

Friends of Lympne School

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Friends of Lympne School
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Friends of Lympe School
Report of the Trustees
For the year ended 31 August 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objection of the Association is to advance the education of pupils of Lympe Primary School, in particular by:

1. Developing effective relationships between the staff, parents and others associated with the school.
2. Engaging in activities or providing facilities or equipment, which support the school and advance the education of the pupils.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity is grateful to the individuals and organisations who have contributed to the overall income and success of projects undertaken.

FINANCIAL REVIEW

Reserves

The charity has generated income amounting to £26,909 (2023: £22,372) resulting in a deficit for the year of £458 (surplus of £8,679). Income generated has generally been spent on development at Lympe School including playground renovations, as well as equipment and maintenance at the school.

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Friends of Lympe School is a registered charity, number 1199284, and governed by a constitution adopted 15 September 2021.

Recruitment and appointment of trustees

There are no provisions within the constitution for selection of Trustees other than by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Friends of Lympe School
Charity registration number	1199284
Principal address	Octavian Drive Lympe Kent CT21 4JG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

A Ladd
E Whitby
(Resigned: 01 May 2024)
R L Laughland
S L Read

Friends of Lympne School
Report of the Trustees Continued
For the year ended 31 August 2024

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

.....
S L Read

09 May 2025

Friends of Lympne School
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Clegg FCCA BSc (Hons) - 2670702

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

09 May 2025

Friends of Lympne School
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Other trading activities	2	26,127	22,372
Other income	3	782	-
Total		26,909	22,372
Expenditure on:			
Charitable activities	4/5	(27,367)	(13,694)
Total		(27,367)	(13,694)
Net income/expenditure		(458)	8,678
Reconciliation of funds			
Total funds brought forward		8,678	-
Total funds carried forward		8,220	8,678

Friends of Lympne School
Statement of Financial Position
As at 31 August 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		8,754	9,122
		8,754	9,122
Creditors: amounts falling due within one year	10	(534)	(444)
Net current assets		8,220	8,678
Total assets less current liabilities		8,220	8,678
Net assets		8,220	8,678
The funds of the charity			
Unrestricted income funds	11	8,220	8,678
Total funds		8,220	8,678

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

S L Read
Trustee

09 May 2025

Friends of Lymgne School
Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Friends of Lymgne School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	13,707	16,227
Funds received from organisations	12,420	6,145
	<u>26,127</u>	<u>22,372</u>

Friends of Lympne School
Notes to the Financial Statements Continued
For the year ended 31 August 2024

3. Other income

	2024	2023
	£	£
Unrestricted funds		
Sundry income	782	-
	<u>782</u>	<u>-</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Charitable activities	26,407	12,957
Support costs	960	737
	<u>27,367</u>	<u>13,694</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Charitable activities	26,407	960	27,367	13,694

6. Analysis of support costs

	2024	2023
	£	£
Charitable activities		
Finance	322	293
Governance costs	638	444
	<u>960</u>	<u>737</u>

Friends of Lympne School
Notes to the Financial Statements Continued
For the year ended 31 August 2024

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	622	444
	<u>622</u>	<u>444</u>

8. Particulars of employees

	2024	2023
	£	£
Trustees	3	4
	<u>3</u>	<u>4</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	534	444
	<u>534</u>	<u>444</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
<i>General</i>				
General	8,678	26,909	(27,367)	8,220
	<u>8,678</u>	<u>26,909</u>	<u>(27,367)</u>	<u>8,220</u>

Friends of Lympne School
Notes to the Financial Statements Continued
For the year ended 31 August 2024

Unrestricted Funds - Previous year

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	-	22,372	(13,694)	8,678
	<u>-</u>	<u>22,372</u>	<u>(13,694)</u>	<u>8,678</u>

Purpose of unrestricted Funds

General

General funds are to be used for the charity's main objectives and aims.

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	8,220	8,220
	<u>8,220</u>	<u>8,220</u>
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	8,678	8,678
	<u>8,678</u>	<u>8,678</u>

Friends of Lympne School
Detailed Statement of Financial Activities
For the year ended 31 August 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Other trading activities		
Fund Raising Events	13,707	16,227
Income From Funds Received From Organisations	12,420	6,145
	26,127	22,372
Other income		
Sundry Income	782	-
	782	-
Total incoming resources	26,909	22,372
EXPENDITURE		
Charitable activities		
Cost Of Direct Charitable Activity	(26,267)	(12,800)
Subscriptions	(140)	(157)
	(26,407)	(12,957)
SUPPORT COSTS		
Finance		
Finance	(322)	(293)
	(322)	(293)
Governance costs		
Accountancy Fees	(622)	(444)
Other Office Costs	(16)	-
	(638)	(444)
Total resources expended	(27,367)	(13,694)
Net Expenditure	(458)	8,678