

BROMYARD BOWMEN

**CHARITY REGISTRATION
1199271**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

BROMYARD BOWMEN CHARITY

GENERAL INFORMATION

Registered Office

Springside

Withington

HR1 3RY

Bankers

Lloyds Bank

4 Dean Stanley Street

Westminster House

London

SW1P 3JH

BROMYARD BOWMEN

NOTES TO THE ACCOUNTS 31stAUGUST 2023

Accounting Policies

The accounts have been prepared according to section 42(3) of the Charities Act 1993 on the Receipts and Payments basis.

Record Keeping

The Records have been kept using a combination of paper and computer book keeping with the emphasis on computer book keeping as preferred by the current treasurer.

Reserves

The Trustees policy with regard to the Charity's Reserves is to maintain liquid funds sufficient to cover normal day to day running expenses.

Investment Policy

The investment policy currently adopted by the Trustees is to maintain all funds in the same account; there are no banks currently who will provide any significant interest to make investing worthwhile. It was deemed more beneficial to spend money on equipment and to hire it out.

Trustees' Remuneration and Expenses

No payments or remuneration have been made to any Trustee during the year.

BROMYARD BOWMEN
REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31st AUGUST 2024

PRINCIPAL ACTIVITIES

Bromyard Bowmen was registered as a Charitable Incorporated Organisation (CIO) under Charity number 1199271 on 13th June 2022.

Bromyard Bowmen provides, both indoor and outdoor, facilities for the benefit of the inhabitants of Bromyard and surrounding areas enabling them to take part in Archery. Courses in Archery are held each year for beginners, schools, youth organisations and organisations caring for mentally and physically disabled adults and children, as well as socially disadvantaged children.

REVIEW OF THE ACTIVITIES OF THE CHARITY FOR THE YEAR

During the year, the Charity has actively promoted the sport of archery and the facilities at Bromyard by attending events in Herefordshire. It has promoted the facilities offered by the Charity and provided opportunities for many people to try the sport under expert instruction and encouraged those interested to enlist on one of the beginner's courses run by the club. A good proportion of those completing the course have joined either Bromyard Bowmen or one of the other clubs in the county.

The club has also attended a number of events held by organisations within Herefordshire, providing "have a go" and "taster" sessions to attendees interested in trying archery. These events have enabled the club to benefit from additional income.

These events are important to the club. Without them the club would struggle to survive on the income from bow hire and membership fees, which have not been increased for several years.

BROMYARD BOWMEN

TRUSTEES

In accordance Clubs Constitution, at every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 of the Constitution (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in on the number of charity trustees would not as a result be exceeded.

The charity Trustees of the CIO who have served to the 31st August 2024 were as follows:

Existing Trustees

K Willcocks, Chairman (Resigned 22nd May 2024)

Neil White, Treasurer (Appointed Chairman 22nd May 2024)

Kevin Lovell, Secretary

Daniel O'Connor

Trustees appointed on 26th November 2023

Lesley Moor

Carolyn Warren

Clive Catterall

Steven Baggs

Andrew Bailey, Treasurer (Appointed 22nd May 2024)

The latest Annual General Meeting was held on 30th June 2024.

BROMYARD BOWMEN

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL YEAR

It is the responsibility of the Trustees to prepare Financial Statements for each financial year that give an accurate view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these Financial Statements the Trustees are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Trust will continue on such a basis.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees on
behalf by:

2025 and signed on their

N White
Chairman

INTENTIONALLY BLANK

BROMYARD BOWMEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024

RECEIPTS	Year to 08/24	Year to 08/23*	NOTES
Interest Income	0.00	0.00	
Club Fees & Affiliations	8202.00	128.50	1
Beginners Course	1470.00	380.00	
Tournaments	804.25	134.45	
Have a Go	500.00	740.00	1
HAA	68.00	0.00	
Fund raising	66.12	0.00	
Equipment Hire	1740.00	420.00	
Equipment Sales	230.99	0.00	
Guest Archer	5.00	5.00	
TOTAL RECEIPTS	13,086.36	1,807.95	
Income Over Expenditure	(454.51)	0.00	

*Income from 21st June 2023 when the Charity registered as a Charitable Incorporated Organisation.

