

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

CHARITY NO. 1199326

COMPANY NO. 13558425

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2025

CIRENCESTER HOUSING FOR YOUNG PEOPLE
(A company limited by guarantee and not having share capital)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities

The Charity's objects, as stated in the memorandum, are:

For the benefit of the public are to relieve hardship, need or distress of person in necessitous circumstances by providing or assisting in the provision of housing, in particular but not exclusively, for young persons in Cirencester and the surrounding area.

Public Benefit: achievements and performance

The Objects for which the charity is established for the benefit of the public are to relieve hardship, need or distress of persons in necessitous circumstances by providing or assisting in the provision of housing, in particular but not exclusively, for young persons in Cirencester and the surrounding area.

Financial Review

From the accounts, it will be seen that incoming resources for the year to 30 September 2025 were £345,006. Resources expended were £371,534 net loss was thus £26,528. Looking to the balance sheet, current assets less current liabilities were £289,433 and total net assets were £489,994 which includes the money realised from the sale of Ashcroft Road to be used to facilitate extending provision on the Querns Lane site. Ideally would like to increase the level of free reserves to the stated 3 to 6 months position.

General overview

CHYP provides long term housing with 24hour support for 16–25-year-old homeless people, as it has for nearly 40 years. We have one house, Querns Lane accommodates up to 7 residents, each with their own room and sharing a communal kitchen, living space and bathrooms. Our support staff and offices are based at Querns Lane. The inspirational team of key workers provides tailored support to each young person's needs in a caring, environment. At CHYP residents have regular sessional activities both 1 to 1 and in groups. Group activities include Job Club, Supper/Lunch Clubs, organised shopping trips and Music workshops. Staff offer emotional support, practical advice, and empower the young people to find their own direction. This gives our residents the skills to enable them to take care of their own mental and physical wellbeing and make positive life choices.

Following a review of properties and service user needs and a feasibility study, the management committee made the decision to sell Ashcroft Road with the intent to build an 8-bed unit at the back of our Querns Lane property. In early 2025, Ashcroft Road was sold, and we currently having plans in for the approval of the new unit, including modernising the shared space to the current property at Querns Lane.

Outreach - We continued light touch support or more intense support when required during and after they move on to independent living. Like a family we are there when needed; even when they have left home. We stay in contact with many long after they have left us. Some drop in on a regular basis just to say hello or for advice and friendship. CHYP is family for them.

Fundraising is particularly challenging in the current financial climate: as a result, it has been a very industrious year, with some successes as a result. To all those local organisations who have been able to fundraise or donate to us we are extremely grateful.

We would like to extend a huge thank you to Rural Elm, who have been so generous to CHYP, not just financially but also with their time. Without their support, we would not have been able to move forward with the new connected building on the Querns Lane site with 8 bedrooms, 2 new kitchens and 3 new bedrooms.

It was again; the generosity of Trusts and Foundations we relied on once more to keep us going. We would not be able to look after the young people in our care without them and would like to thank them all for their vital donations.

We are always humbled by the number of donation received from numerous private individuals, many of whom have supported CHYP year after year.

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves Policy

The aim of Cirencester Housing for Young People Limited is to have reserves of between 3 and 6 months running costs. Running costs are currently around £30,000 per month. At present free reserves are £89,433.

Structure, Governance & Management

Under a constitution adopted on 10 August 2021, CHYP's objects are "The relief of need, hardship or distress of persons in necessitous circumstances by providing or assisting in the provision of housing in particular, but not exclusively to young persons and in particular, but not exclusively to young persons in Cirencester and the surrounding area". The Charity is a Registered Charity (Number 1199326).

Governing document

Memorandum and Articles incorporated 10 Aug 2021.

Appointment of trustees

Trustees are appointed by processes laid down in the articles of association. New Trustees may be co-opted by the Trustees, in accordance with the governing document, to provide necessary skills to support the Charity, and full appointment and routine re-election procedures are undertaken at annual general meetings.

Trustee induction and training

Trustees are briefed on their legal obligations under company and charity law, the governing document, decision making processes and financial performance of the Charity. We commission periodic external training events, in order to ensure high standards of governance and awareness.

