



InCommon

Bringing generations together

ANNUAL REPORT 2023-2024

YEAR ENDED 31st JULY 2024

REFERENCE & ADMINISTRATIVE DETAILS

Registered charity name

InCommon Foundation

Company number

13421928

Charity number

1199292

Registered office

South Dock Office 5, Tobacco Docks,
Tobacco Quay, London, E1W 2SF

Trustees Anthony Wheeler,
Caroline Gordon, Harmony Chan,
Hector Smethurst, Rosalia Delfino,
Simren Priestley, Sue McDonald

CEO

Hannah Kayi Mason

Independent examiner Yinka

Tomori, Longmeade Consult Ltd,
The Old Rectory, Springhead Road,
Northfleet, DA11 8HN

OBJECTIVES, ACTIVITIES & PUBLIC BENEFIT

The objects of the charity, as stated in the Memorandum and Articles of Association are, for the public benefit. These include:

- the promotion of social inclusion particularly, but without limitation, among older people, who are excluded from society including by
 - developing and facilitating social and recreational intergenerational activities;
 - encouraging people to support and take part in social and recreational intergenerational activities aimed at preventing and relieving loneliness among socially excluded people and facilitating people to contribute to their community; in this clause 'socially excluded' means being excluded from society, or part of society, as a result of old age, disability, ill-health or other disadvantage and 'social inclusion' means the condition of not being socially excluded.

- to advance education including by developing, facilitating and providing educational programmes aimed at promoting intergenerational understanding

InCommon's main activity is developing, facilitating and running educational programmes in retirement homes aimed at promoting intergenerational understanding and social inclusion. We also support others in setting up their own intergenerational activities.

The activities undertaken further the charity's purposes for the public benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in pursuing charitable activities.

InCommon believes in a future where generations can come together in a connected and inclusive society.

Who we are

InCommon is a charity bringing generations together. We create opportunities for young people and older people to learn from one another, fostering mutual inspiration, growth, and a stronger sense of community.

We partner with housing associations, care homes, schools and youth groups to co-design and deliver regular intergenerational workshops that help young people and their older neighbours get to know each other - and themselves - better.

For us, intergenerational activities aren't just a 'nice to have', they're essential. They improve our social health, providing regular opportunities for connection. They also help us relate to people that are different from us and improve our understanding of what growing older is like. With ageism referred to as one of the last socially acceptable forms of discrimination,¹ there has never been a more pressing time to bring generations together.

¹ <https://www.apa.org/monitor/2023/03/cover-new-concept-of-aging>



What we do

Our intergenerational programmes create a space for young people and their older neighbours to connect over co-designed activities that are fun, accessible and fit for all the ages. Our three main programmes are Connect, Social Action and Empower.



CONNECT

Connect is our flagship programme, bringing together primary school children with their older neighbours in retirement homes. Children and older people attend monthly workshops where they learn about themselves and each other and take part in creative projects together.



SOCIAL ACTION

Our intergenerational social action programme connects young people with older people in their communities to create positive change. Younger and older neighbours work together to identify a common issue, developing their own social action campaign to help raise awareness and make a difference.



EMPOWER

We want to help as many people as possible develop positive intergenerational relationships in their communities. Our Empower programme supports housing associations, schools, community groups and individuals across the UK to connect generations and deliver meaningful intergenerational projects.

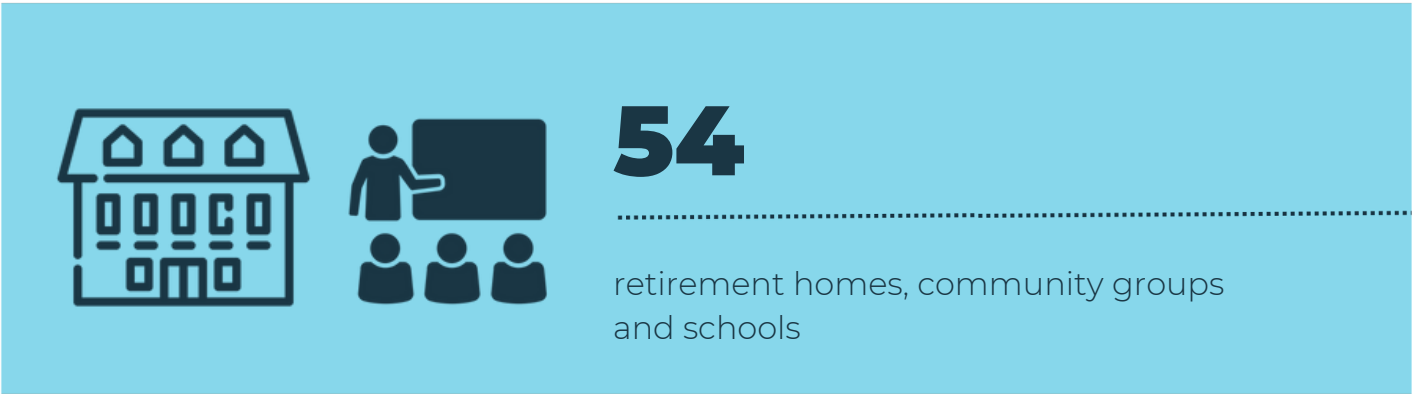
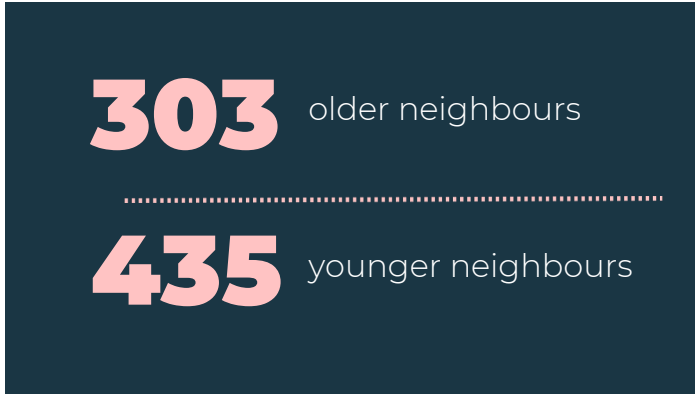
At first, I wasn't sure what would happen. Would the children turn up, see us and turn right back? But they're full of enthusiasm every time.

