

GREYSTONES PRE-SCHOOL

England & Wales · Charity number 1199330

Details

Status Registered

Legal form CIO

Registered 2022-06-16

Register [View on the Charity Commission register](#)

Contact

Address Greystones Pre School
Tullibardine Road
Sheffield
S11 7GL

Phone 01142671111

Email greystonespreschool@gmail.com

Website <https://www.greystonespreschool.com/>

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY: (1) PROMOTING THEIR CARE AND SAFETY; (2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT; (3) PROMOTING THEIR HEALTH AND WELLBEING; (4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS; (5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND (6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Greystones Pre School provides care and education for children aged 2 1/2 to 5, during school term times. We operate from rooms within Greystones Primary School and are at the heart of our local community, providing support to our children and their families.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Sheffield City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £194,439 | £209,054 | - | - |
| 2024-08-31 | £193,583 | £172,676 | - | - |
| 2023-08-31 | £185,277 | £164,278 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|------|------------|
| Alexander Schmidt | | 2024-01-01 |
| Andrew Green | | 2024-01-01 |
| Emma Schmidt | | 2022-10-10 |
| Jacqueline Fentimen | | 2024-04-01 |
| Julie Benson | | 2022-06-16 |
| Kate Bevan | | 2025-04-01 |
| Laura Taylor | | 2024-04-01 |

GREYSTONES PRE-SCHOOL

England & Wales - Charity number 1199330

Accounts



Greystones Pre-School

(Registered Charity 1199330)

FINANCIAL STATEMENTS and TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 August 2025

| Contents | Page |
|-------------------------------------|------|
| Legal and administrative details | 2 |
| Examiner's report | 3 |
| Receipts and payments account | 4 |
| Statement of assets and liabilities | 5 |
| Notes to the accounts | 6 |
| Trustees annual report | 8 |

Greystones Pre-School

Legal and administrative details

For the year ended 31 August 2025

| | |
|----------------------|--|
| Governing document | The charity operates under the rules of its constitution dated 16 June 2022 |
| Charity number | 1133990 |
| Principal address | c/o Greystones Primary School, Tullibardine Road, Sheffield, South Yorkshire, S11 7GL |
| Trustees | Andrew Green Laura Taylor Jacqueline Fentimen Julie Benson Emma Schmidt Alex Schmidt Kate Bevan |
| Senior Staff Member | Julie Benson (Manager) |
| Bankers | Lloyds Bank 1 High Street Sheffield South Yorkshire S1 2GA |
| Independent Examiner | Richard Mitchell FCCA Mitchell Accounting Ltd 13 Park Avenue Sheffield S10 3EY Tel: 07759326982/07909552812 Email: richardmitchellacca@outlook.com Company Reg No: 08242041 |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREYSTONES PRE -SCHOOL

I report on the accounts for the year ending 31 August 2025

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) Examine the accounts under Section 43 of the 1993 Act.
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commission under Section 43(7)(b) of the Act; and
- (iii) To state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 41 of the 1993 Act; and
 - To prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 1993 ActHave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Mitchell FCCA

Mitchell Accounting Ltd

| | | |
|--|-----------------|----------------|
| Greystones Pre-School | | |
| Statement of financial activities (receipts and payments account) | | |
| For the year ended 31 August 2023 | | |
| | 2025 | 2024 |
| | £ | £ |
| Income | | |
| Nursery grant | 109,467 | 113,868 |
| Fees | 20,896 | 33,611 |
| Additional Services charge | 27,937 | 22,407 |
| Breakfast club | 30,874 | 17,897 |
| Training grants | - | - |
| Fundraising income | 241 | 343 |
| Parties and outings | - | - |
| Milk refund | - | - |
| Bank interest | 4,904 | 5,328 |
| Gift Aid | - | - |
| Donations | - | - |
| Miscellaneous | 120 | 129 |
| Total income | 194,439 | 193,583 |
| Expenditure | | |
| Wages, tax and NI | 168,838 | 143,499 |
| Pensions | 3,816 | 2,978 |
| Training | 1,878 | 399 |
| Rent and electricity | 15,297 | 10,475 |
| Annual fees and insurance | 1,928 | 1,517 |
| Phone, internet and postage | 833 | 1,419 |
| Sage payroll software/support | 154 | 161 |
| Capital equipment and toys | 1,903 | 718 |
| Fundraising expenses | - | - |
| Consumables | 3,130 | 1,847 |
| Parties and outings | 240 | - |
| Dance sessions/football | 2,016 | 936 |
| Refreshments | 3,693 | 3,481 |
| Milk | - | - |
| Capita (DBS checks) | - | - |
| Bank charges | 189 | 168 |
| Donations | - | - |
| Citation (HR/Legal) | 3,198 | 3,106 |
| Miscellaneous | 1,939 | 1,972 |
| Total expenditure | 209,054 | 172,676 |
| Net income/(expenditure) for the year | - 14,615 | 20,907 |
| Funds at 1 September | 151,603 | 130,696 |
| Funds at 31 August | 136,988 | 151,603 |