Organisation

The Trustees are responsible for the governance and administration of the Charity. They meet quarterly and receive reports from the Management committee and administrator. These reports convey the disbursement decisions, matters of policies and procedures, and financial budgets and reports.

Risk management

The Trustee Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks which the Charity faces. The risk which has been identified as high is the level of grant funding and potential changes in the local authority funding particularly with regard to Housing Benefit.

All other risks fall into the low or medium category with the initial perceived high risk caused by the pandemic mitigated by Government grants.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Financial transactions require the authorisation by two trustees/directors. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our premises.

Plans for future periods

The Charity hopes the change in structure will help users, members and donors understand the true worth and benefit to the community of "CHYP". This is especially important this current time when we have a cost-of-living crises and a housing crisis. "CHYP" is very proud of the support it gives to the users of its facilities that gives them both physical and emotional safety and support at an important time of their lives. CHYP will continue to learn from its current service provision to ensure consistent positive outcomes. For example, residents have gone on to attend University and set up their own businesses.

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Directors and Trustees

The Directors of the Charitable Company (the Charity) are the Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Jane Rosalie Gunner
Thomas Ian Watmore
Effie Margaret Edney
Louise Jane Monteith Henniker-Gotley

Andrew Robert Johnson
Paul Hutton
Pauline Rushton

Company Number:

13558425 (charity no 1199326)

Directors/Trustees at 30 September 2025:

Jane Rosalie Gunner
Thomas Ian Watmore
Effie Margaret Edney
Louise Jane Monteith Henniker-Gotley
Andrew Robert Johnson
Paul Hutton
Pauline Rushton

Secretary:

Jane Rosalie Gunner

Registered Office:

29-31 Querns Lane
Cirencester
Gloucestershire
GL7 1RL

Independent Examiner:

Miss Ruth Herbert FCCA
Wenn Townsend
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF

Bankers:

HSBC
2 The Promenade
Cheltenham
Gloucestershire
GL50 1LR

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Responsibilities of the Trustees

The Charity Trustees (who are also the directors of Cirencester Housing For Young People for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 22nd January 2026 and signed on its behalf by:


.....
Jane Gunner
Secretary

INDEPENDENT EXAMINERS REPORT

TO THE MEMBERS OF

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having a share capital)

I report to the Charity Trustees on my examination of the accounts of the charitable company for the year ended 30 September 2025 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: 

Ruth Herbert

Relevant Professional qualification or body:

FCCA

Address:

**Wenn Townsend
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF**

Date: 27th January 2026

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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STATEMENT OF FINANCIAL ACTIVITIES & INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Income:					
Income from generated funds					
Donations and grants		181,215	29,215	210,430	224,050
Charitable activities		55,303	-	55,303	64,000
Investment income		1,573	14	1,587	730
Shop income		77,686	-	77,686	86,318
Total Income		315,777	29,229	345,006	375,098
Expenditure:					
Charitable activities					
Shop expenditure	3a	62,124	-	62,124	74,964
Charitable expenditure	3	266,213	20,252	286,465	290,588
Other costs	4	22,945	-	22,945	9,243
Total Expenditure		351,282	20,252	371,534	374,795
Net Incoming/(Outgoing) Resources for the year		(35,505)	8,977	(26,528)	303
Transfers		3,200	(3,200)	-	-
Net Movement in Funds	6	(32,305)	5,777	(26,528)	303
Gain on disposal of fixed asset		167,400	-	167,400	-
Funds brought forward		333,547	15,575	349,122	348,819
Funds to be carried forward		468,642	21,352	489,994	349,122

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	<u>Note</u>	<u>2025</u> £	<u>2024</u> £
FIXED ASSETS			
Tangible Assets	5	256,686	392,576
CURRENT ASSETS			
Debtors	9	1,232	403
Cash at Bank		312,910	47,920
		<u>314,142</u>	<u>48,323</u>
CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(24,709)</u>	<u>(24,640)</u>
NET CURRENT ASSETS		289,433	23,683
CREDITORS:			
AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	11	<u>(56,125)</u>	<u>(67,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>489,994</u>	<u>349,122</u>
NET ASSETS FUNDS			
Unrestricted General		268,642	333,547
Unrestricted Designated		200,000	-
Restricted		<u>21,352</u>	<u>15,575</u>
	6	<u>489,994</u>	<u>349,122</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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BALANCE SHEET

