

INCOMMON FOUNDATION

England & Wales · Charity number 1199292

Details

Status Registered

Legal form Charitable company

Company number [13421928](#)

Registered 2022-06-14

Register [View on the Charity Commission register](#)

Contact

Address International House
Canterbury Crescent
London
SW9 7QD

Phone 07379050176

Email Hello@incommon.org.uk

Website <https://incommon.org.uk/>

Activities

Objects: 2.1 THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT:2.1.1 THE PROMOTION OF SOCIAL INCLUSION PARTICULARLY, BUT WITHOUT LIMITATION, AMONG OLDER PEOPLE, WHO ARE EXCLUDED FROM SOCIETY INCLUDING BY A) DEVELOPING AND FACILITATING SOCIAL AND RECREATIONAL INTERGENERATIONAL ACTIVITIES; B) ENCOURAGING PEOPLE TO SUPPORT AND TAKE PART IN SOCIAL AND RECREATIONAL INTERGENERATIONAL ACTIVITIES AIMED AT PREVENTING AND RELIEVING LONELINESS AMONG SOCIALLY EXCLUDED PEOPLE AND FACILITATING PEOPLE TO CONTRIBUTE TO THEIR COMMUNITY; IN THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF OLD AGE, DISABILITY, ILL-HEALTH OR OTHER DISADVANTAGE AND 'SOCIAL INCLUSION' MEANS THE CONDITION OF NOT BEING SOCIALLY EXCLUDED. 2.1.2 TO ADVANCE EDUCATION INCLUDING BY DEVELOPING, FACILITATING AND PROVIDING EDUCATIONAL PROGRAMMES AIMED AT PROMOTING INTERGENERATIONAL UNDERSTANDING.

Activities: InCommon's activities bring together people of different ages. We directly deliver intergenerational programmes in Greater London with young people (age 5-15) and older people usually living in retirement housing. We also support other organisations and individuals to run intergenerational projects in England through advice, resource sharing and an online platform.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£298,222	£357,129	-	-
2024-07-31	£437,195	£325,146	-	-
2023-07-31	£326,248	£238,946	-	-

Trustees

Name	Role	Appointed
Caroline Gordon		2024-02-01
Dinah Emma Williams		2025-07-16
Harmony Chiu Yeu Chan		2024-02-01
Hector Smethurst		2022-06-14
Rosalia Anna Delfino		2024-02-01
SUSAN ELIZABETH MCDONALD		2023-02-08
Sarah Louise Mitton		2025-07-16

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England & Wales - Charity number 1199292

Accounts

InCommon



Annual Report 2024-2025

Contents



INTRODUCTION	Pg. 1
ABOUT INCOMMON	Pg. 2-4
THIS YEAR'S HIGHLIGHTS	Pg. 5-10
WHAT PEOPLE SAID	Pg. 11-15
THE DIFFERENCE WE MADE	Pg. 16
THE AGE-FRIENDLY AWARDS	Pg. 17-18
SUPPORT AND TRAINING	Pg. 19
PARTNERS, SUPPORTERS AND FUNDERS	Pg. 20
ADDITIONAL INFORMATION AND ACCOUNTS	Pg. 21-37

A message from our CEO



It has been another busy year for InCommon and we have continued to be guided by our values:

- We believe in purpose
- We value delight
- We are all learners
- We make things happen together
- We include everyone

We have worked in more counties, towns and cities across England, with more older adults and younger participants — not just in schools but also in the community. We truly have **included everyone**, from co-designing our Connect and Social Action workshops to sharing a seat at the table in the How to Make Change programme.

'We are all learners.' The whole team learned how to share our story by co-designing our new Theory of Change. Measuring our impact and sharing our stories ensures that we are moving the dial in a positive direction, building more connected communities. It also helps us map out plans for future growth.

We know that the majority of lonely older adults are not in supported living but in their own homes, so we have worked to find ways to support people in the community as well as in residential homes.

We took our work to where people are, partnering with Cambridge Council to co-design an intergenerational walking project, participating in The Sciences of Ageing and the Culture of Youth (SAACY) programme, and working with a group of residents in Tower Hamlets on the Sidney Street Mural. These projects, along with our programmes in retirement settings where residents set the pace and the direction, have given the team and me so much **delight** this year!

Finally, in recognition of the team's hard work, we won the Team of the Year award at the Women in Housing and Housing Heroes celebration in June. Their passion is what makes the charity so successful, illustrating how **we believe in purpose**.

Thank you so much to everyone who supported us in this year. We truly appreciate our older and younger participants, the scheme managers, the teachers and school secretaries, the care teams, our funders and our Trustees for sharing the joy!

- Hannah Kayi Mason, CEO

InCommon believes in a future where generations can come together in a connected and inclusive society.

Who we are

InCommon is a charity bringing generations together. We create opportunities for young people and older people to learn from one another, fostering mutual inspiration, growth, and a stronger sense of community.

For us, intergenerational activities aren't just a 'nice to have', they're an essential response to the increasingly ageist and disconnected communities we live in and the harmful effects this has for people of all ages, from reduced confidence to poorer physical and mental health.

With ageism referred to as one of the last socially acceptable forms of discrimination¹, there has never been a more pressing time to bring generations together.

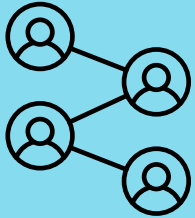
Since 2017, we have connected more than 150 retirement homes and schools, helping more than 3,500 people build friendships with someone from a different generation.

¹ <https://www.apa.org/monitor/2023/03/cover-new-concept-of-aging>



How it works

Through our intergenerational programmes, we provide regular opportunities to connect, try new things and interact with different kinds of people. This helps boost connection, confidence and wellbeing among people of all ages, resulting in stronger, more resilient communities where people of all ages can thrive.



REAL LIFE CONNECTION

Intergenerational workshops take place in accessible locations, such as communal lounges of retirement settings removing barriers for older people at risk of isolation. Our expert intergenerational facilitators design activities that suit every age and level and are designed to get people talking across the generations. This helps older people stay connected, while also giving young people the opportunity to practice oracy and develop in confidence.



CHALLENGING AGEIST STEREOTYPES

Our activities are designed to reduce self-directed ageism by increasing older people's confidence, skills and self-worth. Older people take an active role in young people's learning, contributing their skills, interests and diverse life experiences at workshops, giving them a renewed sense of purpose and value. At the same time, young people feel more optimistic about their future lives and more positive about ageing through these positive interactions with older people in the community.



UNIQUE LEARNING EXPERIENCES

Our workshops offer an alternative pathway to learning and social engagement. Interacting with different adults in this unique out of classroom environment gives young people the opportunity to develop confidence and gain skills relating to empathy and communication (e.g. curiosity and active listening), all of which help with future emotional and educational outcomes. Older participants also learn from their younger neighbours, gaining new skills and knowledge that helps them feel more engaged with the changing world we live in.

The children are inspiring. They make me want to get up and go.

OLDER NEIGHBOUR



The year in numbers


We brought together over 500 younger and older neighbours for intergenerational fun and learning, partnering with 40 retirement homes and schools to make this happen. We also supported an additional 100 older and younger people by supporting Clarion's ambassador projects, and through collaborations with the voluntary sector in Cambridge to deliver intergenerational activities.



128
intergenerational workshops

208 older neighbours

338 younger neighbours



40
retirement homes, community groups and schools



12
intergenerational projects celebrated at the 2025 Age-Friendly Awards

Intergenerational workshops took place across the UK, with Empower helping us reach older and younger neighbours outside of London.



3 regions
North West England, South East England and Yorkshire and the Humber

5 counties
Buckinghamshire, Greater London, Greater Manchester, South Yorkshire and West Sussex

5 towns and cities
Burgess Hill, Haywards Heath, Manchester, Milton Keynes, Salford and Sheffield

8 boroughs
Greenwich, Hackney, Lambeth, Merton, Southwark, Sutton, Tower Hamlets and Waltham Forest

Our intergenerational workshops

Most of our programmes run for a full academic year, from autumn to summer. Older and younger neighbours get to know each other better by meeting each month and doing a variety of activities together, from storytelling to skill sharing.

AUTUMN 2024

New groups of older and younger people were connected for a brand new year of intergenerational workshops. They got to know each other better through a game of 'Show and Tell' where they brought in old photos and objects from home.



WINTER 2024

We marked the festive season with special winter workshops, featuring everything from carol singing to biscuit decorating (and much more). Young people also chose to think of others and spread joy and kindness, with young people in Rotherhithe designing cards to send well wishes and joy to older people at Rose Court, a care home for people with dementia.





SPRING 2025

With our older and younger neighbours knowing each other a little better, older neighbours took the reins at workshops - from leading tours around Greenwich to special crafts workshops, our older neighbours taught local school children and young people a lot!



SUMMER 2025

We ended the year with a series of parties, with older and younger neighbours designing their own celebrations. There were quizzes, talent shows and plenty of snacks. Our social action groups also marked the end of the year by creating campaign materials, including bracelets made with recycled materials to raise awareness of environmental issues and a zine to support those struggling with rising costs.



This year's highlights

We've been lucky enough to be part of a series of special projects this year developed by researchers and organisations that have helped us bring new activities and opportunities to our participants.



Bringing the Life Rivers board game to life

We worked with Dr Helen Kingstone to explore storytelling and life history approaches in our workshops, resulting in the 'Life Rivers' board game. The game invites older and younger neighbours to travel along the river of life, asking each other questions along the way. One of our older neighbours said: "I can find it intimidating talking to the children, but the questions made it much easier."



Featuring in an exhibition at the Science Gallery

One of our Lambeth groups featured in an exhibition at the Science Gallery, [Lifelines: Rethinking Ageing Across the Generations](#). Researchers from The Sciences of Ageing and the Culture of Youth (SAACY) programme visited some of our workshops to find out more about perceptions on ageing and some of the participants personal items featured! Staff and participants also featured in [a special film](#).



Sidney Street Mural

One of our Tower Hamlets groups were part of a community-led project to create a new mural to reflect the people, places and events that have shaped the area. This was unveiled in April 2025 in Sidney Street. You can find out more about the project [here](#).

Taking part in the Sidney Street mural project was brilliant. It was a real achievement for the participants to see their work in a public space. It was something they could enjoy themselves, while also bringing joy to others in the community.

JULIE, FORMER OUTREACH WORKER AT ST. HILDA'S COMMUNITY CENTRE



Intergenerational voices

We strive to champion older and younger people's voices in everything that we do. We make sure to consult older and younger people before our programmes start and we provide opportunities for participants to take the lead, from planning events to feeding back on organisational strategy.



Consultations

We co-design our programmes with young people, older people and the wider community to ensure they meet the needs of people of all ages. We build in time to consult each age group before we start our programmes, which helps build trust and dispel stereotypes. Pictured is one of our older neighbours that joined us at a consultation at Walnut Tree Walk Primary School.



Intergenerational Panel

Our Intergenerational Panel connects people involved in our programmes across London, including older and younger neighbours, teachers, parents, scheme managers and volunteers. We held two meetings this year, with Panel members providing feedback on our refreshed mission and vision.



The Intergenerational Social Action Board (ISAB)

We continued to coordinate the Intergenerational Social Action Board (ISAB), an intergenerational group that makes decisions about their communities - from allocating funding for local projects to designing and delivering the Age-Friendly Awards. The Board was funded by the #iwill Fund and Clarion Futures and met seven times this year.

Prior to joining ISAB, my main contact with people at school was on the bus! I wasn't sure what it would involve but it's been a real pleasure working with young people on something meaningful.

ALISON, ISAB MEMBER



New programme: How To Make Change

We partnered with The Advocacy Academy, Brixton-based youth organisers, to develop a brand new intergenerational changemaking course in Brixton. Open to people of all ages (0-100+), it ran for 10 months and included sessions on a variety of topics including power, how to run good meetings and conflict resolution



The Intergenerational Changemaking Podcast

You can find out more about How To Make Change by listening to the Intergenerational Changemaking Podcast (which is available wherever you get your podcasts). Participants of the pilot reflected on the joys, challenges, and lessons of intergenerational changemaking - from moments of solidarity over dinner to navigating conflict and resolution with care at its core. The podcast was made in collaboration with Amplify Us.

We're living in a period where everything feels hopeless. This was a feeling people across the generations could resonate with. But once we'd spent a couple of hours together, we were energised. We'd learnt not just the tools to create change, but we'd built connections too.



HOW TO MAKE CHANGE 24/25 PARTICIPANT - SPEAKING ON THE INTERGENERATIONAL CHANGEMAKING PODCAST

What people said

100% of **older participants** would recommend InCommon's workshops to a friend

The workshops always leave me in a better frame of mind, especially when I come away learning a couple of new things!

OLDER PARTICIPANT



100% of **scheme managers/care staff** agree that that InCommon's workshops have increased levels of connection

The workshops have helped break down social barriers. Residents who previously kept to themselves are now more open and communicative, forming friendships and engaging more with others.