BROMYARD BOWMEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024

PAYMENTS	Year to 08/24	Year to 08/23*	NOTES
Club Fees & Affiliations	3,752.00	0.00	1
Beginners Course			
Tournaments	324.95	89.03	1
Have a Go	0.00	0.00	1
Range Assessment	0.00	0.00	
Equipment Purchase	5,480.37	622.52	
Equipment Hire	0.00	0.00	
Building and Ground Maintenance	522.71	748.00	
Webhosting	372.04		
Sundries	79.10		
Trophies, engraving and Badges	191.40	342.94	
Utilities	1,371.46	355.30	1
Insurance	1,446.84	1261.10	
TOTAL PAYMENTS	13,540.87	3,418.89	

*Payments from 21st June 2023 when the Charity registered as a Charitable Incorporated Organisation.

1. See subsidiary sheet for breakdown.

UTILITIES				
	Income 2024	Income 2023	Expenditure 2024	Expenditure 2023
Gas			952.76	0.00
Electric			320.70	355.30
Water			98.00	0.00
Totals	0.00	0.00	1,371.46	355.30
I/E	-1,371.46	-355.30		

HAVE A GO/TASTER SESSIONS				
	Income 2024	Income 2023	Expenditure 2024	Expenditure 2023
Rotary Club	0.00	90.00		
Hereford Health & Safety	0.00	150.00		
Camp	500.00	500.00	0.00	0.00
Totals	500.00	740.00	0.00	0.00
I/E	500.00	740.00		

TOURNAMENTS				
	Income 2024	Income 2023	Expenditure 2024	Expenditure 2023
D's & Downs	252.00	0.00	102.20	0.00
WA900	361.96	0.00	87.62	0.00
Aubrey Ison	190.29	134.45	77.15	89.03
Totals	804.25	134.45	266.97	89.03
I/E	537.28	45.42		

FEES 2024				
	Income 2024	Income 2023	Expenditure 2024	Expenditure 2023
Club Fees	8,202.00	128.00		
Archery GB (GNAS)			2,862.00	0.00
HAA WMA			451.00	0.00
BSF 2023			423.00	0.00
Totals	8,202.00	128.00	3,736.00	0.00
I/E	4,466.00	128.00		

BROMYARD BOWMEN
STATEMENT OF ACCOUNTING POLICIES FOR
THE YEAR TO 31 AUGUST 2024

BASIS OF ACCOUNTING

The Financial Statements have been prepared on a Receipts and Payments basis in accordance with section 42(3) of the Charities Act 1993.

FIXED ASSETS

The Charity has its own shooting hall situated in the grounds of the Bromyard Sports Foundation.

Because the building stands upon land not owned by the Charity and because of difficulties and costs, should the need arise, of dismantling and re-erecting the building for a second time, the Trustees consider that no value should be shown in the book of accounts. The building is insured for the sum of £287,500.

INDEPENDENT EXAMINER

Since 1st April 2009 an independent examination of the accounts is only required if the Charity's gross income exceeds £25,000. The gross income for the year ended 31st August 2024 does not exceed £25,000.

Any Trustee may request an independent examination, as may any Member of Bromyard Bowmen. A full and detailed copy of the accounts in electronic and manuscript book format is available for examination by any Member who formally requests it.

BALANCE SHEET – 31 AUGUST 2024**BROMYARD BOWMEN**

CASH AND BANK ACCOUNTS	31 AUGUST 2024	1 SEPTEMBER 2023
Lloyds Bank Accounts		£54,494.84
Petty Cash		£217.23
Total cash and bank		£54,712.07
Lloyds Bank Accounts	£54,143.65	
Petty Cash	£113.91	
	£54,257.56	
Less Unpresented Cheques	£0.00	
Total cash and Bank	£54,257.56	
Excess of Income over Expenditure	(£454.51)	

Approved by the Trustees on 2025

and signed on their behalf by

N White
Chairman

A Bailey
Treasurer