AS AT 30 SEPTEMBER 2025

In approving these financial statements as Directors of the Company we hereby confirm:

- (a) The Company is entitled to the exemption from audit under Section 477(c) of the Companies Act 2006 for the year ended 30 September 2025. The Trustees have not required the Charitable Company to obtain an audit of its financial statement for the year ended 30 September 2025 in accordance with section 476 of the Companies Act 2006.
- (b) That we acknowledge our responsibilities for:
 - (1) ensuring that the Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and the Charities SORP (FRS102). The notes on the following pages form part of these accounts.

These financial statements were approved and authorised for issue by the Trustees on 22nd January 2026 and signed on their behalf by:

A R Johnson
Chair of Trustees



Company Registration No. 13558425

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). Cirencester Housing for Young People Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds are funds which have been given for particular purposes.

Income

All incoming resources are included in the income and expenditure account when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories income:

- Rental income when due
- Donated services and facilities are included at the value to the company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Company

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The Charity is registered and incorporated in England and Wales and its registered address is: 29-31 Querns Lane, Cirencester, Gloucestershire, GL7 1RL

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Public Benefit and concessionary loans

The company considers itself a public benefit entity as defined by FRS102 and accounts for concessionary loans at the amount received adjusted for interest, and repayments.

Depreciation

Depreciation is provided on a straight-line basis from the date of coming into use over the estimated useful lives of the assets. Asset lives being used at 30 September 2025 are freehold property 50 years, other assets 5 years.

Grants

Taken to the appropriate account on an accruals basis.

Funds

The company's funds consist of unrestricted and restricted amounts. The company may use unrestricted amounts at its discretion. Restricted funds represent income which is restricted to a particular purpose, in accordance with the donor's wishes. Designated funds are unrestricted funds set aside by the Committee out of unrestricted general funds for specific future purposes or projects.

2 INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Donations and grants	181,215	29,215	210,430	224,050
Charitable activities housing inc	55,303	-	55,303	64,000
Investment income	1,573	14	1,587	730
Shop income	77,686	-	77,686	86,318
	<u>315,777</u>	<u>29,229</u>	<u>345,006</u>	<u>375,098</u>

3a SHOP EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Shop expenditure	22,492	-	22,492	34,187
Shop salaries	39,632	-	39,632	40,777
	<u>62,124</u>	<u>-</u>	<u>62,124</u>	<u>74,964</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Salary and expenses	206,380		206,380	199,956
Council tax and water rates	6,240	-	6,240	6,861
Insurance	8,663	-	8,663	7,650
Repairs and maintenance	9,237	900	10,137	19,256
Electricity and gas	6,628	-	6,628	12,430
Television licence	173	-	173	241
Cleaning	1,192	-	1,192	919
Bad debts	9,670	-	9,670	15,988
Printing, stationery and telephone	5,603	-	5,603	4,488
Staff recruitment, training and compliance	1,290	-	1,290	1,053
Depreciation - equipment	109	-	109	256
Depreciation – property	8,181	-	8,181	12,581
Sundry expenses	1,329	-	1,329	3,005
Tenant training	-	-	-	52
Gifts to residents	-	-	-	-
Fundraising expenditure	20	-	20	1,008
Tenants fund expenditure	-	19,352	19,352	2,927
Bank charges	1,318	-	1,318	486
Mortgage interest	180	-	180	1,430
	<u>266,213</u>	<u>20,252</u>	<u>286,465</u>	<u>290,588</u>

4 EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Independent examiner fee	3,400	-	3,400	3,250
Professional charges	19,545	-	19,545	5,993
	<u>22,945</u>	<u>-</u>	<u>22,945</u>	<u>9,243</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 FIXED ASSETS

