

Report of the Trustees and

Unaudited Financial Statements for the Period 1 November 2022 to 31 August 2023

for

Parkgate Pre-School

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

REGISTERED COMPANY NUMBER: CE029427 (England and Wales)
REGISTERED CHARITY NUMBER: 1199313

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Parkgate Pre-School

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for the Period 1 November 2022 to 31 August 2023

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Parkgate Pre-School
Report of the Trustees
for the Period 1 November 2022 to 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 November 2022 to 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 1 November 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Parkgate Pre-School cares for local children between the ages of two and four. It operates during term time Monday to Friday between 9.00am and 3.30pm with a lunch club bridging the morning and afternoon sessions. It is Ofsted registered and accommodates 24 children per session. The daily structure operates within the Early Year's Foundation Stage (EYFS).

The charitable activities previously undertaken by Parkgate Pre-School (registered charity number: 1133164), together with net assets, were transferred on 25 November 2022 to the recently formed Charitable Incorporated Organisation also known as Parkgate Pre-School. Those net assets totalling £38,162 and comprising of the unexpended bank funds of the old charity and play equipment transferred at net book value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029427 (England and Wales)

Registered Charity number

1199313

Registered office

Parkgate County Primary School
Brooklands Road
Parkgate
Cheshire
CH64 6SW

Trustees

Mrs N G Savage (appointed 1/11/22)
Mrs H J Yuregir (appointed 1/11/22)
Miss A Young (appointed 1/11/22)

Independent Examiner

A M Bagnall FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Approved by order of the board of trustees on 28 February 2024 and signed on its behalf by:

Parkgate Pre-School

Report of the Trustees
for the Period 1 November 2022 to 31 August 2023

Mrs H J Yuregir - Trustee

Independent Examiner's Report to the Trustees of
Parkgate Pre-School

Independent examiner's report to the trustees of Parkgate Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 November 2022 to 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Bagnall FCA
The Institute of Chartered Accountants in England and Wales

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

28 February 2024

Parkgate Pre-School

Statement of Financial Activities
for the Period 1 November 2022 to 31 August 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		36,768
Charitable activities		
Grants and admissions		84,595
Other trading activities	2	4,014
Total		<u>125,377</u>
EXPENDITURE ON		
Charitable activities		
Support costs		77,144
Other		9,227
Total		<u>86,371</u>
NET INCOME		<u>39,006</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,006</u></u>

The notes form part of these financial statements

Parkgate Pre-School

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	21,144
CURRENT ASSETS		
Cash at bank		19,006
CREDITORS		
Amounts falling due within one year	7	(1,144)
NET CURRENT ASSETS		<u>17,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,006
NET ASSETS		<u>39,006</u>
FUNDS	8	
Unrestricted funds		<u>39,006</u>
TOTAL FUNDS		<u>39,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Parkgate Pre-School

Balance Sheet - continued

31 August 2023

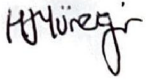
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2024 and were signed on its behalf by:



NG Savage - Trustee

HJ Yuregir - Trustee



Parkgate Pre-School

Notes to the Financial Statements
for the Period 1 November 2022 to 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Play equipment - at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parkgate Pre-School

Notes to the Financial Statements - continued
for the Period 1 November 2022 to 31 August 2023

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	4,014
	<u><u> </u></u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	1,244
Other operating leases	500
	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2023.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Teachers	7
	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Play equipment £
COST	
Additions	22,388
	<u><u> </u></u>
DEPRECIATION	
Charge for year	1,244
	<u><u> </u></u>
NET BOOK VALUE	
At 31 August 2023	21,144
	<u><u> </u></u>

Parkgate Pre-School

Notes to the Financial Statements - continued
for the Period 1 November 2022 to 31 August 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	1,144
	<u><u> </u></u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.23 £
Unrestricted funds		
General fund	39,006	39,006
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>39,006</u></u>	<u><u>39,006</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,377	(86,371)	39,006
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>125,377</u></u>	<u><u>(86,371)</u></u>	<u><u>39,006</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2023.

Parkgate Pre-School

Detailed Statement of Financial Activities
for the Period 1 November 2022 to 31 August 2023

£

INCOME AND ENDOWMENTS

Donations and legacies	
Donations	36,768
Other trading activities	
Fundraising events	4,014
Charitable activities	
Fees from parents	25,322
LEA grant	59,273
	<hr/>
	84,595
Total incoming resources	<hr/>
	125,377

EXPENDITURE

Other	
Rent	500
Snacks and toys etc	1,667
Courses and DBS	2,405
Sanitary goods and uniforms	558
Paints etc (Ypo)	303
General repairs and maintenance	541
Play equipment	1,244
	<hr/>
	7,218
Support costs	
Management	
Wages	69,672
Pensions	2,090
General rates and water	1,282
Telephone	85
Sundries	611
School cleaner cost	2,205
Website design and maintenance	1,069
Stationery	130
	<hr/>
	77,144
Finance	
Bank charges	56
Governance costs	
Accountancy	1,953
	<hr/>
Total resources expended	<hr/>
	86,371
Net income	<hr/>
	39,006

This page does not form part of the statutory financial statements