

Company registration number: 08440496

Charity registration number: 1199318

Second Hand Dance Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Second Hand Dance Limited

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Second Hand Dance Limited

Reference and Administrative Details

Charity Registration Number	1199318
Company Registration Number	08440496
Registered Office	75 Hazon Way Epsom KT19 8HG
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

Second Hand Dance Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management.

Governing Documents

Second Hand Dance is a charitable company limited by guarantee incorporated on 12 March 2013 and registered as a charity on 15 June 2022.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 2 November 2021, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms L R Wildish
	Miss C A Bernhardt (resigned 5 August 2023)
	Mr J R Singleton
	Ms C A James

Charitable Purpose

Second Hand Dance's charitable objects are specifically restricted to the following:

To advance the education of, and to promote the public appreciation and participation in the art of dance for the public benefit, in particular but not exclusively through the provision of performances, training, workshops and other such events.

Second Hand Dance is a disabled-led dance company creating bold, accessible performances, digital projects and events for children and adults. We present our work at festivals and venues (inter)nationally, collaborating with educational specialists to create accompanying resources and activities. Our vision is a world where dance and play are central to the lives of all, regardless of ability.

Second Hand Dance Limited

Trustees' Report

Structure and Governance

The charity currently has a Board comprised of three non-executive Trustees, led by the chair Cath James.

The Company's Board of Trustees meet every quarter. At each meeting it considers a detailed report from the Co - Directors about past, current and future activity. The Board also receives and considers financial reports presented by the Co - Directors and proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Second Hand Dance's Board Role and Responsibilities Document, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develops action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Second Hand Dance's audiences and partners. Particular skills are currently sought across HR and recruitment, entertainment law, primary education and child development, disability policy and communications.

Trustee Induction and Training

New trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the Co - Directors to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organisation to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Second Hand Dance's funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £28,350, the equivalent of three months' operational costs.

The charity's Unrestricted Reserves at 31 March 2024 are £35,563 free reserves, defined as unrestricted reserves minus the value of Tangible Fixed Assets, are £35,278

Second Hand Dance Limited

Trustees' Report

The Trustees intend, through their budgeting and good financial management, to maintain their target level of unrestricted reserves.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

Risk Management

The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Achievements and performance

2023-24, Second Hand Dance's first year as an Arts Council England **National Portfolio Organisation (NPO)** saw many achievements within our artistic work, advocacy and organisational development. The organisational structure of the company has developed with the appointment of three new posts; General Manager, responsible for organisational management, and Participation and Engagement Producer, responsible for managing relationships with Specialist SEND Schools and charities including National Autistic Society and Creative Crawley, and Administrator.

We premiered the adapted version of **We Touch, We Play, We Dance** for neurodiverse and disabled audiences. The adaption meant we engaged with a new audience demographic in the UK and Europe.

Final adaptations of **We Touch, We Play, We Dance** took place in April, to make the work suitable for disabled and neurodivergent audiences, supported by Fabric & SENSE (national deaf/blind charity) which premiered in Autumn 2023.

For 2023-24 **We Touch We Play We Dance** reached a total of:

- 17 Venues (13 new to the company, 4 international)
- 52 Performances
- 1549 Audience
- 3 sold out shows

We developed a new show, **The Sticky Dance**, the first new project since 2019. A co-creation between Takeshi Matsumoto, and Co-Director Rosie Heafford the project builds on our child led co-creation model. Over a 10-month process we worked with 171 children, aged 0 - 7 years in 5 schools and nurseries, including 2 SEND schools. An additional 115 children and their grown ups took part in our test performances for Family Audiences - it's been an extraordinarily rich process. **The Sticky Dance** was co-commissioned by Southbank Centre and The Place, and South East Dance. We also had the pleasure of working with Audience Ambassadors (Kimberly Harvey, Rachna Joshi, Chris Fonseca, Katherine Smith and Laura Dajajo) who shared their expertise, knowledge and lived experience to support the project's development. These artists have formed our expert panel.

Second Hand Dance Limited

Trustees' Report

During the development process of **The Sticky Dance** in 2023-24 we delivered a total of 22 work-in-progress performances and reached a total of:

- 11 Venues (6 new to the company)
- 409 Participants

We premiered **The Sticky Dance** at Southbank Centre, London, 7 - 9 February 2024. Followed by performances at DanceEast, Ipswich. We:

- presented 9 Performances; 2 of which were for neurodiverse audiences
- reached 197 Audiences

The Sticky Dance has future touring planned Nationally and Internationally in 2024-25.