	<u>Freehold Property</u> £	<u>Office and other equipment</u> £	<u>Total</u> £
Cost			
At 01.10.24	642,587	84,475	727,062
Additions	-	-	-
Disposal	(220,000)	-	(220,000)
At 30.09.25	<u>422,587</u>	<u>84,475</u>	<u>507,062</u>
Depreciation			
at 01.10.2024	250,021	84,365	334,486
Charge for year	8,181	109	8,290
Disposal	(92,400)	-	(92,400)
At 30.09.25	<u>165,902</u>	<u>84,474</u>	<u>250,376</u>
Net Book Value			
At 30.09.25	<u>256,685</u>	<u>1</u>	<u>256,686</u>
At 30.09.24	<u>392,566</u>	<u>110</u>	<u>392,576</u>

6 MOVEMENTS IN FUNDS

2025	<u>Bal b/f</u> £	<u>Income</u> £	<u>Transfers</u> £	<u>Expenditure</u> £	<u>Gain on disposal of fixed asset</u> £	<u>Funds at 30/09/25</u> £
Restricted funds	15,575	29,229	(3,200)	(20,252)	-	21,352
Unrestricted	<u>333,547</u>	<u>315,777</u>	<u>3,200</u>	<u>(351,282)</u>	<u>167,400</u>	<u>468,642</u>
Total funds	<u>349,122</u>	<u>345,006</u>	<u>-</u>	<u>(371,534)</u>	<u>167,400</u>	<u>489,994</u>
2024						
	<u>Bal b/f</u> £	<u>Income</u> £	<u>Transfers</u> £	<u>Expenditure</u> £	<u>Gain on disposal of fixed asset</u> £	<u>Funds at 30/09/24</u> £
Restricted funds	363	34,434	(3,200)	(16,022)	-	15,575
Unrestricted	<u>348,456</u>	<u>340,664</u>	<u>3,200</u>	<u>(358,773)</u>	<u>-</u>	<u>333,547</u>
	<u>348,819</u>	<u>375,098</u>	<u>-</u>	<u>(374,795)</u>	<u>-</u>	<u>349,122</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6

MOVEMENTS IN FUNDS

2025	<u>Funds b/fwd</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u>	<u>Gain on disposal of fixed asset</u>	<u>Funds c/fwd</u>
	£	£	£	£	£	£
Unrestricted funds						
General fund	333,547	315,777	(351,282)	(196,800)	167,400	268,642
Designated fund	-	-	-	200,000	-	200,000
Restricted funds						
Music Works	15,123	-	(11,581)	-	-	3,542
Centrepoint Soho grant	-	2,000	(2,000)	-	-	-
National Lottery	-	2,330	(2,330)	-	-	-
Julia Rausing Trust	-	2,910	(2,910)	-	-	-
Omaze	-	12,500	-	-	-	12,500
Screwfix	-	5,000	-	-	-	5,000
Jack Lane Trust	-	900	(900)	-	-	-
Tenants fund	452	389	(531)	-	-	310
Mortgage grant	-	3,200	-	(3,200)	-	-
	<u>15,575</u>	<u>29,229</u>	<u>(20,252)</u>	<u>(3,200)</u>	<u>-</u>	<u>21,352</u>
Total funds	<u>349,122</u>	<u>345,006</u>	<u>(371,534)</u>	<u>-</u>	<u>167,400</u>	<u>489,994</u>

The Designated fund is money earmarked for the 8 bed unit to at Querns Lane development

Music work grant made for specific music projects for residents

Centrepoint Soho grant for residents' rooms

National Lottery Community Fund for client relationship and service management tool

Julia Rausing Trust Christmas at CHYP

Omaze for the Querns Lane new build

Screwfix for a new ventilation system

Jack Lane Trust for white goods

Tenants fund is a specific grant to be spent on the tenants' needs

Mortgage grant is provided to help cover the capital costs of paying the unrestricted mortgage.

