

CIRENCESTER HOUSING FOR YOUNG PEOPLE
(A company limited by guarantee and not having share capital)

CHARITY NO. 1199326

COMPANY NO. 13558425

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 September 2023

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 September 2023

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CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 September 2023

Objectives and activities

The Charity's objects, as stated in the memorandum, are:

For the benefit of the public are to relieve hardship, need or distress of person in necessitous circumstances by providing or assisting in the provision of housing, in particular but not exclusively, for young persons in Cirencester and the surrounding area.

Public Benefit: achievements and performance

The Objects for which the charity is established for the benefit of the public are to relieve hardship, need or distress of persons in necessitous circumstances by providing or assisting in the provision of housing, in particular but not exclusively, for young persons in Cirencester and the surrounding area.

Financial Review

The Charity made a surplus of £348,819 this includes the transfer of assets in the form of property from the old Charity and Limited company. On normal activities the Charity made a loss of £6,004.

General overview

From the accounts, it will be seen that incoming resources for the year to 30 September 2023 were £663,543. Resources expended were £314,724, net surplus was thus £348,819. When removing the transfer of assets in the form of the properties from the old Charity and Limited company a loss of £6,004 was incurred on normal activities. Looking to the balance sheet, current assets less current liabilities were £23,325 and total net assets were £348,819. We ideally would like to increase the level of free reserves to the stated 3 to 6 months position.

Reserves Policy

The aim of Cirencester Housing for Young People Limited is to have reserves of between 3- and 6-months running costs. Running costs are currently around £21,000 per month. At present free reserves are £23,325.

Structure, Governance & Management

Under a constitution adopted on 10 August 2021, CHYP's objects are "The relief of need, hardship or distress of persons in necessitous circumstances by providing or assisting in the provision of housing in particular, but not exclusively to young persons and in particular, but not exclusively to young persons in Cirencester and the surrounding area". The Charity is a Registered Charity (Number 1199326).

Governing document

Memorandum and Articles incorporated 10 Aug 2021.

Appointment of trustees

Trustees are appointed by processes laid down in the articles of association. New Trustees may be co-opted by the Trustees, in accordance with the governing document, to provide necessary skills to support the Charity, and full appointment and routine re-election procedures are undertaken at annual general meetings.

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 September 2023

Trustee induction and training

Trustees are briefed on their legal obligations under company and charity law, the governing document, decision making processes and financial performance of the Charity. We commission periodic external training events, in order to ensure high standards of governance and awareness.

Organisation

The Trustees are responsible for the governance and administration of the Charity. They meet quarterly and receive reports from the Management committee and administrator. These reports convey the disbursement decisions, matters of policies and procedures, and financial budgets and reports.

Risk management

The Trustee Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks which the Charity faces. The risk which has been identified as high is the level of grant funding and potential changes in the local authority funding particularly with regard to Housing Benefit.

All other risks fall into the low or medium category with the initial perceived high risk caused by the pandemic mitigated by Government grants.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Financial transactions require the authorisation by two trustees/directors. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our premises.

Plans for future periods

The Charity hopes the change in structure will help users, members and donors understand the true worth and benefit to the community of "CHYP". This is especially important this current time when we have a cost-of-living crises and a housing crisis. "CHYP" is very proud of the support it gives to the users of its facilities that gives them both physical and emotional safety and support at an important time of their lives. CHYP will continue to learn from its current service provision to ensure consistent positive outcomes. For example, residents have gone on to attend University and set up their own businesses.

