PETPLAN CHARITABLE TRUST

England & Wales · Charity number 1199327

Details

Status	Registered
Legal form	CIO
Registered	2022-06-15
Register	View on the Charity Commission register

Contact

Address	Office 605 Albert House 256-260 Old Street London
Phone	02085808013
Email	catherine.bourg@allianz.co.uk
Website	www.petplancharitabletrust.org.uk

Activities

Objects: 3.1 THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:3.1.1 TO ADVANCE EDUCATION AND TO PROMOTE RESEARCH (AND THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH) IN VETERINARY SCIENCE AND THE CARE OF ANIMALS;3.1.2 TO PROTECT ANIMALS FROM CRUELTY AND ILL TREATMENT;3.1.3 TO PROMOTE THE TREATMENT OF SICK AND INJURED ANIMALS AND THE CARE OF STRAY AND ABANDONED ANIMALS;3.1.4 THE RELIEF OF THOSE IN NEED BY REASON OF AGE, YOUTH AND PHYSICAL AND MENTAL HEALTH CONDITIONS BY PROMOTING ANIMALS AS A THERAPEUTIC AND PRACTICAL AID IN RELIEVING THEIR NEEDS AND IMPROVING THEIR QUALITY OF LIFE;3.1.5 TO PROMOTE AND SUPPORT SUCH OTHER CHARITABLE PURPOSES OR INSTITUTIONS AS TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Grant making

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, Animals
- **Who:** The General Public/mankind

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,330,612	£1,549,518	£-16,898	1
2023-06-30	£931,012	£792,984	£104,591	1

Trustees

Name	Role	Appointed
David John Simpson	Chair	1994-01-21
Clarissa Mary Baldwin CBE		2022-06-15
GILES EDWARD WEBBER		2022-11-29
Gillian Hosier		2025-04-08
Isabella von Mesterhazy		2022-09-09
Jade Statt		2024-08-27
Jonathan Elliott		2026-03-24
Julian Norton		2026-06-22
Kathryn Willis		2022-06-15

Accounts

Petplan
Charitable Trust

Annual Report and Accounts

30 June 2023

Charity Registration Number 1199327

Contents

Reference and administrative information

Trust administrator	Catherine Bourg BA MSc
Registered office	1st Floor 10 Queen Street London EC4R 1BE
Charity registration number	1199327
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Yorkshire Bank 7 Gold Street Northampton NN1 1EN
Investment managers	Cazenove Capital 12 Moorgate London EC2R 6DA
Solicitors	Bates Wells & Braithwaite LLP 10 Queen Street Place London EC4R 1BE

The Trustees present their report together with the accounts of the Petplan Charitable Trust for the year to 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out on pages 18 to 21 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Constitution

In 2022, the trustees of The Petplan Charitable Trust (the "former Charitable Trust") (Charity Registration No. 1032907) applied to the Charity Commission for approval to convert the Charitable Trust's legal structure to become a Charitable Incorporated Organisation ("CIO"). Permission was granted and the CIO of the same name, Petplan Charitable Trust, was entered on the Register of Charities on 15 June 2022 with Registered Charity Number 1199327. With effect from midnight on 31 December 2022, the activities, assets and liabilities of the former Charitable Trust were transferred as a going concern into the newly formed CIO.

The transfer of activity from the former Charitable Trust to the CIO is a reconstruction that has been treated as a merger for accounting purposes. As such, the results of the former Charitable Trust for the 18 month period ended 30 June 2022, and the balances existing on this date, form the comparative information included within these accounts.

Structure, governance and management

The Trust is governed by a Board of Trustees which meets twice a year. The Trust Deed states that, at any time, there should be no less than three Trustees. The Board considers recommendations made by the Welfare Committee, which meets once a year to consider welfare/educational grant applications, and the Scientific Committee, which meets once a year to consider scientific grant applications. Members of the Board of Trustees sit on both the Welfare and Scientific Committees.

The Trustees and Committee members are chosen for their knowledge and expertise in the specialist veterinary/animal health field. Trustees serve for a term of up to two years, on a rotation basis, after which they may be re-elected for further terms. All Trustees are aware of their duties and responsibilities as charity trustees and sign a contract between themselves and the charity when they agree to serve.

Structure, governance and management (continued)

The Committee members who served during the period were as follows:

Welfare Committee

Clarissa Baldwin CBE (Welfare Secretary)

Claire Bessant (Chief Executive, International Cat Care)

Edward Chandler BVetMed FRCVS

Sam Gaines (RSPCA) (resigned 28 November 2022)

Vicky Halls RVN Dip Couns

Roly Owers (Chief Executive, World Horse Welfare)

Carolyn Mentieth (Animal behaviourist and journalist)

Scientific Committee

Professor Kin-Chow Chang BVSc MSc PhD FRCVS – University of Nottingham

Michael Herrtage MA BVSc DVR DVD DSAM, DipECVIM, DipECVDI, MRCVS – University of Cambridge

Professor Emeritus David B. Morton CBE, BVSc, PhD, MRCVS, FSB, Cert Biol, DECLAM (ret)

Dr Tim Parkin BSc, BVSc, PhD, DipECVPH, FHEA, FRCVS – University of Bristol

Clare Rusbridge BVMS (hons), PhD, DECVN, FRCVS – Professor in Veterinary Neurology (University of Surrey)

Dr Keith Thoday BVetMed PhD DVD DipECVD MRCVS – Chair of Veterinary Dermatology, University of Edinburgh

Dr Andrew Waller – Chief Scientific Officer, Intervacc

Professor Linda Wooldridge, BVSc (Bristol), MSc(Liv.), DPhil(Oxon.) University of Bristol
Dr Angelika Frances Rupp – University of Glasgow - appointed 14 January 24

Dr Floryne Buishand DVM, PhD, DECVS, FHEA, MRCVS RVC - appointed 26 November 23

Dr Kiterie Faller DVM DPhil DipECVN MRCVS University of Edinburgh - appointed 15 Janury 24

