

**SPADS
(SONG, PANTOMIME AND DRAMA SOCIETY)**

Charity Registration Number: 1199306

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

SPADS (SONG, PANTOMIME AND DRAMA SOCIETY)
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FOR THE YEAR ENDED 31st MARCH 2024

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Charity Information

Charity Registration Number

1199306

Trustees

(Officers and Members of the Board of Trustees)

Peter Wright	Chair
Ian Clarke	Vice Chair
Will Leete	Treasurer
Emma Cole	Secretary
Josh Clarke	Trustee
Debbie Stoten	Trustee
Alan Reilly	Trustee
Sarah Moir	Trustee
Matthew Curtis	<i>(Appointed 06/07/2023)</i>
Jacqui Madagan	<i>(Resigned 06/07/2023)</i>

Independent Examiner

John S D Millar ACMA, CGMA

Bankers

Virgin Money

SPADS (SONG, PANTOMIME AND DRAMA SOCIETY)
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TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

The trustees present their report for the year ended 31st March 2024.

Trustees

At the Annual General Meeting on Thursday 6th July 2023, Jacqui Madagan resigned from the board. Matthew Curtis was appointed to the board as Trustee.

The remaining officers and committee members remained the same, therefore the Board is as follows:

Chair: Peter Wright
Vice Chair: Ian Clarke
Treasurer: Will Leete
Secretary: Emma Cole
Trustees: Alan Reilly, Debbie Stoten, Josh Clarke, Matthew Curtis, Sarah Moir

Constitution

The society is registered with the Charity Commission (No. 1199306) and was formed in 1937 (Charitable Incorporated Organisation registration – June 2022). It is administered by a Board of Trustees (Committee) elected in accordance with a book of rules, the latest version of which was issued in 2022.

Location

As its base, the society hires the premises known as St. Paul's Church Hall, Pixmore Avenue, Letchworth Garden City, Hertfordshire, SG6 1QT. The society stage their productions in various venues in and around Letchworth Garden City.

Objects and Aims

The objects of the Charity (Society) are to educate the public in, and to further the development of public appreciation and taste in dramatic and operatic arts and musical works of all kinds; and to assist and further such charitable institutions and purposes as the society shall from time to time determine.

Review of Progress

- June 2023 - Legally Blonde The Musical
- December 2023 – Annual Pantomime, Aladdin
- January 2024 – 2nd Annual Awards Evening

In March 2024, the Board of Trustees decided against making any donations to local charities. This is predominantly due to expected increased costs for the 2024-25 financial year. However, earlier in the year, SPADS donated a family ticket for the pantomime to a local business, Innovative Trials Ltd., for their fundraising event in aid of Great Ormond Street Children's Hospital. The Board of Trustees remain committed to regularly assessing ways in which we can support other local charities.

For the financial year ending 31st March 2024, SPADS has made an overall profit of £2,577.52.

Funds and Investments

All SPADS funds are held in bank accounts with Virgin Money. The society's funds are all unrestricted.

Approval

This report was approved by the Trustees and signed on their behalf.



Peter Wright
Chair

09/04/2025

Date

SPADS (SONG, PANTOMIME AND DRAMA SOCIETY)
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INCOME & EXPENDITURE ACCOUNT FOR 2023/24
01/04/2023 to 31/03/2024

	<u>2023/24</u>	<u>2022/23</u>
<u>Income</u>		
Tickets	£ 39,448.47	£ 22,280.04
Programmes & Merchandise	£ 626.30	£ 224.00
Bar, Sweets, Ices	£ -	£ 708.37
Member Production Fee	£ 290.00	£ 535.00
Member Rehearsal Refreshments	£ 190.00	£ 175.00
Charitable Donations	£ 250.00	£ 500.00
Sundry Receipts	£ 90.00	£ 280.00
Sponsorship & Grants	£ 300.00	£ -
Bank Interest / Cashback	£ 1,364.22	£ 151.89
Equipment Hire	£ 100.00	£ 200.00
	<u>£ 42,658.99</u>	<u>£ 25,054.30</u>
<u>Expenditure</u>		
Scripts & Royalties	£ 3,488.04	£ -
Printing	£ 821.70	£ 552.34
Costumes	£ 1,911.13	£ 1,715.85
Publicity	£ 925.21	£ 339.58
Stage (Scenery, props, lighting, sound etc.)	£ 15,919.70	£ 6,958.62
Sundry Expenses	£ 812.75	£ 433.48
Charitable Donations	£ 48.00	£ 600.00
Musicians	£ 2,900.00	£ 1,381.67
Financial Fees (Card machine)	£ 21.40	£ 133.88
Rent (Church Hall)	£ 4,184.70	£ 2,390.50
Rent (Theatre)	£ 4,800.00	£ -
Insurance	£ 936.93	£ 699.76
Stationery	£ 312.31	£ 107.20
Food & Beverage (for shows & events)	£ 2,755.82	£ 2,033.97
Professional Membership/Fees (NODA)	£ 243.78	£ -
Purchase/Sale of Equipment	£ -	£ 1,924.49
	<u>£ 40,081.47</u>	<u>£ 19,271.34</u>
Profit / (Loss) to Date:	<u>£ 2,577.52</u>	<u>£ 5,782.96</u>

Financial Status As At: 31/03/24

	<u>2023/24</u>	<u>2022/23</u>
Cash At:		
Virgin Money - Current A/C	£ 46,505.73	£ 1,587.74
Virgin Money - Deposit A/C	£ 10.85	£ 42,080.40
Petty Cash	£ -	£ -
Accruals	£ (900.00)	£ (700.00)
Prepayments (Legally Blonde)	£ -	£ 1,209.90
Prepayments (The Wedding Singer)	£ 1,138.98	£ -
	<u>£ 46,755.56</u>	<u>£ 44,178.04</u>
Represented By:		
Reserves Brought Forward	£ 44,178.04	£ 38,395.08
Profit To Date	£ 2,577.52	£ 5,782.96
	<u>£ 46,755.56</u>	<u>£ 44,178.04</u>

In my opinion the financial statements give a true and fair view of the state of the societies affairs as at 31st March, 2024 and for its income and expenditure for the year then ended.