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 September 2023

Directors and Trustees

The Directors of the Charitable Company (the Charity) are the Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Jane Rosalie Gunner
Maurice Brennan
Effie Margaret Edney
Louise Jane Monteith Henniker-Gotley

Andrew Robert Johnson
Phillip Platts
Pauline Rushton

Company Number:

13558425 (charity no 1199326)

Directors/Trustees at 30 September 2023:

Jane Rosalie Gunner
Maurice Brennan
Effie Margaret Edney
Louise Jane Monteith Henniker-Gotley
Andrew Robert Johnson
Phillip Platts
Pauline Rushton

Secretary:

Jane Rosalie Gunner

Registered Office:

29-31 Querns Lane
Cirencester
Gloucestershire
GL7 1RL

Independent Examiner:

Miss Ruth Herbert FCCA
Wenn Townsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers:

HSBC
2 The Promenade
Cheltenham
Gloucestershire
GL50 1LR

CIRENCESTER HOUSING FOR YOUNG PEOPLE
TRUSTEES' REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 30 September 2023

Responsibilities of the Trustees

The Charity Trustees (who are also the directors of Cirencester Housing For Young People for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 8 January 2024 and signed on its behalf by:



Jane Gunner
Secretary

INDEPENDENT EXAMINERS REPORT

TO THE MEMBERS OF

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having a share capital)

I report to the Charity Trustees on my examination of the accounts of the charitable company for the year ended 30 September 2023 which are set out on pages 6 to 18.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:

Ruth Herbert

Ruth Herbert

Relevant Professional qualification or body:

FCCA

Address:

**Wenn Townsend
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG**

Date: 8 January 2024

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES & INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 September 2023

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2023 £</u>	<u>Total 2022 £</u>
Income:					
Income from generated funds					
Donations and grants		507,746	12,481	520,227	
Charitable activities		55,426	-	55,426	-
Investment income		697	34	731	-
Shop income		87,159	-	87,159	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Income		<u>651,028</u>	<u>12,515</u>	<u>663,543</u>	<u>-</u>
Expenditure:					
Charitable activities					
Shop expenditure	3	25,664	-	25,664	-
Charitable expenditure	3	270,084	8,952	279,036	-
Other costs	4	10,024	-	10,024	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditure		<u>305,772</u>	<u>8,952</u>	<u>314,724</u>	<u>-</u>
Net Incoming/(Outgoing) Resources for the year		<u>345,256</u>	<u>3,563</u>	<u>348,819</u>	<u>-</u>
Transfers		<u>3,200</u>	<u>(3,200)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	6	<u>348,456</u>	<u>363</u>	<u>348,819</u>	<u>-</u>
Funds to be carried forward		<u><u>348,456</u></u>	<u><u>363</u></u>	<u><u>348,819</u></u>	<u><u>-</u></u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

BALANCE SHEET

AS AT 30 September 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS			
Tangible Assets	5	405,413	-
CURRENT ASSETS			
Debtors	9	2,286	-
Cash at Bank		46,036	-
		<u>48,322</u>	-
CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(24,997)</u>	-
NET CURRENT ASSETS		23,325	-
CREDITORS:			
AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		<u>(79,919)</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,819</u>	-
NET ASSETS FUNDS			
Unrestricted		348,456	-
Restricted		<u>363</u>	-
		<u>348,819</u>	-

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

BALANCE SHEET

AS AT 30 September 2023

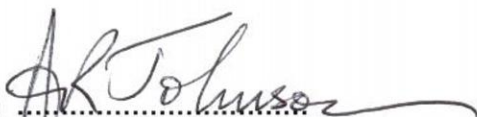
In approving these financial statements as Directors of the Company we hereby confirm:

- (a) The Company is entitled to the exemption from audit under Section 477(c) of the Companies Act 2006 for the year ended 30 September 2023. The Trustees have not required the Charitable Company to obtain an audit of its financial statement for the year ended 30 September 2023 in accordance with section 476 of the Companies Act 2006.
- (b) That we acknowledge our responsibilities for:
 - (1) ensuring that the Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and the Charities SORP (FRS102). The notes on the following pages form part of these accounts.