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

MOVEMENTS IN FUNDS - prior year

2024	<u>Funds</u> <u>b/fwd</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfer</u> £	<u>Funds</u> <u>c/fwd</u> £
Unrestricted funds					
General fund	348,456	340,664	(358,773)	3,200	333,547
Restricted funds					
Music Works	-	22,917	(7,794)	-	15,123
Wellbeing grant	-	500	(500)	-	-
National Lottery	-	4,083	(4,083)	-	-
Temperance Trust	-	220	(220)	-	-
Cirencester Girls Club	-	500	(500)	-	-
Tenants fund	363	3,014	(2,925)	-	452
Mortgage grant	-	3,200	-	(3,200)	-
	<u>363</u>	<u>34,434</u>	<u>(16,052)</u>	<u>(3,200)</u>	<u>15,575</u>
Total funds	<u>348,819</u>	<u>375,098</u>	<u>(374,795)</u>	<u>-</u>	<u>349,122</u>

Music work grant made for specific music projects for residents

Wellbeing grant to aid staff happiness

National Lottery Community Fund for client relationship and service management tool

Temperance Trust grant for resident activities

Cirencester Girls Club trip for staff and residents to Cotswold Wildlife Park

Tenants fund is a specific grant to be spent on the tenants' needs.

Mortgage grant is provided to help cover the capital costs of paying the unrestricted mortgage.

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025	<u>Designated</u> <u>General</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2025</u> £
Fixed assets	256,686	-	256,686
Current assets	304,670	9,472	314,142
Current liabilities	(24,709)	-	(24,709)
Long term liabilities	(56,125)	-	(56,125)
	<u>480,552</u>	<u>9,472</u>	<u>489,994</u>

2024	<u>Designated</u> <u>General</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2024</u> £
Fixed assets	392,576	-	392,576
Current assets	32,748	15,575	48,323
Current liabilities	(24,640)	-	(24,640)
Long term liabilities	(67,137)	-	(67,137)
	<u>333,547</u>	<u>15,575</u>	<u>349,122</u>

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TAXATION

As a charity, Cirencester Housing for Young People is exempt from tax on income and gains falling within the Income Taxes Act 2007 section 524 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

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DEBTORS

	<u>2025</u> £	<u>2024</u> £
Debtors	<u>1,232</u>	<u>403</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		<u>2025</u> £	<u>2024</u> £
10	CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)		
	Creditors	7,366	4,330
	Social Security and PAYE	2,800	2,746
	Accruals and deferred income	4,000	4,000
	Bounce bank loan	6,979	10,000
	CDC loan secured on 29/31 Querns Lane	3,564	3,564
		<u>24,709</u>	<u>24,640</u>
11	LONG TERM LOAN		
	HSBC bank bounce back loan	-	7,448
	CDC loan secured on 29/31 Querns Lane	56,125	59,689
		<u>56,125</u>	<u>67,137</u>
	Repayable within one year	10,543	13,564
	Repayable between two and five years	14,256	21,704
	Repayable in five years or more	41,869	45,433
		<u>66,668</u>	<u>80,701</u>
<p>The loan which is from Cotswold District Council (CDC) is interest-free and for a period of 25 years from February 2018. It is secured on numbers 29 and 31 Querns Lane, Cirencester.</p>			
12	CONCESSIONARY LOANS		
	CDC loan secured on 29/31 Querns Lane		<u>59,689</u>
13	SHARE CAPITAL		
	The Company is limited by guarantee and does not have share capital.		
14	FINANCIAL COMMITMENTS		
	At the balance sheet date the Company had made commitments of £nil to pay disbursements in the following financial year.		
15	CONTINGENT LIABILITIES		
	There were no known contingent liabilities at the balance sheet date.		
16	RELATED PARTY TRANSACTIONS		
	There were no known material related party transactions during the year.		

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 TRUSTEES RENUMERATION

The Trustees received no remuneration or expenses during the period.

18 ANALYSIS OF STAFF COSTS AND THE COST OF KEY MANAGEMENT PERSONNEL

	<u>2025</u> £	<u>2024</u> £
Wages and salaries	232,785	226,183
Social security costs	7,927	8,580
Other pension costs	5,300	5,970
	<u>246,012</u>	<u>240,733</u>

The average monthly number of employees during the period was as follows:

	<u>2025</u> £	<u>2024</u> £
Care and Direct service user provision	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000

The Charity has no key management personnel. This function being undertaken by the Trustees.