John S D Millar ACMA, CGMA
08/04/2024



SPADS (SONG, PANTOMIME AND DRAMA SOCIETY)
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PRODUCTION/EVENT - INCOME & EXPENDITURE ACCOUNTS
01/04/2023 - 31/03/2024

	June 2023 Legally Blonde	December 2023 Pantomime	January 2024 Awards Evening
<u>Income</u>			
Tickets	£ 14,208.00	£ 24,250.47	£ 990.00
Programmes	£ -	£ 552.00	£ -
Bar, Sweets, Ices	£ -	£ -	£ -
Sponsorship & grant	£ -	£ 300.00	
	£ 14,208.00	£ 25,102.47	£ 990.00
<u>Expenditure</u>			
Scripts & Royalties	£ 3,279.50	£ 208.54	£ -
Printing	£ 98.00	£ 598.25	£ 6.99
Costumes	£ 302.72	£ 1,557.90	£ -
Publicity	£ 486.74	£ 438.47	£ -
Staging (scenery, lighting, sound, props)	£ 4,273.47	£ 10,796.53	£ 128.14
Charitable Donations	£ -	£ -	£ -
First Aid	£ -	£ -	£ -
Musicians	£ 1,700.00	£ 1,200.00	£ -
Financial Fees (Paypal, Zettle etc.)	£ -	£ -	£ -
Rent (St. Pauls Church Hall)	£ 1,435.20	£ 1,170.00	£ -
Rent (Theatre - Broadway)	£ 4,800.00	£ -	£ -
Insurance (notional)	£ -	£ -	£ -
Stationary	£ -	£ 32.97	£ -
Bar Stock (drinks, sweets, ices etc.)	£ -	£ 129.28	£ 2,101.52
Front of House Costs	£ -	£ -	£ -
Videography	£ -	£ -	£ -
Professional Membership/Fees (NODA)	£ -	£ -	£ -
Sundry Expenses	£ 322.50	£ -	£ -
	£ 16,698.13	£ 16,131.94	£ 2,236.65
Profit / (Loss):	£ (2,490.13)	£ 8,970.53	£ (1,246.65)

SPADS (SONG, PANTOMIME AND DRAMA SOCIETY)
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OPERATING COSTS - INCOME & EXPENDITURE ACCOUNTS

01/04/2023 - 31/03/2024

	Main Running Costs	Sundry Receipts & Expenses
<u>Income</u>		
Member Subscriptions (Prod. Fee + Refreshment)	£ 480.00	£ -
Equipment Hire	£ 100.00	£ -
Donations	£ 250.00	£ -
Bingo / Raffle	£ 74.30	£ -
Bank Interest / Cashback	£ -	£ 1,364.22
Sundry (Sale of Equipment)	£ -	£ 90.00
	£ 904.30	£ 1,454.22
<u>Expenditure</u>		
Scripts & Royalties	£ -	£ -
Printing	£ 118.46	£ -
Costumes	£ 50.51	£ -
Publicity	£ -	£ -
Staging (scenery, lighting, sound, props)	£ 721.56	£ -
Charitable Donations	£ 48.00	£ -
First Aid	£ -	£ -
Musicians	£ -	£ -
Financial Fees (Paypal, Zettle etc.)	£ -	£ -
Rent (St. Pauls Church Hall)	£ 1,579.50	£ -
Rent (Theatre - Broadway)	£ -	£ -
Insurance (notional)	£ 936.93	£ -
Stationary	£ 279.34	£ -
Bar Stock (drinks, sweets, ices etc.)	£ 525.02	£ -
Front of House Costs	£ -	£ -
Videography	£ -	£ -
Professional Membership/Fees (NODA)	£ 243.78	£ -
Financial Fees (Lloyds Bank Fees)	£ -	£ 21.40
Drum Kit Purchase	£ -	£ -
Studio Hire	£ -	£ -
Web Design & Build	£ -	£ 27.00
Lighting equipment, cables & flight case	£ -	£ -
Sundry (Refunds/Complimentary Tickets)	£ -	£ 463.25
	£ 4,503.10	£ 511.65
Profit / (Loss):	£ (3,598.80)	£ 942.57

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**Independent Examiner's Report to the Trustees of
SPADS (Song, Pantomime and Drama Society)**

I report on the Accounts of the Charity for the year ended 31st March 2024.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Charities Act to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accountants presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than that any not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



08/04/2024

John S D Millar ACMA, CGMA
Independent Examiner

Date

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DETAILS OF OTHER ASSETS HELD

Other Assets

For use by the Society (and other persons and organisations subject to agreement)

<u>Description</u>	<u>Purchase Price</u>	<u>Current Value (approx.)</u>
Follow Spot Lights (x2)	£500.00	£450.00
Pro Light LEDJ Par Can (x14)	£1,176.00	£567.00
Roland TD-17KVX Electronic Drum Kit	£1,626.49	£990.00
Roland Keyboard	£850.00	£425.00
Various costumes, scenery, props, equipment etc	£ -	£7,000
Steel Deck Staging	£ -	£720.00

TRUSTEES APPROVAL

The accounts detailed within have been approved by the Trustees on the date shown below and are signed on their behalf.



Will Leete
Treasurer

09/04/2024

Date



Peter Wright
Chair

09/04/2024

Date