

Charity Number: 1199278

Didsbury Baptist Church
Annual Report and Financial Statements
for the financial year ended 31 August 2024

Didsbury Baptist Church

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Didsbury Baptist Church

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Sarah Chambers
Aileen Doherty
Stephen Elliott
Anitha Janjanam (Appointed 23 June 2024)
Elizabethe Marshall
Sabrina Marshall
Graham Nicholls (Resigned 9 April 2024)
Revd Robert Parkinson (Resigned 14 April 2024)
Ian Sheldrake (Appointed 23 June 2024)
Ruth Sheldrake (Appointed 26 November 2023)
Anna Wright

Charity Number in England and Wales

1199278

Principal Address

School Lane/Beaver Road
Manchester
M20 6SX

Independent Examiner

Steven Nixon BSc (Hons) FCCA
Langers MN Ltd
Chartered Accountant and Registered Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Principal Bankers

Baptists Together
PO Box 44
129 Broadway
Didcot
Oxford
OX11 8RT

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Didsbury Baptist Church

TRUSTEES' REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Report and the financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Didsbury Baptist Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

Mission, Objectives and Strategy

Objectives

The principal purposes of the Church are: -

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Nothing in this constitution shall authorise an application of the property of the Church for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

Structure, Governance and Management

The methods used to recruit and appoint new charity trustees.

Trustees are appointed at Church Members Meetings.

The policies and procedures for the induction and training of trustees.

Information for new Charity Trustees.

The Charity Trustees will make available to each new Charity Trustee, on or before his or her first appointment:

- a copy of the constitution and any amendments made to it;
- a copy of the Church's latest trustees' annual report and statement of accounts; and
- a summary of key issues that have recently been under consideration by the Charity Trustees with sufficient background information to enable the newly appointed Charity Trustee to gain an understanding of the ways of working among the Charity Trustees with the intention that a newly appointed Charity Trustee will be helped to understand the work of the Church and their responsibilities so as to contribute positively to Charity Trustees meetings as soon as possible after their appointment.

The charity's organisational structure.

The Church is governed in accordance with the constitution dated 27 March 2022.

Subject to any specific or general directions of the Church Members' Meeting and the provisions of the constitution the Charity Trustees are responsible for the control, management and administration of the Church save that the Charity Trustees are not required to do anything that would cause them to be in breach of the constitution or any trustee duty placed upon them as a result of this role.

How the charity makes decisions and how decisions are delegated.

The Charity Trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made. The Charity Trustees may at any time alter those terms and conditions or revoke the delegation.

Notwithstanding any such delegation the Charity Trustees retain overall responsibility.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation

Didsbury Baptist Church

TRUSTEES' REPORT

for the financial year ended 31 August 2024

available to the Charity Trustees, but is subject to the following requirements:

- a committee may consist of two or more persons, but at least one member of each committee must be a Charity Trustee;
- the routine acts and proceedings of any committee must be brought to the attention of the Charity Trustees as a whole as soon as is reasonably practicable; and
- where any committee identifies a major difficulty in their area of work or an urgent matter affecting the life and work of the Church, they must tell the Charity Trustees without delay.

The Charity Trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

Review of Activities, Achievements and Performance

The main activities undertaken in relation to those purposes during the period.

In fulfilling the Purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The Church has provided a weekly service of public worship every Sunday. It has celebrated Holy Communion at least twice monthly and provided a Young Church activity for children and young people at least twice monthly.

It has conducted regular Bible Study, prayer and support activities to nurture Christian community, education, growth and discipleship and has provided a weekly drop-in coffee morning for the general public. The Church gives a proportion of its income and makes financial appeals for mission and the humanitarian aid organisations it supports. It provides a collection point for food donations to local foodbanks. The church has also made its buildings available for the use of various community and charitable organisations and activities and as a polling station.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The church's agreed aims are:

- 1 To follow Jesus by proclaiming the Kingdom of God in words and deeds in ways that are real and relevant to contemporary people and the society in which they live.
- 2 To invite people to respond to the Gospel of Jesus Christ in repentance, faith and commitment expressed through baptism and church membership and Christian service in the world.
- 3 To focus the church's mission and ministry by serving the people of Didsbury, while understanding and participating in God's wider mission.
- 4 To provide a Christian community in which all people, including those of other faiths and none, will be accepted, valued and welcomed as they are.
- 5 To provide a Christian community in which disciples of Jesus Christ have the opportunity to worship God, use their gifts and grow in their understanding and practice of Christian faith.
- 6 To be a church based on the order and principles of the Baptist denomination expressed in membership of the Baptist Union of Great Britain.
- 7 To be a church which recognises that it belongs to the one Church of Jesus Christ.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the period.