OLDER NEIGHBOUR, TRINITY HOSPITAL

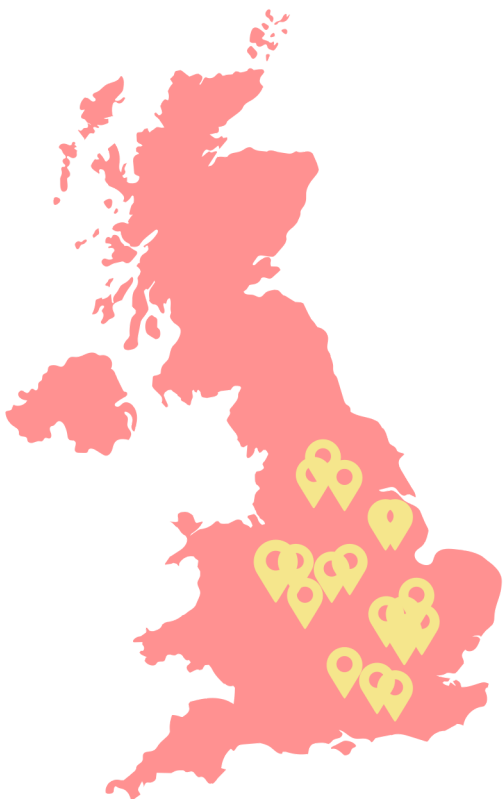


The year in numbers

We brought together 738 younger and older neighbours for intergenerational fun and learning, partnering with more than 50 retirement homes and schools to make this happen.



Intergenerational workshops took place across the UK, with Empower helping us reach older and younger neighbours outside of London.



Connection and confidence



Not everyone is lonely, but we can all benefit from cultivating connection and community. Intergenerational relationships give people of all ages the opportunity to connect, meet new people and grow in confidence.

OLDER NEIGHBOURS



of older neighbours made new connections (e.g. with children, teachers, fellow residents and volunteers) after taking part in intergenerational workshops



of older neighbours feel more confident building friendships and connections with younger people after attending workshops

YOUNGER NEIGHBOURS



of younger neighbours feel more confident after attending intergenerational workshops



of younger neighbours feel more connected to their older neighbours after attending a full year of intergenerational workshops

I enjoyed the friendship with the young girls and also the times when Sheila (a fellow resident) and I got the giggles.

OLDER NEIGHBOUR, RUPERT HOUSE



The children's visits help bring calmness and joy to everyone.

OLDER NEIGHBOUR, GEORGE PADMORE HOUSE

Purpose and belonging



Intergenerational relationships offer older people the opportunity to transfer skills and have a meaningful influence on young people. This, in turn, can help reduce ageist attitudes cross all generations (see the World Health Organisation's Global Report on Ageism for more).

OLDER NEIGHBOURS

100%

of older neighbours feel like they have offered valuable support to children's learning at workshops

88%

of older neighbours feel a greater sense of belonging to their community after taking part in intergenerational workshops

YOUNGER NEIGHBOURS

75%

of young people on our Social Action programme feel like they made a difference in their local community this year



Challenging ageist stereotypes

In our end of year survey we asked our younger neighbours to describe their older neighbours in three words (and vice versa). Below are some of the most common words that came up. As you can see, they are a far cry from the negative stereotypes sometimes identified with ageing and older people, e.g. 'boring', 'grumpy', 'sad' and 'depressed' (Centre for Ageing Better). According to younger neighbours, older neighbours are:



According to older neighbours, younger neighbours are:



Having a say: Intergenerational Panel

It's important that younger and older neighbours have a say in what we do, from contributing ideas for workshops to steering our strategic direction. This year marked the second year of our Intergenerational Panel, of which we hold biannual meetings.