| | | | |
|--|------------------|-----------------------|-----------------------|
| Greystones Pre-School | | | |
| Statement of assets and liabilities | | | |
| For the year ended 31 August 2025 | | | |
| | | 2025 | 2024 |
| | | £ | £ |
| Monetary assets | | | |
| Balance at bank | | | |
| | Deposit accounts | 114,203 | 108,399 |
| | Current accounts | 22,499 | 42,918 |
| | Cash in hand | 286 | 286 |
| | | <u>136,988</u> | <u>151,603</u> |
| Chairperson _____ | | Dated _____ | |
| | | | |
| | | | |
| | | | |
| | | | |

The notes to the financial statements form part of these financial statements.

Greystones Pre-School

Notes to the accounts

For the year ended 31 August 2025

1 Receipts and payments accounts

The accounts have been prepared on a receipts and payments basis rather than an accruals basis. This is in line with Charity Commission guidelines for smaller charities and is seen as appropriate for this group.

2 Grants (restricted funds)

| | |
|--|----------------|
| | £ |
| Sheffield City Council - Funded Early Learning | 109,467 |
| Training Grants | 0 |
| | <u>109,467</u> |

3 Fundraising

Receipts and payments for each fundraising activity are as follows:

| Activity | Receipts £ | Payments £ | Net £ |
|------------------------------|---------------|---------------|------------|
| Christmas Events | 174 | - | 174 |
| Spring/Summer Events | - | - | - |
| Donations | - | - | - |
| Bake sales & Easyfundraising | 67 | - | 67 |
| | <u>241</u> | <u>(-)</u> | <u>241</u> |

Where no payments have been made, any costs of activities have been met in a previous period or by voluntary contributions.

4 Designated & contingency fund and reserves

£25,000 of general unrestricted funds were designated by the group to cover late payment of the restricted funding for nursery provision in future periods and as a contingency fund in case of little or no increase in the rate of Government funding for Early Years.

Funds carried forward at 31 August 2025 are as follows:

| | Funds b/f 01.09.23 | Change in 2023 | Funds c/f 31.08.24 |
|---------------------|-----------------------|-------------------|-----------------------|
| Unrestricted funds: | | | |
| General reserves | 126,603 | -14,615 | 111,988 |
| Designated funds | <u>25,000</u> | - | <u>25,000</u> |
| | <u>151,603</u> | <u>-14,615</u> | <u>136,988</u> |

5 Management committee expenses and remuneration

No management committee members received any out-of-pocket expenses or remuneration.

6 Pensions

Greystones Pre-School has a pension scheme open to all employees. Eligible employees are automatically enrolled and Pre-School pays a contribution of 3% of the employee's pensionable earnings. Total employer pension costs for the year were £3,816.

7 Finance Manager's Report

The accounts show that for the twelve-month period from 1 September 2024 to 31 August 2025 Greystones Pre-School had a total income of £194,439 and a total expenditure of £209,054. This gives a deficit of £14,615 (allowing for rounding) for the year.

Funds at the end of the year total £136,988 (this includes the current accounts, saving account, Cash Plus Fund account and cash)

Income from the Nursery Grant is slightly down this year, this is due to the timing of the payments from Sheffield City Council. For the past few years, the first instalment of the Nursery Grant for the Autumn term has been paid to Pre-School in August. However, the monies due for the Autumn term 2025 were not paid until after 31st August and therefore are not included in the accounts for 2024/25. Had this income been received following the same pattern as the past few years, the final position would have been a small surplus instead of a deficit at the end of the financial year.

Fees remained at £7.50 per hour for the academic year 2024/25. Breakfast Club continues to be a good source of income for the Pre-School, it has been full for most of the year with a waiting list in operation.

The interest rate paid on the Cash Plus Fund balance has decreased over the year but still yields just under £400 per month.