Although the Church is not a grant making body as such, it provides through its general funds for gifts to support a variety of Christian missionary organisations and through which the Church meets its objectives. All Baptist churches are encouraged to make a regular donation to Home Mission and BMS World Mission; Didsbury Baptist Church has observed this practice for many years and budgets to do so annually out of its income. It also supports Northern Baptist College as the local college for the training of Baptist ministers, with which it has had strong links for a long period.

Didsbury Baptist Church

TRUSTEES' REPORT

for the financial year ended 31 August 2024

The main achievements and performance of the charity during the period.

On Sunday 22 October 2023 at the end of worship and, subsequently, in the church meeting the minister, Revd Robert Parkinson, announced to the church that it was his intention to retire from the pastorate of the church on Sunday 14 April 2024, shortly after his 65th birthday. Following that announcement, he worked with the deacons to ensure that the life of the church continued in the ensuing months and plans were put in place for after his departure. Robert's retirement was celebrated with a retirement party on 13 April to which family, friends and representatives of other churches were invited, and a farewell service and lunch on 14 April.

In May, the deacons met with one of the regional team leaders from the North Western Baptist Association, following which Revd Neil Brighton (Baptist minister) was appointed as Moderator for the interregnum. Work has been taking place since then in preparation for the process of calling a new minister.

Worship and Prayer

Services of worship are held every Sunday morning, with additional services at Christmas and Easter, as appropriate. Until 14 April 2024 services were led, predominantly, by the minister; since his retirement, the church has been served by visiting preachers, both ordained and lay from a variety of denominations, and members of the church. The services are livestreamed to a small but significant number of people. We offer a Sunday Morning Young Church activity on the first and third Sunday mornings of each month.

On Christmas Eve we held the Carols by Candlelight service which has, traditionally, attracted members of the local community. We were pleased that the numbers in the congregation returned to near those of pre-pandemic levels.

The regular Wednesday morning prayer gathering was held online, via Zoom, most weeks until mid-April. It has now been discontinued but prayer materials (lectionary readings and a liturgy) are made available to those who wish to continue to engage in this act of prayer.

Pastoral Care

The church generally offers weekly small group activities for Christian education, prayer and support either in the sanctuary or online via Zoom. In Holy Week, members of our congregation and guests gathered for a bring-and-share meal and family friendly Holy Communion service on Maundy Thursday.

Some of our church members are unable to attend services and activities due to sickness or age. Until his retirement, the minister, Robert Parkinson, visited all who have requested it and sought out those with pastoral needs and to meet, support, and pray with them in their homes or wherever appropriate. Since the minister's retirement in April concern for members of the church and congregation has primarily been the responsibility of the deacons, although the whole fellowship is also encouraged to look out for each other. Pastoral concerns are on the agenda of every deacons' business meeting.

Membership numbers remained stable. During the year under review we welcomed three new members, one through baptism (which took place on Easter Sunday) and two by profession of faith. Two members resigned and another sadly died. We closed the reporting period with a membership of 50.

Mission

During the reporting year, the church has continued to collect food items in support of our local foodbank, provide sandwiches for a local homelessness outreach, participated in Christian Aid appeals, supported the work of BMS World Mission, Baptist Home Mission and Northern Baptist College.

Our weekly drop-in coffee morning activity, Friday Friends, met most Friday mornings in the sanctuary from 10.30am until 12.30pm. While all are welcome, the event largely attracts older people in need of company and social interaction. Between 5 and 10 people were usually in attendance.

The Church ran an Alpha Course in the Autumn of 2023 as one way of introducing others to the Christian faith. Although it was valuable to those who attended, it did not encourage newcomers, as had been hoped.