SCHEME MANAGER, GEORGE PADMORE HOUSE



100% of **teachers** would recommend InCommon's workshops to another school

The workshops have provided a really unique learning experience. They've been able to get out into the community and interact with different generations and cultures, something we can't provide in school very easily.

TEACHER, WILLIAM DAVIS PRIMARY SCHOOL



100% of **children/young people** would take part again

I would definitely recommend it. My communication skills have improved and I feel more confident talking to older people. If I see an older person on the bus or train, I offer them a seat or I'd help them if they were carrying things.

YOUNG PARTICIPANT



NORMAN HOUSE AND CHEAM FIELDS PRIMARY SCHOOL, SUTTON

Connect programme



This was our first year working in Sutton, connecting older people (aged 55+) living in Norman House with children aged 7-11 from Cheam Fields Primary School. We ran 10 workshops, which were designed to help residents and pupils get to know each other better through creative activities and skillsharing. Highlights included an early workshop where a residents brought in photos of themselves as children, along with resident Christiane's minatures workshops, where she showed fellow residents and children how to make miniature scenes out of everyday objects.

It gave me a better understanding of older people. Before I thought they just like newspapers and stuff like that but I realised some of them are quite fun and cool and they've obviously been young too once.

PUPIL, CHEAM FIELDS PRIMARY SCHOOL



Often pupils do not get the chance to engage with older people. Some were apprehensive and had preconceived ideas about older people - the workshops changed this! A standout moment was the interview workshop, which the pupils still speak highly of. It increased their active listening skills and understanding of other people's lives and experiences.

VICE PRINCIPAL, CHEAM FIELDS PRIMARY SCHOOL

A month after I'd had my operation, a child came up to me and asked 'How's your hand?'. I thought to myself, how can a child remember that? I asked her if she had grandparents nearby and she said 'No, my nanny and grandad live very far away, but you can be my granny'. I almost cried. It's how they remember things. They're lovely.

OLDER PARTICIPANT, NORMAN HOUSE

It's an opportunity for the residents to reflect on their lives and share their stories with a new audience. You can see the impact, as the residents often talk about the workshops long after they've passed. I've also seen more reticent residents come out of their shell. The fact that they keep coming back month after month says a lot.

COMMUNITY ENGAGEMENT OFFICER, SUTTON HOUSING SOCIETY



A game of 'Guess Who'. At an early workshop, older neighbours brought in photos of themselves as children, which prompted lots of discussion among the older and younger neighbours.



Photos from Christiane's miniatures workshop. One of the children said: "After that workshop, I thought older people were really fun. They know how to do miniatures and stuff!"



Summer party. Older and younger neighbours celebrating a year of intergenerational workshops at their summer party in July.

THE BYRONS AND PROSPECT HOUSE PRIMARY SPECIALIST SUPPORT SCHOOL, MANCHESTER

Empower programme



We partnered with Great Places housing association to deliver three projects in Manchester, as part of our Empower programme. Our project connecting the Byrons with Prospect House Primary Specialist Support School was InCommon's first experience of working with a specialist school and it gave older participants the opportunity to give back, with some residents having prior experience of supporting children with additional needs. Both the older participants and children enjoyed it so much, they decided to increase their visits from once a month to fortnightly!

I see the children gaining more confidence with each visit.
DEPUTY HEADTEACHER, PROSPECT HOUSE PRIMARY SPECIALIST SUPPORT SCHOOL



When you can see the children are enjoying themselves, it really shows customers the value of the visits. I'm sure this will bring extended social and community benefits to our customers (residents) – and we have lots more who are keen to get involved in the future.
SCHEME MANAGER, THE BYRONS

10/10 is the rating teachers at Prospect House and the scheme manager at the Byrons gave the usability of the Empower platform (10 being most usable)

100% of workshops supported pupils in developing socioemotional skills, including communication and empathy

81% of workshops helped increase mental stimulation among residents

HUDSON COURT AND CRAB LANE PRIMARY SCHOOL, MANCHESTER

Empower programme



We partnered with Sanctuary Housing to support them in delivering their first intergenerational programme, matching Hudson Court with Crab Lane Primary school for half termly visits. At an early workshop, older and younger participants interviewed each other and the pupils were delighted to discover that one of the residents attended Crab Lane Primary School himself!

Making new relationships in the local community has been amazing and the children have loved it. One child said it was the best trip ever!
TEACHER, CRAB LANE PRIMARY SCHOOL



The tenants have really engaged with the school and the activities.
SCHEME MANAGER, HUDSON COURT

9/10

is the rating teachers at Crab Lane Primary School and the scheme manager at Hudson Court gave the usability of the Empower platform (10 being most usable)

100%

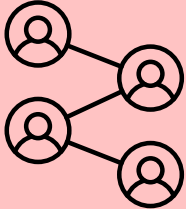
of workshops supported pupils in developing socioemotional skills, including communication and empathy

100%

of workshops helped reduce loneliness and isolation among residents

The difference we made

INCREASED WELLBEING, CONNECTION & COMMUNITY BELONGING



Older neighbours

- **94%** felt a boost in mood and wellbeing after attending workshops
- **94%** felt a greater sense of community belonging after taking part
- **66%** reported strengthened connections and **54%** made new connections

Younger neighbours

- **81%** felt happier after attending workshops
- **79%** felt proud of where they live

INCREASED CONFIDENCE, SKILLS AND SELF-WORTH



Older neighbours

- **74%** feel more confident trying new things
- **90%** feel like they have made a valuable contribution to young people's learning

Younger neighbours

- **71%** feel more confident, with **100%** of teachers reporting an increase in confidence and communication skills
- **79%** learned something new from their older neighbours
- **100%** of teachers have seen an increase in the children's skills relating to empathy (e.g. curiosity, active listening)

))

REDUCTION IN AGEISM AND INCREASED OPTIMISM ABOUT GETTING OLDER



Almost half (**49%**) of children/young people are excited about getting older after spending time with their older neighbours. One child said: "I would have more stories to tell and I would have much more things to show and also have learnt way more things." We also asked children to describe their older neighbours in three words and the most common words were 'kind', 'happy', 'funny', 'nice' and 'fun', a far cry from the negative stereotypes usually identified with ageing and older people, e.g. 'boring', 'grumpy', 'sad' and 'depressed' (Centre for Ageing Better).

The Age-Friendly Awards

It was an absolute delight bringing people together during Global Intergenerational Week for the third Age-Friendly Awards, where we celebrated champions of intergenerational connection in communities across England. We held the event at Appleby Blue, an award-winning almshouse run by United St Saviour's Charity.

InCommon has been running the Age-Friendly Awards since 2023 in partnership with Clarion Futures, the charitable foundation of the UK's largest housing association Clarion Housing Group, and the #iwill Fund.



Designing the event

The event was designed by our Intergenerational Social Action Board (ISAB). They came up with the award categories, judged the nominations, designed the awards and thought of ways to ensure guests were comfortable and engaged throughout the event. They also presented awards to our winners on the night.



Celebrating the 12 award winners

The ISAB were blown away by the quality of the nominations. A huge congratulations again to our 12 awards winners: Cara Hedges, Fernbees Day Nursery, Goofus Theatre, The Gladrags Secret Society, Julie King, Living Lives Together, Magic Me, Mill Bank and the Foxton Youth Ambassadors, Sumaya Mahmood, The Together Project and Whitechapel Stories.



The Changing Perceptions talks

We invited guest speakers to join us and share how they're challenging ageist stereotypes in their fields, from youth organising spaces to the corporate world. Pictured is InCommon CEO Hannah Kayi Mason and Judith Ish-Horowicz MBE, co-founder and Director of Apples and Honey Nightingale CIC and co-chair of Gen-All .

100% of Age-Friendly Awards 2025 attendees would recommend the event

I got a real sense of how much intergenerational practice is now an established sector and an accepted and proven approach for community building and so much more. It was great to meet with like minds and share ideas and experiences.

AGE-FRIENDLY AWARDS ATTENDEE



Support and training

We are committed to bringing the impacts of intergenerational connection to communities in England and across the UK. This year, we worked with a diverse range of partners to make this happen, including through our Empower programme.



10 Empower projects in 3 regions

Through our Empower programme, we supported 50 housing/care staff, activity providers and teachers to deliver intergenerational projects in Buckinghamshire, Greater Manchester, South Yorkshire and West Sussex, benefitting more than 300 older people and young people.



Trained 16 youth clubs and organisations

We provided expert support and training on intergenerational delivery to youth clubs and organisations that were part of Clarion Futures' Community Ambassador Programmes. We provided more than 15 hours of support, with projects celebrated at the Age-Friendly Awards.



Supporting intergenerational practice in Cambridge

We partnered with Cambridge City Council and Cambridge CVS to support local voluntary sector organisations and groups deliver intergenerational activities. As part of this project, we supported with youth recruitment and designed and delivered three free webinars on how to run inclusive and accessible intergenerational projects. These were shared with the local community and are available to watch online.

InCommon were pivotal to our project - we could not have delivered it without them. Before their involvement, we had no in-house expertise in intergenerational working and the partnership fundamentally shifted both the scope and depth of what we were able to achieve. They brought specialist knowledge in building relationships with schools and provided hands-on support to design and run high-quality intergenerational sessions.

SUZANNE GOFF, PREVENTATIVE HEALTH PROGRAMME OFFICER AT
CAMBRIDGE CITY COUNCIL



Our partners, supporters and funders

We are grateful to everyone that has supported our work this year. As a small but ambitious charity, it makes a big difference to our work and helps us connect more people across the generations.



Funders

#iwillFund, Chartered Accountants' Livery Charity, City Bridge Foundation, Clarion Futures, Eastern City BID Community Fund, Jack Petchey Foundation, Joseph Levy Foundation, The Mercers Charitable Foundation, Ocean Regeneration Trust, Old Oak and Park Royal Development Corporation (OPDC), UK Shared Prosperity Fund, United St Saviour's Charity

Housing partners

Clarion Housing, Gateway Housing Association, Great Places Housing Group, Housing 21, Peabody, Sanctuary, Southern Housing, Sovereign Network Group, Sutton Housing Society, The Guinness Partnership, The Mercers' Company, Wandle Housing Association

Organisations and individuals

Cambridge City Council, Dr Helen Kingstone, St. Hilda's East, The Advocacy Academy, The RJ4All Rotherhithe Community Centre

Schools and youth groups

Caroline Haslett Primary School, Cheam Fields Primary School, Clifton Primary School, Cobden Primary School, Crab Lane Primary School, Hatfield Primary School, Langdon Park School, Linton Mead Primary School, London Mead Primary School, Marion Richardson Primary School, Prospect House Specialist Support Primary School, Queensbridge Primary School, St Alfege with St Peter's C of E Primary School, St Mary & St Michael Catholic Primary School, St Pauls's CE Primary School, Walnut Tree Walk Primary School, Warden Park Primary Academy, William Davis Primary School, Wisewood Community Primary School

**Thank you for
your support!**

Additional information and accounts

REFERENCE & ADMINISTRATIVE DETAILS

Registered charity name

InCommon Foundation

Charity number

1199292

Company number

13421928

Registered office

International House, 6 Canterbury Crescent, London, SW9 7QD

Trustees

Hector Smethurst (Chair), Caroline Gordon, Harmony Chan, Rosalia Delfino, Susan McDonald, Dinah Williams, Sarah Mitton

CEO

Hannah Kayi Mason

Independent examiner

Yinka Tomori, Longmeade Consult Ltd, The Old Rectory, Springhead Road, Northfleet, DA11 8HN

OBJECTIVES, ACTIVITIES & PUBLIC BENEFIT

The objects of the charity, as stated in the Memorandum and Articles of Association are, for the public benefit. These include:

- the promotion of social inclusion particularly, but without limitation, among older people, who are excluded from society including by;
- developing and facilitating social and recreational intergenerational activities; encouraging people to support and take part in social and recreational intergenerational activities aimed at preventing and relieving loneliness among socially excluded people and facilitating people to contribute to their community; in this clause 'socially excluded' means being excluded from society, or part of society, as a result of old age, disability, ill-health or other disadvantage and 'social inclusion' means the condition of not being socially excluded;
- to advance education including by developing, facilitating and providing educational programmes aimed at promoting intergenerational understanding.

InCommon's main activity is developing, facilitating and running educational programmes in retirement homes and in partnership with local community organisations aimed at promoting intergenerational understanding and social inclusion. We also support others in setting up their own intergenerational activities.

The activities undertaken further the charity's purposes for the public benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in pursuing charitable activities.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity is governed by a Board of Trustees who are also directors of the company.