Dr Mandy Peffers BSc MPhil PhD BVetMed FRCVS University of Liverpool

Sdr Lucy Davison MA VetMB PhD DSAM DipECVIM-CA MRCVS Royal Veterinary College - appointed 27 November 2023

Structure, governance and management (continued)

The following Trustees were in office during the year to 30 June 2023 and up to the date on which this report was approved, except as indicated:

Board of Trustees	Appointed/resigned
David Simpson (Chair)	
Clarissa Baldwin	
John Bower	
Edward Chandler	
Jamie Crittall (Vice-Chair)	
Alan Farkas	Resigned November 2023
Isabella von Mesterhazy	
Daniella Dos Santos	
The Lord Trees	Resigned 28 February 2024
Giles Webber	Appointed November 2022
Kathryn Willis	

The connections of the Trustees to Petplan Limited and its group companies are as stated below:

Isabella von Mesterhazy Director of Sales and Marketing

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Statement of Trustees' responsibilities *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Key management personnel

The Trustees consider that they, along with the trust administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees receive any remuneration in connection with their duties as Trustees.

The salary of the trust administrator is reviewed and agreed annually by the Trustees.

Risk management

The Trustees have assessed all the major risks to which the Trust is exposed, in particular those relating to the specific operational areas of the Trust, its investments and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Trust, they have established effective systems to mitigate those risks.

The Trustees have identified two key risks faced by the charity:

- The charity makes grants to other charitable and academic organisations. The Trustees and Committees responsible for overseeing the grant making activity always ensure that they are fully briefed about and are familiar with the work of a potential recipient of funds, that funds are transferred via bank transfer, that proof of receipt is obtained and that, wherever possible, a full written report of how the monies have been utilised and applied is obtained from the recipient.

- The charity's principal asset comprises listed investments, the value of which is dependent on movements in UK and world stock markets. The investments are managed by reputable investment managers who adhere to a policy agreed by the Trustees. The Trustees meet twice a year with the investment managers and the manager's performance and that of the portfolio are monitored. The investment strategy is assessed regularly to ensure it remains appropriate to the charity's needs - both now and in the future.

The Trustees review and update the internal risk register annually.

Objectives, activities and performance

In setting the Trust's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trust has the following aims and objectives:

- To provide grants for the welfare of dogs, cats, horses and rabbits by funding clinical veterinary investigation, education and welfare projects. The Trust does not and will not consider applications which involve experimental or invasive surgery.
- To promote and improve the welfare of animals and relieve their suffering.
- To give Petplan policy holders the opportunity to act as a major collective force for the wellbeing of animals through modest individual donations which, when added together, will allow substantial grants to be made.
- To harness the compassion and concern of the Petplan policy holders for the good of all animals.

The principal activity of the Trust is to make grants from donations received to fund clinical veterinary investigation, education and welfare projects. Three rounds of grants are awarded each year, welfare, scientific and special. Capital grants for major projects may also be awarded to Veterinary Schools when funds allow, although there has been a moratorium in place on these since 2007.

Welfare and educational grant applications are scrutinised by the Welfare Committee before a shortlist is put forward for consideration by the Trustees. All applicants must be registered charities and must provide comprehensive information including photographs and their most recent accounts.

Several charities are visited each year and all successful applicants are required to provide a written report within twelve months detailing how the funds have been utilised.

Scientific grant applications are invited annually via an announcement in the Veterinary Record magazine and are split into two as follows:

- Pump priming grants, up to a maximum of £10,000, which are meant to fund initial research over a period of no more than one year. Pump priming grant applications are scrutinised by the Scientific Advisory Committee (SAC) before a shortlist is put forward for consideration by the Trustees.
- Full grants (which can be any amount at the discretion of the Trustees), which fund in-depth research over one, two or three years. In order to qualify for a full grant, applicants must first complete an initial application which is scrutinised by the SAC. If appropriate, the applicant is then required to complete a second, full application. These full applications are once again checked by the SAC and are also subject to external peer review. A final shortlist is drawn up and shortlisted applicants are invited for interview with the SAC. From those interviewed, the SAC will make recommendations to the Trustees.

Objectives, activities and performance (continued)

- All successful applicants are required to provide project reports to update the Trust on progress. The project reports are reviewed by the SAC and any which fail to meet the required standard are followed up before additional funds are awarded.

Special grants – from time to time the Trust itself identifies charities or projects it wishes to support and is itself approached outside of the normal Welfare and Scientific grant cycle with proposals. At the discretion of the Chair these may be passed through to a Special Grants Committee made up of the three Trustees, who include the Scientific Secretary and the Chair of Welfare Committee, and who in turn make their recommendations to Trustees.

Grants approved during the year less those returned or cancelled were:

	Year to 30 June 2023 £	18-month period ended 30 June 2022 £
Scientific grants	**219,631**	646,964
Special grants	—	28,122
Welfare and educational grants	**420,575**	455,575
Awards Dinner	**1,250**	—
	641,456	1,130,661

At the inception of the Trust in 1994, Petplan policy holders were invited to make an annual voluntary £1 donation to the Trust. The suggested amount increased in subsequent years and now stands at £2.50. The Trustees would like to express their thanks to Petplan Limited for actively supporting the work of the Trust.

The Trust has its own website www.petplancharitabletrust.org.uk. Full information on the Trust, how it is administered, copies of accounts together with information and articles about some of the organisations helped by the Trust are included. The Trust also produces its own newsletter, which is available through the website.

Within the scientific community the Trust appears to grow in stature year on year and with a much reduced institutional and governmental grants for veterinary clinical studies the Trust is now seen as one of the more significant donors in the United Kingdom.

Financial review

Financial results

Donations and legacies for the year to 30 June 2023 amounted to £900,565 (18 months to 30 June 2022: £1,350,514). Investment activity resulted in investment income of £27,791 for the year to 30 June 2023 (18 months to 30 June 2022: £54,013) and interest receivable of £2,656 (18 months to 30 June 2022: £70).