Ecumenical Relationships

Didsbury Baptist Church is a member of Churches Working Together in Didsbury and Burnage. Our minister, Robert Parkinson, has attended regular Clergy and Leaders' gatherings and, since his retirement, the church has been represented by one of the deacons. The church participates in the annual pulpit exchange and in services and events organised by the group. We also participated in the annual Free Churches' Good Friday Service which took place at Cornerstone United Reformed Church.

Didsbury Baptist Church

TRUSTEES' REPORT

for the financial year ended 31 August 2024

The Church Building

In fulfilment of the church's aims to serve the people of the local area, the premises are used by many community groups and for a great variety of activities. The sanctuary regularly functions as a concert venue, rehearsal space, and day-conference site. It is also used as a polling station and as a hub for community gatherings.

Following the Quinquennial Buildings Review, which was undertaken in January 2023, remedial work was done on the remaining buttresses not repaired in the previous financial year and the fire escape door was replaced. There are still some further, less urgent tasks, to be completed.

Financial Review

General Fund

Receipts

Thanks to the continued generosity of members of the church and congregation £50,651 was received through general giving. The donations are made predominantly by standing order, and a cash offering during Sunday worship services. There were donations via the Charities Aid Foundation, and some miscellaneous donations for specific purposes, including the Impact Weekend. Donations of £300 nominated specifically for the hardship fund were made.

Other receipts included:

- Lettings payments received during the period raised £28,253.
- £9,757 resulting from a retrospective Gift Aid claim covering 13 June 2022 to 5 April 2023.
- Attendees at Friday Friends contributed £484 to cover the costs of refreshments and other items, such as birthday cards. The church benefits from a net surplus, with expenditure on Friday Friends totalling £139 (excluding heating and lighting).

Expenses

The cost of ordained ministry - gross stipend, employer's pension contribution, fees for visiting preachers and costs reimbursed to the minister- was £23,967.

Premises costs relate to both the church building and the manse. As the owner, the church pays the council tax on the manse, plus the water rates and boiler maintenance; the minister receives an allowance as part of the stipend towards heating and lighting. The church pays the buildings insurance for the manse plus the church's own insurance (including Employer's and Public Liability). The cost of light, heat and power (£11,371) applies to the church buildings only. The figure for cleaning and waste management includes purchase of supplies, waste disposal and window cleaning. The cleaner's pay is categorised elsewhere.

Budgeted donations of £7,112 were made to other causes (BMS World Mission, Baptist Home Mission and Northern Baptist College), plus some additional receipts for BMS Birthday scheme which were processed through the church account.

At 31 August 2024 the current account stood at £25,925 (including £10,000 transferred from the Investment account. See below).

Investment Fund

During the year the decision was taken to move some of the funds within the Baptist Union Deposit Account in order to attract the best interest rates. The funds were moved as follows: £50,000 (the designated reserves) to the 3-month notice account and £50,000 to the one-month notice account with the balance of £2,029.46 remaining in the 7-day notice account.

In June, £10,000 was withdrawn from the one-month notice account to ensure that the church had sufficient funds to cover payments for the replacement fire door and the work on the buttresses. This use of the investment fund had been agreed as part of the budgeting process for 2023/24.

The fund total at 30 June 2024 was £93,999.76.

Results

At the end of the financial year the charity has assets of £456,344 (2023 - £453,684) and liabilities of £2,878 (2023 - £4,727). The net assets of the charity have increased by £4,509.

Reserves Position and Policy

Reserves are held to ensure that the church could manage a significant downturn in either rentals receipts or membership giving. Reserves have been set aside to cover around 50% of budgeted expenditure over a year (rounded down where activities could be postponed). This is reassessed annually by the Trustees and approval is sought from the members when a new budget is presented. For the financial year 2022/2023 the reserves were set at a level of £45,000; for the financial year 2023/2024 the reserves were £50,000.

