

Company registration number: 08440496

Charity registration number: 1199318

# Second Hand Dance Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

## **Second Hand Dance Limited**

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## **Second Hand Dance Limited**

### **Reference and Administrative Details**

<b>Charity Registration Number</b>	1199318
<b>Company Registration Number</b>	08440496
<b>Registered Office</b>	75 Hazon Way Epsom KT19 8HG
<b>Independent Examiner</b>	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

## **Second Hand Dance Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

#### **Structure, governance and management.**

##### **Governing Documents**

Second Hand Dance is a charitable company limited by guarantee incorporated on 12 March 2013 and registered as a charity on 15 June 2022.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 2 November 2021, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

##### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms L R Wildish
	Mr J R Singleton
	Ms C A James
	Ms Rachna Joshi (appointed 4 October 2024)

##### **Charitable Purpose**

Second Hand Dance's charitable objects are specifically restricted to the following:

To advance the education of, and to promote the public appreciation and participation in the art of dance for the public benefit, in particular but not exclusively through the provision of performances, training, workshops and other such events.

Second Hand Dance is a disabled-led dance company creating bold, accessible performances, digital projects and events for children and adults. We present our work at festivals and venues (inter)nationally, collaborating with educational specialists to create accompanying resources and activities. Our vision is a world where dance and play are central to the lives of all, regardless of ability.

## **Second Hand Dance Limited**

### **Trustees' Report**

#### **Structure and Governance**

The charity currently has a Board comprised of four non-executive Trustees, led by the chair Cath James.

The Company's Board of Trustees meet every quarter. At each meeting it considers a detailed report from the Co - Directors about past, current and future activity. The Board also receives and considers financial reports presented by the Co - Directors and proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Second Hand Dance's Board Role and Responsibilities Document, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develops action plans to ensure they continue to meet their responsibilities on an ongoing basis.

#### **Recruitment and Appointment of Board of Trustees**

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Second Hand Dance's audiences and partners. Particular skills are currently sought across financial, HR and recruitment, entertainment law, primary education and child development, disability policy and communications.

#### **Trustee Induction and Training**

New trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the Co - Directors to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organisation to the best of their abilities.

#### **Reserves Policy**

Second Hand Dance's reserves policy is that the organisation shall maintain general fund reserves equal to a minimum of three months' salary costs, as per today's date this stands at £41,971, plus £4,500 for legal costs, if required. This policy is set to ensure that liabilities can be met as they fall due, and that the organisation has the flexibility to react to any changes in funding.

#### **Grant Making Policy**

The charity does not currently engage in grant-making activity.

## **Second Hand Dance Limited**

### **Trustees' Report**

#### **The Contribution of Volunteers**

The charity does not currently make use of volunteers to support its activities.

#### **Risk Management**

The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

#### **Achievements and performance**

2024-25 marked Second Hand Dance's second year as an Arts Council England National Portfolio Organisation (NPO), during which we continued to see significant growth across our creative projects, advocacy work, and organisational development.

#### **Organisational Development**

Key developments included the appointment of two new roles, Senior Producer (leading on our national and international touring) and Support Worker and Administration Coordinator. These new posts strengthen our capacity to meet demand for our work and expand our reach, whilst increasing our sustainability, and providing additional support for our disabled Co-Director. The new model positively supports our commitment to inclusive leadership. These changes form part of a broader phase of organisational development, guided by external consultant Morag Ballantyne and undertaken with the full support of the Board of Trustees.

#### **Touring**

Following its premiere in February 2024 The Sticky Dance, co-created by Takeshi Matsumoto and Co-Director Rosie Heafford, embarked on a 30 date UK tour. The show had its international premiere at Tanzhaus nrw, Düsseldorf (Germany).

Across the year we built 10 new partnerships, 6 with nurseries and SEND schools.