Trustees at the date of this report or who served during this period were:

- Hector Smethurst (Chair) (Appointed 26th May 2021)
- Caroline Gordon (Appointed 1st February 2024)
- Harmony Chiu Yeu Chan (Appointed 1st February 2024)
- Rosalia Anna Delfino (Appointed 1st February 2024)
- Susan Elizabeth McDonald (Appointed 8th February 2023)
- Sarah Louise Mitton (Appointed 16th July 2025)
- Dinah Emma Williams (Appointed 15th July 2025)

InCommon is a charitable company limited by guarantee, incorporated on 26th May 2021 and registered with the Charity Commission as a charity on 14th June 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 26th May 2021.

The charity is governed by a Board of Trustees, who are also directors of the company. The trustees are responsible for deciding the organisational strategy, and for ensuring the charity is meeting its objectives of delivering charitable activity for the public benefit. The trustees approve the annual budget and operating plan. The Board of Trustees held 5 meetings during the year.

InCommon's CEO is responsible to the trustees for implementing the agreed organisation's strategy, delivering the charity's activities and day-to-day management of the organisation. The CEO monitors operational and financial performance and reports progress to the trustees.

The Board of Trustees recruit trustees based on the skills, experience and capacity they can offer to InCommon, and they are committed to assembling a Board with a diverse range of experiences. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

FINANCIAL REVIEW

The 12 month period, from 1st August 2024 to 31 July 2025 was our third year operating as a registered charity. We were previously operating as InCommon Living. During this 12 month period InCommon generated a total income of £298,222 (2024: £437,195), and incurred total expenditure of £357,129 (2024: £325,146).

At the end of the financial period, InCommon held reserves of £140,231, of which £46,154 was restricted and £94,077 was unrestricted.

RESERVES POLICY

The Trustees have considered what level of reserves it is reasonable and responsible for us to hold. We aim to hold between four to six months of normal running costs as “free reserves” (unrestricted reserves less net book value of fixed assets), to cover unexpected income shortfalls, maintain expenditure and the orderly winding up of our activities in the event of closure.

Based on normal running costs, our targeted reserves should be in the range of £108,000 - £165,000 to cover 4-6 months of expenditure. As of 31 July 2025, we held £94,077 in unrestricted reserves.

Reserves are planned to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Resources are also intended to provide an internal source of funds where the company permanently ceases charitable activities and must close operations. The amount of funds held in reserves by the charity has reduced considerably since 2023-24.

GOING CONCERN

It has been a challenging time in the charity sector, and the Trustees have made the difficult decision to wind up the charity. As a result, the going concern basis for the preparation of the financial statements is no longer appropriate and an ‘orderly termination of business basis’ has been applied. The assets at the end of this year are at their recoverable amount, and the liabilities at their settlement values.

The charity expects to cease activities by the end of May 2026 and to officially close down on the 31st July 2026. Therefore, a final set of accounts will be prepared for the year ending 31st July 2026. The charity is in the process of seeking a charity with similar objectives to transfer any receivable funds remaining that may exist at the closure date. This will be done with the clearance of the Charity Commission

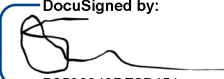
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of InCommon Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on 16th March 2026 and signed as authorised on their behalf by:

DocuSigned by:

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Susan McDonald
Company Director and Trustee

INDEPENDENT EXAMINERS REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INCOMMON FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Emphasis of matter

I draw attention to Note 16 to the financial statements and to the accounting policies which explain that the trustees intend to close the charity at the end of July 2026 and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on an orderly termination of business basis. Our opinion is not modified in respect of this matter.

Other than the above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA
Longmeade Consult Ltd
24th April 2026

The Old Rectory
Springhead Road, Northfleet
Kent, DA11 8HN

ACCOUNTS

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2025

				2025 Total Funds	2024 Total Funds
		Unrestricted	Restricted		
INCOME AND ENDOWMENTS	Notes				
FROM					
Donations and legacies	2	11,737	-	11,737	15,348
Income from charitable activities	3	20,000	250,708	270,708	419,647
Income from other trading activities	4	15,777	-	15,777	2,200
Total Income		47,514	250,708	298,222	437,195
EXPENDITURE ON:					
Charitable activities	5	67,402	289,727	357,129	325,146
Total expenditure		67,402	289,727	357,129	325,146
NET INCOME/ (EXPENDITURE)		(19,888)	(39,019)	(58,907)	112,049
Transfers between funds		-	-	-	-
Net movement in funds		(19,888)	(39,019)	(58,907)	112,049
RECONCILIATION OF FUNDS					
Total funds brought forward		113,965	85,173	199,138	87,089
TOTAL FUNDS CARRIED FORWARD		94,077	46,154	140,231	199,138

All income and expenditure derive from continuing activities.

The accompanying notes form part of these accounts.

The comparative Statement of Financial Activities for 2024, which cover the period from 1 August 2023 to 31 July 2024 can be found in note 15 to these accounts.

INCOMMON FOUNDATION
BALANCE SHEET
31st JULY 2025
13421928

Company number:

		2025	2024
CURRENT ASSETS	Notes		
Debtors	10	19,492	40,216
Cash at bank		132,437	172,112
		151,929	212,328
CREDITORS			
Amounts falling due within one 11 year		(11,698)	(13,190)
NET CURRENT ASSETS		140,231	199,138
NET ASSETS		140,231	199,138
FUNDS			
Unrestricted funds		94,077	113,965
Restricted funds		46,154	85,173
TOTAL FUNDS	12	140,231	199,138

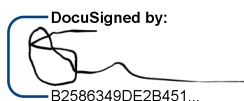
For the year ended 31st July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts
- The directors acknowledge their responsibilities to complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 2026 and were signed on its behalf:

DocuSigned by:

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Susan McDonald
 Company Director and Trustee

The notes form part of the financial statements

INCOMMON FOUNDATION NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102 (Second Edition effective 1 January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006. The Charity is a Public Benefit Entity as defined by FRS 102. The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been drawn up for a 12 month period from the 1st August 2024 to 31 July 2025. The comparative period is for 12 month period from the 1 August 2023 to the 31st July 2024. The accounts have been prepared under the historic cost convention, unless otherwise stated in the accounting policies.

Assessment of going concern

The charity will cease activities at the end of May 2026 and officially close on 31st July 2026. The financial statements have therefore been prepared on an ‘orderly termination of business basis’ rather than as a going concern. In reaching this decision, the Trustees have considered budgets and cash flow forecasts to the date of closure, to ensure that the charity has the relevant funds available to settle all of its liabilities at the time of closure.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objective of the charity. Designated funds are funds established by the trustees from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed. Restricted funds are those received for use in a particular area of specific purposes, the use of which is restricted to that area or purpose.

Income

Income is accounted for as soon as InCommon has entitlement to the income and there is both probability of receipt and the amount is measurable. Cash grants and donations are recognised on receipt. Other grants and donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Grant income is recognised in full in the year in which it is receivable, unless there are specific performance related conditions that prevent its recognition. Where performance conditions apply, grant income is deferred until those conditions are met.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings in the SOFA in the aggregate of all costs related to that category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are shared resources that assist the work of the charity but do not directly undertake charitable activities such as back-office costs, costs of fundraising, personnel, IT and premises costs.

Volunteers

The Charity benefits from the contribution of volunteers who give their time. In accordance with guidance in the Charities SORP FRS 102, no monetary value is included in the accounts for an equivalent time cost given by volunteers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible within 100 days to a known amount of cash and are subject to an insignificant risk of change in value.

Assets and liabilities

Tangible fixed assets costing £1,000 or more including irrecoverable VAT and incidental installation costs are capitalised, where they meet the definition of fixed assets according to the relevant financial standards. Tangible fixed assets are stated at cost net of depreciation charged to date. Depreciation is charged on a straight line basis over an appropriate period for the asset.

Tangible fixed assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Basic financial assets, which include debtors and cash and bank balances, with no stated interest rate and receivable within one year are measured at transaction price. Basic financial liabilities, including creditors, with no stated interest rate and payable within one year, are recorded at transaction price.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Pensions

The charity operates a defined contributions pension scheme for its employees. Pension costs are charged to the financial statements when they become payable by the charity.

2. DONATIONS AND LEGACIES

	Total 2025	Total 2024
	£	£
Donations	11,737	14,496
Gift Aid	-	852
	<hr/> 11,737	<hr/> 15,348

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Eastern City Bid Fund	-	5,105	5,105	-
McCarthy Stone	-	0	0	7,500
Mercers	-	22,000	22,000	28,000
United St Saviour's	-	3,000	3,000	-
Orbit	-	-	-	1,440
Chartered Accountants Livery Charity	-	3,000	3,000	-
Wandle	-	7,400	7,400	7,400
Clarion Futures	-	112,433	112,433	140,400
Merton Giving	-	-	-	8,900
Ocean Regeneration Trust	-	9,220	9,220	-
Sutton Housing	-	4,114	4,114	-
City Bridge Fund	-	46,990	46,990	-
UK Shared Prosperity Fund	-	20,938	20,938	-
Old Oak and Park Royal Development Corporation	-	6,268	6,268	-
Joseph Levy Foundation	20,000	-	20,000	-
Sovereign Network Group	-	1,000	1,000	-
				-
Innovate UK	-	-	-	161,353
The Big Give	-	-	-	8,000
Windrush Day Grant	-	-	-	5,000
The Worshipful Company of Cooks of London	-	-	-	1,000
Jack Petchey Foundation	-	9,240	9,240	13,860
Strong Foundation Fund	-	-	-	3,000
The Hedley Foundation	-	-	-	3,000
Worshipful Company of Basketmakers' 2011 Charitable Trust	-	-	-	1,484
Worshipful Company of Gardeners of London Charity	-	-	-	1,000
The Economist Charitable Trust	-	-	-	10,000
Garfield Weston	-	-	-	15,000
Innholders Charitable Foundation	-	-	-	1,500
London Catalyst	-	-	-	1,810
	<hr/> 20,000	<hr/> 250,708	<hr/> 270,708	<hr/> 419,647
	165,337	254,310	419,647	

4. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2025 £	Total 2024 £
Rent	-	2,200
Platform Sales	10,730	-
Consultancy / training income	5,047	-
	15,777	2,200

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support (see notes 7)	Total 2025 £	Total 2024 £
Charitable Activities	246,297	110,832	357,129	325,146

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Connect £	Social Action £	Platform £	Total 2025 £	Total 2024 £
Direct Employee Costs	79,242	86,246	68,020	233,508	212,990
Other Direct Costs	3,241	7,054	2,494	12,789	30,998
	82,483	93,300	70,514	246,297	243,988
2024	76,271	73,903	93,814	243,988	

7. SUPPORT COSTS

	Total 2025 £	Total 2024 £
Employee Costs	45,220	48,481
Office and administration cost	27,654	18,160
Other support Costs	29,447	8,384
Governance	8,511	6,133
	110,832	81,158

Included in governance costs are the fees payable to the Independent examiner of £1,350 (2024: £1,300)(ex VAT).

8. TRUSTEES REMUNERATION AND BENEFITS

No trustees received remuneration or benefits in the year ended 31st July 2025 (2024: No trustees received remuneration or benefits in the year).

Trustees' Expenses

During the period InCommon Foundation reimbursed, or paid on their behalf, expenses of £94 to trustees (2024: £94).

9. STAFF COSTS

Total staff costs comprised:

	2025	2024
	£	£
Salaries and wages	254,696	238,154
Employee NI	18,045	18,123
Pensions	5,987	5,185
	<u>278,728</u>	<u>261,462</u>

No employees were earning over £60,000 per year during the period. The number of FTE employees on average through this period was 6.2 (2024: 6.9) and the average headcount of individuals employed during this period was 6.9 (2024: 7.2). Total employee benefits to key management personnel in the year was £65,017 (2024: £78,666).

10. DEBTORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	16,862	-
Other debtors	1,350	4,250
Prepayments and accrued income	1,280	35,966
	<u>19,492</u>	<u>40,216</u>

11. CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,674	1,704
Social security and other taxes	4,599	5,835
Other creditors	1,105	1,151
Accruals and deferred income	1,320	4,500
	<u>11,698</u>	<u>13,190</u>

12.MOVEMENT IN FUNDS

	At 1 AUGUST 2024 £	Incoming £	Outgoing £	At 31 JULY 2025 £
Unrestricted funds				
General fund	113,965	47,514	-67,402	94 ,077
	113,965	47,514	-67,402	94 ,077
Restricted funds				
Jack Petchey Internship Grant	6,442	9,240	-15,682	-
Chartered Accountants Livery Charity	-	3,000	-3,000	-
Mercers Charitable Trust	4 ,782	22,000	-23,115	3,667
The Big Give	6,185	-	-6,185	-
Ocean Regeneration Trust	-	9,220	-9,220	-
Easton City Bid Fund	-	5,105	-4 ,680	425
Sutton Housing	-	4 ,114	-4 ,114	-
Wandle Housing	-	7,400	-	7,400
Clarion Futures (CAP & Mini CAP)	-	30,000	-27,250	2,750
Clarion Futures #iwill5	34 , 237	66,933	-90,252	10,917
City Bridge Fund	-	46,990	-46,990	-
Merton Giving	3,717	-	-3,717	-
Power Up London	-	20,938	-20,938	-
Clarion Bromley Project	-	15,500	-2,646	12,854
Old Oak and Park Royal Development Corporation	-	6,268	-2,089	4 ,179
United Saviours / Fabulous feast	-	3,000	-	3,000
Sovereign Network Group	-	1,000	-39	961
The Hedley Foundation	3,000	-	-3,000	-
The Economist Charitable Trust Garfield Weston	10,000	-	-10,000	-
London Catalyst	1,810	-	-1,810	-
	85,173	250,708	-289,727	46,154
TOTAL FUNDS	199,138	298,222	-357,129	140,231
2024	87,089	437,195	-325,146	199,138

Restricted fund name	Purpose description
Jack Petchey Internship Grant	Funding for a twelve-month paid Internship starting in March 2024, supported by the Jack Petchey Foundation to cover costs of a Programme Officer. Internship completed XX 2025.
Chartered Accountants Livery Charity	Funding to support to fund 5 months intergenerational programme at Sonali Gardens in Tower Hamlets, from August 2024 - July 2025.
Mercers Charitable Trust	Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops.
The Big Give	The Christmas Challenge is the UK's biggest collaborative fundraising campaign, championing a wide range of charitable organisations.
Ocean Regeneration Trust	Community development charity in Tower Hamlets, London. Funding to deliver to deliver a project in the communal space at Edith Ramsay House on the Ocean Estate between September 2024 and February 2025.
Eastern City Bid Fund	Funding to run an intergenerational Connect project in Sonali Gardens, East London, between April 2025 and December 2025.
Sutton Housing	Funding to run an intergenerational Connect project in Sutton partnering with Sutton Housing Society between September 2024 and February 2025.
Wandle Housing	Funding to run an intergenerational Connect project in Wandsworth partnering with Wandle sheltered housing schemes between September 2024 and July 2025.
Clarion Futures (CAP & Mini CAP)	Funding towards the delivery of three intergenerational social action projects in Clarion Housing communities, in Bow (Tower Hamlets), Lee (Lewisham) and London Fields (Hackney).
Clarion Futures #iwill5	Funding as part of a joint project match funded by the National Lottery #iwill fund and Clarion Futures for the continuation of the development of the intergenerational social action model and support of youth work partners around the UK bringing generations together to create positive change in their communities.

City Bridge Fund	First instalment of a 5 year award to support the delivery of the Connect Programmes between September 2024 to July 2025.
Merton Giving	Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between September 2024 and July 2025.
Power Up London	Funding to support the development of the Empower Platform between May 2024 and September 2024.
Clarion Bromley Project	Clarion funded project across London Borough of Bromley bringing local community groups together to deliver an intergenerational festival.
Old Oak and Park Royal Development Corporation	Funding for a community intergenerational project in the London borough of Brent, between April 2025 and March 2026
United Saviours / Fabulous feast	Awarded a grant of £8000 for delivery of the 'Fabulous Feast' project, a programme partnering with Appleby Blue Almshouse and Southwark Youth Justice Service.
The Hedley Foundation	Funding towards running costs across the Connect programmes, not specific to one scheme
The Economist Charitable Trust	Funding towards an intergenerational Connect project in Lambeth at Rupert House focussing on local connection.
Garfield Weston	Funding towards core costs including contribution to staff costs and operating costs between June 2024 and July 2025
London Catalyst	Funding for a discrete Postcard project across the Connect Programmes encouraging an understanding of each other to form connections from July 2024.
Sovereign Network Group	The funds for staff time to engage with residents at the scheme and local school to set up the project match as well as the delivery of an intergenerational pilot July 2025.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL
Debtors	3,492	16,000	19,492
Cash at bank	102,283	30,154	132,437
Creditors	(11,698)	-	(11,698)
TOTAL FUNDS	94,077	46,154	140,231

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The Avenir Network, a company where Dinah Williams is a director, was paid £2,400 for providing staff training. The transaction occurred prior to Dinah Williams becoming a trustee during the financial year.

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (1 August 2023 – 31 JULY 2024)

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

	Unrestricted	Restricted	2024 Total Funds
INCOME AND ENDOWMENTS			
FROM Donations and legacies			
Income from charitable	15,348	-	15,348
activities Income from other	165,337	254,310	419,647
trading activities Total Income	2,200	-	2,200
EXPENDITURE ON:			
Charitable activities			
Total expenditure	182,885	254,310	437,195
NET INCOME/ (EXPENDITURE)			
Transfers between funds	132,878	192,268	325,146
Net movement in funds	132,878	192,268	325,146
RECONCILIATION OF FUNDS			
Total funds brought forward	50,007	62,042	112,049
TOTAL FUNDS CARRIED FORWARD			
	63,958	23,131	87,089
	113,965	85,173	199,138

16. GOING CONCERN

In March 2026, the trustees carried out a detailed review of the operations of the charity and given the challenging times in the charity sector, made the difficult decision to wind up the charity. The activities of the charity will cease at the end of May 2026, and the charity will close on 31st July 2026.

InCommon

STAY IN TOUCH

 InCommon  @incommonuk  incommon.org.uk

 hello@incommon.org.uk

 InCommon, International House, 6 Canterbury Crescent, London, SW9 7QD

INCOMMON FOUNDATION

England & Wales - Charity number 1199292

Accounts



InCommon

Bringing generations together

ANNUAL REPORT 2023-2024

YEAR ENDED 31st JULY 2024

REFERENCE & ADMINISTRATIVE DETAILS

Registered charity name

InCommon Foundation

Company number

13421928

Charity number

1199292

Registered office

South Dock Office 5, Tobacco Docks,
Tobacco Quay, London, E1W 2SF

Trustees Anthony Wheeler,
Caroline Gordon, Harmony Chan,
Hector Smethurst, Rosalia Delfino,
Simren Priestley, Sue McDonald

CEO

Hannah Kayi Mason

Independent examiner Yinka
Tomori, Longmeade Consult Ltd,
The Old Rectory, Springhead Road,
Northfleet, DA11 8HN

OBJECTIVES, ACTIVITIES & PUBLIC BENEFIT

The objects of the charity, as stated in the Memorandum and Articles of Association are, for the public benefit. These include:

- the promotion of social inclusion particularly, but without limitation, among older people, who are excluded from society including by
 - developing and facilitating social and recreational intergenerational activities;
 - encouraging people to support and take part in social and recreational intergenerational activities aimed at preventing and relieving loneliness among socially excluded people and facilitating people to contribute to their community; in this clause 'socially excluded' means being excluded from society, or part of society, as a result of old age, disability, ill-health or other disadvantage and 'social inclusion' means the condition of not being socially excluded.

- to advance education including by developing, facilitating and providing educational programmes aimed at promoting intergenerational understanding

InCommon's main activity is developing, facilitating and running educational programmes in retirement homes aimed at promoting intergenerational understanding and social inclusion. We also support others in setting up their own intergenerational activities.

The activities undertaken further the charity's purposes for the public benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in pursuing charitable activities.

InCommon believes in a future where generations can come together in a connected and inclusive society.

Who we are

InCommon is a charity bringing generations together. We create opportunities for young people and older people to learn from one another, fostering mutual inspiration, growth, and a stronger sense of community.

We partner with housing associations, care homes, schools and youth groups to co-design and deliver regular intergenerational workshops that help young people and their older neighbours get to know each other - and themselves - better.

For us, intergenerational activities aren't just a 'nice to have', they're essential. They improve our social health, providing regular opportunities for connection. They also help us relate to people that are different from us and improve our understanding of what growing older is like. With ageism referred to as one of the last socially acceptable forms of discrimination,¹ there has never been a more pressing time to bring generations together.

¹ <https://www.apa.org/monitor/2023/03/cover-new-concept-of-aging>



What we do

Our intergenerational programmes create a space for young people and their older neighbours to connect over co-designed activities that are fun, accessible and fit for all the ages. Our three main programmes are Connect, Social Action and Empower.



CONNECT

Connect is our flagship programme, bringing together primary school children with their older neighbours in retirement homes. Children and older people attend monthly workshops where they learn about themselves and each other and take part in creative projects together.



SOCIAL ACTION

Our intergenerational social action programme connects young people with older people in their communities to create positive change. Younger and older neighbours work together to identify a common issue, developing their own social action campaign to help raise awareness and make a difference.



EMPOWER

We want to help as many people as possible develop positive intergenerational relationships in their communities. Our Empower programme supports housing associations, schools, community groups and individuals across the UK to connect generations and deliver meaningful intergenerational projects.

At first, I wasn't sure what would happen. Would the children turn up, see us and turn right back? But they're full of enthusiasm every time.

OLDER NEIGHBOUR, TRINITY HOSPITAL



The year in numbers


We brought together 738 younger and older neighbours for intergenerational fun and learning, partnering with more than 50 retirement homes and schools to make this happen.



116 intergenerational workshops

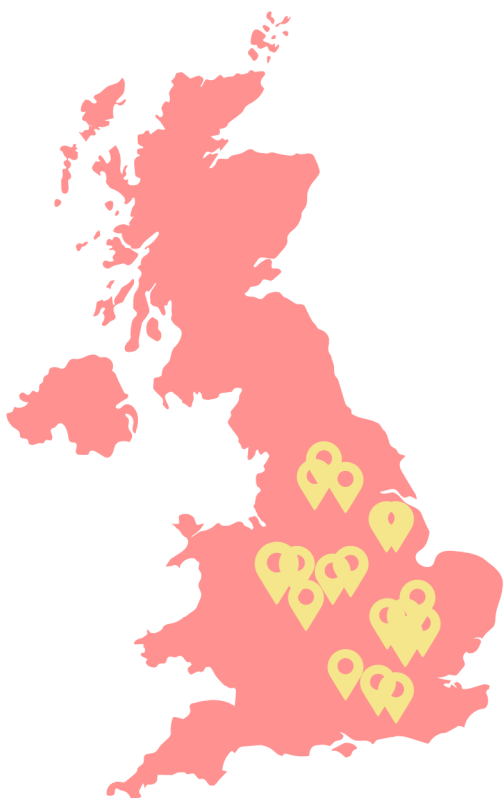
303 older neighbours

435 younger neighbours



54 retirement homes, community groups and schools

Intergenerational workshops took place across the UK, with Empower helping us reach older and younger neighbours outside of London.



5 regions
East of England, London, South East, West Midlands and Yorkshire and the Humber

7 counties
Buckinghamshire, Cambridgeshire, Kent, South Yorkshire, Staffordshire, Warwickshire

11 towns and cities
Belvedere, Broadstairs, Burgess Hill, Erith, Henley-in-Arden, Milton Keynes, Sheffield, Southam, Stoke-on-Trent, Stratford-upon-Avon, Wisbech

7 boroughs
Bexley, Greenwich, Lambeth, Merton, Tower Hamlets, Waltham Forest, Wandsworth

Connection and confidence



Not everyone is lonely, but we can all benefit from cultivating connection and community. Intergenerational relationships give people of all ages the opportunity to connect, meet new people and grow in confidence.

OLDER NEIGHBOURS

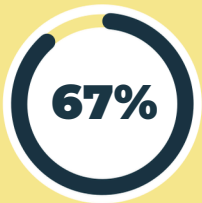


of older neighbours made new connections (e.g. with children, teachers, fellow residents and volunteers) after taking part in intergenerational workshops



of older neighbours feel more confident building friendships and connections with younger people after attending workshops

YOUNGER NEIGHBOURS



of younger neighbours feel more confident after attending intergenerational workshops



of younger neighbours feel more connected to their older neighbours after attending a full year of intergenerational workshops

I enjoyed the friendship with the young girls and also the times when Sheila (a fellow resident) and I got the giggles.

OLDER NEIGHBOUR, RUPERT HOUSE



The children's visits help bring calmness and joy to everyone.

OLDER NEIGHBOUR, GEORGE PADMORE HOUSE

Purpose and belonging



Intergenerational relationships offer older people the opportunity to transfer skills and have a meaningful influence on young people. This, in turn, can help reduce ageist attitudes cross all generations (see the World Health Organisation's Global Report on Ageism for more).

OLDER NEIGHBOURS



100% of older neighbours feel like they have offered valuable support to children's learning at workshops



88% of older neighbours feel a greater sense of belonging to their community after taking part in intergenerational workshops

YOUNGER NEIGHBOURS



75% of young people on our Social Action programme feel like they made a difference in their local community this year



Challenging ageist stereotypes

In our end of year survey we asked our younger neighbours to describe their older neighbours in three words (and vice versa). Below are some of the most common words that came up. As you can see, they are a far cry from the negative stereotypes sometimes identified with ageing and older people, e.g. 'boring', 'grumpy', 'sad' and 'depressed' (Centre for Ageing Better). According to younger neighbours, older neighbours are:



According to older neighbours, younger neighbours are:



Having a say: Intergenerational Panel

It's important that younger and older neighbours have a say in what we do, from contributing ideas for workshops to steering our strategic direction. This year marked the second year of our Intergenerational Panel, of which we hold biannual meetings.