Some important feedback we received this year was that older neighbours wish they had more time with their younger neighbours. We're currently looking at ways to change this, whether that's through running additional visits during the school holidays or running slightly longer after school sessions. Watch this space!

At our March Panel meeting, there was a lovely interaction between Kenny (one of older neighbours) and Catherine (a teacher at Walnut Tree Walk Primary School). They talked about a postcard he'd sent from his winter in North Africa.

We've still got that postcard up in the classroom. They loved that you sent something from the place you visited. It inspired them to look it up in an atlas to try and pinpoint where you went. They absolutely loved it. They really did.

CATHERINE, TEACHER AT WALNUT TREE WALK PRIMARY SCHOOL



Building age-friendly communities

This year we continued working with our partners at the #iwill Movement, Clarion Futures, Sovereign Network Group and Places for People to deliver projects that help people of all ages feel more connected to their communities.



INTERGENERATIONAL SOCIAL ACTION BOARD

We facilitated seven Board meetings this year, supporting younger and older housing association residents as they make decisions about their communities - from allocating funding for local projects to supporting the design and delivery of the Age-Friendly Awards.



AGE-FRIENDLY AWARDS 2024

On the 19th of June, we came together to celebrate the amazing groups, projects and individuals that are bringing people together in Clarion, Places for People and SNG communities. There were ten deserving award winners, all selected by the Intergenerational Social Action Board. It was an honour to support this event and champion the brilliant work of others.

InCommon have been an invaluable strategic partner on our #iwill Intergenerational Social Action Programme, providing accessible specialist support and advice to community partners, enabling an impactful experience for both older and younger participants. Additionally, helping to realise our vision for the national Age Friendly Awards, they created a welcoming and inclusive environment to truly celebrate the achievements of groups and individuals helping to build age-friendly communities across the UK.



Our partners

None of our work would be possible without the support of our fantastic partners. We'd like to extend our thanks to everyone that has supported our programmes this year and helped us bring generations together.



Housing associations

Thank you to our housing partners that support our activities, contribute to the cost of our programmes and help us identify retirement homes that would benefit the most from our activities.



Schools and youth groups

Our intergenerational workshops wouldn't be possible without the schools and youth groups that take part. We'd like to say a big thank you to the teachers and assistants that support our programme.



Community groups, charities and amazing individuals

Many of our workshops wouldn't be possible without some extra help. We're grateful to all our partners that taught us something new!

JEREMY KIMBERLEY, WANDLE

Jeremy Kimberly is an Engagement & Partnership Officer at Wandle. InCommon and Wandle first started working together in 2019.

Improving residents' well-being is one of our main objectives and InCommon's intergenerational programme fits in well with Wandle's values.

The intergenerational programme provides a great regular activity that residents can be involved in, giving them the chance to catch up with other residents that they might not otherwise see day to day.

Sarena and the team have been instrumental in making the sessions at Queen Elizabeth House a great success. We look forward to building on that success and impacting more customers' lives in the coming year.

A recent highlight was when some residents were invited to the local school's recorder recital. It demonstrated the strength of the connections made across the year.

Some residents were invited to the local school's recorder recital. It demonstrated the strength of connections made.

JEREMY KIMBERLEY, WANDLE



Housing associations and community partners

Clarion, Guinness Partnership, Housing 21, Lee Green Community Centre, Newstead Estate Community Hub, Orbit, Peabody, Places for People, RJ4All Community Centre, Southern Housing, Sovereign Network Group, St. Hilda's East, The Mercer's Company, Wandle

Community organisations, charities and amazing individuals

Blackhorse Responders, Ella Phillips, Made In Hackney, The Advocacy Academy, The Idea Bureau

Schools and youth groups

Ainslie Wood Primary School, Belleville Primary School, Bromstone Primary School, Caroline Haslett Primary School, Elm Road Primary School, Glastonbury Thorn School, Hatfeild Primary School, Henley Montessori School, Holy Trinity C of E Primary School, Hungerford Primary School, Langdon Park School, Lessness Heath Primary School, Liberty Primary School, London Meed Primary School, Oakhill Primary School, Queensbridge Primary School, RJ4All Youth Group, Southam St. James Church of England Academy, Southway Junior School, St. Alfege with St Peters C of E Primary School, St. Margaret's Lee Primary School, St. Mary and St Michael Catholic Primary School, St. Nicholas Primary School, St. Paul's (Slade Green) Primary School, St. Winifred's Primary School, Walnut Tree Walk Primary School, William Davis Primary School, Wisewood Community Primary School



Our supporters

We are so grateful to everyone that has supported our work this year. As a small but growing charity, it makes a big difference to our work and helps us connect more people across the generations.