These financial statements were approved and authorised for issue by the Trustees on 8 January 2024 and signed on their behalf by:

A R Johnson
Chair of Trustees



Company Registration No. 13558425

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

CASHFLOW STATEMENT

AS AT 30 September 2023

		2023 £
	Notes	
Cash flows from operating activities:		
Cash generated from operations	19	465,099
Finance costs		(648)
		<hr/>
Net cash provided by (used in) operating activities		464,451
		<hr/>
Cash flows from investing activities:		
Purchase of tangible fixed assets		(418,449)
Interest received		34
		<hr/>
Net cash provided by (used in) investing activities		(418,415)
		<hr/>
Cash and cash equivalents in the reporting period		46,036
		<hr/>
Change in cash and cash equivalents at the end of the reporting period		46,036
		<hr/>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). Cirencester Housing for Young People Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds are funds which have been given for particular purposes.

Income

All incoming resources are included in the income and expenditure account when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories income:

- Rental income when due
- Donated services and facilities are included at the value to the company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Company

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The Charity is registered and incorporated in England and Wales and its registered address is: 29-31 Querns Lane, Cirencester, Gloucestershire, GL7 1RL.

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

Public Benefit and concessionary loans

The company considers itself a public benefit entity as defined by FRS102 and accounts for concessionary loans at the amount received adjusted for interest, and repayments.

Depreciation

Depreciation is provided on a straight-line basis from the date of coming into use over the estimated useful lives of the assets. Asset lives being used at 30th September 2023 are freehold property 50 years, other assets 5 years.

Grants

Taken to the appropriate account on an accruals basis.

Funds

The company's funds consist of unrestricted and restricted amounts. The company may use unrestricted amounts at its discretion. Restricted funds represent income which is restricted to a particular purpose, in accordance with the donor's wishes. Designated funds are unrestricted funds set aside by the Committee out of unrestricted general funds for specific future purposes or projects.

2 INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
Donations and grants	507,746	12,481	520,227
Charitable activities	55,426	-	55,426
Investment income	697	34	731
Shop income	87,159	-	87,159
	<u>651,028</u>	<u>12,515</u>	<u>663,543</u>

Included in donations and grants is an amount of £354,823 gifting the assets of the old Cirencester Housing For Young People Limited to the new charity.

CIRENCESTER HOUSING FOR YOUNG PEOPLE**(A company limited by guarantee and not having share capital)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 September 2023****3 CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Shop expenditure	25,664	-	25,664
Salary and expenses	219,096	1,000	220,096
Council tax and water rates	6,249	-	6,249
Insurance	6,010	-	6,010
Repairs and maintenance	8,666	3,360	12,026
Electricity and gas	8,454	-	8,454
Television licence	323	-	323
Cleaning	2,036	-	2,036
Bad debts	(4,429)	-	(4,229)
Printing, stationery and telephone	4,137	-	4,137
Staff recruitment, training and compliance	1,452	-	1,452
Depreciation - equipment	455	-	455
Depreciation – property	12,581	-	12,581
Sundry expenses	345	-	345
Tenant training	2,547	-	2,547
Gifts to residents	520	-	520
Fundraising expenditure	372	-	372
Tenants fund expenditure	-	4,592	4,592
Bank charges	422	-	422
Mortgage interest	648	-	648
	<u>295,748</u>	<u>8,952</u>	<u>304,700</u>

4 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Independent examiner fee	3,000	-	3,000
Professional charges	7,024	-	7,024
	<u>10,024</u>	<u>-</u>	<u>10,024</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

5 FIXED ASSETS

	<u>Freehold Property</u> £	<u>Office and other equipment</u> £	<u>Total</u> £
Cost			
Introduced At 01.10.22	642,587	84,475	727,062
Additions	-	-	-
Disposal	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30.09.23	642,587	84,475	727,062
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
Introduced at 01.10.2022	224,959	83,654	308,613
Charge for year	12,581	455	13,036
Disposal	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30.09.23	237,540	84,169	321,649
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 30.09.23	405,047	366	405,413
	<u> </u>	<u> </u>	<u> </u>

6 MOVEMENTS IN FUNDS

	<u>Bal b/f</u> £	<u>Income</u> £	<u>Transfers</u> £	<u>Expenditure</u> £	<u>Funds at 30/09/23</u> £
Restricted funds		12,515	(3,200)	(8,952)	363
Unrestricted	-	651,028	3,200	(305,572)	348,456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	-	663,543	-	(314,724)	348,819
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