New grants pledged net of cancelled grants from previous years totalled £641,456 for the year to 30 June 2023 (18 months to 30 June 2022: £1,212,269). In addition, other charitable expenditure of £145,272 was incurred in the year to 30 June 2023 (18 months to 30 June 2022: £222,450).

After investment gains of £40,872 (18 months to 30 June 2022: investment gains of £61,815), the net increase in funds over the year to 30 June 2023 was £178,900 (18 months to 30 June 2022: net increase in funds of £20,951).

Reserves policy and financial position

Overall the Trust's strategy remains that of establishing a firm capital base so that it is able to make an enduring contribution through its grants. Withdrawals from the investments will be made, however, to support essential grant making activity and longer term cashflow requirements as needed. Total reserves as at 30 June 2023 were £104,591 of which £104,490 relates to unrestricted free reserves.

The deficit arises in part due to the need to account for multi-year grants in the year in which the commitment is made. The cash outflow will follow in future years. The Trustees are aware also that the charity will receive donations from Petplan Limited during 2023/4 which will be used to replenish the general funds and meet the commitments made in 2022. Whilst acknowledging that there may be challenges in the short to medium term which remain a legacy of additional support provided during the Covid-19 pandemic, the cash flow projections for the Trust are such that the Trustees are content that the charity is a going concern.

Investment policy

The Trust continues to hold funds for the future and at 30 June 2023 had £1,337,669 (30 June 2022: £1,413,365) invested in a portfolio under discretionary fund management.

The Trust's investments are managed on a non-discretionary basis by Cazenove Capital (part of the Schroder Group and a trading name of Schroder & Co Limited) with an emphasis on capital growth rather than income.

Representatives of the Trustees communicate with the investment managers on a regular basis to ensure that funds are being managed in the most appropriate way and the investments are fully reviewed and discussed at all meetings of the Trustees.

Fundraising

The majority of the Trust's donated income consists of the donations made by Petplan Limited's policy holders, who are invited by the company to donate £2.50 per annum to the Trust, and Petplan Limited itself. Collection of policy holder donations is undertaken by Petplan Limited.

Additional donations are from time to time received as a result of newsletter mailings and from policyholders who donate any outstanding monies still held by Petplan Limited to the Trust when they cancel their policy for any reason (e.g. death of pet).

The Trust historically has not actively fundraised but has made a decision to increase its fundraising activities. It does not propose to employ a professional fundraiser or commercial participator but is engaging professional help to raise its public image and social media presence.

No complaints were received by the Trust in respect to its fundraising during the year.

The Trust has a basic entry in Charity Choice which is renewed annually. The Trust subscribes to both JustGiving and the GivingMachine and is also registered for Gift Aid.

Future plans

There are no plans for any material change in the strategy of the Trust.

With the change of the Trust status to an Incorporated Charity there has been need to have a new agreement with Petplan Ltd. Trustees and the company are finalising a new Collaboration Agreement and this will be shortly finalised.

The Trust will during 2024 also commence discussions with Petplan Ltd for a further increase in the suggested donation level which is due for review in 2025.

2024 will be the 30th Anniversary of the Trust and it is proposed to produce an Impact Report to identify how the Trust has through its grants had a positive impact in the sectors in which it operates.

It is hoped that this will also help the Trust build a larger database of donors and supporters.

Approved on behalf of the Trustees

David Simpson
Trustee

Date: 15 August 2024

Independent auditor's report to the Trustees of Petplan Charitable Trust

Opinion

We have audited the accounts of Petplan Charitable Trust (the 'charity') for the year to 30 June 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies, and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its income and expenditure for the period then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the accounts; or

- sufficient and proper accounting records have not been kept; or

- the accounts are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities contained within the Trustees' report, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We identified the laws and regulations applicable to the charity through discussions with key management and from our knowledge and experience of the charity sector;

- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102); and

- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of key management and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)
To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Reviewed journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reviewing the minutes of meetings of Trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of key management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott llp

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 16 August 2024

Buzzacott LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

Statement of financial activities Year to 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	Year to 30 June 2023 Total funds £	Unrestricted funds £	Restricted funds £	18-month period ended 30 June 2022 Total funds £
Income from:							
Donations	1	**900,565**	—	**900,565**	1,350,514	—	1,350,514
Investments and bank deposits							
. Listed investments	2	**27,791**	—	**27,791**	54,013	—	54,013
. Interest		**2,656**	—	**2,656**	70	—	70
Total income		**931,012**	—	**931,012**	1,404,597	—	1,404,597
Expenditure on:							
Raising funds							
. Investment manager fees		**6,256**	—	**6,256**	10,742	—	10,742
Charitable activities							
. The promotion and improvement of the welfare of animals and the relief of their suffering	3	**786,728**	—	**786,728**	1,353,111	81,608	1,434,719
Total expenditure		**792,984**	—	**792,984**	1,363,853	81,608	1,445,461
Net income (expenditure) before investment (losses) gains and transfers		**138,028**	—	**138,028**	40,744	(81,608)	(40,864)
Net gains on investments		**40,872**	—	**40,872**	61,815	—	61,815
Transfers between funds	12	—	—	—	(12,823)	12,823	—
Net income (expenditure) and net movement in funds		**178,900**	—	**178,900**	89,736	(68,785)	20,951
Balances brought forward at 1 July 2022		**(74,410)**	**101**	**(74,309)**	(164,146)	68,886	(95,260)
Balances carried forward at 30 June 2023		**104,490**	**101**	**104,591**	(74,410)	101	(74,309)

All of the Trust’s activities derived from continuing operations in the above two financial periods.

All recognised gains and losses are included within the above statement of financial activities.

