

REGISTERED COMPANY NUMBER: CE029417 (England and Wales)
REGISTERED CHARITY NUMBER: 1199300

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025
FOR
TIR NATUR

LLŶR JAMES

Cyfrifynyr Ardystiedig Siartredig
Archwilynyr Cofrestredig

Chartered Certified Accountants
Registered Auditors

TIR NATUR

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FOR THE YEAR ENDED 30TH JUNE 2025**

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TIR NATUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose of the charity

To advance for the benefit of the public, the improvement and conservation of the physical and natural environment in Wales by buying/leasing land and restoring the natural processes that create resilient ecosystems. In doing so we will reverse declines in biodiversity and bio abundance in Wales. To advance the education and the engagement of the public in the principles of ecosystem restoration, through the promotion of these principles, and the networking of projects in Wales that follow them. To enhance the well-being of communities, principally in Wales, through the engagement of people with natural landscapes, and improving access to these landscapes.

Summary of the main activities

The main activities to the end of June 2025 have been to fundraiser to enable the charity to purchase over 1,000 acres of upland to create the largest rewilding site in Wales. Fundraising is continuing with completion anticipated in the 2025/26 financial year.

The land will become a living demonstration of nature-led ecological restoration, benefiting both wildlife and people and inspiring further rewilding action.

Policy on grant applications and social investment

The Tir Natur Ethical Policy details the responsibilities for due diligence when making grant applications and accepting large donations. This policy protects the reputation of Tir Natur and the donors. Grants are a major part of the fund-raising process to secure the land.

Tir Natur is working to secure social investment to enable the charity to purchase over 1,000 acres of upland in Wales. The Tir Natur Ethical Policy applies to investment alongside donations.

Tir Natur has a broad base of volunteers. All Trustees are volunteers and help to run the charity including, but not limited to, decision making, policy making, financial control, recruitment. Other volunteers carry out tasks including, but not limited to, support to the CEO and Fundraising team, carrying out surveys across the land, advising on ecological aspects.

ACHIEVEMENTS AND PERFORMANCE

Achievement and performance

Following strict criteria, Tir Natur has identified over 1,000 acres of upland that is ready for a wilder future. The fundraising and negotiating that has taken place has brought Tir Natur to the cusp of owning this land and bringing to fruition the benefits to wildlife and communities as nature is able to return.

Purchasing the land is the first step which is enabled through donations and social investment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TIR NATUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE029417 (England and Wales)

Registered Charity number
1199300

Registered office

Moat Farm
Trimsaran
Kidwelly
Dyfed
SA17 4EL

Trustees

Tasha Reilly
Tom Roberts
Sian Williams (resigned 6.9.24)
Richard Wheat
James Hitchcock (appointed 26.9.24)
Tim Birch (appointed 27.7.24)
Sara Weale (resigned 13.11.24)
Frances Walton (appointed 4.3.25)
Pamela Louise Noakes (appointed 15.3.25)

Trustees have regard to the guidance issued by the Charity Commission on public benefit.

Independent Examiner

Bethan Vaughan
Llyr James Chartered Certified Accountants
and Registered Auditors
25 Bridge Street
Carmarthen
SA31 3JS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

22-09-2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



.....A9219EEB32594C1.....

Tasha Reilly
Trustee



Cyfrifynyr Ardystiedig Siartredig *Chartered Certified Accountants*
Archwilnyr Cofrestredig *Registered Auditors*

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIR NATUR

Independent examiner's report to the trustees of Tir Natur ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TIR NATUR**

Bethan Vaughan

The Association of Chartered Certified Accountants

Llyr James Chartered Certified Accountants
and Registered Auditors

25 Bridge Street

Carmarthen

SA31 3JS

Date:

TIR NATUR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025**

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		83,447	833,861	917,308	11,694
Other trading activities	2	-	-	-	1,050
Investment income	3	<u>4,055</u>	<u>-</u>	<u>4,055</u>	<u>11</u>
Total		<u>87,502</u>	<u>833,861</u>	<u>921,363</u>	<u>12,755</u>
EXPENDITURE ON					
Raising funds		-	-	-	121
Other		<u>38,770</u>	<u>20,871</u>	<u>59,641</u>	<u>5,981</u>
Total		<u>38,770</u>	<u>20,871</u>	<u>59,641</u>	<u>6,102</u>
NET INCOME		48,732	812,990	861,722	6,653
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,651</u>	<u>-</u>	<u>9,651</u>	<u>2,998</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>58,383</u></u>	<u><u>812,990</u></u>	<u><u>871,373</u></u>	<u><u>9,651</u></u>