6

MOVEMENTS IN FUNDS

	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfer</u> £	<u>Funds</u> <u>c/fwd</u> £
Unrestricted funds				
General fund	651,028	(305,772)	3,200	348,456
Restricted funds				
Building repairs	3,360	(3,360)	-	-
Lunch Club	1,000	(1,000)	-	-
Tenants fund	4,955	(4,592)	-	363
Mortgage grant	3,200	-	(3,200)	-
	<u>12,515</u>	<u>(8,952)</u>	<u>(3,200)</u>	<u>363</u>
Total funds	<u>663,543</u>	<u>(314,724)</u>	<u>-</u>	<u>348,819</u>

Building repairs are grants made for specific building work.

Lunch Club the grant is towards wage costs for running the Lunch Club.

Tenants fund is a specific grant to be spent on the tenants' needs.

Mortgage grant is provided to help cover the capital costs of paying the unrestricted mortgage.

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Designated General Fund £</u>	<u>Restricted Funds £</u>	<u>Total Funds 2023 £</u>
Fixed assets	405,413	-	405,413
Current assets	47,959	363	48,322
Current liabilities	(24,997)	-	(24,997)
Long term liabilities	(79,919)	-	(79,919)
	<u>348,456</u>	<u>363</u>	<u>348,819</u>

8 TAXATION

As a charity, Cirencester Housing for Young People is exempt from tax on income and gains falling within the Income Taxes Act 2007 section 524 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9 DEBTORS

	<u>2023 £</u>	<u>2022 £</u>
Debtors	<u>2,286</u>	<u>-</u>

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

		<u>2023</u>
		£
10	CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	
	Creditors	5,285
	Social Security and PAYE	2,148
	Accruals and deferred income	4,000
	Bounce bank loan	10,000
	CDC loan secured on 29/31 Querns Lane	3,564
		<u>24,997</u>
11	LONG TERM LOAN	
	HSBC bank bounce back loan	16,666
	CDC loan secured on 29/31 Querns Lane	63,253
		<u>79,919</u>
	Repayable within one year	13,564
	Repayable between two and five years	30,922
	Repayable in five years or more	48,997
		<u>93,483</u>
	The loan which is from Cotswold District Council (CDC) is interest-free and for a period of 25 years from February 2018. It is secured on numbers 29 and 31 Querns Lane, Cirencester.	
12	CONCESSIONARY LOANS	
	CDC loan secured on 29/31 Querns Lane	<u>66,817</u>
13	SHARE CAPITAL	
	The Company is limited by guarantee and does not have share capital.	
14	FINANCIAL COMMITMENTS	
	At the balance sheet date the Company had made commitments of £nil to pay disbursements in the following financial year.	

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

15 CONTINGENT LIABILITIES

There were no known contingent liabilities at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no known material related party transactions during the year.

17 TRUSTEES RENUMERATION

The Trustees received no remuneration or expenses during the period.

18 ANALYSIS OF STAFF COSTS AND THE COST OF KEY MANAGEMENT PERSONNEL

	<u>2023</u>
	£
Wages and salaries	203,311
Social security costs	6,578
Other pension costs	10,207
	<hr/>
	220,096
	<hr/>

The average monthly number of employees during the period was as follows:

	<u>2023</u>
	£
Care and Direct service user provision	17
	<hr/>

No employees received emoluments in excess of £60,000

The Charity has no key management personnel. This function being undertaken by the Trustees.

CIRENCESTER HOUSING FOR YOUNG PEOPLE

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 September 2023

19 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2023</u>
	£
Net income for the reporting period (as per the statement of financial activities)	348,819
Adjustments for:	
Depreciation charges	13,036
Finance cost	648
Interest received	(34)
(Increase) in debtors	(2,286)
Increase in creditors	104,916
	<u>465,099</u>