Balance sheet 30 June 2023

	Notes	**At 30 June 2023 £**	**At 30 June 2023 £**	At 30 June 2022 £	At 30 June 2022 £
Fixed assets					
Tangible fixed assets	6		**—**		3,950
Investments	7		**1,337,669**		1,413,365
			1,337,669		1,417,315
Current assets					
Debtors	8	**42,317**		50,032	
Cash at bank and in hand		**22,783**		63,433	
		65,100		113,465	
Liabilities:					
Creditors: amounts falling due within one year	9	**(947,226)**		(722,975)	
Net current liabilities			**(882,126)**		(609,510)
Total assets less current liabilities			**455,543**		807,805
Creditors: amounts falling due after one year					
. Grants payable	10		**(350,952)**		(882,114)
Total net assets (liabilities)			**104,591**		(74,309)
Represented by:					
Unrestricted funds					
. General funds			**104,490**		(78,360)
. Tangible fixed assets fund	11		**—**		3,950
			—		(74,410)
Restricted funds	12		**101**		101
			104,591		(74,309)

Approved on behalf of the Trustees

David Simpson
Trustee

Date: 15 August 2024

Statement of cash flows Year to 30 June 2023

	Notes	Year to 30 June 2023 £	18-month period ended 30 June 2022 £
Cash flows from operating activities:			
Net cash used in operating activities	A	**(187,665)**	(138,474)
Cash flows from investing activities:			
Investment income received		**27,791**	54,013
Interest received		**2,656**	70
Proceeds from the disposal of investments		**1,284,402**	—
Purchases of investments		**(1,175,013)**	—
Net cash provided by investing activities		**139,836**	54,083
Change in cash and cash equivalents in the year		**(47,829)**	(84,391)
Cash and cash equivalents at 1 July 2022	B	**82,255**	166,646
Cash and cash equivalents at 30 June 2023	B	**34,426**	82,255

Notes to the statement of cash flows for the year 30 June 2023

A Reconciliation of net income to net cash (used in) provided by operating activities

	Year to 30 June 2023 £	18-month period ended 30 June 2022 £
Net income (as per the statement of financial activities)	**178,900**	20,951
Adjustments for:		
Depreciation charge	**3,950**	17,736
Gains on investments	**(40,872)**	(61,815)
Listed investment income receivable	**(27,791)**	(54,013)
Interest receivable	**(2,656)**	(70)
Decrease (increase) in debtors	**7,715**	(8,313)
Decrease in creditors	**(306,911)**	(52,950)
Net cash used in operating activities	**(187,665)**	(138,474)

B Analysis of cash and cash equivalents

	Year to 30 June 2023 £	18-month period ended 30 June 2022 £
Cash at bank and in hand	**22,783**	131,137
Cash held by investment managers	**11,643**	35,509
Total cash and cash equivalents	**34,426**	166,646

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 30 June 2023 with comparative information provided for 18 month period to 30 June 2022.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the liability for multi-year grant commitments; and
- estimating future income and expenditure flows for the purpose of assessing going concern (see below).

Assessment of going concern

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Trustees have approved budgets and reviewed forecasts for the next 12 months. There is no indication that there will be a material change in donation levels such as to adversely impact the Trust and expenses remain contained. Grant approvals can be adjusted in line with the actual financial position and as such Trustees are satisfied as to the Trust’s ability to meet all its obligations.

In light of the above, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due for a period of at least one year from the date of approval of these accounts.

Income

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies and investment income.

Donations receivable from Petplan policy holders, Petplan Limited (see note 14) and private donations are credited to the statement of financial activities when the charity has confirmation of both the amount and the settlement date. Donations arising out of fundraising events are credited to the statement of financial activities in the year in which the event takes place. All other income is credited to the statement of financial activities on a receivable basis.

Donated services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any other conditions attached to the legacy are within the control of the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is debited to the statement of financial activities on an accruals basis and comprises expenditure on raising funds and expenditure on charitable activities. Expenditure on raising funds comprises investment manager fees and expenditure on charitable activities consists of grants payable and the costs of administering the grants programme.

Grants comprise amounts pledged in the year to fund clinical veterinary investigation, education, welfare and capital projects for dogs, cats, horses and rabbits. This category also includes grants paid out in the year as a result of Petplan Charitable Trust administering the PCCT / Journal of Comparative Pathology Educational Trust joint grant.

Where grants are payable by instalment, but those instalments form part of a binding commitment by the Trustees, the total grant is charged to the statement of financial activities in the year in which the commitment is made. Future instalments are shown on the balance sheet as creditors analysed between amounts due within one year and amounts due after more than one year.

Expenditure (continued)

Administration costs comprise reimbursed expenses of the Scientific and Welfare Committees, and fees of a part-time Scientific Secretary who reviews and considers grant applications and advises the Trustees on the feasibility of projects. They also comprise central management costs, including the remuneration costs of an administrator; governance costs which include costs which are attributable to legal procedures necessary for compliance with constitutional and statutory requirements; costs associated with the management of the Trust's assets; and organisation management.

Tangible fixed assets

All assets costing more than £500 are capitalised. Any assets costing less than £500 are charged directly to expenditure. Tangible fixed assets are included in the accounts at cost and are depreciated based on a straight-line basis as follows:

Office equipment	- over 3 years
Website	- over 3 years

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Value added tax

Irrecoverable value added tax is aggregated with the expenditure to which it relates.

Fund accounting

The general funds comprise those monies available for use at the discretion of the Trustees in furtherance of the general charitable objectives of the Trust.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Restricted funds comprise donations received, the application of which is limited to the conditions imposed by the donor.