Funders and donors

We are grateful to all of the generous funders that have supported our work, including individuals, trusts and foundations and corporates.



Fundraisers

Thank you to everyone that has taken the time to raise funds for InCommon, especially to our first ever Hackney Half runners. Your support makes a big difference.



Volunteers

Our volunteers help ensure our workshops are safe, welcoming and inclusive for older and younger neighbours. Thank you for giving up your time to help.

Funders

#iwill Fund, The Buzzacott Stuart Defries Memorial Fund, Clarion Futures, CVC DIF, Department for Levelling Up, Housing and Communities (DLUHC), Innovate UK, The LCP Foundation, McCarthy Stone Foundation, Mercer's Charitable Foundation, Merton Giving, Peabody Community Foundation, The Scouloudi Foundation, Sir Robert McAlpine, Worshipful Company of Gardeners



It's great for empathy. The children show respect and interest in the residents much more than they would without this interaction. I can also see how much the residents appreciate the energy the children bring.

”

ED, INTERGENERATIONAL WORKSHOP VOLUNTEER

Looking ahead: Ambitions to 2030



InCommon will be continuing to deliver impactful programmes through our Connect and Social Action programmes and our Empower programme next year and into the future. Our ambitions for the next 5 years are:

Entrepreneurial Collaborations

We will focus on expanding our network and developing partnerships that will help us share our purpose with a broader audience. By working together, we will create thoughtfully designed spaces that foster meaningful interaction and communication between generations - spaces where everyone has the opportunity to flourish.

Scaling through our digital platform

The work on growing the audiences on Empower will enable us to bring different voices together to ensure our programmes and the environment meet real and evolving needs. Stretching across the UK the platform will give momentum to the intergenerational movement.

High Quality Programmes

Building on the quality of our programmes we have an exciting and impactful vision for intergenerational practice across the UK, emphasising the role of housing providers, schools, youth organisations, and the care sector in facilitating connections across age groups. Our ambition is to ensure that everyone has the opportunity to embed these practices into their day to day lives and embrace the importance of connection.

Innovating Creative Finance

In order to survive, every charity needs a sustainable business model that not only allows it to continue the great work it does, but also support it to expand its reach and grow its impact. Using innovations in technology and communications, we will ensure that our growth over the next five years is steady and secure so that we can deliver on our promises.

Channelling our Champions

The voices of those we work with are the most important but often the quietest in our society. We will work to create ambassadors and advocates who will amplify the voices of our younger and older neighbours, ensuring that they have increased social capital and power.

A message from our CEO



Hannah Kayi Mason, InCommon CEO

As InCommon's first CEO I know that the work we do has the potential to change the way in which we connect and communicate as a society. In a world that often seems to pull us apart, we are creating spaces where people of all ages can come together, where we can share what we have in common - the stories, perspectives, and hopes that unite us.

It has been an incredibly busy and exciting second year as a registered charity. In April, we saw a significant change in leadership as founders Laura McCartney and Charlotte Whitaker stepped down, passing the reins to me. Our dedicated team brings a wealth of experience, co-designing and collaborating with our participants to create meaningful moments that foster a deeper sense of connection between our participants and their communities. As you read through this report you'll see that, despite being a year of transition, our work has continued to deliver meaningful, impactful connections that strengthen our communities.

So, what does the future hold for InCommon? Over the summer, we dedicated time to a series of staff and board away days. These sessions allowed us to clarify our purpose and set a clear direction for the next five years. It's an inspiring moment for InCommon, as we look forward to expanding our reach and deepening our impact. We set out our new vision,

'A future where generations come together in a connected and inclusive society.'

Our vision fuels our drive to build stronger, more connected communities, ensuring that every generation feels valued and heard. Our ambition is to give everyone the opportunity to integrate intergenerational practices into their daily lives. Over the coming year, we will focus on expanding our network and developing partnerships that will help us share our purpose with a broader audience. By working together, we will create thoughtfully designed spaces that foster meaningful interaction and communication between generations - spaces where everyone has the opportunity to flourish. As we take InCommon to the next level, we are committed to bringing diverse voices together to ensure our programmes and environments continue to meet real and evolving needs.

We are incredibly excited about the future, and we're so glad to have you with us on this journey.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity is governed by a Board of Trustees who are also directors of the company.

Trustees at the date of this report or who served during this period were:

Trustees

Anthony Wheeler (Resigned 14th November 2024)

Caroline Gordon (Appointed 1st February 2024)

Harmony Chan (Appointed 1st February 2024)

Rosalia Delfino (Appointed 1st February 2024)

Simren Priestley (Resigned 18th July 2024)

Kirsty Allerton (Resigned 23rd April 2024)

Sue McDonald

Hector Smethurst

InCommon is a charitable company limited by guarantee, incorporated on 26th May 2021 and registered with the Charity Commission as a charity on 14th June 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 26th May 2021.