In 2024-25 The Sticky Dance reached:

- 1,822 Audiences and
- In 25 Venues (9 new to the company, 1 international)
- across 75 Performances, and
- sold out 18 shows

We Touch, We Play, We Dance had its Korean premiere in Seoul. This included performances at MODU Arts Theatre, an arts venue for disabled artists and audiences, where we also led a workshop on co-creating work with and for Early Years and Neurodivergent Audiences.

In 2024-25 We Touch We Play We Dance reached a total of:

- 676 Audiences
- In 4 Venues (all new to the company and international)
- across 20 Performances, and
- sold out 3 shows

## **Second Hand Dance Limited**

### **Trustees' Report**

The year also saw an increase in the reach of our digital projects with screenings of the *Getting Dressed* films at the Young Dance Film Festival, their Swiss premiere, and both *Grass* and *Getting Dressed* at the V&A Museum, London. Across the year, our films reached a total of:

- 709 Audiences
- in 2 Venues (1 international)
- across 27 Screenings

Across the full year, our activity reached a total of:

- 3,207 Audiences
- In 32 venues (6 international)
- Across 122 Performances/Screenings

#### **Participation and Engagement**

2024-25 saw an increased international profile and contribution to the global dialogue on access, inclusion, and participation through keynote speeches and presentations at major events in Germany, including *Fachtag Tanz & Inklusion*, *Stralsund* and *Transformation Through Participation* conference at Staat Opera Munich. The former allowed us to test a hybrid presentation model: one Co-Director in person, the other virtually, showcasing a creative approach to inclusion. In addition, we delivered creative CPD workshops in South Korea and the UK.

We attended leading festivals across Europe including, SWOP Festival in Denmark, *El Petit* in Spain, *Krokus* Festival in Belgium, and the ASSITEJ Artistic Gathering in Marseille, France. These activities broadened our networks and allowed us to identify potential collaborators and future partners among global peers in theatre and dance for young audiences.

#### **Sector Development**

Our role in sector leadership strengthened this year. We sit on the Assitej UK Board and joined the Performance for Young Audiences England Development Group, helping shape a new national programme focused on diversity, talent development, advocacy, and international collaboration.

We also continued to champion inclusion through our work with the Barriers to Progression and Employment in Dance for Disabled People steering group, who supported a research study and report that was shared sector wide.

#### **In Conclusion**

2024-25 saw Second Hand Dance deepen its artistic impact and increase its sustainability. growth and new roles and inclusive leadership practices developed the organisation, increasing our capacity and sustainability. Our touring work shared *The Sticky Dance*, *We Touch*, *We Play*, *We Dance* and our digital dance films to new UK and international audiences. CPD Workshops, festival attendance and creative initiatives helped broaden participation and engagement on an international scale. Sector development included leadership in national initiatives and advocacy for inclusion. In 2025-26, we will build on this momentum through further touring, a library adaptation of *The Sticky Dance*, and the research and development of a new work slated to premiere in March 2027.

## **Second Hand Dance Limited**

### **Trustees' Report**

#### **Financial review**

The final position of the company as of 31 March 2025, with the brought forward funds of £35,563, is £90,046 of funds.

We have seen an increase in income, from £350,871 (2023/24) to £404,135, mainly as a result of increased Theatre Tax Relief claim of £33,199. Our performance and workshop fees have increased by £11,235 to £62,902. This is due to the main activity of 2024/25 being the touring of The Sticky Dance, created in 2023/24. Our consultancy income reduced by £6,506 to £493, this is not of concern as activity focused on touring in this financial year.

Expenditure has increased slightly from £339,809 (2023/24) to £349,670. The increase is mainly reflected in direct costs increasing by £15,747 to £89,845 (2024/25) - due to increased activity, and travel expenses increasing by £20,990 to £45,228 (2024/25) - a reflection of increased touring activity, alongside increased costs of living and inflation.

The addition of funds to the company's reserves this year reflects its strategic planning, persistence, entrepreneurial spirit, and the strong demand for its work from both the public and the industry.

Looking ahead to 2025/26, the company is in a strong position to consolidate its core operations while actively pursuing new creative opportunities and extending its reach to new territories.