Didsbury Baptist Church TRUSTEES' REPORT

for the financial year ended 31 August 2024

Principal Risks and Uncertainties

The major risks to which the Church is exposed consist of potential buildings failures, loss of income, and potential harmful behaviour. Policies are therefore maintained for finance, human resources, safeguarding, data protection and health and safety.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Didsbury Baptist Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Approved by the Board of Trustees on 14/11/2024 and signed on its behalf by:



Stephen Elliott
Trustee



Aileen Doherty
Trustee

Didsbury Baptist Church
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 August 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14/11/2024 and signed on its behalf by:



Stephen Elliott
Trustee



Aileen Doherty
Trustee

Didsbury Baptist Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF DIDSBURY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Didsbury Baptist Church for the financial year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA

LANGERS MN LTD

Chartered Accountant and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Date: 15 November 2024

Didsbury Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	4.1	61,811	5,575	67,386	44,922	440	45,362
Charitable activities							
Baptist Church	4.2	12,626	-	12,626	6,762	-	6,762
Other trading activities	4.3	15,627	-	15,627	10,886	-	10,886
Investments	4.4	3,837	-	3,837	1,599	-	1,599
Other income	4.5	710	-	710	447,897	1,035	448,932
Total income		94,611	5,575	100,186	512,066	1,475	513,541
Expenditure							
Charitable activities	5.1	89,447	6,230	95,677	64,584	-	64,584
Net income/(expenditure)		5,164	(655)	4,509	447,482	1,475	448,957
Transfers between funds		(965)	965	-	-	-	-
Net movement in funds for the financial year		4,199	310	4,509	447,482	1,475	448,957
Reconciliation of funds:							
Total funds beginning of the year	17	447,482	1,475	448,957	-	-	-
Total funds at the end of the year		451,681	1,785	453,466	447,482	1,475	448,957

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Didsbury Baptist Church**BALANCE SHEET**

as at 31 August 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	11	<u>320,000</u>	<u>320,000</u>
Current Assets			
Debtors	12	14,994	13,917
Cash at bank and in hand		<u>121,350</u>	<u>119,767</u>
		<u>136,344</u>	<u>133,684</u>
Creditors: Amounts falling due within one year	13	<u>(2,878)</u>	<u>(4,727)</u>
Net Current Assets		<u>133,466</u>	<u>128,957</u>
Total Assets less Current Liabilities		<u><u>453,466</u></u>	<u><u>448,957</u></u>
Funds			
Restricted trust funds		1,785	1,475
Designated funds (Unrestricted)		50,000	45,000
General fund (unrestricted)		<u>401,681</u>	<u>402,482</u>
Total funds	17	<u><u>453,466</u></u>	<u><u>448,957</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

14/11/2024

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by



Stephen Elliott
Trustee



Aileen Doherty
Trustee

Didsbury Baptist Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. GENERAL INFORMATION

Didsbury Baptist Church is a charity incorporated in England. The registered office of the charity is School Lane/Beaver Road, Manchester, M20 6SX which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Didsbury Baptist Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - The Manse property is stated at cost

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The charity contributes to the Baptist Pension Scheme, which since 1st January 2015 has been a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. Prior to 1st January 2015 the scheme was a defined benefit scheme.

3. PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 17-month period ended 31 August 2023.

4. INCOME

4.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations and legacies	61,811	5,575	67,386	45,362
	Restricted income in prior period was £440.				
4.2	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Baptist Church:				
	Letting of property for charitable purposes	12,626	-	12,626	6,762

Didsbury Baptist Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

4.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income from letting and licensing of property for non charitable purposes	15,627	-	15,627	10,886
	<u>15,627</u>	<u>-</u>	<u>15,627</u>	<u>10,886</u>
	<u><u>15,627</u></u>	<u><u>-</u></u>	<u><u>15,627</u></u>	<u><u>10,886</u></u>
4.4 INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Bank interest received	3,402	-	3,402	1,565
Other interest received	435	-	435	34
	<u>3,837</u>	<u>-</u>	<u>3,837</u>	<u>1,599</u>
	<u><u>3,837</u></u>	<u><u>-</u></u>	<u><u>3,837</u></u>	<u><u>1,599</u></u>
4.5 OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Friday Friends group	484	-	484	475
Sundry other income	226	-	226	206
Insurance claims - Revenue items	-	-	-	2,110
Transfer from previous entity	-	-	-	446,141
	<u>710</u>	<u>-</u>	<u>710</u>	<u>448,932</u>
	<u><u>710</u></u>	<u><u>-</u></u>	<u><u>710</u></u>	<u><u>448,932</u></u>

Restricted income in prior period was £1,035.