Some important feedback we received this year was that older neighbours wish they had more time with their younger neighbours. We're currently looking at ways to change this, whether that's through running additional visits during the school holidays or running slightly longer after school sessions. Watch this space!

At our March Panel meeting, there was a lovely interaction between Kenny (one of older neighbours) and Catherine (a teacher at Walnut Tree Walk Primary School). They talked about a postcard he'd sent from his winter in North Africa.

We've still got that postcard up in the classroom. They loved that you sent something from the place you visited. It inspired them to look it up in an atlas to try and pinpoint where you went. They absolutely loved it. They really did.



CATHERINE, TEACHER AT WALNUT TREE WALK PRIMARY SCHOOL



Building age-friendly communities

This year we continued working with our partners at the #iwill Movement, Clarion Futures, Sovereign Network Group and Places for People to deliver projects that help people of all ages feel more connected to their communities.



INTERGENERATIONAL SOCIAL ACTION BOARD

We facilitated seven Board meetings this year, supporting younger and older housing association residents as they make decisions about their communities - from allocating funding for local projects to supporting the design and delivery of the Age-Friendly Awards.



AGE-FRIENDLY AWARDS 2024

On the 19th of June, we came together to celebrate the amazing groups, projects and individuals that are bringing people together in Clarion, Places for People and SNG communities. There were ten deserving award winners, all selected by the Intergenerational Social Action Board. It was an honour to support this event and champion the brilliant work of others.

InCommon have been an invaluable strategic partner on our #iwill Intergenerational Social Action Programme, providing accessible specialist support and advice to community partners, enabling an impactful experience for both older and younger participants.

Additionally, helping to realise our vision for the national Age Friendly Awards, they created a welcoming and inclusive environment to truly celebrate the achievements of groups and individuals helping to build age-friendly communities across the UK.



Our partners

None of our work would be possible without the support of our fantastic partners. We'd like to extend our thanks to everyone that has supported our programmes this year and helped us bring generations together.



Housing associations

Thank you to our housing partners that support our activities, contribute to the cost of our programmes and help us identify retirement homes that would benefit the most from our activities.



Schools and youth groups

Our intergenerational workshops wouldn't be possible without the schools and youth groups that take part. We'd like to say a big thank you to the teachers and assistants that support our programme.



Community groups, charities and amazing individuals

Many of our workshops wouldn't be possible without some extra help. We're grateful to all our partners that taught us something new!

JEREMY KIMBERLEY, WANDLE

Jeremy Kimberly is an Engagement & Partnership Officer at Wandle. InCommon and Wandle first started working together in 2019.

Improving residents' well-being is one of our main objectives and InCommon's intergenerational programme fits in well with Wandle's values.

The intergenerational programme provides a great regular activity that residents can be involved in, giving them the chance to catch up with other residents that they might not otherwise see day to day.

Sarena and the team have been instrumental in making the sessions at Queen Elizabeth House a great success. We look forward to building on that success and impacting more customers' lives in the coming year.

A recent highlight was when some residents were invited to the local school's recorder recital. It demonstrated the strength of the connections made across the year.

Some residents were invited to the local school's recorder recital. It demonstrated the strength of connections made.

JEREMY KIMBERLEY, WANDLE



Housing associations and community partners

Clarion, Guinness Partnership, Housing 21, Lee Green Community Centre, Newstead Estate Community Hub, Orbit, Peabody, Places for People, RJ4All Community Centre, Southern Housing, Sovereign Network Group, St. Hilda's East, The Mercer's Company, Wandle

Community organisations, charities and amazing individuals

Blackhorse Responders, Ella Phillips, Made In Hackney, The Advocacy Academy, The Idea Bureau

Schools and youth groups

Ainslie Wood Primary School, Belleville Primary School, Bromstone Primary School, Caroline Haslett Primary School, Elm Road Primary School, Glastonbury Thorn School, Hatfeild Primary School, Henley Montessori School, Holy Trinity C of E Primary School, Hungerford Primary School, Langdon Park School, Lessness Heath Primary School, Liberty Primary School, London Meed Primary School, Oakhill Primary School, Queensbridge Primary School, RJ4All Youth Group, Southam St. James Church of England Academy, Southway Junior School, St. Alfège with St Peters C of E Primary School, St. Margaret's Lee Primary School, St. Mary and St Michael Catholic Primary School, St. Nicholas Primary School, St. Paul's (Slade Green) Primary School, St. Winifred's Primary School, Walnut Tree Walk Primary School, William Davis Primary School, Wisewood Community Primary School



Our supporters

We are so grateful to everyone that has supported our work this year. As a small but growing charity, it makes a big difference to our work and helps us connect more people across the generations.



Funders and donors

We are grateful to all of the generous funders that have supported our work, including individuals, trusts and foundations and corporates.



Fundraisers

Thank you to everyone that has taken the time to raise funds for InCommon, especially to our first ever Hackney Half runners. Your support makes a big difference.



Volunteers

Our volunteers help ensure our workshops are safe, welcoming and inclusive for older and younger neighbours. Thank you for giving up your time to help.

Funders

#iwill Fund, The Buzzacott Stuart Defries Memorial Fund, Clarion Futures, CVC DIF, Department for Levelling Up, Housing and Communities (DLUHC), Innovate UK, The LCP Foundation, McCarthy Stone Foundation, Mercer's Charitable Foundation, Merton Giving, Peabody Community Foundation, The Scouloudi Foundation, Sir Robert McAlpine, Worshipful Company of Gardeners



It's great for empathy. The children show respect and interest in the residents much more than they would without this interaction. I can also see how much the residents appreciate the energy the children bring.



ED, INTERGENERATIONAL WORKSHOP VOLUNTEER

Looking ahead: Ambitions to 2030



InCommon will be continuing to deliver impactful programmes through our Connect and Social Action programmes and our Empower programme next year and into the future. Our ambitions for the next 5 years are:

Entrepreneurial Collaborations

We will focus on expanding our network and developing partnerships that will help us share our purpose with a broader audience. By working together, we will create thoughtfully designed spaces that foster meaningful interaction and communication between generations - spaces where everyone has the opportunity to flourish.

Scaling through our digital platform

The work on growing the audiences on Empower will enable us to bring different voices together to ensure our programmes and the environment meet real and evolving needs. Stretching across the UK the platform will give momentum to the intergenerational movement.

High Quality Programmes

Building on the quality of our programmes we have an exciting and impactful vision for intergenerational practice across the UK, emphasising the role of housing providers, schools, youth organisations, and the care sector in facilitating connections across age groups. Our ambition is to ensure that everyone has the opportunity to embed these practices into their day to day lives and embrace the importance of connection.

Innovating Creative Finance

In order to survive, every charity needs a sustainable business model that not only allows it to continue the great work it does, but also support it to expand its reach and grow its impact. Using innovations in technology and communications, we will ensure that our growth over the next five years is steady and secure so that we can deliver on our promises.

Channelling our Champions

The voices of those we work with are the most important but often the quietest in our society. We will work to create ambassadors and advocates who will amplify the voices of our younger and older neighbours, ensuring that they have increased social capital and power.

A message from our CEO



Hannah Kayi Mason, InCommon CEO

As InCommon's first CEO I know that the work we do has the potential to change the way in which we connect and communicate as a society. In a world that often seems to pull us apart, we are creating spaces where people of all ages can come together, where we can share what we have in common - the stories, perspectives, and hopes that unite us.

It has been an incredibly busy and exciting second year as a registered charity. In April, we saw a significant change in leadership as founders Laura McCartney and Charlotte Whitaker stepped down, passing the reins to me. Our dedicated team brings a wealth of experience, co-designing and collaborating with our participants to create meaningful moments that foster a deeper sense of connection between our participants and their communities. As you read through this report you'll see that, despite being a year of transition, our work has continued to deliver meaningful, impactful connections that strengthen our communities.

So, what does the future hold for InCommon? Over the summer, we dedicated time to a series of staff and board away days. These sessions allowed us to clarify our purpose and set a clear direction for the next five years. It's an inspiring moment for InCommon, as we look forward to expanding our reach and deepening our impact. We set out our new vision,

'A future where generations come together in a connected and inclusive society.'

Our vision fuels our drive to build stronger, more connected communities, ensuring that every generation feels valued and heard. Our ambition is to give everyone the opportunity to integrate intergenerational practices into their daily lives. Over the coming year, we will focus on expanding our network and developing partnerships that will help us share our purpose with a broader audience. By working together, we will create thoughtfully designed spaces that foster meaningful interaction and communication between generations - spaces where everyone has the opportunity to flourish. As we take InCommon to the next level, we are committed to bringing diverse voices together to ensure our programmes and environments continue to meet real and evolving needs.

We are incredibly excited about the future, and we're so glad to have you with us on this journey.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity is governed by a Board of Trustees who are also directors of the company.

Trustees at the date of this report or who served during this period were:

Trustees

Anthony Wheeler (Resigned 14th November 2024)

Caroline Gordon (Appointed 1st February 2024)

Harmony Chan (Appointed 1st February 2024)

Rosalia Delfino (Appointed 1st February 2024)

Simren Priestley (Resigned 18th July 2024)

Kirsty Allerton (Resigned 23rd April 2024)

Sue McDonald

Hector Smethurst

InCommon is a charitable company limited by guarantee, incorporated on 26th May 2021 and registered with the Charity Commission as a charity on 14th June 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 26th May 2021.

The charity is governed by a Board of Trustees, who are also directors of the company. The trustees are responsible for deciding the organisational strategy, and for ensuring the charity is meeting its objectives of delivering charitable activity for the public benefit. The trustees approve the annual budget and operating plan. The Board of Trustees held nine meetings during the year.

InCommon's CEO is responsible to the trustees for implementing the agreed organisation's strategy, delivering the charity's activities and day-to-day management of the organisation. The CEO monitors operational and financial performance and reports progress to the trustees. This year InCommon's co-founders and directors Laura Macartney and Charlotte Whittaker moved on from the organisation. They and the trustees managed a recruitment process, hiring Hannah Kayi Mason to take over as CEO.

The Board of Trustees recruit trustees based on the skills, experience and capacity they can offer to InCommon, and they are committed to assembling a Board with a diverse range of experiences. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

FINANCIAL REVIEW

The 12 month period, from 1st August 2023 to 31 July 2024 was our second year operating as a registered charity. We were previously operating as InCommon Living.

During this 12 month period InCommon generated a total income of £437,195 (2023: £326,248), and incurred total expenditure of £325,146 (2023: £238,946).

At the end of the financial period, InCommon held reserves of £199,138, of which £85,173 was restricted and £113,965 was unrestricted.

RESERVES POLICY

The Trustees have considered what level of reserves it is reasonable and responsible for us to hold. We believe that we should aim to hold between four to six months of normal running costs as “free reserves” (unrestricted reserves less net book value of fixed assets), to cover unexpected income shortfalls, maintain expenditure and the orderly winding up of our activities in the event of closure.

Based on normal running costs, our reserves should be in the range £108,000 - £165,000 to cover 4-6 months of expenditure.

As of 31 July 2024, we held £113,965 in unrestricted reserves, above our target minimum level of £108,000. Over the next 18 months we will increase our reserves to the maximum level of £165,000. The trustees are satisfied with the level of unrestricted reserves in light of the stage of development of the charity.

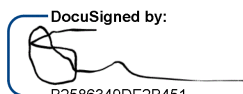
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of InCommon Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on 20th February 2025 and signed as authorised on their behalf by:

DocuSigned by:

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Susan McDonald
Director/Trustee

INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INCOMMON FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA
February 2025

Longmeade Consult Ltd
The Old Rectory, Springhead Road,
Northfleet, Kent, DA11 8HN

ACCOUNTS

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

			2024	2023
		Unrestricted	Restricted	Total Funds
				Total Funds
INCOME AND ENDOWMENTS	Notes			
FROM				
Donations and legacies	2	15,348	-	15,348
Income from charitable activities	3	165,337	254,310	419,647
Income from other trading activities	4	2,200	-	2,200
Total Income		182,885	254,310	437,195
EXPENDITURE ON:				
Charitable activities	5	132,878	192,268	325,146
Total expenditure		132,878	192,268	325,146
NET INCOME/ (EXPENDITURE)		50,007	62,042	112,049
Transfers between funds		-	-	-
Net movement in funds		50,007	62,042	112,049
RECONCILIATION OF FUNDS				
Total funds brought forward		63,958	23,131	87,089
TOTAL FUNDS CARRIED FORWARD		113,965	85,173	199,138

All income and expenditure derive from continuing activities.