Wage costs increased during 2024/25 by around 17% compared to the previous financial year. This is because we were fully staffed for 2024/25, having recruited a deputy manager. The National Living Wage increase took effect in April 2025, with all staff receiving an increase in their rate of pay at this time. Changes to National Insurance contributions have also had an impact on the Pre-School expenditure, but have been slightly offset by an increase in the Employment Allowance provided to small businesses, which Pre-School qualifies for.

The main item of capital expenditure this financial year has been the purchase of a Maglock system for the secondary door from Pre-School to the outdoor play area. A new laptop for use by the Finance Manager was purchased and also new toasters for the kitchen.

Greystones Pre-School

Trustees' Annual Report

For the year ended 31 August 2025

Greystones Pre-School is a registered charity, governed by a constitution adopted on 16.06.22. Trustees are appointed by the Committee.

Objects

The principal objects of the charity are to enhance the development and education of children under five years old and to encourage parents and carers to understand and provide for the needs of their children through community groups.

The Pre-School provides a safe, secure and stimulating environment and works within a framework which ensures equal opportunities for all children and families.

Review of the year

We welcomed some children back to pre-school in September and worked hard to help the new children settle in. We started the year looking at similarities and differences and celebrating why every family is special. During the second half of the autumn term the children also enjoyed learning Nativity songs for our Christmas performance.

At the beginning of 2025, we looked at the topics of winter, our bodies and healthy eating; we also celebrated Lunar New Year. The children continue to enjoy the football sessions provided by Kixx.

The summer term saw an Ofsted inspection take place. We were delighted that the setting maintained 'good' status, only narrowly missing out on outstanding - no surprise to anyone who has spent any time in pre-school - huge credit to Julie and the whole team for the boundless time and energy they put into making preschool what it is today.

Future developments

All our staff will continue to work incredibly hard at building relationships with the children and their families, tailoring activities to their child's interests, and ensuring they feel happy and settled during their time at pre-school. The atmosphere will always be safe, supportive and caring.

We are proud to be a setting that works not only for our children but with their families to support them and their children's learning.

GREYSTONES PRE-SCHOOL

England & Wales - Charity number 1199330

Accounts



Greystones Pre-School

(Registered Charity 1199330)

FINANCIAL STATEMENTS and TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 August 2024

| Contents | Page |
|-------------------------------------|------|
| Legal and administrative details | 2 |
| Examiner's report | 3 |
| Receipts and payments account | 4 |
| Statement of assets and liabilities | 5 |
| Notes to the accounts | 6 |
| Trustees annual report | 8 |

Greystones Pre-School

Legal and administrative details

For the year ended 31 August 2024

| | |
|----------------------|---|
| Governing document | The charity operates under the rules of its constitution dated 16 June 2022 |
| Charity number | 1133990 |
| Principal address | c/o Greystones Primary School, Tullibardine Road, Sheffield, South Yorkshire, S11 7GL |
| Trustees | Andrew Green Laura Taylor Jacqueline Fentimen Julie Benson Emma Schmidt |
| Senior Staff Member | Julie Benson (Manager) |
| Bankers | Lloyds Bank 1 High Street Sheffield South Yorkshire S1 2GA |
| Independent Examiner | Richard Mitchell FCCA Mitchell Accounting Ltd 79 Rustlings Road Sheffield S11 7AB Tel: 07759326982/07909552812 Email: richardmitchellacca@outlook.com Company Reg No: 08242041 |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREYSTONES PRE -SCHOOL

I report on the accounts for the year ending 31 August 2024

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) Examine the accounts under Section 43 of the 1993 Act.
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commission under Section 43(7)(b) of the Act; and
- (iii) To state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 41 of the 1993 Act; and
 - To prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Mitchell, Mitchell Accounting Ltd
FACCA

