

WHITTON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

Registered Charity number: 1199321

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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CHARITY INFORMATION/ REPORT OF THE TRUSTEES

Charity Number: 1199321

Trustees: Note – unless otherwise stated Trustees were created on the formation of the Charity in June 2022

Ms T Boncey
Mr A Davidson
Mr N Dexter (from September 2022)
Mr R Doble (resigned January 2023)
Ms H Feger (resigned September 2022))
Mr M Hopkins
Mrs J Kilsby
Mr A Rides
Mr D Turnbull

Honorary Officers:

Chairman: Mr M Hopkins

Registered Office: Whitton Community Centre
Percy Road
Whitton
~~Middlesex~~
TW2 6JL

KT10 9QY

REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2023

The Trustees present their report along with the financial statements of the Association for the year ended 31 March 2023

Constitution and Objects

The Whitton Community Association was registered with the Charity Commission on 15th June 2022.

The objects of the CIO are: -

To further or benefit the residents of Whitton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

These activities are undertaken to further the charity's purposes for the public benefit and the Trustees have considered the guidance of the Charity's Commission in this regard.

Organisation

The Trustees, are set out on page 2.

The policy and general management of the affairs of the Association is directed by the Trustees.

Sections of the Association may be formed with the permission of the Trustees for the furtherance of a common activity.

Review of the Activities of the Year and Plans for Future Periods

The Association will provide facilities for the benefit of the local community and will continue to do so in the coming year.

Review of the Financial Position for the Year

The Association has been dormant since its registration on 15th June 2022, therefore there have been no financial transaction during this period.

It is intended to start trading on 1 April 2023. It will take over all of the activities, members and assets of The Whitton Community Association (registered charity number 303197). The Whitton Community Association will cease trading 1 May 2023 and be removed from the Charity Commission register once its accounts have been audited.

Risk Management

Although a new charity, the Association will take over the assets of The Whitton Community Association. These are currently estimated at around £70,000. These assets will be in the form of a donation from The Whitton Community Association which has already authorised this donation.

As these donations will put The Whitton Community Association at risk from any invoices received after it has ceased trading, The Association has given a guarantee to pay any such invoices from its own resources. This will have no effect on the operating profit for the year to end March 2024. It is also expected that the number of such transactions will be minimal.

The Trustees are aware of the greatly increased cost of utilities and the expectation of staff relating to salary increases and will adopt the budget figures from The Whitton community Association, which in turn are based on a realistic estimate of costs

The Association will adopt a similar position in respect to insurance as is current with The Whitton Community Association.

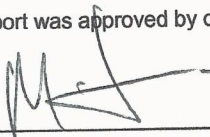
Trustees' Responsibilities in Relation to the Financial Statements

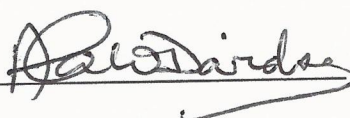
The Trustees are responsible for preparing the Report of the Trustees and the financial statements).

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2023

This report was approved by order of the Trustees on 5th July 2023 and signed on their behalf by:


_____ - M Hopkins


_____ - A Davidson

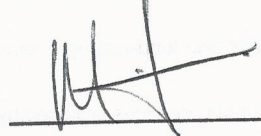
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

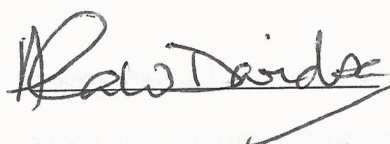
Note	Unrestricted Funds £	Restricted Funds £	Year to 2023 £
Income and endowments from:			
Donations			
Subscriptions	0	-	0
Service Level Agreement	0	-	0
Sundry donations	0	-	0
Grant receivable	0	-	0
Charitable Activities			
Section activities	0	-	0
Events and entertainments	0	-	0
Rent receivable	0	-	0
Kitchen and sundry	-	-	-
Investment Income			
Interest receivable	-	-	-
Other Income			
Other income	0	-	0
Insurance claim	0	-	0
Total income	<u>0</u>	<u>-</u>	<u>0</u>
Expenditure on:			
Raising Funds			
Section activities	0	-	0
Events and entertainments	-	-	-
Charitable activities			
Premises costs	0	-	0
Administration costs	0	-	0
General costs	0	-	0
Total expenditure	<u>0</u>	<u>-</u>	<u>0</u>
Net income/(expenditure)	0	-	0
Reconciliation of funds:			
Total funds brought forward	0	-	0
Total funds carried forward	<u>0</u>	<u>-</u>	<u>0</u>

BALANCE SHEET AS AT 31 MARCH 2023

Note	2023
	£
Fixed assets	-
Current assets	
Debtors	0
Cash at bank and in hand	0
Creditors	
Amounts falling due within one year	0
Net current assets	0
Total assets less current liabilities	0
Net assets	0
Funds	
Unrestricted funds	0
Restricted funds	-
Total funds carried forward	0

The financial statements were approved by the Trustees on 5th July 2023 and signed on its behalf by:

 - M Hopkins

 - A Davidson

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the SORP) including Bulletin 1 and in accordance with the Companies Act 2006, from which there were no material departures.

The financial statements have been prepared under the historical cost convention and are prepared on a going concern basis. Whitton Community Association meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment. Given the expected resources being made available by The Whitton Community Association, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- *Expenditure on raising funds* comprises those costs directly attributable to sections activities and fund-raising events and entertainments.
- *Expenditure on charitable activities* comprises costs incurred on the general facilities and support services provided by the Association.

Fund Accounting

The funds held by the charity comprise:

- *Unrestricted general funds* – Unrestricted funds comprise those funds which the Council are free to use in accordance with the Association's objectives.
- *Restricted funds* – Restricted funds are grants and donations which the donor has specified are to be solely used for specific purposes.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	25% per annum on cost
Building alterations	25% per annum on cost
Computer	25% per annum on cost