



# **Greystones Pre-School**

(Registered Charity 1199330)

## **FINANCIAL STATEMENTS and TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 August 2025**

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# Greystones Pre-School

## Legal and administrative details

### For the year ended 31 August 2025

Governing document	The charity operates under the rules of its constitution dated 16 June 2022
Charity number	1133990
Principal address	c/o Greystones Primary School, Tullibardine Road, Sheffield, South Yorkshire, S11 7GL
Trustees	Andrew Green Laura Taylor Jacqueline Fentimen Julie Benson Emma Schmidt Alex Schmidt Kate Bevan
Senior Staff Member	Julie Benson (Manager)
Bankers	Lloyds Bank 1 High Street Sheffield South Yorkshire S1 2GA
Independent Examiner	Richard Mitchell FCCA Mitchell Accounting Ltd 13 Park Avenue Sheffield S10 3EY Tel: 07759326982/07909552812 Email: richardmitchellacca@outlook.com Company Reg No: 08242041

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREYSTONES PRE -SCHOOL**

I report on the accounts for the year ending 31 August 2025

### **Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

### **It is my responsibility to:**

- (i) Examine the accounts under Section 43 of the 1993 Act.
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commission under Section 43(7)(b) of the Act; and
- (iii) To state whether particular matters have come to my attention.

### **Basis of the Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 41 of the 1993 Act; and
  - To prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 1993 ActHave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Richard Mitchell FCCA***

***Mitchell Accounting Ltd***

<b>Greystones Pre-School</b>			
<b>Statement of financial activities (receipts and payments account)</b>			
<b>For the year ended 31 August 2023</b>			
	<b>2025</b>		2024
	<b>£</b>		<b>£</b>
<b>Income</b>			
Nursery grant	<b>109,467</b>		113,868
Fees	<b>20,896</b>		33,611
Additional Services charge	<b>27,937</b>		22,407
Breakfast club	<b>30,874</b>		17,897
Training grants	-		-
Fundraising income	<b>241</b>		343
Parties and outings	-		-
Milk refund	-		-
Bank interest	<b>4,904</b>		5,328
Gift Aid	-		-
Donations	-		-
Miscellaneous	<b>120</b>		129
<b>Total income</b>	<b>194,439</b>		193,583
<b>Expenditure</b>			
Wages, tax and NI	<b>168,838</b>		143,499
Pensions	<b>3,816</b>		2,978
Training	<b>1,878</b>		399
Rent and electricity	<b>15,297</b>		10,475
Annual fees and insurance	<b>1,928</b>		1,517
Phone, internet and postage	<b>833</b>		1,419
Sage payroll software/support	<b>154</b>		161
Capital equipment and toys	<b>1,903</b>		718
Fundraising expenses	-		-
Consumables	<b>3,130</b>		1,847
Parties and outings	<b>240</b>		-
Dance sessions/football	<b>2,016</b>		936
Refreshments	<b>3,693</b>		3,481
Milk	-		-
Capita (DBS checks)	-		-
Bank charges	<b>189</b>		168
Donations	-		-
Citation (HR/Legal)	<b>3,198</b>		3,106
Miscellaneous	<b>1,939</b>		1,972
<b>Total expenditure</b>	<b>209,054</b>		172,676
<b>Net income/(expenditure)</b>			
<b>for the year</b>	<b>- 14,615</b>		20,907
<b>Funds at 1 September</b>	<b>151,603</b>		130,696
<b>Funds at 31 August</b>	<b>136,988</b>		151,603

<b>Greystones Pre-School</b>			
<b>Statement of assets and liabilities</b>			
<b>For the year ended 31 August 2025</b>			
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Monetary assets			
Balance at bank			
	Deposit accounts	<b>114,203</b>	108,399
	Current accounts	<b>22,499</b>	42,918
	Cash in hand	<b>286</b>	286
		<b>136,988</b>	<b>151,603</b>
Chairperson_____		Dated_____	

The notes to the financial statements form part of these financial statements.

# Greystones Pre-School

## Notes to the accounts

### For the year ended 31 August 2025

#### 1 Receipts and payments accounts

The accounts have been prepared on a receipts and payments basis rather than an accruals basis. This is in line with Charity Commission guidelines for smaller charities and is seen as appropriate for this group.