## Second Hand Dance Limited

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Second Hand Dance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 3 November 2025 and signed on its behalf by:

*Cath James*

.....  
Ms C A James  
Trustee

## Second Hand Dance Limited

### Independent Examiner's Report to the trustees of Second Hand Dance Limited ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

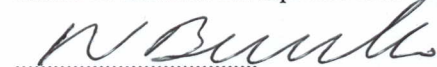
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Second Hand Dance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Bonello FCA

Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

3 November 2025

## Second Hand Dance Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	230,000	3,500	233,500
Charitable activities	4	71,607	-	71,607
Other income	5	99,046	-	99,046
Total income		400,653	3,500	404,153
<b>Expenditure on:</b>				
Charitable activities	6	(346,170)	(3,500)	(349,670)
Total expenditure		(346,170)	(3,500)	(349,670)
Net income		54,483	-	54,483
Net movement in funds		54,483	-	54,483
<b>Reconciliation of funds</b>				
Total funds brought forward		35,563	-	35,563
Total funds carried forward	15	90,046	-	90,046
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	231,000	-	231,000
Charitable activities	4	65,917	1,000	66,917
Other income	5	52,954	-	52,954
Total income		349,871	1,000	350,871
<b>Expenditure on:</b>				
Charitable activities	6	(338,809)	(1,000)	(339,809)
Total expenditure		(338,809)	(1,000)	(339,809)
Net income		11,062	-	11,062
Net movement in funds		11,062	-	11,062
<b>Reconciliation of funds</b>				
Total funds brought forward		24,501	-	24,501
Total funds carried forward	15	35,563	-	35,563

The funds breakdown for 2024 is shown in note 15.

**Second Hand Dance Limited**  
**(Registration number: 08440496)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	215	285
<b>Current assets</b>			
Debtors	12	10,019	13,628
Cash at bank and in hand	13	<u>87,745</u>	<u>26,977</u>
		97,764	40,605
<b>Creditors: Amounts falling due within one year</b>	14	<u>(7,933)</u>	<u>(5,327)</u>
<b>Net current assets</b>		<u>89,831</u>	<u>35,278</u>
<b>Net assets</b>		<u>90,046</u>	<u>35,563</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>90,046</u>	<u>35,563</u>
<b>Total funds</b>	15	<u>90,046</u>	<u>35,563</u>

For the financial year ending 31 March 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 3 November 2025 and signed on their behalf by:

*Cath James*

.....  
Ms C A James  
Trustee

## **Second Hand Dance Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The Charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

75 Hazon Way  
Epsom  
KT19 8HG

These financial statements were authorised for issue by the trustees on 3 November 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Second Hand Dance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

##### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Grants receivable**

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Reducing balance

## **Second Hand Dance Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	230,000	3,500	233,500
<b>Total for 2025</b>	<b>230,000</b>	<b>3,500</b>	<b>233,500</b>
<b>Total for 2024</b>	<b>231,000</b>	<b>-</b>	<b>231,000</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Performance and workshop	62,902	-	62,902
Commission and consultancy	8,705	-	8,705
<b>Total for 2025</b>	<b>71,607</b>	<b>-</b>	<b>71,607</b>
<b>Total for 2024</b>	<b>66,917</b>	<b>1,000</b>	<b>67,917</b>

#### 5 Other income

	Unrestricted General £	Total 2025 £	Total 2024 £
Access to work scheme	65,847	65,847	43,837
Other income	-	-	1,418
Theatre tax relief	33,199	33,199	7,699
	<b>99,046</b>	<b>99,046</b>	<b>52,954</b>

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Production cost	11,095	-	11,095
Direct cost	89,845	-	89,845
Artistic expenditure	172,619	-	172,619
Training cost	1,055	-	1,055
Rent	2,592	-	2,592
Insurance	2,672	-	2,672
Software and Consumables	1,403	-	1,403
Subscriptions	991	-	991
Travel expenses	41,728	3,500	45,228
Advertising and promotion	9,820	-	9,820
Consultancy	8,340	-	8,340
Depreciation	70	-	70
Printing and stationary	323	-	323
Legal and professional cost	2,076	-	2,076
General expenses	101	-	101
	344,730	3,500	348,230