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Income | | |
| Nursery grant | 113,868 | 114,580 |
| Fees | 33,611 | 30,997 |
| Additional Services charge | 22,407 | 19,841 |
| Breakfast club | 17,897 | 15,244 |
| Training grants | - | - |
| Fundraising income | 343 | 261 |
| Parties and outings | - | - |
| Milk refund | - | 962 |
| Bank interest | 5,328 | 3,223 |
| Gift Aid | - | - |
| Donations | - | - |
| Miscellaneous | 129 | 169 |
| Total income | 193,583 | 185,277 |
| Expenditure | | |
| Wages, tax and NI | 143,499 | 131,694 |
| Pensions | 2,978 | 2,346 |
| Training | 399 | 17 |
| Rent and electricity | 10,475 | 13,809 |
| Annual fees and insurance | 1,517 | 1,718 |
| Phone, internet and postage | 1,419 | 824 |
| Sage payroll software/support | 161 | 215 |
| Capital equipment and toys | 718 | 1,339 |
| Fundraising expenses | - | 50 |
| Consumables | 1,847 | 2,496 |
| Parties and outings | - | 49 |
| Dance sessions/football | 936 | 1,220 |
| Refreshments | 3,481 | 3,145 |
| Milk | - | 1,047 |
| Capita (DBS checks) | - | 63 |
| Bank charges | 168 | 185 |
| Donations | - | - |
| Citation (HR/Legal) | 3,106 | 2,652 |
| Miscellaneous | 1,972 | 1,410 |
| Total expenditure | 172,676 | 164,278 |
| Net income/(expenditure) for the year | 20,907 | 20,999 |
| Funds at 1 September | 130,696 | 109,697 |
| Funds at 31 August | 151,603 | 130,696 |

| | | | |
|--|------------------|-----------------------|-----------------------|
| Greystones Pre-School | | | |
| Statement of assets and liabilities | | | |
| For the year ended 31 August 2024 | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Monetary assets | | | |
| Balance at bank | | | |
| | Deposit accounts | 108,399 | 102,070 |
| | Current accounts | 42,918 | 28,339 |
| | Cash in hand | 286 | 286 |
| | | <u>151,603</u> | <u>130,696</u> |
| Chairperson _____ | | Dated _____ | |
| | | | |
| | | | |
| | | | |
| | | | |

The notes to the financial statements form part of these financial statements.

Greystones Pre-School

Notes to the accounts

For the year ended 31 August 2024

1 Receipts and payments accounts

The accounts have been prepared on a receipts and payments basis rather than an accruals basis. This is in line with Charity Commission guidelines for smaller charities and is seen as appropriate for this group.

2 Grants (restricted funds)

| | |
|--|----------------|
| | £ |
| Sheffield City Council - Funded Early Learning | 113,868 |
| Training Grants | 0 |
| | <u>113,868</u> |

3 Fundraising

Receipts and payments for each fundraising activity are as follows:

| Activity | Receipts £ | Payments £ | Net £ |
|------------------------------|---------------|---------------|------------|
| Christmas Events | 160 | - | 160 |
| Spring/Summer Events | 63 | - | 63 |
| Donations | - | - | - |
| Bake sales & Easyfundraising | 120 | - | 120 |
| | <u>343</u> | <u>(-)</u> | <u>343</u> |

Where no payments have been made, any costs of activities have been met in a previous period or by voluntary contributions.

4 Designated & contingency fund and reserves

£25,000 of general unrestricted funds were designated by the group to cover late payment of the restricted funding for nursery provision in future periods and as a contingency fund in case of little or no increase in the rate of Government funding for Early Years.

Funds carried forward at 31 August 2024 are as follows:

| | Funds b/f 01.09.23 | Change in 2023 | Funds c/f 31.08.24 |
|---------------------|-----------------------|-------------------|-----------------------|
| Unrestricted funds: | | | |
| General reserves | 105,696 | 20,907 | 126,603 |
| Designated funds | <u>25,000</u> | - | <u>25,000</u> |
| | <u>130,696</u> | <u>20,907</u> | <u>151,603</u> |

5 Management committee expenses and remuneration

No management committee members received any out-of-pocket expenses or remuneration.

6 Pensions

Greystones Pre-School has a pension scheme open to all employees. Eligible employees are automatically enrolled and Pre-School pays a contribution of 3% of the employee's pensionable earnings. Total employer pension costs for the year were £2,978.

7 Finance Manager's Report

The accounts show that for the twelve-month period from 1 September 2023 to 31 August 2024 Greystones Pre-School had a total income of £193,583 and a total expenditure of £172,676. This gives a surplus of £20,907 (allowing for rounding) for the year.

Funds at the end of the year total £151,603 (this includes the current accounts, saving account, Cash Plus Fund account and cash)

Income from the Nursery Grant has remained static this financial year. Fees and additional service charges were reviewed and a small increase put in place from 1st April 2024 to cover the expected additional staffing costs from that date. Fees were increased to £7.50 per hour and the additional services charge was increased to a rate of £2.00 per hour. Staff costs ended up being less than forecast, due to the deputy manager and another member of staff leaving part way through the year and not being replaced, due to general recruitment difficulties in the sector.