1 Donations receivable

	Unrestricted £	**Restricted £**	**Year to 30 June 2023 Total funds £**	Unrestricted £	Restricted £	18-month period ended 30 June 2022 Total funds £
Donations from Petplan policy holders	**850,040**	—	**850,040**	1,272,269	—	1,272,269
Donations from Petplan Limited (note 14)	**50,000**	—	**50,000**	75,000	—	75,000
Other donations	**525**	—	**525**	3,245	—	3,245
Total funds	**900,565**	—	**900,565**	1,350,514	—	1,350,514

2 Investment income

	Unrestricted £	**Restricted £**	**Year to 30 June 2023 Total funds £**	Unrestricted £	Restricted £	18-month period ended 30 June 2022 Total funds £
Equities and unit trusts – UK	**27,791**	—	**27,791**	48,468	—	48,468
Equities and unit trusts – Overseas	—	—	—	5,545	—	5,545
Total funds	**27,791**	—	**27,791**	54,013	—	54,013

3 The promotion and improvement of the welfare of animals and the relief of their suffering

	Unrestricted £	**Restricted £**	**Year to 30 June 2023 Total funds £**	Unrestricted £	Restricted £	18-month period ended 30 June 2022 Total funds £
Grants payable (Notes 4)	**641,456**	—	**641,456**	1,130,661	81,608	1,212,269
Grant administration costs:						
. Scientific secretary fee	**15,000**	—	**15,000**	28,125	—	28,125
. Committee expenses	**6,632**	—	**6,632**	3,550	—	3,550
. Marketing agency costs	—	—	—	43,710		43,710
. Staff costs (Note 5)	**53,662**	—	**53,662**	83,054	—	83,054
. Depreciation	**3,950**	—	**3,950**	17,736	—	17,736
. Auditor's remuneration (audit services)	**12,900**	—	**12,900**	13,920	—	13,920
. Other expenses	**53,128**	—	**53,128**	32,355	—	32,355
Total funds	**786,728**	—	**786,728**	1,353,111	81,608	1,434,719

4 Grants payable

During the period the Trustees agreed to pledge the following grants:

Recipient	Researcher	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Welfare grants awarded	See appendix for detail	**219,631**	455,575
Special grants awarded	See appendix for detail	—	28,122
Scientific grants awarded	See appendix for detail	**420,575**	646,964
Awards Dinner		**1,250**	—
Total unrestricted grants awarded		**641,456**	1,130,661

Full details of grants awarded in both the year ended 30 June 2023 and the 18-month period ended 30 June 2022 are included in the attached appendix.

5 Staff costs

	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Wages and salaries	**49,919**	76,146
Social security costs	**1,048**	3,216
Pension	**2,695**	3,692
	53,662	83,054

There was one employee during the year (2022: one).

No employee earned £60,000 per annum or more (including taxable benefits but excluding employee pension contributions) during the year (2022: none).

Key management personnel comprise the Trustees and the trust administrator. The total remuneration payable in respect to employed members of key management personnel of the charity was £53,662 (18 months to 30 June 2022: £83,054).

No Trustees received any remuneration in connection with their duties as trustees (2022: no remuneration).

Details of other related party transactions are provided at note 14.

6 Tangible fixed assets

	Office equipment £	Website £	**At 30 June 2023 £**
Cost			
At 1 July 2022 and at 30 June 2023	14,275	37,152	**51,427**
Depreciation			
At 1 July 2022	14,275	33,202	**47,477**
Charge for the year	—	3,950	**3,950**
At 30 June 2023	14,275	37,152	**51,427**
Net book values			
At 30 June 2023	—	—	**—**
At 1 July 2022	—	3,950	**3,950**

7 Investments

	At 30 June 2023 £	At 30 June 2022 £
Listed investments at market value		
At 1 January 2022	**1,394,543**	1,332,728
Additions at cost	**1,175,013**	—
Disposal proceeds	**(1,284,402)**	—
Realised gain on disposal	**64,906**	—
Disposals at book value	**(1,219,496)**	—
Unrealised (losses) gains on revaluation	**(24,034)**	61,815
At 30 June 2023	**1,326,026**	1,394,543
Cash held by investment managers	**11,643**	18,822
Total investments at 30 June 2022	**1,337,669**	1,413,365
Cost of listed investments at 30 June 2023	**1,290,954**	945,879

All listed investments were dealt in on a recognised stock exchange.

Listed investments held at the balance sheet date comprised:

	At 30 June 2023 £	At 30 June 2022 £
Equities and unit trusts – UK	**1,326,026**	901,574
Equities and unit trusts – overseas	—	492,969
	1,326,026	1,394,543

7 Investments (continued)

At 30 June 2023 the individual investment holdings comprised:

	Value at 30 June 2023 £	% of portfolio
SUTL Cazenove Charity Responsible Multi-Asset Fund Inc	**588,383**	**44.37%**
SUTL Cazenove Charity Responsible Multi-Asset Fund Inc Acc	**588,423**	**44.38%**
Charities Property Fund	**149,220**	**11.25%**
	1,326,026	**100.00%**

8 Debtors

	At 30 June 2023 £	At 30 June 2022 £
Amounts due from Petplan Limited (Note 14)	**37,874**	44,834
Prepayments and accrued income	**3,468**	4,881
Other debtors	**975**	317
	42,317	50,032

9 Creditors: amounts falling due within one year

	At 30 June 2023 £	At 30 June 2022 £
Grants payable	**930,793**	709,327
Social security and other taxes	**1,314**	1,366
Accruals	**15,000**	12,120
Other creditors	**119**	162
	947,226	722,975

10 Creditors: amounts falling due after more than one year

	At 30 June 2023 £	At 30 June 2022 £
Grants payable	**350,952**	882,114
	350,952	882,114

11 Tangible fixed assets fund

	At 1 January 2023 £	**Net movement in the period £**	**At 30 June 2023 £**	At 1 January 2021 £	Net movement in the year £	At 30 June 2022 £
Tangible fixed assets fund	**3,950**	**(3,950)**	**—**	21,686	17,736	3,950

The tangible fixed assets fund represents the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general funds of the charity in recognition of the fact that the assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies.