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Production cost	15,805	1,000	16,805
Direct cost	74,098	-	74,098
Artistic expenditure	203,629	-	203,629
Training cost	1,315	-	1,315
Insurance	2,121	-	2,121
Software and Consumables	1,382	-	1,382
Subscriptions	1,391	-	1,391
Travel expenses	24,237	-	24,237
Advertising and promotion	9,233	-	9,233
Consultancy	2,725	-	2,725
Depreciation	95	-	95
Printing and stationary	138	-	138
Legal and professional cost	1,530	-	1,530
	337,699	1,000	338,699

**Second Hand Dance Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

In addition to the expenditure analysed above, there are also governance costs of £1,440 (2024 - £1,110) which relate directly to charitable activities. See note 7 for further details.

**7 Analysis of governance and support costs**

**Governance costs**

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,440	1,440
<b>Total for 2025</b>	<u>1,440</u>	<u>1,440</u>
<b>Total for 2024</b>	<u>1,110</u>	<u>1,110</u>

**8 Net incoming/outgoing resources**

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>70</u>	<u>95</u>

**9 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

**10 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	5,303	5,303
Additions	<u>165</u>	<u>165</u>
At 31 March 2025	<u>5,468</u>	<u>5,468</u>
<b>Depreciation</b>		
At 1 April 2024	5,183	5,183
Charge for the year	<u>70</u>	<u>70</u>
At 31 March 2025	<u>5,253</u>	<u>5,253</u>
<b>Net book value</b>		
At 31 March 2025	<u>215</u>	<u>215</u>
At 31 March 2024	<u>120</u>	<u>120</u>

#### 12 Debtors

	2025 £	2024 £
Prepayments	5,019	929
Accrued income	<u>5,000</u>	<u>12,699</u>
	<u>10,019</u>	<u>13,628</u>

#### 13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>87,745</u>	<u>26,977</u>

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,966	1,867
Other creditors	455	450
Accruals	5,512	3,010
	<u>7,933</u>	<u>5,327</u>

#### 15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	35,563	400,653	(346,170)	90,046
<b>Restricted funds</b>				
Touch - 2024 Korea	<u>-</u>	<u>3,500</u>	<u>(3,500)</u>	<u>-</u>
<b>Total funds</b>	<u>35,563</u>	<u>404,153</u>	<u>(349,670)</u>	<u>90,046</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	24,501	349,871	(338,809)	35,563
<b>Restricted</b>				
Commission income	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
<b>Total funds</b>	<u>24,501</u>	<u>350,871</u>	<u>(339,809)</u>	<u>35,563</u>

## Second Hand Dance Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	215	215
Current assets	97,764	97,764
Current liabilities	(7,933)	(7,933)
Total net assets	<u>90,046</u>	<u>90,046</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	285	285
Current assets	40,605	40,605
Current liabilities	(5,327)	(5,327)
Total net assets	<u>35,563</u>	<u>35,563</u>

#### 17 Related party transactions

During the year the Charity made the following related party transactions:

##### **Cath Anne James**

(Trustee)

Travel expenses of £19.16 reimbursed in relation to board away day. At the balance sheet date the amount due to/from Cath Anne James was £Nil (2024 - £Nil).

##### **Jonathan Richard Singleton**

(Trustee)

Travel expenses of £25.39 reimbursed in relation to board away day. At the balance sheet date the amount due to/from Jonathan Richard Singleton was £Nil (2024 - £Nil).

##### **Louise Rachel Wildish**

(Trustee)

Travel and subsistence of £627.49 reimbursed in relation to board away day on 21/02/2025. Also £234 was paid for being a support worker in relation to board away day . At the balance sheet date the amount due to/from Louise Rachel Wildish was £Nil (2024 - £Nil).