The charity is governed by a Board of Trustees, who are also directors of the company. The trustees are responsible for deciding the organisational strategy, and for ensuring the charity is meeting its objectives of delivering charitable activity for the public benefit. The trustees approve the annual budget and operating plan. The Board of Trustees held nine meetings during the year.

InCommon's CEO is responsible to the trustees for implementing the agreed organisation's strategy, delivering the charity's activities and day-to-day management of the organisation. The CEO monitors operational and financial performance and reports progress to the trustees. This year InCommon's co-founders and directors Laura Macartney and Charlotte Whittaker moved on from the organisation. They and the trustees managed a recruitment process, hiring Hannah Kayi Mason to take over as CEO.

The Board of Trustees recruit trustees based on the skills, experience and capacity they can offer to InCommon, and they are committed to assembling a Board with a diverse range of experiences. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

FINANCIAL REVIEW

The 12 month period, from 1st August 2023 to 31 July 2024 was our second year operating as a registered charity. We were previously operating as InCommon Living.

During this 12 month period InCommon generated a total income of £437,195 (2023: £326,248), and incurred total expenditure of £325,146 (2023: £238,946).

At the end of the financial period, InCommon held reserves of £199,138, of which £85,173 was restricted and £113,965 was unrestricted.

RESERVES POLICY

The Trustees have considered what level of reserves it is reasonable and responsible for us to hold. We believe that we should aim to hold between four to six months of normal running costs as “free reserves” (unrestricted reserves less net book value of fixed assets), to cover unexpected income shortfalls, maintain expenditure and the orderly winding up of our activities in the event of closure.

Based on normal running costs, our reserves should be in the range £108,000 - £165,000 to cover 4-6 months of expenditure.

As of 31 July 2024, we held £113,965 in unrestricted reserves, above our target minimum level of £108,000. Over the next 18 months we will increase our reserves to the maximum level of £165,000. The trustees are satisfied with the level of unrestricted reserves in light of the stage of development of the charity.

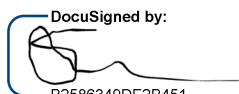
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of InCommon Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on 20th February 2025 and signed as authorised on their behalf by:

DocuSigned by:

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Susan McDonald
 Director/Trustee

INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INCOMMON FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA
February 2025

Longmeade Consult Ltd
The Old Rectory, Springhead Road,
Northfleet, Kent, DA11 8HN

ACCOUNTS

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

| | | | | 2024 Total Funds | 2023 Total Funds |
|--------------------------------------|-------|----------------|----------------|------------------------|------------------------|
| | | Unrestricted | Restricted | | |
| INCOME AND ENDOWMENTS | Notes | | | | |
| FROM | | | | | |
| Donations and legacies | 2 | 15,348 | - | 15,348 | 63,841 |
| Income from charitable activities | 3 | 165,337 | 254,310 | 419,647 | 262,007 |
| Income from other trading activities | 4 | 2,200 | - | 2,200 | 400 |
| Total Income | | 182,885 | 254,310 | 437,195 | 326,248 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 132,878 | 192,268 | 325,146 | 238,946 |
| Total expenditure | | 132,878 | 192,268 | 325,146 | 238,946 |
| NET INCOME/ (EXPENDITURE) | | 50,007 | 62,042 | 112,049 | 87,302 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 50,007 | 62,042 | 112,049 | 87,302 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 63,958 | 23,131 | 87,089 | -213 |
| TOTAL FUNDS CARRIED FORWARD | | 113,965 | 85,173 | 199,138 | 87,089 |

All income and expenditure derive from continuing activities.

The accompanying notes form part of these accounts.

The comparative Statement of Financial Activities for 2023, which cover the period from 14 June 2022 to 31 July 2023 can be found in note 14 to these accounts.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

| INCOMMON FOUNDATION BALANCE SHEET 31st JULY 2024 | | Company number: 13421928 | |
|--|-------|--------------------------|---------------|
| | | 2024 | 2023 |
| CURRENT ASSETS | Notes | | |
| Debtors | 10 | 40,216 | 38,777 |
| Cash at bank | | 172,112 | 53,232 |
| | | 121,328 | 92,009 |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | -13,190 | -4,920 |
| NET CURRENT ASSETS | | 199,138 | 87,089 |
| NET ASSETS FUNDS | | 199,138 | 87,089 |
| Unrestricted funds | | 113,965 | 63,958 |
| Restricted funds | | 85,173 | 23,131 |
| TOTAL FUNDS | 12 | 199,138 | 87,089 |

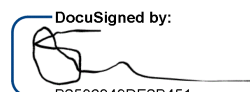
For the period ended 31st July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities to complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2025 and were signed on its behalf:

DocuSigned by:

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Susan McDonald
Company Director and Trustee

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

The notes form part of the financial statements

INCOMMON FOUNDATION NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st AUGUST 2023 TO 31st JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102 (Second Edition effective 1 January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been drawn up for a 12 month period from the 1st August 2023 to 31 July 2024. The comparative period is for 13.5 month period from the 14th June 2022 to the 31st July 2023 since this was the first year of operation as a charity.

