

Company registration number: 08440496

Charity registration number: 1199318

Second Hand Dance Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Second Hand Dance Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Second Hand Dance Limited

Reference and Administrative Details

Charity Registration Number	1199318
Company Registration Number	08440496
Registered Office	75 Hazon Way Epsom KT19 8HG
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

Second Hand Dance Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management.

Governing Documents

Second Hand Dance is a charitable company limited by guarantee incorporated on 12 March 2013 and registered as a charity on 15 June 2022.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 2 November 2021, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Ms L R Wildish

Miss C A Bernhardt (resigned 5 August 2023)

Mr J R Singleton (appointed 25 November 2022)

Ms C A James

Charitable Purpose

Second Hand Dance's charitable objects are specifically restricted to the following:

To advance the education of, and to promote the public appreciation and participation in the art of dance for the public benefit, in particular but not exclusively through the provision of performances, training, workshops and other such events.

Second Hand Dance is a disabled-led dance company creating bold, accessible performances, digital projects and events for children and adults. We present our work at festivals and venues (inter)nationally, collaborating with educational specialists to create accompanying resources and activities. Our vision is a world where dance and play are central to the lives of all, regardless of ability.

Second Hand Dance Limited

Trustees' Report

Structure and Governance

The charity currently has a Board comprised of three non-executive Trustees, led by the chair Cath James.

The Company's Board of Trustees meet every quarter. At each meeting it considers a detailed report from the Co - Directors about past, current and future activity. The Board also receives and considers financial reports presented by the Co - Directors and proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Second Hand Dance's Board Role and Responsibilities Document, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develops action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Second Hand Dance's audiences and partners. Particular skills are currently sought across HR and recruitment, entertainment law, primary education and child development, disability policy and communications.

Trustee Induction and Training

New trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the Co - Directors to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organisation to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Second Hand Dance's funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £28,350, the equivalent of three months' operational costs.

The charity's Unrestricted Reserves at 31/10/2023 are £24,501 Free Reserves, defined as Unrestricted Reserves minus the value of Tangible Fixed Assets, are £24,286.

The Trustees intend, through their budgeting and good financial management, to achieve their target level of unrestricted reserves by 2024.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Second Hand Dance Limited

Trustees' Report

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

Risk Management

The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Achievements and performance

Looking back at 2022-23, we're proud of the achievements that Second Hand Dance have made through our artistic work, advocacy and organisational development. In this year we have become a **registered charity** and secured **National Portfolio Organisation (NPO) Status** from Arts Council England which will allow us to continue to deliver our charitable aims across 2023-26 and beyond. National and international touring (including Japan, Belgium and Singapore) has ensured performances of **We Touch We Play We Dance** have reached a wide and broad audience base, increasing the number of people that engage in our work. During 2022-23, we performed **We Touch We Play We Dance** for the first time internationally, increasing our audience from 550 in 2021-22 to 2863, with 53% coming from international performances. These opportunities have led to the development of new relationships and increased income.

We have developed new partnerships within academia demonstrated by our spotlight at **Polka Theatre's inaugural Early Years Festival Big Dreams**. We have engaged with acclaimed academics Michael Banissey, Professor of Psychological Science at the University of Bristol and Dr Kitty Morley who have acknowledged the robust nature of our research processes.

Additionally, we have **adapted We Touch We Play We Dance** to be accessible for neurodivergent children in partnership with SENSE (national deaf/blind charity), Brimble Hill School, a Specialist School in Swindon. This version of the show will tour nationally and internationally in 2023/24.

For 2022-23 **We Touch We Play We Dance** reached a total of:

- 16 Venues (13 new to the company, 8 international)
- 82 Performances
- 2812 Audience
- 19 sold out shows.

Our digital works, the **Getting Dressed Films**, **Night Tree** and **Grass Films**, further increased our reach. Using pioneering bespoke digital access tools (including audio description created by children for children) enabled us to reach audiences from communities that encounter barriers to accessing cultural experiences, whether it be through social economic barriers, disabilities and/or other reasons. This digital work allowed us to maintain international partnerships and at the same time develop new ones in a post covid landscape. In 22/23 1,821 people watched a Second Hand Dance digital dance film. We have continued our advocacy through our work on the **Assitej International Executive Committee's Access Committee** and as **Sadlers Wells Artist Advisor** with specific focus on family programme.

In 2022-23 we were appointed as Company in Residence with South East Dance from July 2022 - July 2024. This role will allow us to support their thinking of Early Years Work and will be Co-curating their First Early Years Festival in 2024. We were also chosen to join Swindon Dance's Associate Artist Scheme for 2022-2024.