The accompanying notes form part of these accounts.

The comparative Statement of Financial Activities for 2023, which cover the period from 14 June 2022 to 31 July 2023 can be found in note 14 to these accounts.

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

**INCOMMON FOUNDATION
BALANCE SHEET
31st JULY 2024**

Company number: 13421928

		2024	2023
CURRENT ASSETS			
	Notes		
Debtors	10	40,216	38,777
Cash at bank		172,112	53,232
		121,328	92,009
CREDITORS			
Amounts falling due within one year	11	-13,190	-4,920
		199,138	87,089
NET CURRENT ASSETS			
NET ASSETS		199,138	87,089
FUNDS			
Unrestricted funds		113,965	63,958
Restricted funds		85,173	23,131
TOTAL FUNDS	12	199,138	87,089

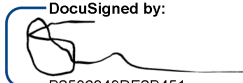
For the period ended 31st July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities to complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2025 and were signed on its behalf:

DocuSigned by:

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Susan McDonald
 Company Director and Trustee

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

The notes form part of the financial statements

INCOMMON FOUNDATION NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st AUGUST 2023 TO 31st JULY 2024

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102 (Second Edition effective 1 January 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been drawn up for a 12 month period from the 1st August 2023 to 31 July 2024. The comparative period is for 13.5 month period from the 14th June 2022 to the 31st July 2023 since this was the first year of operation as a charity.

The accounts have been prepared under the historic cost convention, unless otherwise stated in the accounting policies.

Assessment of going concern

The accounts have been prepared on the basis of a going concern, as there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. In reaching this opinion, the trustees have considered forward budgets and cash flow forecasts. The trustees continue to adopt the going concern basis in accounting in preparation of financial statements.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Designated funds are funds established by the trustees from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

Restricted funds are those received for use in a particular area of specific purposes, the use of which is restricted to that area or purpose.

Income

Income is accounted for as soon InCommon has entitlement to the income and there is both probability of receipt and the amount is measurable.

Cash grants and donations are recognised on receipt. Other grants and donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Grant income is recognised in full in the year in which it is receivable, unless there are specific performance related conditions that prevent its recognition. Where performance conditions apply, grant income is deferred until those conditions are met.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings in the SOFA in the aggregate of all costs related to that category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are shared resources that assist the work of the charity but do not directly undertake charitable activities such as back-office costs, costs of fundraising, personnel, IT and premises costs.

Volunteers

The Charity benefits from the contribution of volunteers who give their time. In accordance with guidance in the Charities SORP FRS 102, no monetary value is included in the accounts for an equivalent time cost given by volunteers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible within 100 days to a known amount of cash and are subject to an insignificant risk of change in value.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

Assets and liabilities

Tangible fixed assets costing £1,000 or more including irrecoverable VAT and incidental installation costs are capitalised, where they meet the definition of fixed assets according to the relevant financial standards. Tangible fixed assets are stated at cost net of depreciation charged to date. Depreciation is charged on a straight line basis over an appropriate period for the asset. Tangible fixed assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Basic financial assets, which include debtors and cash and bank balances, with no stated interest rate and receivable within one year are measured at transaction price.

Basic financial liabilities, including creditors, with no stated interest rate and payable within one year, are recorded at transaction price.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Pensions

The charity operates a defined contributions pension scheme for its employees. Pension costs are charged to the financial statements when they become payable by the charity.

2. DONATIONS AND LEGACIES

	Total 2024	Total 2023
	£	£
Incommon Living	-	39,041
DIF Management UK Limited	-	10,718
Donations	14,496	14,082
Gift Aid	852	-
	15,348	63,841

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £.	Restricted £	Total 2024 £	Total 2023 £
East End Community Fund	-	-	-	5,000
McCarthy Stone	-	7,500	7,500	5,000
Mercers	-	28,000	28,000	37,000
United St Saviour's	-	-	-	1,500
Orbit	-	1,440	1,440	13,240
Peabody	-	-	-	17,200
Wandle	-	7,400	7,400	6,620
Clarion Futures	-	140,400	140,400	57,535
Merton Giving	-	8,900	8,900	10,000
School of Social Enterprises	-	-	-	10,000
Innovate UK	161,353	-	161,353	98,912
The Big Give	-	8,000	8,000	-
Windrush Day Grant	-	5,000	5,000	-
The Worshipful Company of Cooks of London	-	1,000	1,000	-
Jack Petchey Foundation	-	13,860	13,860	-
Strong Foundation Fund	-	3,000	3,000	-
The Hedley Foundation	-	3,000	3,000	-
Worshipful Company of Basketmakers' 2011 Charitable Trust	1,484	-	1,484	-
Worshipful Company of Gardeners of London Charity	1,000	-	1,000	-
The Economist Charitable Trust	-	10,000	10,000	-
Garfield Weston	-	15,000	15,000	-
Innholders Charitable Foundation	1,500	-	1,500	-
London Catalyst	-	1,810	1,810	-
	165,337	254,310	419,647	262,007
2023	98,912	163,095	262,007	

4. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2024 £	Total 2023 £
Rent	2,200	400

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support (see notes 7) £	Total 2024 £	Total 2023 £
Charitable Activities	234,988	81,158	325,146	238,946

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Connect £	Social Platform Action £	Total £	Total 2024 £	Total 2023 £
Direct Employee Costs	74,123	72,121	66,746	212,990	151,959
Other Direct Costs	2,148	1,782	27,068	30,998	44,989
	76,271	73,903	93,814	234,988	196,948
2023	72,020	41,770	83,158	196,948	

7. SUPPORT COSTS

	Total 2024 £	Total 2023 £
Employee Costs	48,481	13,688
Office and administration cost	18,160	19,021
Other support Costs	8,384	6,157
Governance	6,133	3,132
	81,158	41,998

Included in governance costs are the fees payable to the Independent examiner of £1,300 (2023: £1,250) (ex VAT).

8. TRUSTEES REMUNERATION AND BENEFITS

No trustees received remuneration or benefits in the year ended 31st July 2024 (2023: Charlotte Whittaker and Laura Macartney were Directors of the Limited Company and Trustees from 13th June 2022 to 8th February 2023 and collectively received remuneration of £38,368 while Trustees during the period ended 31 July 2023).

Trustees' Expenses

During the period InCommon Foundation reimbursed, or paid on their behalf, expenses of £94 to trustees (2023: £239).

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

9. STAFF COSTS

Total staff costs comprised:

	2024	2023
	£	£
Salaries and wages	238,154	158,719
Employee NI	18,123	3,965
Pensions	5,185	2,963
	<hr/>	<hr/>
	261,462	165,647

No employees were earning over £60,000 per year during the period.

The number of FTE employees on average through this period was 6.9 (2023: 4.3) and the average headcount of individuals employed during this period was 7.2 (2023: 6).

Total employee benefits to key management personnel in the year was £78,666 (2023: £81,846).

10. DEBTORS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	3,310
Other debtors	4,250	2,000
Prepayments and accrued income	35,966	33,467
	<hr/>	<hr/>
	40,216	38,777

11. CREDITORS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,704	892
Social security and other taxes	5,835	2,467
Other creditors	1,151	561
Accruals and deferred income	4,500	1,000
	<hr/>	<hr/>
	13,190	4,920

**INCOMMON FOUNDATION STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024**

12. MOVEMENT IN FUNDS

	At 1 AUGUST 2023 £	Incoming £	Outgoing £	At 31 JULY 2024 £
Unrestricted funds				
General fund	63,958	182,885	-132,878	113,965
	63,958	182,885	-132,878	113,965
Restricted funds				
Jack Petchey Internship Grant	-	13,860	-7,418	6,442
McCarthy Stone Foundation	-	7,500	-7,500	-
Mercers Charitable Trust	4,000	28,000	-27,218	4,782
The Big Give	-	8,000	-1,815	6,185
Orbit Better Days Fund	-	1,440	-1,440	-
Peabody Community Foundation	5,770	-	-5,770	-
Wandle Housing	-	7,400	-7,400	-
Clarion Futures (Merton Community Panel)	2,737	-	-2,737	-
Clarion Futures (CAP & Mini CAP 22/23)	-	30,000	-30,000	-
Clarion Futures #iwill5	3,744	100,400	-69,907	34,237
Clarion Futures Digital Platform	-	10,000	-10,000	-
Merton Giving				
School of Social Entrepreneurs	4,534	8,900	-9,717	3,717
Windrush Day Grant	2,346	-	-2,346	-
The Worshipful Company of Cooks of London	-	5,000	-5,000	-
	-	1,000	-1,000	-
Strong Foundation Grant (Action Funder)	-	3,000	-3,000	-
The Hedley Foundation				
The Economist Charitable Trust	-	3,000	-	3,000
Garfield Weston	-	10,000	-	10,000
London Catalyst	-	15,000	-	15,000
	-	1,810	-	1,810
TOTAL FUNDS	23,131	254,310	-192,268	85,173
	87,089	437,195	-325,146	199,138
2023	-213	326,248	-238,946	87,089

All restricted fund balances are held in cash.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL

ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

The purpose of restricted funds held by the charity are listed below:

Restricted fund name	Purpose description
Jack Petchey Internship Grant	Funding for a twelve-month paid Internship starting in March 2024, supported by the Jack Petchey Foundation to cover costs of a Programme Officer.
McCarthy Stone Foundation	Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops
Mercers Charitable Trust	Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops
Orbit Better Days Fund	Funding to run two intergenerational Connect projects in Bexley (Slade Green and Belvedere) between September 2022 and July 2023, partnering with Orbit sheltered housing schemes.
Peabody Community Foundation	Funding to run two intergenerational Connect projects in Peabody communities (Waltham Forest and Bethnal Green) between March 2022 and December 2023.
Wandle Housing	Funding to run an intergenerational Connect project in Wandsworth partnering with Wandle sheltered housing schemes between September 2023 and July 2024..
Clarion Futures (Merton Community Panel)	Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between January 2023 and December 2023.
Clarion Futures (CAP & Mini CAP 22/23)	Funding towards the delivery of three intergenerational social action projects in Clarion Housing communities, in Bow (Tower Hamlets), Lee (Lewisham) and London Fields (Hackney).
Clarion Futures #iwill5	Funding as part of a joint project match funded by the National Lottery #iwill fund and Clarion Futures for the continuation of the development of the intergenerational social action model and support of youth work partners around the UK bringing generations together to create positive change in their communities.
Clarion Futures Digital Platform	Funding to develop an improved online platform to support intergenerational projects between schools and retirement homes through a design and testing phase.
Merton Giving	Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between September 2022 and July 2023.
School of Social Entrepreneurs	Funding towards the costs of developing an intergenerational platform to support increasing InCommon's impact
Windrush Day Grant	Funding to celebrate and commemorate the continued contributions of the Windrush generation to the UK.
The Worshipful Company of Cooks of London	Funding to partner with a community cookery school to run a 6 week intergenerational cooking course for older and younger people from our programmes in Hackney
Strong Foundation Grant (Action Funder)	Funding towards running costs across the Connect programmes, not specific to one scheme.

INCOMMON FOUNDATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2024

The Hedley Foundation	Funding towards running costs across the Connect programmes, not specific to one scheme
The Economist Charitable Trust	Funding towards an intergenerational Connect project in Lambeth at Rupert House focussing on local connection. Funding towards core costs including contribution to staff costs and operating costs between June 2024 and July 2025
Garfield Weston	Funding for a discrete Postcard project across the Connect Programmes encouraging an understanding of each other to form connections from July 2023.
London Catalyst	
The Big Give	The Christmas Challenge is the UK's biggest collaborative fundraising campaign, championing a wide range of charitable organisations.

13. RELATED PARTY TRANSACTIONS

In the prior period, InCommon Living, a wholly owned subsidiary of InCommon Foundation, donated its net assets of £39,041 to the charity. Charlotte Whittaker, Laura Macartney and Kirsty Allerton are directors of InCommon Living. Following this donation of its net assets to the charity InCommon Living ceased trading and the Trustees plan to dissolve it. There were no related party transactions in current the year.

INCOMMON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 14th JUNE 2022 TO 31st JULY 2023

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (14 JUNE 2022 – 31 JULY 2023)

		Unrestricted	Restricted	Total Funds
INCOME AND	Notes			
ENDOWMENTS FROM				
Donations and legacies	2	63,841	-	63,841
Income from charitable activities	3	98,912	163,095	262,007
Income from other trading activities	4	400	-	400
Total Income		163,153	163,095	326,248
EXPENDITURE ON:				
Charitable activities	5	98,982	139,964	238,946
Total expenditure		98,982	139,964	238,946
NET INCOME/ (EXPENDITURE)		64,171	23,131	87,302
Transfers between funds		-	-	-
Net movement in funds		64,171	23,131	87,302
RECONCILIATION OF FUNDS				
Total funds brought forward		-213	-	-213
TOTAL FUNDS CARRIED FORWARD		63,958	23,131	87,089

InCommon

INCOMMON FOUNDATION

England & Wales - Charity number 1199292

Accounts

InCommon

Trustees' Annual Report 2022-2023



We bring generations together to build connected, inclusive and age-friendly communities.