The interest rate paid on the Cash Plus Fund balance has decreased slightly, but still yields over £400 per month, which is encouraging.

Wage costs continue to rise, due to the annual increase in the National Living Wage. The Trustees approved a revised pay structure from April 2023 to more fairly reflect the role of Key Worker. The supply staff, who have no key work responsibilities for children, and the breakfast club staff, remain on the National Living Wage rate of pay.

The Pre-School has seen the cost of food for breakfast club and snacks for the pre-school children remain high in line with general food prices and inflation, as well as a further increase in energy costs.

The main item of capital expenditure this financial year has been the purchase of a new printer. Some books have been purchased, as well as smaller items such as jigsaws, tablecloths and children's safety knives.

Greystones Pre-School

Trustees' Annual Report

For the year ended 31 August 2024

Greystones Pre-School is a registered charity, governed by a constitution adopted on 16.06.22. Trustees are appointed by the Committee.

Objects

The principal objects of the charity are to enhance the development and education of children under five years old and to encourage parents and carers to understand and provide for the needs of their children through community groups.

The Pre-School provides a safe, secure and stimulating environment and works within a framework which ensures equal opportunities for all children and families.

Review of activities and achievements

We welcomed back ten children to Preschool in addition to the twenty-nine new children that joined the setting in September. We would also go on to add a further nine children during the year, giving us a total of forty-eight children on role. Following the closure of Bents Green and Ecclesall Preschools, several children joined us from Ecclesall and Bents Green.

We started the year looking at similarities and differences and celebrating why every family is special. We looked at the changing of the seasons and the weather and celebrated Diwali, Halloween, Bonfire night and Remembrance. During the second half of the autumn term the children also enjoyed learning songs about the Nativity and then put on a special performance at our Christmas Fair that was held on 12th December. This was the first time we had held a Christmas Fair since 2019.

At the beginning of 2024, we looked at the topics of winter, our bodies and healthy eating; we also celebrated Lunar New Year and St Valentine's Day. After February half term we welcomed back Coach Jamie from Kixx. He continued to teach the children football skills throughout the rest of the school year on a Thursday afternoon, which the children looked forward to each week. We celebrated World Book Day, National Science week, Mother's Day, the season of spring, new life, and Easter. Umber also spoke to the children about the Muslim traditions of Ramadan, and Eid. During the summer term we purchased a small plastic greenhouse, and the children enjoyed taking part in growing experiments, including chopping, and planting fresh tomatoes to see if they would grow into tomato plants and planting sunflower seeds that are sold as bird food. Both experiments were a roaring success!

Future developments

Our focus will always be to provide a safe and caring environment for the children. We are proud to be a setting that works not only for our children but with their families to support them and their children's learning. We look forward to the new academic year, with a new deputy manager in place, and to welcoming the new children and their families.

GREYSTONES PRE-SCHOOL

England & Wales - Charity number 1199330

Accounts



Greystones Pre-School

(Registered Charity 1199330)

FINANCIAL STATEMENTS and TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 August 2023

| Contents | Page |
|-------------------------------------|------|
| Legal and administrative details | 2 |
| Examiner's report | 3 |
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Greystones Pre-School

Legal and administrative details

For the year ended 31 August 2023

| | |
|----------------------|---|
| Governing document | The charity operates under the rules of its constitution dated 16 June 2022 |
| Charity number | 1133990 |
| Principal address | c/o Greystones Primary School, Tullibardine Road, Sheffield, South Yorkshire, S11 7GL |
| Trustees | Zoe Charlton Gavin Koncar Joe Sellars Julie Benson Emma Schmidt |
| Senior Staff Member | Julie Benson (Manager) |
| Bankers | Lloyds Bank 1 High Street Sheffield South Yorkshire S1 2GA |
| Independent Examiner | Richard Mitchell FCCA Mitchell Accounting Ltd 79 Rustlings Road Sheffield S11 7AB Tel: 07759326982/07909552812 Email: richardmitchellacca@outlook.com Company Reg No: 08242041 |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREYSTONES PRE -SCHOOL
I report on the accounts for the year ending 31 August 2023

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) Examine the accounts under Section 43 of the 1993 Act.
- (ii) To follow the procedures laid down in the General Directions given by the Charity Commission under Section 43(7)(b) of the Act; and
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Basis of the Independent examiner's report