We have maintained our international profile and continued our advocacy through our work. Claire and Rosie presented the company's working methodology at the VII Encounter of Arts for (early) childhood at El Petit Festival in Sabadell. We performed **We Touch, We Play We Dance** at Musica Festival in Strasbourg, El Petit Festival and Opening Doors Festival in Aberystwyth.

Over the last 6 months of the year, we trialled a Co-Directorship leadership model. Developed in consultation with the board. The Co-Directorship model is designed to enable shared responsibility and offer the necessary flexibility to meet staff's access needs and caring responsibilities. The model was reviewed in January 2024, with further review and appraisal dates scheduled for 2024-25.

It has been a year of growth and development for Second Hand Dance as we created and toured new work and worked towards developing a sustainable organisation with access at its core. We're excited to put into action our planned programme for 2024-25.

Financial review

The final position of the company as of 31 March 2024, with the brought forward funds of £24,501, is £35,563 of free reserves.

We have seen an increase in income, from £186,278 (2022/23) to £350,871, mainly as a result of the company's status as an Arts Council England National Portfolio Organisation (NPO) where we received a grant of £230,000. Our performance and workshop fees have reduced by £21,234 to £51,667. This is not of concern as the main activity for the company in 2023/24 was the creation and development of a new project.

Our status as an NPO allowed us to increase our activity and recruit additional employees, reflected in increased expenditure. Expenditure has increased from £235,141 (2022/23) to £339,809. The increase is mainly reflected in artistic expenditure, with small increases in direct costs and travel - a reflection of the increased costs of living and inflation alongside increased activity.

The addition of funds to the company's reserves this year reflects its strategic planning, persistence, entrepreneurial spirit, and the strong demand for its work from both the public and the industry.

Looking ahead to 2024/25, the company is well-positioned to further stabilise its core operations while exploring new opportunities to expand its reach and activities.

Second Hand Dance Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Second Hand Dance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

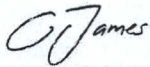
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 29 November 2024 and signed on its behalf by:



.....
Ms C A James
Trustee

Second Hand Dance Limited

Independent Examiner's Report to the trustees of Second Hand Dance Limited ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Second Hand Dance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


N Coupland FCA DChA

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

29 November 2024

Second Hand Dance Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	231,000	-	231,000
Charitable activities	4	109,754	1,000	110,754
Other income	5	9,117	-	9,117
Total income		<u>349,871</u>	<u>1,000</u>	<u>350,871</u>
Expenditure on:				
Charitable activities	6	<u>(338,809)</u>	<u>(1,000)</u>	<u>(339,809)</u>
Total expenditure		<u>(338,809)</u>	<u>(1,000)</u>	<u>(339,809)</u>
Net income		<u>11,062</u>	<u>-</u>	<u>11,062</u>
Net movement in funds		11,062	-	11,062
Reconciliation of funds				
Total funds brought forward		<u>24,501</u>	<u>-</u>	<u>24,501</u>
Total funds carried forward	15	<u>35,563</u>	<u>-</u>	<u>35,563</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	-	70,910	70,910
Charitable activities	4	90,245	11,653	101,898
Other income	5	13,470	-	13,470
Total income		<u>103,715</u>	<u>82,563</u>	<u>186,278</u>
Expenditure on:				
Charitable activities	6	<u>(151,458)</u>	<u>(83,683)</u>	<u>(235,141)</u>
Total expenditure		<u>(151,458)</u>	<u>(83,683)</u>	<u>(235,141)</u>
Net expenditure		<u>(47,743)</u>	<u>(1,120)</u>	<u>(48,863)</u>
Net movement in funds		(47,743)	(1,120)	(48,863)
Reconciliation of funds				
Total funds brought forward		<u>72,244</u>	<u>1,120</u>	<u>73,364</u>
Total funds carried forward	15	<u>24,501</u>	<u>-</u>	<u>24,501</u>

The funds breakdown for 2023 is shown in note 15.