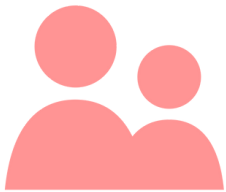
The year at a glance



120 intergenerational workshops



10 London boroughs



220 older people

from 20 retirement schemes

350 younger people

from 20 schools and youth groups



662 hours volunteered by older people



12 intergenerational workshops arranged via our digital platform

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: InCommon Foundation

Company Number: 13421928

Charity Number: 1199292

Registered office: 125-127 Mare Street, London, E8 3SJ

Trustees: Anthony Wheeler, Kirsty Allerton, Hector Smethurst, Simren Priestley, Sue McDonald

Independent examiner: Yinka Tomori, Longmeade Consult Ltd, Victory Way, Admirals Park, Dartford DA2 6QD

OBJECTIVES AND ACTIVITIES

We believe that we should all be able to stay part of our communities as we grow older. We want to foster social connections across generations and live in a world that supports us all, young and old, to live happy, healthy, fulfilling lives.

InCommon's mission to bring generations together and build more inclusive, connected and age-friendly communities for all.

Our values are at the heart of how we pursue this mission. They are:

- We believe in purpose
- We value delight
- We are all learners
- We make things happen together
- We include everyone

InCommon's main activity is developing, facilitating and running educational programmes in retirement homes aimed at promoting intergenerational understanding and social inclusion. We also support others in setting up their own intergenerational activities.

We run three programmes:

- **The Connect Programme** - This programme connects primary age children with their older neighbours. We build relationships through creative co-designed workshops each month through the academic year, facilitated by our team in partnership with schools and housing associations.
- **Intergenerational Social Action** - This innovative approach supports young people and older people to come together to create positive change in their communities. Groups work together to raise money, campaign or take direct action to improve their neighbourhoods and get to know each other at the same time.
- **Online platform and movement building** - We also support other organisations with intergenerational practice. Our online platform has been developed as a way to support new grassroots intergenerational projects to start and thrive.

Across our work we seek to involve the voices of participants, primarily through our Intergenerational Panel.

Achievements and performance

As we transition to a charity, the Trustees and team, in conjunction with participants, reviewed our impact and strategic priorities. We set the following annual objectives for 2022/2023:

- Transition back into a full year of in-person intergenerational activities after the Covid-19 pandemic
- Deepen our impact by reaching new participants and building strong relationships as we continue to deliver Connect and Social Action programmes with existing partner schools and independent living schemes in the following areas: Bexley, Tower Hamlets, Lewisham, Hackney, Merton, Lambeth, Bromley, Greenwich, Waltham Forest and Wandsworth
- Empower more local groups to deliver their own grassroots intergenerational projects through our online platform and support offer
- Embed our new governance structure as part of our first full year of being a charity

Against these objectives, we directly delivered our Connect and Social action programmes and expanded our work supporting others to deliver their own intergenerational projects.

Connect programme:

- We ran 11 Connect programmes across 9 London boroughs. These programmes connected 11 schools and 11 retirement homes for monthly intergenerational workshops, benefiting a total of 152 older people and 198 children.
- We worked in the following London boroughs: Bexley, Bromley, Greenwich, Lambeth, Merton, Tower Hamlets, Waltham Forest and Wandsworth.
- Workshops were led by our trained facilitators and participants explored three themes across three terms: learning together, creating together and celebrating together.
- This year, we introduced a new skill sharing workshop that was well received by participants. Older participants shared a variety skills with the children, including juggling, golf, knitting, card making, tai chi and morse code. One of our older participants said: “They had no clue about a lot of the things we showed them, the kinds of things we learned when we were young. I’d like to think we planted a seed in their minds that day so that if and when they see these skills again, they’ll be reminded of us.”
- We collected feedback at the end of the year. 75% of older people reported a greater sense of belonging to a community and 78% felt a greater sense of companionship. 100% of retirement scheme managers said that older people benefited. Meanwhile, 100% of school leads stated that InCommon’s programme offered learning that they wouldn’t otherwise have had at school and 90% said that children had improved social and communication skills.

Social Action programme:

- We ran 4 Social Action programmes across 3 London boroughs (Hackney, Lewisham and Tower Hamlets). These programmes connected 4 schools and youth groups and 4 retirement homes for

monthly intergenerational workshops, benefiting a total of 44 older people and 105 children and young people.

- At these participant-led workshops, younger and older people create a campaign for a social issue they care about. This year, they created a Cost of Living campaign, #RaiseOurVoicesLowerPrices. They scripted and filmed a powerful video to support their campaign. Younger participants also partnered with Age UK, distributing resources to older residents to inform them about the support available if they were struggling to pay heating bills.
- In terms of feedback, 100% of older participants felt happier after attending a Social Action workshop. One older participant said: "In these workshops we've been able to step into the young people's worlds and learn about what's really happening out there." 93% of school leads said that the young people taking part felt like they were making a difference.

We also captured how our work positively impacted the perceptions children and young people had of older people:

Negative stereotypes associated with older people (Source: Ageing Better, 2020)	Words that children and young people used to describe older residents after participating in our programmes
Boring Depressing Difficult Frustrating Grumpy Ill-natured In-active In-competent Less engaged Less trusting Sad Slow Ugly Unable to learn new skills	Beautiful Caring Clever Creative Curious Fun Funny Grateful Interesting Kind Lovely Loving Respectful Smart Wise

Online platform and movement building

Thanks to funding from Innovate UK's small business research initiative (SBRI), we continued to develop our digital platform with the help of digital design agency, The Idea Bureau. The platform enables primary schools and retirement homes to schedule and run their own intergenerational workshops and access free online resources. Aimed at making such projects easier to set up and deliver, it allows us to extend our reach outside of London and deepen our impact.

This was our second year working on the platform after developing the first iteration in March 2022. In March 2023, we hired our first full time staff member to manage the development of the platform and ran our second round of piloting.

This year, we continued working with Clarion Housing Group and Orbit Housing Group to pilot the platform. Our aim is for the pilot to grow from six locations to 20 by September 2023.

One teacher involved with the pilot commented on the usability of the platform. She said: "It's so easy to use. It makes planning the sessions no hassle at all, everything I need is in one place."

It is encouraging to see the positive impact the platform has had so far on communities and individuals. We are continuing to learn a lot from the process and are looking forward to continuing to scale our work and bring the benefits of intergenerational connection to multiple communities.

We believe in collaborating with the wider intergenerational sector and building a positive movement in the UK for bringing generations together. This year we continued to co-facilitate online opportunities for intergenerational organisations to meet and share ideas and best practice, attended by representatives from over 20 organisations in this space.

Intergenerational Panel

Alongside our direct programme delivery and developing the online platform, we have also created a new Intergenerational Panel to represent the voice of participants in our strategy and governance.

- The purpose of the panel is to provide a mechanism for us to be able to listen to the needs, wants and priorities of the people that we work with and to give them the power to shape InCommon's future for the better.
- Our first meeting took place in June 2023. The panel was made up of 4 older participants from different sheltered housing schemes across London, 1 scheme manager, 1 primary school teacher and 7 children from Walnut Tree Walk primary school.
- At the meeting, we discussed ideas that will feed directly into our programme delivery from September 2023, discussing what participants would like to see in the future as well as giving everyone an opportunity to think more broadly about what more could be done to connect generations across the UK.
- One older participant said: "I enjoyed the Intergenerational Panel. It gave me a greater understanding of what goes on behind the scenes. I saw genuine involvement and dedication of the people around InCommon. I had a conversation with the Chair and he made me feel like I have a lot to offer society after I retire. It made me stop and think about what's possible."

Future plans

During 2023/24 we will create a strategy to drive forward the next two years of InCommon's work. We are proud of what we have achieved so far and are excited about InCommon's future as a charity. We will continue to develop and diversify our income streams to safeguard our financial sustainability.

We are looking to improve our programmes and understand our impact better. Over the next two years, we will further develop our intergenerational methodology and the evidence base for our programme.

We are also committed to our anti-prejudice work and embedding this into every area of the organisation. We know that there is more that we can do to engage people from marginalised communities (those that have the most to

benefit from intergenerational connection) and this will be a big priority for our Programme Team.

We will also continue to work with others to amplify the case for intergenerational connection at a national level and share ideas, learning and best practice.

We're looking forward to everything that the new year brings – but most of all, to creating more intergenerational connections in inclusive, age-friendly spaces throughout our communities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Objects and Public benefit

InCommon is a charitable company limited by guarantee, incorporated on 26th May 2021 and registered with the Charity Commission as a charity on 14th June 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 26th May 2021.

The objects of the charity, as stated in the Memorandum and Articles of Association are, for the public benefit:

- the promotion of social inclusion particularly, but without limitation, among older people, who are excluded from society including by
 - developing and facilitating social and recreational intergenerational activities;
 - encouraging people to support and take part in social and recreational intergenerational activities aimed at preventing and relieving loneliness among socially excluded people and facilitating people to contribute to their community; in this clause 'socially excluded' means being excluded from society, or part of society, as a result of old age, disability, ill-health or other disadvantage and 'social inclusion' means the condition of not being socially excluded.

- to advance education including by developing, facilitating and providing educational programmes aimed at promoting intergenerational understanding.

Governance and Management

The charity is governed by a Board of Trustees, who are also directors of the company.

The directors / trustees as of the date of this report or who served during the period were:

Kirsty Allerton (appointed: 26th May 2021)

Hector Smethurst (appointed 26th May 2021)

Anthony Wheeler (appointed: 8th February 2023)

Simren Priestley (appointed: 8th February 2023)

Susan McDonald (appointed: 8th February 2023)

Charlotte Whittaker (appointed: 26th May 2021, resigned: 8th February 2023)

Laura Macartney (appointed: 26th May 2021, resigned: 8th February 2023)

Krishna Hathi (appointed 26th May 2021; resigned 8th August 2023)

With permission from the Charity Commission, during the transition period (see p.12), Charlotte Whittaker and Laura Macartney served as trustees between 26th May 2021 and 8th February 2023 and were employed by InCommon.

The trustees are responsible for deciding the organisational strategy, and for ensuring the charity is meeting its objectives of delivering charitable activity for the public benefit. The trustees approve the annual budget and operating plan.

InCommon's Co-founders and Directors are responsible to the trustees for implementing the agreed organisations strategy, delivering the charity's activities and day-to-day management of the organisation. The Directors

monitor operational and financial performance and report progress to the trustees.

The Board of Trustees held 5 meetings during the year. During this period the Trustees also appointed two sub-committees: finance and governance.

The Board of Trustees recruit trustees based on the skills, experience and capacity they can offer to InCommon, and they are committed to assembling a Board with a diverse range of experiences. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

Trustee recruitment

The Board recruits trustees based on the skills, experience and capacity they can offer to InCommon, and they are committed to assembling a Board with a diverse range of experiences. Every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

The Board is responsible for onboarding and inducting new trustees in their areas of responsibility. This includes reading the Charity Commission's guide The Essential Trustee, completing the NSPCC's safeguarding training for trustees (and the lead safeguarding trustee to complete Level 3 for children and adults at risk) and attending InCommon's intergenerational sessions to see the delivery work in action.

Transition from InCommon Living to InCommon Foundation

InCommon Foundation is a new legal entity for the organisation InCommon, taking over operations from InCommon Living. InCommon Living was founded by Charlotte Whittaker and Laura Macartney in July 2017 as a company limited by shares. In 2018 the articles of InCommon Living were amended to include:

- a primary social purpose clause
- provision requiring 100% reinvestment of surplus towards social mission
- an asset lock to prevent assets being used or sold for private profit.

The Directors of InCommon Living decided that its purpose would be better accomplished as a charity and established InCommon Foundation. InCommon Foundation was established as a company (limited by guarantee) in May 2021, which subsequently received registration from the Charity Commission in June 2022.

All the operations of InCommon Living transferred to InCommon Foundation on 1st April 2022, and the balance of funds held by InCommon Living was donated to InCommon Foundation as part of this transition. The shares in InCommon Living were transferred to InCommon Foundation in 2021, and is now a wholly owned subsidiary of InCommon Foundation. The Trustees of InCommon Foundation plan to dissolve InCommon Living. InCommon Living has not paid any dividends since inception and its shares were transferred to InCommon Foundation for nil consideration.

Risk Management

The charity Directors prepare an organisational risk matrix on a yearly basis for the trustees to review.