12 Restricted funds

	At 1 July 2022 £	**Income £**	**Expenditure £**	**Transfers £**	**At 30 June 2023 £**
Journal of Comparative Pathology Educational Trust	**101**	**—**	**—**	**—**	**101**
	101	**—**	**—**	**—**	**101**

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
Journal of Comparative Pathology Educational Trust	18,681	—	(18,580)	—	101
Equine COVID-19 Appeal	50,205	—	(63,028)	12,823	—
	68,886	—	(81,608)	12,823	101

- The Journal of Comparative Pathology Educational Trust fund related to monies jointly given by the Journal of Comparative Pathology Educational Trust and Petplan Charitable Trust, which Petplan Charitable Trust administered. The use of these funds was restricted, to be used for specified purposes.

- The Equine COVID-19 Appeal Funds relate to funds raised to help smaller equine welfare organisations across the UK who were significantly affected by the pandemic. An equine rescues emergency fund grants committee was formed, comprising representatives from the donors, including Pet Plan Charitable Trust, who administered the grant funding. This committee approved the grant funding applications.

13 Analysis of net assets between funds

	Unrestricted funds £	**Restricted funds £**	**At 30 June 2023 £**
Investments	**1,337,669**	**—**	**1,337,669**
Current assets	**64,999**	**101**	**65,100**
Creditors: amounts falling due within one year	**(947,226)**	**—**	**(947,226)**
Creditors: amounts falling due after one year	**(350,952)**	**—**	**(350,952)**
	104,490	**101**	**104,591**

	Unrestricted funds £	Restricted funds £	At 30 June 2022 £
Tangible fixed assets	3,950	—	3,950
Investments	1,413,365	—	1,413,365
Current assets	113,364	101	113,465
Creditors: amounts falling due within one year	(722,975)	—	(722,975)
Creditors: amounts falling due after one year	(882,114)	—	(882,114)
	(74,410)	101	(74,309)

The total accumulated unrealised gains as at 30 June 2023 constitute movements on the revaluation of investments and are as follows:

	At 30 June 2023 £	At 30 June 2022 £
Total accumulated unrealised gains on investments at 30 June 2023	**35,072**	448,664
Reconciliation of movements in unrealised gains		
Unrealised gains at 1 July 2022	**448,664**	386,849
Released on disposal	**(389,558)**	—
Arising from revaluations during the year	**(24,034)**	61,815
Total accumulated unrealised gains at 30 June 2023	**35,072**	448,664

14 Related party transactions

Petplan Limited

The charity's funds are raised by requesting an annual donation with the insurance premiums charged to policy holders of Petplan Limited, an insurance agency marketing pet insurance products on behalf of Allianz Insurance plc. In addition, fundraising literature for the charity is enclosed with renewal notices sent to policy holders.

Donations are channelled to the charity and are managed completely separately from the funds of Petplan Limited.

14 Related party transactions (continued)

Petplan Limited has committed itself to donating £50,000 per annum to the charity, and this amount has been recorded as income (18 months to 30 June 2022: £75,000) – see note 1. Should Petplan Limited decide to cease this annual payment, the charity will be given eighteen months' notice.

The charity receives gifts-in-kind from Petplan Limited in the form of premises hosting and office services. The value of the gifts-in-kind to the charity is small and, as a consequence, £nil value has been recognised in these accounts (18 months to 30 June 2022: £nil).

At 30 June 2023 Petplan Limited owed the charity £37,874 (2022: £44,834).

Details of the connections of the Trustees to Petplan Limited and its group companies are given in the Trustees' report.

Trustees' remuneration

In the prior year, Edward Chandler, a Trustee of Petplan Charitable Trust, received remuneration in respect to advisory services provided to the charity. Edward Chandler served as secretary to the Scientific Advisory Committee reviewing grant applications for the charity for several years before also becoming a Trustee in September 2006. During the year under review, fees totalling £nil were payable to him (18 months to 30 June 2022: £16,875), of which £nil was outstanding at 30 June 2023 (£nil at 30 June 2022).

None of the Trustees received any remuneration in respect of their services as Trustees during the year (18 months to 30 June 2022: none).

During the year travel and subsistence expenses amounting to £1,368 (18 months to 30 June 2022: £1,671) were reimbursed to three Trustees (18 months to 30 June 2022: two).

There were no other related party transactions in the period of report (18 months to 30 June 2022: none).

15 Taxation

Petplan Charitable Trust is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities as they fall within the various exemptions available to registered charities.

16 Transfer of activities, assets and liabilities

The trustees of the former Charitable Trust (with (Charity Registration No. 1032907) are also the trustees of Petplan Charitable Trust CIO, a Charitable Incorporated Organisation, registered with the Charity Commission (Charity Registration Number: 1199327). With effect from midnight on 31 December 2022, the activities, assets and liabilities of the Charitable Trust were transferred to the CIO.

The net assets at that date comprised:

	2022 £
Tangible fixed assets	
. Cost	**51,427**
. Depreciation	**(51,427)**
	—
Fixed asset investments	**1,425,344**
Debtors	**5,022**
Cash at bank and in hand	**45,078**
Creditors: amounts falling due within one year	**(1,154,809)**
Creditors: amounts falling due after one year	**(469,936)**
	(149,301)

The assets and liabilities were represented by the following funds:

	2022 £
Unrestricted funds: General funds	**(149,402)**
Restricted funds	**101**
	(149,301)

The transfer of activity from the former Charitable Trust to the CIO is a reconstruction that has been treated as a merger for accounting purposes. As such, the results of the former Charitable Trust for the 18 month period ended 30 June 2022, and the balances existing on this date, form the comparative information included within these accounts.

The former Chartiable Trust has now had its registration with the Charity Commission removed.