5. EXPENDITURE				2024	2023
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	£	£
	£	£	£		
Travel and subsistence	45	-	-	45	158
Ministers book allowance	109	-	-	109	86
Assembly / conference fees	1,615	-	-	1,615	250
Visiting Preachers	802	-	-	802	337
Publicity	-	-	-	-	134
Young Church	1,231	-	-	1,231	97
Worship material	87	-	-	87	264
Friday Friends group expenses	139	-	-	139	163
Tea/coffee/flowers	89	-	-	89	167
Home Mission	3,105	-	-	3,105	2,070
BMS World Mission	3,527	-	-	3,527	2,080
Northern Baptist College	480	-	-	480	320
Gifts – see note 17.2	6,030	-	-	6,030	602
Salaries - administrative staff	-	-	3,602	3,602	2,211
Other salaries	-	-	9,469	9,469	5,413
Training / conference fees	-	-	585	585	380
Rates and water charges	-	-	3,265	3,265	2,078
Light heat and power	-	-	11,371	11,371	6,990
Cleaning and waste management	-	-	2,126	2,126	1,035
Premises repairs, renewals and maintenance	-	-	15,416	15,416	6,840
Property insurance	-	-	2,552	2,552	1,555
Telephone and broadband expenses	-	-	1,301	1,301	847
Stationery and printing	-	-	88	88	144

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Subscriptions to periodicals	-	-	265	265	749
Equipment, repairs, expenses and maintenance	-	-	962	962	714
Licences & Permits	-	-	594	594	343
Officers expenses	-	-	-	-	31
Other legal and professional	-	-	-	-	2,506
Bank charges	-	-	62	62	70
Loan interest	-	-	-	-	6
Computer licences and expenses	-	-	851	851	-
Sundry expenses	-	-	54	54	-
Church weekend away	100	-	-	100	-
The North Western Baptist Association	730	-	-	730	-
Governance Costs (Note 5.2)	23,165	-	1,860	25,025	25,944
	<u>41,254</u>	<u>-</u>	<u>54,423</u>	<u>95,677</u>	<u>64,584</u>

The restricted expenditure for the current year is: -

Young Church £880

Gifts £5,250

Church weekend away £100

All prior period expenditure was unrestricted.

5.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Independent examiner's fees	-	-	1,860	1,860	1,800
	Trustee remuneration	21,146	-	-	21,146	21,517
	Trustees defined benefit pension costs	2,019	-	-	2,019	2,627
		<u>23,165</u>	<u>-</u>	<u>1,860</u>	<u>25,025</u>	<u>25,944</u>
5.3	SUPPORT COSTS		Charitable Activities £	Governance Costs £	2024 £	2023 £
	Support		<u>52,563</u>	<u>1,860</u>	<u>54,423</u>	<u>33,712</u>
6.	ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
	Support				<u>54,423</u>	<u>33,712</u>
7.	NET INCOME				2024 £	2023 £
	Net Income is stated after charging/(crediting):					
	Independent Examiner's remuneration:					
	- independent examination services				<u>1,860</u>	<u>1,800</u>

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8. INVESTMENT AND OTHER INCOME	2024	2023
	£	£
Church lettings - full rate	15,627	10,886
Sundry income	-	2,110
Friday Friends group	484	475
Photocopier income	226	206
Transfer from previous entity	-	446,141
Bank interest	3,402	1,565
Other interest	435	34
	20,174	461,417

9. INTEREST PAYABLE AND SIMILAR CHARGES	2024	2023
	£	£
On bank loans and overdrafts	-	6

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including trustees) during the financial year was as follows:

	2024	2023
	Number	Number
Administration	1	1
Cleaner	1	1
Clergy	1	1
	3	3

The staff costs (inclusive of trustees' salaries) comprise:

	2024	2023
	£	£
Wages and salaries	34,217	29,141
Pension costs	2,019	2,627
	36,236	31,768

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Total
	£	£
Cost		
At 31 August 2024	320,000	320,000
Net book value		
At 31 August 2024	320,000	320,000
At 31 August 2023	320,000	320,000