- Risks associated with securing ongoing financial security are being managed by a proactive fundraising and partnerships strategy to build more sustainable, diverse income streams.
- Risks of fraud and cyber security are managed by appropriate protective measures, for example dual authorisation for all payments.
- Safeguarding risk is managed through robust safeguarding policies and procedures, overseen by our Safeguarding Lead and Deputy Safeguarding Leads.
- Data risks are managed through secure storage of data, cyber protection and adherence to data protection policies by staff and volunteers, overseen by our Data Protection officer.
- Other risks including health and safety for participants, staff and volunteers are managed through regular risk assessment of activities and ongoing review as situations evolve, for example around the risk of transmission of Covid-19 or other infectious illness.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are described above. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in pursuing charitable activities.

FINANCIAL REVIEW

The 13.5 month period, from 14th June 2022 to 31st July 2023, was our first period operating as a registered charity. We were previously operating as InCommon Living (see page 12 for details of the transition).

The financial statements for the 13.5 month period ending 31st July 2023 are shown from page 17 onwards.

During this 13.5 month period InCommon generated a total income of £326,248, and incurred total expenditure of £238,946, providing a surplus for the period of £87,302, of which £23,131 was restricted and £64,171 was unrestricted.

At the end of the financial period, InCommon held reserves of £87,089, of which £23,131 was restricted and £63,958 was unrestricted.

The statutory accounts are for a period of 13.5 months as a result of our extended year in our first year of operation as a charity. Our income for the 12 months beginning 1st August 2022 and ending 31st July 2023 was £290,007, and our total expenditure was £220,342.

We want to say a huge thank you to all our funders, supporters and donors who have made it possible for us to carry out our charitable objectives this year.

We are grateful to our funders including Mercers' Charitable Trust, The McCarthy Stone Foundation, Clarion Futures, The National Lottery Community Fund (#iwill fund), Merton Giving, The Peabody Community Foundation, the School for Social Entrepreneurs, Orbit Housing Better Days Fund, Wandle Housing Association, the Tower Hamlets Community Fund and the Innovate UK Healthy Ageing Challenge.

Reserves Policy

The Trustees have considered what level of reserves it is reasonable and responsible for us to hold. We believe that we should aim to hold between 4-6 months of normal running costs as unrestricted reserves, to cover unexpected income shortfalls, maintain expenditure and the orderly winding up of our activities in the event of closure.

Based on normal running costs, our reserves should be in the range £66,000 - £99,000 to cover 4-6 months of expenditure.

At 31 July 2023, we held £63,958 in unrestricted reserves, slightly below our target minimum level of £66,000 so over the next 12 months we will aim to increase our reserves. The trustees are satisfied with the level of unrestricted reserves in light of the stage of development of the charity.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of InCommon Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on 21st November 2023 and signed as authorised on their behalf by:

A handwritten signature in black ink, appearing to be 'Susan McDonald', written in a cursive style.

Susan McDonald
Company Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INCOMMON FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the period ended 31st July 2023.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

28th November 2023

**Longmeade Consult Ltd
Regus House
Victory Way,
Admiral's Park
Kent, DA2 6QD**

**INCOMMON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 14th JUNE 2022 TO 31st JULY 2023**

		Unrestricted	Restricted	Total Funds
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	63,841	-	63,841
Income from charitable activities	3	98,912	163,095	262,007
Income from other trading activities	4	400	-	400
Total Income		163,153	163,095	326,248
EXPENDITURE ON:				
Charitable activities	5	98,982	139,964	238,946
Total expenditure		98,982	139,964	238,946
NET INCOME/ (EXPENDITURE)		64,171	23,131	87,302
Transfers between funds		-	-	-
Net movement in funds		64,171	23,131	87,302
RECONCILIATION OF FUNDS				
Total funds brought forward		-213	0	-213
TOTAL FUNDS CARRIED FORWARD		63,958	23,131	87,089

**INCOMMON FOUNDATION
BALANCE SHEET
31st JULY 2023**

		2023
CURRENT ASSETS	Notes	
Debtors	10	38,777
Cash at bank		<u>53,232</u>
		92,009
CREDITORS		
Amounts falling due within one year	11	<u>4,920</u>
NET CURRENT ASSETS		<u>87,089</u>
NET ASSETS		87,089
FUNDS		
Unrestricted funds		63,958
Restricted funds		<u>23,131</u>
TOTAL FUNDS	12	87,089

For the period ended 31st July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities to complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes form part of the financial statements

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2023 and were signed on its behalf:

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a long, wavy horizontal line.

Susan McDonald
Company Director and Trustee

INCOMMON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 14th JUNE 2022
TO 31st JULY 2023

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2015) – (Charities SORP (FRS102)), and the Companies Act 2006.

The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been drawn up for a 13.5 month period from the 14th June 2022 to the 31st July 2023. Since this is the first year of operation as a charity there is no comparative period.

The accounts have been prepared under the historic cost convention, unless otherwise stated in the accounting policies.

Assessment of going concern

The accounts have been prepared on the basis of a going concern, as there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. In reaching this opinion, the trustees have considered forward budgets and cash flow forecasts. The trustees continue to adopt the going concern basis in accounting in preparation of financial statements.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objective of the charity.

Designated funds are funds established by the trustees from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

Restricted funds are those received for use in a particular area of specific purposes, the use of which is restricted to that area or purpose.

Income

Incoming resources are accounted for as soon InCommon has entitlement to the income and there is both probability of receipt and the amount is measurable.

Cash grants and donations are recognised on receipt. Other grants and donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount.

Income recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Grant income is recognised in full in the year in which it is receivable, unless there are specific performance related conditions that prevent its recognition. Where performance conditions apply, grant income is deferred until those conditions are met.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings in the SOFA in the aggregate of all costs related to that category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are shared resources that assist the work of the charity but do not directly undertake charitable activities such as back-office costs, costs of fundraising, personnel, IT and premises costs.

Volunteers

The Charity benefits from the contribution of volunteers who give their time. In accordance with guidance in the Charities SORP FRS 102, no monetary value is included in the accounts for an equivalent time cost given by volunteers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible within 100 days to a known amount of cash and are subject to an insignificant risk of change in value.

Assets and liabilities

Tangible fixed assets costing £1,000 or more including irrecoverable VAT and incidental installation costs are capitalised, where they meet the definition of fixed assets according to the relevant financial standards. Tangible fixed assets are stated at cost net of depreciation charged to date. Depreciation is charged on a straight line basis over an appropriate period for the asset.

Tangible fixed assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Basic financial assets, which include debtors and cash and bank balances, with no stated interest rate and receivable within one year are measured at transaction price.

Basic financial liabilities, including creditors, with no stated interest rate and payable within one year, are recorded at transaction price.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Pensions

The charity operates a defined contributions pension scheme for its employees. Pension costs are charged to the financial statements when they become payable by the charity.

2. DONATIONS AND LEGACIES

	TOTAL £
Incommon Living	39,041
DIF Management UK Limited	10,718
Donations	<u>14,082</u>
	<u>63,841</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total £
East End Community Fund	-	5,000	5,000
McCarthy Stone	-	5,000	5,000
Mercers	-	37,000	37,000
United St Savoiurs	-	1,500	1,500
Orbit	-	13,240	13,240
Peadbody	-	17,200	17,200
Wandle	-	6,620	6,620
Clarion Futures	-	57,535	57,535
Merton Giving	-	10,000	10,000
School of Social Enterprises	-	10,000	10,000

Innovate UK	98,912	-	98,912
	<u>98,912</u>	<u>163,095</u>	<u>262,007</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	TOTAL
	£
Rent	400
	<u>400</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support (see notes 7)	Total
	£	£	£
Charitable Activities	196,948	41,998	238,946
	<u>196,948</u>	<u>41,998</u>	<u>238,946</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Connect	Social Action	Platform	Total
	£	£	£	£
Direct Employee Costs	69,347	40,722	41,890	151,959
Other Direct Costs	2,673	1,048	41,268	44,989
	<u>72,020</u>	<u>41,770</u>	<u>83,158</u>	<u>196,948</u>

7. SUPPORT COSTS

	2023
	£
Employee Costs	13,688
Office and administration cost	19,021
Other support Costs	6,157
Governance	3,132
	<hr/> 41,998

Included in governance costs are the fees payable to the Independent examiner of £1,000 (exc VAT).

8. TRUSTEES REMUNERATION AND BENEFITS

Charlotte Whittaker and Laura Macartney were Directors of the Limited Company and Trustees from 13th June 2022 to 8th February 2023 and collectively received remuneration of £38,368 while Trustees during the period ended 31 July 2023.

Trustees' Expenses

During the period InCommon Foundation reimbursed, or paid on their behalf, expenses of £239 to trustees.

9. STAFF COSTS

Total staff costs were £165,647 and comprised:

	2023
	£
Salaries and wages	158,719
Employee NI	3,965
Pensions	2,963
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	165,647

There were no employees earning over £60,000 per year during the period. The number of FTE employees on average through this period was 4.3 and the average headcount of individuals employed during this period was 6.

10. DEBTORS FALLING DUE WITHIN ONE YEAR

	2023
	£
Trade debtors	3,310
Other debtors	2,000
Prepayments and accrued income	33,467
	<hr/>
	38,777

11. CREDITORS FALLING DUE WITHIN ONE YEAR

	2023
	£
Trade creditors	892
Social security and other taxes	2,467
Other creditors	561
Accruals and deferred income	1,000
	<hr/> 4,920

12. MOVEMENT IN FUNDS

	At 14/6/22	Incoming	Outgoing	At 31/07/23
	£	£	£	£
Unrestricted funds				
General fund	-213	163,153	-98,982	63,958
	<hr/> -213	<hr/> 163,153	<hr/> -98,982	<hr/> 63,958
Restricted funds				
Tower Hamlets Community Fund (EECF)	-	5,000	-5,000	-
McCarthy Stone Foundation	-	5,000	-5,000	-0
Mercers Charitable Trust	-	37,000	-33,000	4,000
United St Saviours	-	1,500	-1,500	-

Orbit Better Days Fund	-	13,240	-13,240	-
Peabody Community Foundation	-	17,200	-11,430	5,770
Wandle Housing	-	6,620	-6,620	-
Clarion Futures (Merton Community Panel)	-	6,568	-3,831	2,737
Clarion Futures (CAP & Mini CAP 22/23)	-	17,500	-17,500	-
Clarion Futures #iwill5		33,467	-29,723	3,744
Merton Giving	-	10,000	-5,466	4,534
School of Social Entrepreneurs	-	10,000	-7,654	2,346
	<u>-213</u>	<u>163,095</u>	<u>-139,964</u>	<u>23,131</u>
 TOTAL FUNDS	 <u>-213</u>	 <u>326,248</u>	 <u>-238,946</u>	 <u>87,089</u>

The purpose of restricted funds held by the charity are listed below:

Restricted fund name	Purpose description
Tower Hamlets Community Fund (EECF)	Funding to run an intergenerational Connect project in Tower Hamlets (Stepney Green) between September 2022 and July 2023.
McCarthy Stone Foundation	Funding towards the Connect Programme bringing together primary school students with their older neighbours through regular workshops
Mercers Charitable Trust	Funding towards the Connect Programme bringing together primary school students with their older

	neighbours through regular workshops
United St Saviours	Funding to start an intergenerational Connect project at St Saviours Court, Purley
Orbit Better Days Fund	Funding to run two intergenerational Connect projects in Bexley (Slade Green and Belvedere) between September 2022 and July 2023, partnering with Orbit sheltered housing schemes.
Peabody Community Foundation	Funding to run two intergenerational Connect projects in Peabody communities (Waltham Forest and Bethnal Green) between March 2022 and December 2023.
Wandle Housing	Funding to run an intergenerational Connect project in Wandsworth partnering with Wandle sheltered housing schemes between September 2022 and July 2023.
Clarion Futures (Merton Community Panel)	Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart schemes between January 2023 and December 2023.
Clarion Futures (CAP & Mini CAP 22/23)	Funding towards the delivery of three intergenerational social action projects in Clarion Housing communities, in Bow (Tower Hamlets), Lee (Lewisham) and London Fields (Hackney).
Clarion Futures #iwill5	Funding as part of a joint project match funded by the National Lottery #iwill fund and Clarion Futures for the continuation of the development of the intergenerational social action model and support of youth work partners around the UK bringing generations together to create positive change in their communities
Merton Giving	Funding towards two intergenerational Connect projects in Merton at Clarion Housing LiveSmart

schemes between September 2022 and July 2023.

School of Social
Entrepreneurs

Funding towards the costs of developing an
intergenerational platform to support increasing
InCommon's impact

13. RELATED PARTY TRANSACTIONS

During the period, InCommon Living, a wholly owned subsidiary of InCommon Foundation, donated its net assets of £39,041 to the charity. Charlotte Whittaker, Laura Macartney and Kirsty Allerton are directors of InCommon Living. Following this donation of its net assets to the charity InCommon Living ceased trading and the Trustees plan to dissolve it. See p12 for further details of our transition from InCommon Living to InCommon Foundation.