Grants payable

Recipient	Purpose	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Welfare grants			
Animals Asia Foundation	Changing attitudes to cat and dog welfare in China	—	7,500
Bath Cats and Dogs Home	Animal welfare and the cost of living crisis	**5,000**	—
Bath Cats and Dogs Home	Vital Vet Care during Covid crisis	—	5,000
Birmingham Dogs Home	Training unit	—	25,000
Blue Cross	Pets in Crisis	—	6,250
Blue Cross	Blue Cross Ukraine Pet Welfare Fund	**10,000**	—
Borders Pet Rescue	New Kennels - exercise yeard project	**5,000**	—
Bransby Horses	Barlings Polytunnel Project 2022	—	8,000
Bransby Horses	Animal Reception Centre Improvements	—	25,000
Bristol Animal Rescue Centre	Outreach clinics	—	10,000
Brooke Hospital for Animals	Compassionate handling for equids in Senegal	**10,000**	—
Brooke Hospital for Animals	Improving access to water for Working Equines in Ethiopia	—	10,000
Cardiff Dogs Home (The Rescue Hotel)	Affordable Veterinary Care	—	5,000
Cat Welfare Group	Project neuter	**5,000**	—
Cats protection	Exeter Adoption Centre maternity accommodation rebuild	—	10,000
Communities For Horses	Creation of an innovative educational toolkit for outreach activities in horse-owning communities	—	5,000
Cotswolds Dogs and Cats Home	Low cost vet clinic provision	**5,000**	—
Crosskennan Lane Animal Sanctuary	Bed and Breakfast	—	7,500
Dogs for Autism	Flea and worm prevention for trainee assistance dogs	**6,000**	—
Dogs for Good	Assistance Dog	—	14,000
Dogs Trust	Freedom Project East Anglia	—	20,000
Dogs Trust	Temporary relief fund	**10,000**	—
Ebony Horse Club	Ebony Young Volunteers	—	15,000
Edinburgh Dog and Cat Home	Community Outreach Dog Care	—	5,000
Exmoor Calvert Trust	Stable matting and wheelchair beam scales	—	6,000
Forever Hounds Trust	A clean bill of health	**8,000**	—
Four Paws UK	National Adoption Campaign-Romania	—	10,000
Friends of the Dartmoor Hill Pony	Mobile Pony handling facility	**5,000**	—
Globalteer	Working with people to improve the lives of dogs	—	7,980
Greyhound Rescue Wales	Forever Foster Project	—	10,000
Greyhound Rescue Wales	New animal ambulance	**10,000**	—
Guide Dogs	Funding for an xray machine and digital radiography	**12,000**	—
HAPPA (Horses and Ponies Protection Association)	Repairs to Stables	—	10,660
Help in Suffering UK	Animal rescue project 2020 to 2021	—	5,000
Horse Rangers Association	Supporting Families	—	8,000
Horse Trust	Equine Field Shelter	—	5,000
HorseWorld Trust	Remote Grooming Area	—	7,000
Hugs Foundation	Hugs Helping Hands Rescue Pony Team	—	7,000
Isle of Wight Donkey Sanctuary	Construction of the new 'Busby's Barn'	—	10,000
Mane Chance Sanctuary	Mobile Field Shelter	—	4,560
Mare & Foal Sanctuary	High Intensity Care Unit	—	5,000
Mayhew Animal Home	Pet Refuge	—	10,000
Mayhew Animal Home	Canine behaviourist and training advisor	**20,000**	—

Grants payable (continued)

Recipient	Purpose	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Medical Detection Dogs	Health and welfare of MD dogs in training	**10,000**	—
National Animal Welfare Trust	Keep a homeless dog warm this winter	**10,000**	—
National Animal Welfare Trust	Pet Care in the Community	—	12,500
New Beginnings Horses	Covered Lunge / Riding Arena	—	10,000
New Start Cat Rescue	New External Pens - one block	—	10,000
Oak Tree Animals Charity	Education programme	**5,000**	—
Oak Tree Animal Sanctuary	Community Outreach Van	—	10,000
Our Special Friends	Animal welfare support fund	—	10,000
PDSA	Pet hospital consultation room	—	5,000
Raystede	Community Outreach	—	5,000
Redwings Horse Sanctuary	New Paddocks	—	7,500
Redwings Horse Sanctuary	Replacement stable block	**8,000**	—
Refuge4Pets	Animal fostering service	**20,000**	—
RSPCA Coventry & District Branch	Staffing the vet centre	**5,000**	—
RSPCA Hillingdon, Slough, Windsor, Kingston & District Branch	Animal action days	—	5,000
RSPCA Llys Nini Branch	Covered dog run	**5,000**	—
RSPCA Norfolk West	Electric animal ambulance	**5,000**	—
SSPCA	Enrichment of animal accommodation	—	27,000
Shy Lowen Horse And Pony Sanctuary	Mud Free Lifestyle	—	6,480
Stray Aid Ltd	Veterinary support	—	5,000
Summerfield Stables	Development of BHS training project	**8,000**	—
Thornberry Animal Sanctuary	Cattery Extension	—	10,000
Wadars Animal Rescue	Replacement of animal ambulance	—	8,000
Woodlands Animal Sanctuary	Vets fees	—	5,000
World Horse Welfare	Replacement Weigh Bridge	—	8,150
Other grants under £5,000	(See below)	**35,381**	36,495
		222,381	465,575
Less welfare grants returned or cancelled		**(2,750)**	(10,000)
Total welfare grants awarded		**219,631**	455,575
Welfare grants (under £5,000)			
Aireworth Dogs in Need	Long Term Foster Friends	—	2,500
Animals in Distress	ADCH Award	—	250
Berkshire Animal Connection Centre	Horse Stocks	—	3,600
Bodmin Moorland Pony Rehabilitation	Making our holding storm and winter proof	—	4,000
Cats protection	Paws Protect Fostering	—	1,000
Daybreaks	ADCH Award	—	250
Fife Cat Shelter	Neutering amnesty	**4,000**	—
Forest Dog Rescue	Meet and Greet secure area	**4,000**	—
Forever Hounds	ADCH Award	—	500
Freshfields Animal Rescue	Dog neutering fees	**3,000**	—
Greyhound Gap	ADCH Award	—	250
Guide Dogs for The Blind	ADCH Award	—	500
Happa	Stable floor repairs	**3,517**	—
Himalayan Animal Treatment Centre UK	Animal Welfare - changing attitudes	**3,000**	—
Holly Hedge	ADCH Award	—	750
Hope Pastures	ADCH Award	—	500
Kingsbridge Arear Food Bank	Helping foodbank clients to afford the family pet	**4,000**	—
Mane Chance	ADCH Emergency	—	1,500
Maria's Animal Shelter	Veterinary treatment and care	**4,000**	4,000