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Independent examiner's statement

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- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 41 of the 1993 Act; and
 - To prepare the accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Mitchell, Mitchell Accounting Ltd
FACCA

| Greystones Pre-School | | |
|--|----------------|----------------|
| Statement of financial activities (receipts and payments account) | | |
| For the year ended 31 August 2023 | | |
| | 2023 | 2022 |
| | £ | £ |
| Income | | |
| Nursery grant | 114,580 | 99,675 |
| Fees | 30,997 | 11,314 |
| Additional Services charge | 19,841 | 20,325 |
| Breakfast club | 15,244 | 12,855 |
| Training grants | - | - |
| Fundraising income | 261 | 329 |
| Parties and outings | - | - |
| Milk refund | 962 | 1,137 |
| Bank interest | 3,223 | 331 |
| Gift Aid | - | - |
| Donations | - | - |
| Miscellaneous | 169 | 1,045 |
| Total income | 185,277 | 147,011 |
| Expenditure | | |
| Wages, tax and NI | 131,694 | 126,343 |
| Pensions | 2,346 | 1,727 |
| Training | 17 | 676 |
| Rent and electricity | 13,809 | 6,480 |
| Annual fees and insurance | 1,718 | 1,558 |
| Phone, internet and postage | 824 | 631 |
| Sage payroll software/support | 215 | 245 |
| Capital equipment and toys | 1,339 | 3,071 |
| Fundraising expenses | 50 | - |
| Consumables | 2,496 | 2,380 |
| Parties and outings | 49 | - |
| Dance sessions/football | 1,220 | 420 |
| Refreshments | 3,145 | 2,931 |
| Milk | 1,047 | 926 |
| Capita (DBS checks) | 63 | 446 |
| Bank charges | 185 | 168 |
| Donations | - | - |
| Citation (HR/Legal) | 2,652 | 2,448 |
| Miscellaneous | 1,410 | 2,675 |
| Total expenditure | 164,278 | 153,126 |
| Net income/(expenditure) for the year | 20,999 | - 6,114 |
| Funds at 1 September | 109,697 | 115,811 |
| Funds at 31 August | 130,696 | 109,697 |

| | | | |
|--|------------------|-----------------------|----------------|
| Greystones Pre-School | | | |
| Statement of assets and liabilities | | | |
| For the year ended 31 August 2023 | | | |
| | | 2023 | 2022 |
| | | £ | £ |
| Monetary assets | | | |
| Balance at bank | | | |
| | Deposit accounts | 102,070 | 81,848 |
| | Current accounts | 28,339 | 27,563 |
| | Cash in hand | 286 | 286 |
| | | <u>130,696</u> | <u>109,697</u> |
| Chairperson _____ | | Dated _____ | |
| | | | |
| | | | |
| | | | |
| | | | |

The notes to the financial statements form part of these financial statements.

Greystones Pre-School

Notes to the accounts

For the year ended 31 August 2023

1 Receipts and payments accounts

The accounts have been prepared on a receipts and payments basis rather than an accruals basis. This is in line with Charity Commission guidelines for smaller charities and is seen as appropriate for this group.

2 Grants (restricted funds)

| | £ |
|---|----------------|
| Sheffield City Council - Nursery grants | 114,580 |
| Training Grants | 0 |
| | <u>114,580</u> |

3 Fundraising

Receipts and payments for each fundraising activity are as follows:

| Activity | Receipts £ | Payments £ | Net £ |
|------------------------------|---------------|---------------|------------|
| Christmas Events | 105 | 50 | 55 |
| Spring/Summer Events | 35 | - | 35 |
| Donations | - | - | - |
| Bake sales & Easyfundraising | 121 | - | 121 |
| | <u>261</u> | <u>(50)</u> | <u>211</u> |

Where no payments have been made, any costs of activities have been met in a previous period or by voluntary contributions.

4 Designated & contingency fund and reserves

£25,000 of general unrestricted funds were designated by the group to cover late payment of the restricted funding for nursery provision in future periods and as a contingency fund in case of little or no increase in the rate of Government funding for Early Years.