The accounts have been prepared under the historic cost convention, unless otherwise stated in the accounting policies.

Assessment of going concern

The accounts have been prepared on the basis of a going concern, as there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. In reaching this opinion, the trustees have considered forward budgets and cash flow forecasts. The trustees continue to adopt the going concern basis in accounting in preparation of financial statements.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objective of the charity.

Designated funds are funds established by the trustees from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

Restricted funds are those received for use in a particular area of specific purposes, the use of which is restricted to that area or purpose.

Income

Income is accounted for as soon InCommon has entitlement to the income and there is both probability of receipt and the amount is measurable.

Cash grants and donations are recognised on receipt. Other grants and donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Grant income is recognised in full in the year in which it is receivable, unless there are specific performance related conditions that prevent its recognition. Where performance conditions apply, grant income is deferred until those conditions are met.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings in the SOFA in the aggregate of all costs related to that category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are shared resources that assist the work of the charity but do not directly undertake charitable activities such as back-office costs, costs of fundraising, personnel, IT and premises costs.

Volunteers

The Charity benefits from the contribution of volunteers who give their time. In accordance with guidance in the Charities SORP FRS 102, no monetary value is included in the accounts for an equivalent time cost given by volunteers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible within 100 days to a known amount of cash and are subject to an insignificant risk of change in value.

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

Assets and liabilities

Tangible fixed assets costing £1,000 or more including irrecoverable VAT and incidental installation costs are capitalised, where they meet the definition of fixed assets according to the relevant financial standards. Tangible fixed assets are stated at cost net of depreciation charged to date. Depreciation is charged on a straight line basis over an appropriate period for the asset. Tangible fixed assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Basic financial assets, which include debtors and cash and bank balances, with no stated interest rate and receivable within one year are measured at transaction price.

Basic financial liabilities, including creditors, with no stated interest rate and payable within one year, are recorded at transaction price.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Pensions

The charity operates a defined contributions pension scheme for its employees. Pension costs are charged to the financial statements when they become payable by the charity.

| 2. DONATIONS AND LEGACIES | | |
|---------------------------|------------|------------|
| | Total 2024 | Total 2023 |
| | £ | £ |
| Incommon Living | - | 39,041 |
| DIF Management UK Limited | - | 10,718 |
| Donations | 14,496 | 14,082 |
| Gift Aid | 852 | - |
| | 15,348 | 63,841 |

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted £. | Restricted £ | Total 2024 £ | Total 2023 £ |
|---|-----------------|--------------|-----------------|-----------------|
| East End Community Fund | - | - | - | 5,000 |
| McCarthy Stone | - | 7,500 | 7,500 | 5,000 |
| Mercers | - | 28,000 | 28,000 | 37,000 |
| United St Saviour's | - | - | - | 1,500 |
| Orbit | - | 1,440 | 1,440 | 13,240 |
| Peabody | - | - | - | 17,200 |
| Wandle | - | 7,400 | 7,400 | 6,620 |
| Clarion Futures | - | 140,400 | 140,400 | 57,535 |
| Merton Giving | - | 8,900 | 8,900 | 10,000 |
| School of Social Enterprises | - | - | - | 10,000 |
| Innovate UK | 161,353 | - | 161,353 | 98,912 |
| The Big Give | - | 8,000 | 8,000 | - |
| Windrush Day Grant | - | 5,000 | 5,000 | - |
| The Worshipful Company of Cooks of London | - | 1,000 | 1,000 | - |
| Jack Petchey Foundation | - | 13,860 | 13,860 | - |
| Strong Foundation Fund | - | 3,000 | 3,000 | - |
| The Hedley Foundation | - | 3,000 | 3,000 | - |
| Worshipful Company of Basketmakers' 2011 Charitable Trust | 1,484 | - | 1,484 | - |
| Worshipful Company of Gardeners of London Charity | 1,000 | - | 1,000 | - |
| The Economist Charitable Trust | - | 10,000 | 10,000 | - |
| Garfield Weston | - | 15,000 | 15,000 | - |
| Innholders Charitable Foundation | 1,500 | - | 1,500 | - |
| London Catalyst | - | 1,810 | 1,810 | - |
| | 165,337 | 254,310 | 419,647 | 262,007 |
| 2023 | 98,912 | 163,095 | 262,007 | |

4. INCOME FROM OTHER TRADING ACTIVITIES

| | Total 2024 £ | Total 2023 £ |
|------|-----------------|-----------------|
| Rent | 2,200 | 400 |