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12. DEBTORS	2024	2023
	£	£
Trade debtors	610	100
Other debtors	-	71
Taxation and social security costs (Note 14)	12,445	11,985
Prepayments and accrued income	1,939	1,761
	14,994	13,917
13. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Trade creditors	510	495
Taxation and social security costs (Note 14)	108	943
Other creditors	20	10
Accruals and deferred income:		
Pension accrual	18	30
Other accruals	2,222	3,249
	2,878	4,727
14. TAXATION AND SOCIAL SECURITY	2024	2023
	£	£
Debtors:		
Income tax	12,445	11,985
Creditors:		
PAYE / NI	108	943
15. PENSION COMMITMENTS		
<p>The charity operates a defined contribution pension scheme operated by the Baptist Union for its Ministers. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £2,019 (2023 - £2,627).</p> <p>The Church contributed to the defined benefit pension scheme operated by the Baptist Union for several of its previous Ministers. In recent years, the BU Pension Trustee increased the level of contribution to include an element to meet the pension scheme deficit in respect of past service of current and retired Ministers.</p> <p>In 2021, The BU approved a "Family solution" whereby it has contributed £33m to the pension scheme. This reduced the overall obligation for employer churches and has shortened the period over which additional contributions have to be paid from 2039 back to 2029.</p> <p>A subsequent valuation of the fund in 2022 saw the deficit fall to £nil and therefore no potential liability for the Church. The additional monthly contribution is now £1.</p> <p>In February 2024 a buy-out was agreed with Just Group, effective from 31 March 2024.</p>		
16. RESERVES	2024	2023
	£	£
At the beginning of the year	448,957	-
Surplus for the financial year	4,509	448,957
At the end of the year	453,466	448,957

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17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 27 March 2022	-	-	-
Movement during the financial year	447,482	1,475	448,957
At 31 August 2023	447,482	1,475	448,957
Movement during the financial year	4,199	310	4,509
At 31 August 2024	451,681	1,785	453,466

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
Restricted funds					
Hardship Fund	1,275	300	150	-	1,425
Impact Weekend Fund	200	175	980	965	360
Leaving Gift Fund	-	5,100	5,100	-	-
	<u>1,475</u>	<u>5,575</u>	<u>6,230</u>	<u>965</u>	<u>1,785</u>
Unrestricted funds					
Strategic Reserve Fund	45,000	-	-	5,000	50,000
Unrestricted General	402,482	94,611	89,447	(5,965)	401,681
	<u>447,482</u>	<u>94,611</u>	<u>(89,447)</u>	<u>(965)</u>	<u>451,681</u>
Total funds	<u>448,957</u>	<u>100,186</u>	<u>95,677</u>	<u>-</u>	<u>453,466</u>

Unrestricted Funds

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Strategic Reserve Fund. Reserves are held to ensure that the church could manage a significant downturn in either rentals receipts or membership giving. Reserves have been set aside to cover around 50% of budgeted expenditure over a year (rounded down where activities could be postponed). This is reassessed annually by the Trustees and approval is sought from the members when a new budget is presented. For the financial year 2022/2023 the reserves were set at a level of £45,000; for the financial year 2023/2024 the reserves were £50,000.

Restricted Funds

Hardship Fund

The purpose of the Hardship Fund is to allow for financial help to be given to those in urgent need. This can be to members of the church and congregation, or members of the public who ask for assistance. It is usually given as a response to a pastoral need, which may be identified to and/or by the minister or a trustee.

Impact Weekend Fund

Funds to be spent on the Impact Weekend

Leaving Gift Fund

£5,100 was collected from the congregation as a leaving gift for the retiring Revd R Parkinson.

Didsbury Baptist Church
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17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	1,785	-	1,785
Unrestricted designated funds	-	50,000	-	50,000
Unrestricted general funds	320,000	84,559	(2,878)	401,681
	320,000	134,559	(2,878)	451,681
	320,000	136,344	(2,878)	453,466

18. TRUSTEES' REMUNERATION

	2024 £	2023 £
Remuneration including pension contributions	23,165	24,144

In accordance with the Constitution, Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed and reasonable remuneration or stipend out of the funds of the Church provided that a majority of the Charity Trustees at any given time do not benefit under this provision.

In addition to the minister's stipend, the payments made to other Trustees were for the reimbursement of expenses lawfully incurred on behalf of the church.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of its legal members.

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.