Funds carried forward at 31 August 2023 are as follows:

| | Funds b/f 01.09.22 | Change in 2022 | Funds c/f 31.08.23 |
|---------------------|-----------------------|-------------------|-----------------------|
| Unrestricted funds: | | | |
| General reserves | 84,697 | 20,999 | 105,696 |
| Designated funds | <u>25,000</u> | - | <u>25,000</u> |
| | <u>109,697</u> | <u>20,999</u> | <u>130,696</u> |

5 Management committee expenses and remuneration

No management committee members received any out-of-pocket expenses or remuneration.

6 Pensions

Greystones Pre-School has a pension scheme open to all employees. Eligible employees are automatically enrolled and Pre-School pays a contribution of 3% of the employee's pensionable earnings. Total employer pension costs for the year were £2,346.

7 Finance Manager's Report

The accounts show that for the twelve-month period from 1 September 2022 to 31 August 2023 Greystones Pre-School had a total income of £185,277 and a total expenditure of £164,278. This gives a surplus of £20,999 (allowing for rounding) for the year.

Funds at the end of the year total £130,696 (this includes the current accounts, saving account, Cash Plus Fund account and cash)

Income from the Nursery Grant appears increased this financial year. This is because for the last few years the Autumn term funding has been received in August, but in 2022 was paid by Sheffield City Council in November. Therefore, income that would have fallen into the 2021/22 financial year is recorded in this 2022/23 financial year. Whilst this is correct in terms of the financial year it relates to, it skews the income for 2022/23. In August 2023, the council paid the Autumn term funding in advance once again.

The interest paid on the Cash Plus Fund balance has increased further to over £400 per month by the end of the year, which is encouraging. Fees were increased to £7.00 per hour from 1st April 2023, and the additional services charge was altered from a session fee to a rate of £1.60 per hour.

Wage costs continue to rise, due to the annual increase in the National Living Wage. The Trustees approved a revised pay structure from April 2023 to more fairly reflect the role of Key Worker. The supply staff, who have no key work responsibilities for children, and the breakfast club staff, remain on the National Living Wage rate of pay.

The Pre-School has seen the cost of food for breakfast club and snacks for the pre-school children rise in line with general food price increases, as well as an increase in energy costs. Much care has been taken to minimise spending on consumables such as paper towels, aprons, gloves and other essentials that are not provided or covered by the Government funding.

The main item of capital expenditure this financial year has been the purchase of an iPad. This is to facilitate the taking of pictures and daily/weekly communication with parents about what their children have been enjoying during their sessions at Pre-School. Some toys have been purchased, and items for a sensory area created in the quieter room.

Greystones Pre-School

Trustees' Annual Report

For the year ended 31 August 2023

Greystones Pre-School is a registered charity, governed by a constitution adopted on 16.06.22. Trustees are appointed by the Committee.

Objects

The principal objects of the charity are to enhance the development and education of children under five years old and to encourage parents and carers to understand and provide for the needs of their children through community groups.

The Pre-School provides a safe, secure and stimulating environment and works within a framework which ensures equal opportunities for all children and families.

Review of activities and achievements

We started the year looking at similarities and differences and celebrating why every family is special. We looked at the changing of the seasons and the weather and celebrated Diwali, Halloween, Bonfire night and Remembrance. Liz continued to keep both the children and staff active, and Charlie continued to join us for dancing once a fortnight between September and the end of March, when sadly she had to stop the dancing sessions due to other dancing commitments.

We looked at the topics of winter, our bodies and healthy eating; we also celebrated Lunar New Year and St Valentine's Day. We had a snow day at the beginning of March, planted broad beans, runner beans, potatoes, and sunflowers along with Viola's for a special Mother's Day treat. We celebrated World Book Day, national Science week, Easter, Ramadan, and Eid. We looked at the season of spring and talked about new life. During the summer term we continued our theme of planting and growing, and the children were excited to measure how tall their beans and sunflowers were growing. We also welcomed Coach Jamie from Kixx, who taught the children football skills, whilst robbing a bank, being under the sea and being a pirate and a superhero. The children always looked forward to these sessions. We also had a very special performance of the 'Dog who could dig' by Concerteenies. Unfortunately, we had to cancel the sports day we had planned due to inclement weather; however, Charlie joined us at St Gabriel's for a very special leavers party.

Future developments

Our focus will always be to provide a safe and caring environment for the children. We are proud to be a setting that works not only for our children but with their families to support them and their children's learning. The coming year is set to be a challenging one, and with the lack of Government funding for Early Years having already directly contributed to the closure of two local pre-school settings, we must ensure that Greystones Pre-School remains sustainable for the local community that we are proud to be a part of.