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) £ | Support (see notes 7) £ | Total 2024 £ | Total 2023 £ |
|-----------------------|--|------------------------------------|-------------------------|-------------------------|
| Charitable Activities | 234,988 | 81,158 | 325,146 | 238,946 |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Connect £ | Social Platform Action £ | Total £ | Total 2024 £ | Total 2023 £ |
|-----------------------|----------------------|-------------------------------------|--------------------|-------------------------|-------------------------|
| Direct Employee Costs | 74,123 | 72,121 | 66,746 | 212,990 | 151,959 |
| Other Direct Costs | 2,148 | 1,782 | 27,068 | 30,998 | 44,989 |
| | 76,271 | 73,903 | 93,814 | 234,988 | 196,948 |
| 2023 | 72,020 | 41,770 | 83,158 | 196,948 | |

7. SUPPORT COSTS

| | Total 2024 £ | Total 2023 £ |
|--------------------------------|-------------------------|-------------------------|
| Employee Costs | 48,481 | 13,688 |
| Office and administration cost | 18,160 | 19,021 |
| Other support Costs | 8,384 | 6,157 |
| Governance | 6,133 | 3,132 |
| | 81,158 | 41,998 |

Included in governance costs are the fees payable to the Independent examiner of £1,300 (2023: £1,250) (ex VAT).

8. TRUSTEES REMUNERATION AND BENEFITS

No trustees received remuneration or benefits in the year ended 31st July 2024 (2023: Charlotte Whittaker and Laura Macartney were Directors of the Limited Company and Trustees from 13th June 2022 to 8th February 2023 and collectively received remuneration of £38,368 while Trustees during the period ended 31 July 2023).

Trustees' Expenses

During the period InCommon Foundation reimbursed, or paid on their behalf, expenses of £94 to trustees (2023: £239).

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

9. STAFF COSTS

Total staff costs comprised:

| | 2024 | 2023 |
|--------------------|-------------|-------------|
| | £ | £ |
| Salaries and wages | 238,154 | 158,719 |
| Employee NI | 18,123 | 3,965 |
| Pensions | 5,185 | 2,963 |
| | <hr/> | <hr/> |
| | 261,462 | 165,647 |

No employees were earning over £60,000 per year during the period.
The number of FTE employees on average through this period was 6.9 (2023: 4.3) and the average headcount of individuals employed during this period was 7.2 (2023: 6).
Total employee benefits to key management personnel in the year was £78,666 (2023: £81,846).

10. DEBTORS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Trade debtors | - | 3,310 |
| Other debtors | 4,250 | 2,000 |
| Prepayments and accrued income | 35,966 | 33,467 |
| | <hr/> | <hr/> |
| | 40,216 | 38,777 |

11. CREDITORS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 1,704 | 892 |
| Social security and other taxes | 5,835 | 2,467 |
| Other creditors | 1,151 | 561 |
| Accruals and deferred income | 4,500 | 1,000 |
| | <hr/> | <hr/> |
| | 13,190 | 4,920 |

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**
12. MOVEMENT IN FUNDS

| | At 1 AUGUST 2023 £ | Incoming £ | Outgoing £ | At 31 JULY 2024 £ |
|--|-----------------------|------------|------------|----------------------|
| Unrestricted funds | | | | |
| General fund | 63,958 | 182,885 | -132,878 | 113,965 |
| | 63,958 | 182,885 | -132,878 | 113,965 |
| Restricted funds | | | | |
| Jack Petchey Internship Grant | - | 13,860 | -7,418 | 6,442 |
| McCarthy Stone Foundation | - | 7,500 | -7,500 | - |
| Mercers Charitable Trust | 4,000 | 28,000 | -27,218 | 4,782 |
| The Big Give | - | 8,000 | -1,815 | 6,185 |
| Orbit Better Days Fund | - | 1,440 | -1,440 | - |
| Peabody Community Foundation | 5,770 | - | -5,770 | - |
| Wandle Housing | - | 7,400 | -7,400 | - |
| Clarion Futures (Merton Community Panel) | 2,737 | - | -2,737 | - |
| Clarion Futures (CAP & Mini CAP 22/23) | - | 30,000 | -30,000 | - |
| Clarion Futures #iwill5 | 3,744 | 100,400 | -69,907 | 34,237 |
| Clarion Futures Digital Platform | - | 10,000 | -10,000 | - |
| Merton Giving | | | | |
| School of Social Entrepreneurs | 4,534 | 8,900 | -9,717 | 3,717 |
| Windrush Day Grant | 2,346 | - | -2,346 | - |
| The Worshipful Company of Cooks of London | - | 5,000 | -5,000 | - |
| | - | 1,000 | -1,000 | - |
| Strong Foundation Grant (Action Funder) | - | 3,000 | -3,000 | - |
| The Hedley Foundation | | | | |
| The Economist Charitable Trust | - | 3,000 | - | 3,000 |
| Garfield Weston | - | 10,000 | - | 10,000 |
| London Catalyst | - | 15,000 | - | 15,000 |
| | - | 1,810 | - | 1,810 |
| TOTAL FUNDS | 23,131 | 254,310 | -192,268 | 85,173 |
| | 87,089 | 437,195 | -325,146 | 199,138 |
| 2023 | -213 | 326,248 | -238,946 | 87,089 |