Second Hand Dance Limited

Trustees' Report

In 2022 we trialled a **new model of working with a Deputy Director** to support the access needs of the company's Artistic Director. We appointed Keir Patrick, a known and trusted collaborator, with a shared artistic aesthetic and sensibility. The role has been supported by coaching and mentoring by industry specialists Sarah Pickthall (Coach), Amy Butler, Ben Duke and Anna Williams (Mentors).

It has been a great year for Second Hand Dance as we continue to reach new audiences, build new and strengthen our partnerships and create a sustainable organisation with access at its core. We're excited to put into action our planned programme for 2023-26.

The trustees would like to take this opportunity to thank the leadership of the organisation for their commitment and resilience during this first year as a charity. Congratulations to Claire and Rosie, and all the team at Second Hand Dance.

Financial review

The final position of the company as of 31 March 2023, with the brought forward funds of £73,634, is £24,501 of free reserves.

We have seen an increase in income, from £169,716 (2021/22) to £186,278, mainly as a result of an increase in activity and income generated from performance and workshop fees i.e. £70,910 compared to £38,876. Of course the increase in activity has had an associated increase in expenses, up from £174,289 to £235,141. The increase mainly reflected in artistic expenditure, with small increases in direct costs and travel - a reflection of the increased costs of living and inflation alongside increased activity.

It is a testament to the Company's planning, tenacity, entrepreneurial approach and the public and sector demand for its work that funds continued to be added to the company's reserves this year.

As we look forward to 2023/24 the company is positioned to continue to stabilise its core activity alongside exploring opportunities to extend its reach and activity.

Second Hand Dance Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Second Hand Dance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 8 December 2023 and signed on its behalf by:


.....
Mr J R Singleton
Trustee

Second Hand Dance Limited

Independent Examiner's Report to the trustees of Second Hand Dance Limited ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Second Hand Dance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
N Coupland FCA DChA

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

8 December 2023

Second Hand Dance Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	-	70,910	70,910
Charitable activities	4	90,245	11,653	101,898
Other income	5	13,470	-	13,470
Total income		103,715	82,563	186,278
Expenditure on:				
Charitable activities	6	(151,458)	(83,683)	(235,141)
Total expenditure		(151,458)	(83,683)	(235,141)
Net expenditure		(47,743)	(1,120)	(48,863)
Net movement in funds		(47,743)	(1,120)	(48,863)
Reconciliation of funds				
Total funds brought forward		72,244	1,120	73,364
Total funds carried forward	15	24,501	-	24,501
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £ (As restated)
Income and Endowments from:				
Donations and legacies	3	-	76,569	76,569
Charitable activities	4	64,173	28,975	93,148
Other income	5	9,476	-	9,476
Total income		73,649	105,544	179,193
Expenditure on:				
Charitable activities	6	(59,944)	(114,345)	(174,289)
Total expenditure		(59,944)	(114,345)	(174,289)
Net income/(expenditure)		13,705	(8,801)	4,904
Net movement in funds		13,705	(8,801)	4,904
Reconciliation of funds				
Total funds brought forward		58,539	9,921	68,460
Total funds carried forward	15	72,244	1,120	73,364

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

The notes on pages 10 to 18 form an integral part of these financial statements.

Second Hand Dance Limited
(Registration number: 08440496)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £ (As restated)
Fixed assets			
Tangible assets	11	215	287
Current assets			
Debtors	12	13,019	22,895
Cash at bank and in hand	13	17,299	54,818
		30,318	77,713
Creditors: Amounts falling due within one year	14	(6,032)	(4,636)
Net current assets		24,286	73,077
Net assets		24,501	73,364
Funds of the Charity:			
Restricted income funds			
Restricted funds	15	-	1,120
Unrestricted income funds			
Unrestricted funds		24,501	72,244
Total funds	15	24,501	73,364

For the financial year ending 31 March 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 8 December 2023 and signed on their behalf by:



 Mr J R Singleton
 Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The Charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

75 Hazon Way
Epsom
KT19 8HG

These financial statements were authorised for issue by the trustees on 8 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Second Hand Dance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,303 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	70,910	70,910
Total for 2023	70,910	70,910
Total for 2022	76,569	76,569

4 Income from charitable activities

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total funds £
Performance and workshop	72,901	-	72,901
Commission and consultancy	-	11,653	11,653
Commission and consultancy	17,344	-	17,344
Total for 2023	<u>90,245</u>	<u>11,653</u>	<u>101,898</u>
Total for 2022	<u>64,173</u>	<u>28,975</u>	<u>93,148</u>