TIR NATUR**BALANCE SHEET
30TH JUNE 2025**

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
CURRENT ASSETS					
Cash at bank		60,717	812,990	873,707	10,371
CREDITORS					
Amounts falling due within one year	6	(2,334)	-	(2,334)	(720)
NET CURRENT ASSETS		<u>58,383</u>	<u>812,990</u>	<u>871,373</u>	<u>9,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,383</u>	<u>812,990</u>	<u>871,373</u>	<u>9,651</u>
NET ASSETS		<u><u>58,383</u></u>	<u><u>812,990</u></u>	<u><u>871,373</u></u>	<u><u>9,651</u></u>
FUNDS	7				
Unrestricted funds				58,383	9,651
Restricted funds				<u>812,990</u>	<u>-</u>
TOTAL FUNDS				<u><u>871,373</u></u>	<u><u>9,651</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

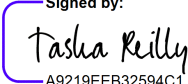
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

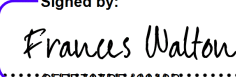
TIR NATUR

BALANCE SHEET - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
..... 22-09-2025 and were signed on its behalf by:

Signed by:

..... A9219FEB32594G1.....
Tasha Reilly
Trustee

Signed by:

..... C5FE767DE46843B.....
Frances Walton
Trustee

The notes form part of these financial statements

TIR NATUR**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the assumption that the charity is able to carry on operating as a going concern, which the trustees consider appropriate.

TIR NATUR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	<u>-</u>	<u>1,050</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>4,055</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,694	-	11,694
Other trading activities	1,050	-	1,050
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>12,755</u>	<u>-</u>	<u>12,755</u>
 EXPENDITURE ON			
Raising funds	121	-	121
Other	<u>5,981</u>	<u>-</u>	<u>5,981</u>
Total	<u>6,102</u>	<u>-</u>	<u>6,102</u>
 NET INCOME	 6,653	 -	 6,653

TIR NATUR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,998	-	2,998
TOTAL FUNDS CARRIED FORWARD	<u>9,651</u>	<u>-</u>	<u>9,651</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	894	-
Other creditors	<u>1,440</u>	<u>720</u>
	<u>2,334</u>	<u>720</u>

7. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	9,651	48,732	58,383
Restricted funds			
Tir Natur Land Purchase	-	812,990	812,990
TOTAL FUNDS	<u>9,651</u>	<u>861,722</u>	<u>871,373</u>

TIR NATUR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,502	(38,770)	48,732
Restricted funds			
Tir Natur Land Purchase	833,861	(20,871)	812,990
TOTAL FUNDS	<u>921,363</u>	<u>(59,641)</u>	<u>861,722</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	2,998	6,653	9,651
TOTAL FUNDS	<u>2,998</u>	<u>6,653</u>	<u>9,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,755	(6,102)	6,653
TOTAL FUNDS	<u>12,755</u>	<u>(6,102)</u>	<u>6,653</u>

TIR NATUR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	2,998	55,385	58,383
Restricted funds			
Tir Natur Land Purchase	-	812,990	812,990
TOTAL FUNDS	<u>2,998</u>	<u>868,375</u>	<u>871,373</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100,257	(44,872)	55,385
Restricted funds			
Tir Natur Land Purchase	833,861	(20,871)	812,990
TOTAL FUNDS	<u>934,118</u>	<u>(65,743)</u>	<u>868,375</u>

The Restricted Fund includes income that was received for the purpose of purchasing land for the charity.

RELATED PARTY DISCLOSURES

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There were no related party transactions for the year ended 30th June 2025.

TIR NATUR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	625,084	11,694
Gift aid	47,724	-
Grants	<u>244,500</u>	<u>-</u>
	917,308	11,694
Other trading activities		
Fundraising events	-	1,050
Investment income		
Deposit account interest	<u>4,055</u>	<u>11</u>
Total incoming resources	921,363	12,755
EXPENDITURE		
Support costs		
Management		
Wages	23,814	-
Insurance	302	-
Advertising	4,940	3,681
Computer costs	<u>1,379</u>	<u>392</u>
	30,435	4,073
Finance		
Bank charges	72	60
Accountancy	<u>1,500</u>	<u>720</u>
	1,572	780
Information technology		
Sundries	2,088	131
Carried forward	2,088	131

TIR NATUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	2025 £	2024 £
Information technology		
Brought forward	2,088	131
Website Costs	<u>-</u>	<u>216</u>
	2,088	347
Other		
Subscriptions	575	902
Governance costs		
Legal & professional fees	<u>24,971</u>	<u>-</u>
Total resources expended	<u>59,641</u>	<u>6,102</u>
Net income	<u><u>861,722</u></u>	<u><u>6,653</u></u>