All restricted fund balances are held in cash.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

The purpose of restricted funds held by the charity are listed below:

| Restricted fund name | Purpose description |
|---|---|
| Jack Petchey Internship Grant | Funding for a twelve-month paid Internship starting in March 2024, supported by the Jack Petchey Foundation to cover costs of a Programme Officer. |
| McCarthy Stone Foundation | Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops |
| Mercers Charitable Trust | Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops |
| Orbit Better Days Fund | Funding to run two intergenerational Connect projects in Bexley (Slade Green and Belvedere) between September 2022 and July 2023, partnering with Orbit sheltered housing schemes. |
| Peabody Community Foundation | Funding to run two intergenerational Connect projects in Peabody communities (Waltham Forest and Bethnal Green) between March 2022 and December 2023. |
| Wandle Housing | Funding to run an intergenerational Connect project in Wandsworth partnering with Wandle sheltered housing schemes between September 2023 and July 2024.. |
| Clarion Futures (Merton Community Panel) | Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between January 2023 and December 2023. |
| Clarion Futures (CAP & Mini CAP 22/23) | Funding towards the delivery of three intergenerational social action projects in Clarion Housing communities, in Bow (Tower Hamlets), Lee (Lewisham) and London Fields (Hackney). |
| Clarion Futures #iwill5 | Funding as part of a joint project match funded by the National Lottery #iwill fund and Clarion Futures for the continuation of the development of the intergenerational social action model and support of youth work partners around the UK bringing generations together to create positive change in their communities. |
| Clarion Futures Digital Platform | Funding to develop an improved online platform to support intergenerational projects between schools and retirement homes through a design and testing phase. |
| Merton Giving | Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between September 2022 and July 2023. |
| School of Social Entrepreneurs | Funding towards the costs of developing an intergenerational platform to support increasing InCommon's impact |
| Windrush Day Grant | Funding to celebrate and commemorate the continued contributions of the Windrush generation to the UK. |
| The Worshipful Company of Cooks of London | Funding to partner with a community cookery school to run a 6 week intergenerational cooking course for older and younger people from our programmes in Hackney |
| Strong Foundation Grant (Action Funder) | Funding towards running costs across the Connect programmes, not specific to one scheme. |

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

| | |
|--------------------------------|---|
| The Hedley Foundation | Funding towards running costs across the Connect programmes, not specific to one scheme |
| The Economist Charitable Trust | Funding towards an intergenerational Connect project in Lambeth at Rupert House focussing on local connection. Funding towards core costs including contribution to staff costs and operating costs between June 2024 and July 2025 |
| Garfield Weston | Funding for a discrete Postcard project across the Connect Programmes encouraging an understanding of each other to form connections from July 2023. |
| London Catalyst | |
| The Big Give | The Christmas Challenge is the UK’s biggest collaborative fundraising campaign, championing a wide range of charitable organisations. |

13. RELATED PARTY TRANSACTIONS

In the prior period, InCommon Living, a wholly owned subsidiary of InCommon Foundation, donated its net assets of £39,041 to the charity. Charlotte Whittaker, Laura Macartney and Kirsty Allerton are directors of InCommon Living. Following this donation of its net assets to the charity InCommon Living ceased trading and the Trustees plan to dissolve it. There were no related party transactions in current the year.

INCOMMON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 14th JUNE 2022 TO 31st JULY 2023

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (14 JUNE 2022 – 31 JULY 2023)

| | | Unrestricted | Restricted | Total Funds |
|--------------------------------------|-------|---------------------|-------------------|--------------------|
| INCOME AND | Notes | | | |
| ENDOWMENTS FROM | | | | |
| Donations and legacies | 2 | 63,841 | - | 63,841 |
| Income from charitable activities | 3 | 98,912 | 163,095 | 262,007 |
| Income from other trading activities | 4 | 400 | - | 400 |
| Total Income | | 163,153 | 163,095 | 326,248 |
| EXPENDITURE ON: | | | | |
| Charitable activities | 5 | 98,982 | 139,964 | 238,946 |
| Total expenditure | | 98,982 | 139,964 | 238,946 |
| NET INCOME/ | | 64,171 | 23,131 | 87,302 |
| (EXPENDITURE) | | | | |
| Transfers between funds | | - | - | - |
| Net movement in funds | | 64,171 | 23,131 | 87,302 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | -213 | - | -213 |
| TOTAL FUNDS CARRIED FORWARD | | 63,958 | 23,131 | 87,089 |

InCommon