Grants payable (continued)

Recipient	Purpose	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Welfare grants (under £5,000) (continued)			
Oak Tree Animal Shelter	ADCH Award	—	250
Pawprints Dog Rescue	ADCH Award	—	500
Riding for the Disabled Association (Causeway Coast & Glens Group) Ltd	Isolation stables	—	4,145
RSPCA Canterbury & District Branch	Low cost cat neutering	**4,864**	—
RSPCA Halifax	ADCH Award	—	250
RSPCA Harmsworth	ADCH Award	—	500
RSPCA Mid Norfolk/North Suffolk	Feral friends project	**3,000**	—
RSPCA Sheffield	ADCH Award	—	250
Safe Haven for Donkeys in the Holy Land	Helping equines in Bethlehem and Hebron	—	4,500
Stable Lives	ADCH Award	—	750
Stopford Cat Rescue	Assisted Neutering and Vets Bills	—	3,500
Suffolk Blue Cross	ADCH Award	—	250
Teckels Animal Rescue	Vets fees	—	2,000
Weston Favell Centre Food Bank	Food for pets of food bank families	**2,000**	—
Total welfare grants awarded (under £5,000)		**35,381**	36,495

Recipient	Purpose	Year to 30 June 2023 Total funds £	18-month period ended 30 June 2022 Total funds £
Special grants			
Animals in War	Animals in War Memorial	**—**	622
Blue Cross	Ukraine Appeal	—	25,000
NOWZAD	Afghanistan evacuations	—	2,500
Total special grants awarded		—	28,122

Grants payable (continued)

Recipient	Purpose	Year to 30 June 2023 Total funds £
Scientific grants		
Royal Veterinary College	Assessment of hypercoagulability in dogs with ischaemic cerebrovascular infarcts	**2,176**
Royal Veterinary College	Assessment of plasma mitochondrial DNA as a diagnostic biomarker for progressive myelomalacia in dogs	**5,400**
Royal Veterinary College	Feline Infectious Peritonitis: how is susceptibility programmed into the feline immune system?	**140,000**
Royal Veterinary College	The role of Aminopeptidase N as a mediator and biomarker of feline hypertension	**7,696**
Royal Veterinary College	The role of the anti-inflammatory peptide Thymosin-β4 in feline chronic kidney disease	**8,000**
Royal Veterinary College	Utilising novel therapeutics to reduce inflammation in equine adult tenocytes	**9,919**
University of Edinburgh	Development and Characterisation of a Novel Model of Feline Injection Site Sarcoma	**70,000**
University of Edinburgh	T cell receptor rearrangements as a potential diagnostic tool in feline infectious peritonitis	**9,848**
University of Edinburgh	Development of molecular and antibody-based tests for the diagnosis of companion animal mycobacterial infections	**73,125**
University of Edinburgh	Vitamin D and adipose tissue dysfunction in horses	**9,700**
University of Liverpool	Efficacy of environmental microfibre and steam-cleaning technology for removal of bacterial pathogens in veterinary hospitals	**9,700**
University of Liverpool	Leveraging digital pathology records and machine learning to expand the largest pet animal tumour registry	**100,000**
University of Cambridge	Use of shallow whole genome sequencing to diagnose neoplasia in dogs from fine needle aspirate cytology and EDTA blood samples	**9,759**
		455,323
Less scientific grants returned or cancelled		**(34,748)**
Total scientific grants awarded		**420,575**

Grants payable (continued)

Recipient	Purpose	18-month period ended 30 June 2022 Total funds £
Scientific grants		
Royal Veterinary College	Determining the reaction of equine induced pluripotent stem cells and derivatives to inflammatory cytokines	9,800
Royal Veterinary College	Canine Diabetes Genetics Partnership 2.0 : From variants to function	130,927
Royal Veterinary College	Derivation of corneal keratocytes from canine induced pluripotent stem cells to develop novel treatments for corneal injuries and diseases in dogs	156,147
Royal Veterinary College	Elucidating the Mechanisms Underpinning Canine Achilles Tendon Degeneration and Calcification	10,000
Royal Veterinary College	Modelling tendon cell migration in wound healing models: a key mechanism for cell-based therapies to improve tendon repair?	166,758
Royal Veterinary College	Myocardial fibrosis: the forgotten villain in feline hypertrophic cardiomyopathy	120,000
Royal Veterinary College	Prospective evaluation of ADAMTS-13 activity in dogs with Cutaneous Renal Glomerular Vasculopathy	9,800
Royal Veterinary College	The in-vivo effect of photoactivated chromophore for keratitis cross-linking (PACK-CXL) on bacterial growth in canine patients with infectious keratitis	9,850
Royal Veterinary College	Using ATAC-Seq to shed light in the genetic architecture of equine exertional rhabdomyolysis (ER)	10,000
University of Cambridge	Evaluation of fluorescence in situ hybridisation for the detection of bacterial pathogens in liver biopsy samples from dogs with idiopathic chronic hepatitis	9,819
University of Cambridge	Idiopathic epilepsy in the Border Collie: using genome-wide association study and whole genome sequencing approaches to identify genetic risk factors	78,062
University of Edinburgh	Determining the reaction of equine induced pluripotent stem cells and derivatives to inflammatory cytokines	5,600
University of Edinburgh	Use of ultra-high performance mass spectrometry to identify novel biomarkers in effusions to facilitate the diagnosis of feline infectious peritonitis	9,614
University of Perugia	RAC1 pathway in canine oral melanoma pathophysiology: a potential prognostic marker and therapeutic target	9,990
		736,367
Less scientific grants returned or cancelled		(89,403)
Total scientific grants awarded		646,964