd Committees and individual Members of the Senedd.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Attached
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity is small and has limited fixed overheads and operating expenditure for the time being this essentially amounts to one part-time salary. Our reserves policy is to hold 6-months operating costs, which currently amount to £20500.
Amount of reserves held	Para 1.22	£41337
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Original trustees named in constitution for fixed terms. New trustees appointed for a term of 3 years by a resolution passed at a properly convened meeting of the trustees (quorum 2 or one third, whichever is greater).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wales Women's Budget Group (WWBG)
Other name the charity uses	NA
Registered charity number	1199336
Charity's principal address	Temple of Peace, King Edward VII Ave Cathays Park, Cardiff, CF10 3AP United Kingdom

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cerys Furlong	2022-2026	NA	NA
2	Dr Rachel Minto	2022-2024 2024-2026	NA	NA
3	Catherine Fookes	2022-2025	NA	NA
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

Other optional information

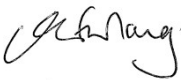
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

CERYS FURLONG	
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Position (eg Secretary,
Chair, etc)

CHAIR	
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Date

25/6/25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Receipts and payments accounts

CC16a

For the period
from

Period start date
02/09/2023

To

Period end date
01/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grant income		37,000		37,000	126,577
Sub total (Gross income for AR)	-	37,000	-	37,000	126,577
A2 Asset and investment sales, (see table).					
		-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	37,000	-	37,000	126,577
A3 Payments					
Salaries		40,758		40,758	40,951
Staff Expenses		459		459	
Room Hire		96		96	
Travel		992		992	
Advertising		755		755	
Overheads		15,492		15,492	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Sub total	-	58,552	-	58,552	40,951
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	-	58,552	-	58,552	40,951
Net of receipts/(payments)	-	21,552	-	21,552	85,626
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end		85,626		85,626	
Cash funds this year end	-	64,073	-	64,073	85,626

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	-	64,073	-
				-
				-
	Total cash funds	-	64,073	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets				
			-	-
				-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Wales Women's Budget Group

1 September 2024

1199336

On accounts for the year ended

Charity no (if any)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 / 09 / 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

However, we were not able to trace one invoice totalling £5,171.03, although we have received representation confirming that this is charitable spend.

A.Vickers

10.04.25

Alison Vickers

IER

Signed:

Date:

Name:

Relevant professional qualification(s) or body (if any):

ICAEW (ACA)

Address:

Bevan Buckland LLP

Cardigan House, Castle Court

SA7 9LA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.