Second Hand Dance Limited
(Registration number: 08440496)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	285	215
Current assets			
Debtors	12	13,628	13,019
Cash at bank and in hand	13	<u>26,977</u>	<u>17,299</u>
		40,605	30,318
Creditors: Amounts falling due within one year	14	<u>(5,327)</u>	<u>(6,032)</u>
Net current assets		<u>35,278</u>	<u>24,286</u>
Net assets		<u>35,563</u>	<u>24,501</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>35,563</u>	<u>24,501</u>
Total funds	15	<u>35,563</u>	<u>24,501</u>

For the financial year ending 31 March 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 29 November 2024 and signed on their behalf by:



.....
Ms C A James
Trustee

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The Charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

75 Hazon Way

Epsom

KT19 8HG

These financial statements were authorised for issue by the trustees on 29 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Second Hand Dance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Reducing balance

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	231,000	-	231,000
Total for 2024	<u>231,000</u>	<u>-</u>	<u>231,000</u>
Total for 2023	<u>-</u>	<u>70,910</u>	<u>70,910</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Performance and workshop	51,667	-	51,667
Commission and consultancy	58,087	1,000	59,087
Total for 2024	<u>109,754</u>	<u>1,000</u>	<u>110,754</u>
Total for 2023	<u>90,245</u>	<u>11,653</u>	<u>101,898</u>

5 Other income

	Unrestricted General £	Total 2024 £	Total 2023 £
Other income	1,418	1,418	-
Theatre tax relief	7,699	7,699	13,470
	<u>9,117</u>	<u>9,117</u>	<u>13,470</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Production cost	15,805	1,000	16,805
Direct cost	74,098	-	74,098
Artistic expenditure	203,629	-	203,629
Training cost	1,315	-	1,315
Insurance	2,121	-	2,121
Software and Consumables	1,382	-	1,382
Subscriptions	1,391	-	1,391
Travel expenses	24,237	-	24,237
Advertising and promotion	9,233	-	9,233
Consultancy	2,725	-	2,725
Depreciation	95	-	95
Printing and stationary	138	-	138
Legal and professional cost	1,530	-	1,530
	<u>337,699</u>	<u>1,000</u>	<u>338,699</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Production cost	3,336	828	4,164
Direct cost	35,918	14,198	50,116
Artistic expenditure	92,330	44,533	136,863
Training cost	-	2,271	2,271
Rent	-	780	780
Insurance	857	2,048	2,905
Software and Consumables	884	170	1,054
Subscriptions	1,237	-	1,237
Travel expenses	10,691	8,387	19,078
Advertising and promotion	846	10,460	11,306
Consultancy	1,515	-	1,515
Depreciation	72	-	72
Printing and stationary	88	8	96
Legal and professional cost	1,464	-	1,464
	<u>149,238</u>	<u>83,683</u>	<u>232,921</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

In addition to the expenditure analysed above, there are also governance costs of £1,110 (2023 - £2,220) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,110	1,110
Total for 2024	1,110	1,110
Total for 2023	2,220	2,220

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	95	72

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	5,303	5,303
Additions	165	165
At 31 March 2024	<u>5,468</u>	<u>5,468</u>
Depreciation		
At 1 April 2023	5,088	5,088
Charge for the year	95	95
At 31 March 2024	<u>5,183</u>	<u>5,183</u>
Net book value		
At 31 March 2024	<u>285</u>	<u>285</u>
At 31 March 2023	<u>215</u>	<u>215</u>

12 Debtors

	2024 £	2023 £
Trade debtors	-	7,060
Prepayments	929	959
Accrued income	12,699	5,000
	<u>13,628</u>	<u>13,019</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>26,977</u>	<u>17,299</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	4,172
Other taxation and social security	1,867	-
Other creditors	450	-
Accruals	3,010	1,860
	<u>5,327</u>	<u>6,032</u>

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	24,501	349,871	(338,809)	35,563
Restricted funds				
Commission income	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
Total funds	<u>24,501</u>	<u>350,871</u>	<u>(339,809)</u>	<u>35,563</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	72,244	103,715	(151,458)	24,501
Restricted				
Elevate	13,177	50,000	(63,177)	-
Touring - Touch - 2022 ACE	(12,057)	16,910	(4,853)	-
Touring - Touch - 2022 Japan	-	4,000	(4,000)	-
Development - Touch - Adaptation for disabled audiences	<u>-</u>	<u>11,653</u>	<u>(11,653)</u>	<u>-</u>
Total restricted funds	<u>1,120</u>	<u>82,563</u>	<u>(83,683)</u>	<u>-</u>
Total funds	<u>73,364</u>	<u>186,278</u>	<u>(235,141)</u>	<u>24,501</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	285	285
Current assets	40,605	40,605
Current liabilities	<u>(5,327)</u>	<u>(5,327)</u>
Total net assets	<u>35,563</u>	<u>35,563</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	215	215
Current assets	30,318	30,318
Current liabilities	<u>(6,032)</u>	<u>(6,032)</u>
Total net assets	<u>24,501</u>	<u>24,501</u>

17 Related party transactions

There were no related party transactions in the year.