#### 2 Grants (restricted funds)

	£
Sheffield City Council - Funded Early Learning	109,467
Training Grants	0
	<u>109,467</u>

#### 3 Fundraising

Receipts and payments for each fundraising activity are as follows:

Activity	Receipts £	Payments £	Net £
Christmas Events	174	-	174
Spring/Summer Events	-	-	-
Donations	-	-	-
Bake sales & Easyfundraising	67	-	67
	<u>241</u>	<u>(-)</u>	<u>241</u>

Where no payments have been made, any costs of activities have been met in a previous period or by voluntary contributions.

#### 4 Designated & contingency fund and reserves

£25,000 of general unrestricted funds were designated by the group to cover late payment of the restricted funding for nursery provision in future periods and as a contingency fund in case of little or no increase in the rate of Government funding for Early Years.

Funds carried forward at 31 August 2025 are as follows:

	Funds b/f 01.09.23	Change in 2023	Funds c/f 31.08.24
Unrestricted funds:			
General reserves	126,603	-14,615	111,988
Designated funds	<u>25,000</u>	-	<u>25,000</u>
	<u>151,603</u>	<u>-14,615</u>	<u>136,988</u>

## **5 Management committee expenses and remuneration**

No management committee members received any out-of-pocket expenses or remuneration.

## **6 Pensions**

Greystones Pre-School has a pension scheme open to all employees. Eligible employees are automatically enrolled and Pre-School pays a contribution of 3% of the employee's pensionable earnings. Total employer pension costs for the year were £3,816.

## **7 Finance Manager's Report**

The accounts show that for the twelve-month period from 1 September 2024 to 31 August 2025 Greystones Pre-School had a total income of £194,439 and a total expenditure of £209,054. This gives a deficit of £14,615 (allowing for rounding) for the year.

Funds at the end of the year total £136,988 (this includes the current accounts, saving account, Cash Plus Fund account and cash)

Income from the Nursery Grant is slightly down this year, this is due to the timing of the payments from Sheffield City Council. For the past few years, the first instalment of the Nursery Grant for the Autumn term has been paid to Pre-School in August. However, the monies due for the Autumn term 2025 were not paid until after 31<sup>st</sup> August and therefore are not included in the accounts for 2024/25. Had this income been received following the same pattern as the past few years, the final position would have been a small surplus instead of a deficit at the end of the financial year.

Fees remained at £7.50 per hour for the academic year 2024/25. Breakfast Club continues to be a good source of income for the Pre-School, it has been full for most of the year with a waiting list in operation.

The interest rate paid on the Cash Plus Fund balance has decreased over the year but still yields just under £400 per month.

Wage costs increased during 2024/25 by around 17% compared to the previous financial year. This is because we were fully staffed for 2024/25, having recruited a deputy manager. The National Living Wage increase took effect in April 2025, with all staff receiving an increase in their rate of pay at this time. Changes to National Insurance contributions have also had an impact on the Pre-School expenditure, but have been slightly offset by an increase in the Employment Allowance provided to small businesses, which Pre-School qualifies for.

The main item of capital expenditure this financial year has been the purchase of a Maglock system for the secondary door from Pre-School to the outdoor play area. A new laptop for use by the Finance Manager was purchased and also new toasters for the kitchen.

# **Greystones Pre-School**

## **Trustees' Annual Report**

### **For the year ended 31 August 2025**

Greystones Pre-School is a registered charity, governed by a constitution adopted on 16.06.22. Trustees are appointed by the Committee.

#### **Objects**

The principal objects of the charity are to enhance the development and education of children under five years old and to encourage parents and carers to understand and provide for the needs of their children through community groups.

The Pre-School provides a safe, secure and stimulating environment and works within a framework which ensures equal opportunities for all children and families.

#### **Review of the year**

We welcomed some children back to pre-school in September and worked hard to help the new children settle in. We started the year looking at similarities and differences and celebrating why every family is special. During the second half of the autumn term the children also enjoyed learning Nativity songs for our Christmas performance.

At the beginning of 2025, we looked at the topics of winter, our bodies and healthy eating; we also celebrated Lunar New Year. The children continue to enjoy the football sessions provided by Kixx.

The summer term saw an Ofsted inspection take place. We were delighted that the setting maintained 'good' status, only narrowly missing out on outstanding - no surprise to anyone who has spent any time in pre-school - huge credit to Julie and the whole team for the boundless time and energy they put into making preschool what it is today.

#### **Future developments**

All our staff will continue to work incredibly hard at building relationships with the children and their families, tailoring activities to their child's interests, and ensuring they feel happy and settled during their time at pre-school. The atmosphere will always be safe, supportive and caring.

We are proud to be a setting that works not only for our children but with their families to support them and their children's learning.