5 Other income

	Unrestricted funds General £	Total funds £
Theatre Tax Relief	<u>13,470</u>	<u>13,470</u>
Total for 2023	<u>13,470</u>	<u>13,470</u>
Total for 2022	<u>9,476</u>	<u>9,476</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Production cost	3,336	828	4,164
Direct cost	35,918	14,198	50,116
Artistic expenditure	92,330	44,533	136,863
Training cost	-	2,271	2,271
Rent	-	780	780
Insurance	857	2,048	2,905
Software and Consumables	884	170	1,054
Subscriptions	1,237	-	1,237
Travel expenses	10,691	8,387	19,078
Advertising and promotion	846	10,460	11,306
Consultancy	1,515	-	1,515
Depreciation	72	-	72
Printing and stationary	88	8	96
Legal and professional cost	1,464	-	1,464
	<u>149,238</u>	<u>83,683</u>	<u>232,921</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Production cost	11	4,756	4,767
Direct cost	25,115	13,192	38,307
Artistic expenditure	21,755	74,543	96,298
Training cost	-	1,140	1,140
Rent	1,560	-	1,560
Insurance	1,832	-	1,832
Software and Consumables	3,644	1,262	4,906
Subscriptions	-	844	844
Travel expenses	2,242	11,057	13,299
Advertising and promotion	1,503	7,061	8,564
Consultancy	-	100	100
Depreciation	96	-	96
Printing and stationary	86	-	86
Legal and professional cost	1,050	390	1,440
	<u>58,894</u>	<u>114,345</u>	<u>173,239</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

In addition to the expenditure analysed above, there are also governance costs of £2,220 (2022 - £1,050) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,220	2,220
Total for 2023	<u>2,220</u>	<u>2,220</u>
Total for 2022	<u>1,050</u>	<u>1,050</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>72</u>	<u>96</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	<u>5,303</u>	<u>5,303</u>
At 31 March 2023	<u>5,303</u>	<u>5,303</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Furniture and equipment £	Total £
Depreciation		
At 1 April 2022	5,016	5,016
Charge for the year	<u>72</u>	<u>72</u>
At 31 March 2023	<u>5,088</u>	<u>5,088</u>
Net book value		
At 31 March 2023	<u>215</u>	<u>215</u>
At 31 March 2022	<u>287</u>	<u>287</u>

12 Debtors

	2023 £	2022 £
Trade debtors	7,060	11,598
Prepayments	959	11,278
Accrued income	5,000	-
Other debtors	<u>-</u>	<u>19</u>
	<u>13,019</u>	<u>22,895</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>17,299</u>	<u>54,818</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,172	1,896
Accruals	<u>1,860</u>	<u>2,740</u>
	<u>6,032</u>	<u>4,636</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	72,244	103,715	(151,458)	24,501
Restricted funds				
Elevate	13,177	50,000	(63,177)	-
Touring - Touch - 2022 ACE	(12,057)	16,910	(4,853)	-
Touring - Touch - 2022 Japan	-	4,000	(4,000)	-
Development - Touch - Adaptation for disabled audiences	-	11,483	(11,483)	-
Total restricted funds	<u>1,120</u>	<u>82,393</u>	<u>(83,513)</u>	<u>-</u>
Total funds	<u>73,364</u>	<u>186,108</u>	<u>(234,971)</u>	<u>24,501</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General fund	58,539	73,649	(59,944)	72,244
Restricted				
Elevate	9,921	62,835	(59,579)	13,177
Touring - Touch - 2022 ACE	-	16,909	(28,966)	(12,057)
Development	-	6,000	(6,000)	-
Creation	-	19,800	(19,800)	-
Total restricted funds	<u>9,921</u>	<u>105,544</u>	<u>(114,345)</u>	<u>1,120</u>
Total funds	<u>68,460</u>	<u>179,193</u>	<u>(174,289)</u>	<u>73,364</u>

Second Hand Dance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	215	215
Current assets	30,318	30,318
Current liabilities	(6,032)	(6,032)
Total net assets	<u>24,501</u>	<u>24,501</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £ (As restated)
Tangible fixed assets	287	287
Current assets	77,713	77,713
Current liabilities	(4,636)	(4,636)
Total net assets	<u>73,364</u>	<u>73,364</u>

17 Related party transactions

There were no related party transactions in the year.