

BROMYARD BOWMEN

**CHARITY REGISTRATION
1199271**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

BROMYARD BOWMEN CHARITY

GENERAL INFORMATION

Registered Office

Springside

Withington

HR1 3RY

Bankers

Lloyds Bank

4 Dean Stanley Street

Westminster House

London

SW1P 3JH

BROMYARD BOWMEN

NOTES TO THE ACCOUNTS 31stAUGUST 2023

Accounting Policies

The accounts have been prepared according to section 42(3) of the Charities Act 1993 on the Receipts and Payments basis.

Record Keeping

The Records have been kept using a combination of paper and computer book keeping with the emphasis on computer book keeping as preferred by the current treasurer.

Reserves

The Trustees policy with regard to the Charity's Reserves is to maintain liquid funds sufficient to cover normal day to day running expenses.

Investment Policy

The investment policy currently adopted by the Trustees is to maintain all funds in the same account; there are no banks currently who will provide any significant interest to make investing worthwhile. It was deemed more beneficial to spend money on equipment and to hire it out.

Trustees' Remuneration and Expenses

No payments or remuneration have been made to any Trustee during the year.

BROMYARD BOWMEN
REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31st AUGUST 2023

PRINCIPAL ACTIVITIES

Bromyard Bowmen was registered as a Charitable Incorporated Organisation (CIO) under Charity number 1199271 on 13th June 2022. All assets of Bromyard Bowmen 1101847 were transferred to the new CIO on 21st June 2023.

Bromyard Bowmen provides, both indoor and outdoor, facilities for the benefit of the inhabitants of Bromyard and surrounding areas enabling them to take part in Archery. Courses in Archery are held each year for beginners, schools, youth organisations and organisations caring for mentally and physically disabled adults and children, as well as socially disadvantaged children.

REVIEW OF THE ACTIVITIES OF THE CHARITY FOR THE YEAR

During the year, the Charity has actively promoted the sport of archery and the facilities at Bromyard by attending events in Herefordshire. It has promoted the facilities offered by the Charity and provided opportunities for many people to try the sport under expert instruction and encouraged those interested to enlist on one of the beginner's courses run by the club. A good proportion of those completing the course have joined either Bromyard Bowmen or one of the other clubs in the county.

The club has also attended a number of events held by organisations within Herefordshire, providing "have a go" and "taster" sessions to attendees interested in trying archery. These events have enabled the club to benefit from additional income.

These events are important to the club. Without them the club would struggle to survive on the income from bow hire and membership fees, which have not been increased for several years.

BROMYARD BOWMEN

TRUSTEES

In accordance Clubs Constitution, at every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 of the Constitution (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in on the number of charity trustees would not as a result be exceeded.

The first charity Trustees of the CIO who have served from 13th June 2022 to the 31st August 2023 were as follows:

K Willcocks, Chairman

Neil White, Treasurer

Christopher Claypole

Kevin Lovell, Secretary

Daniel O'Connor

The date of the next Annual General Meeting has been scheduled on 26th November 2023.

BROMYARD BOWMEN

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL YEAR

It is the responsibility of the Trustees to prepare Financial Statements for each financial year that give an accurate view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these Financial Statements the Trustees are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Trust will continue on such a basis.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees on
behalf by:

2023 and signed on their

K Willcocks
Chairman

INTENTIONALLY BLANK

BROMYARD BOWMEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2023

RECEIPTS	Year to 08/23	Year to 08/22	NOTES
Interest Income	0.00	0.00	
Club Fees & Affiliations	128.50	0.00	1
Beginners Course	380.00	0.00	
Tournaments	134.45	0.00	
Have a Go	740.00	0.00	1
HAA	0.00	0.00	
Fund raising	0.00	0.00	
Equipment Hire	420.00	0.00	
Equipment Sales	0.00	0.00	
Guest Archer	5.00	0.00	
TOTAL RECEIPTS	1,807.95	0.00	
Income Over Expenditure	(1,610.94)	0.00	

BROMYARD BOWMEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2023

PAYMENTS	Year to 08/23	Year to 08/22	NOTES
Club Fees & Affiliations	0.00	0.00	1
Beginners Course			
Tournaments	89.03	0.00	1
Have a Go	0.00	0.00	1
Range Assessment	0.00	0.00	
Equipment Purchase	622.52	0.00	
Equipment Hire	0.00	0.00	
Building and Ground Maintenance	748.00	0.00	2
Trophies, engraving and Badges	342.94	0.00	
Utilities	355.30	0.00	1
Insurance	1261.10	0.00	
TOTAL PAYMENTS	3,418.89	0.00	

1. See subsidiary sheet for breakdown.
2. Includes £498 for planning permission for storage container.

UTILITIES				
	Income 2023	Income 2022	Expenditure 2023	Expenditure 2022
Gas			0.00	0.00
Electric			355.30	0.00
Water			0.00	0.00
Totals	0.00	0.00	355.30	0.00
I/E	-355.30	0.00		

HAVE A GO/TASTER SESSIONS				
	Income 2023	Income 2022	Expenditure 2023	Expenditure 2022
Rotary Club	90.00			
Hereford Health & Safety	150.00			
Camp	500.00	0.00	0.00	0.00
Totals	740.00	0.00	0.00	0.00
I/E	740.00	0.00		

TOURNAMENTS				
	Income 2023	Income 2022	Expenditure 2023	Expenditure 2022
Aubrey Ison	134.45	0.00	89.03	0.00
Totals	134.45	0.00	89.03	0.00
I/E	45.42	0.00		

FEES 2021				
	Income 2023	Income 2022	Expenditure 2023	Expenditure 2022
Club Fees	128.50	0.00		
Archery GB (GNAS)			0.00	0.00
HAA WMA			0.00	0.00
BSF 2023			0.00	0.00
Totals	128.50	0.00	0.00	0.00
I/E	128.50	0.00		

BROMYARD BOWMEN

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR TO 31 AUGUST 2023

BASIS OF ACCOUNTING

The Financial Statements have been prepared on a Receipts and Payments basis in accordance with section 42(3) of the Charities Act 1993.

FIXED ASSETS

The Charity has its own shooting hall situated in the grounds of the Bromyard Sports Foundation.

Because the building stands upon land not owned by the Charity and because of difficulties and costs, should the need arise, of dismantling and re-erecting the building for a second time, the Trustees consider that no value should be shown in the book of accounts. The building is insured for the sum of £287,500.

INDEPENDENT EXAMINER

Since 1st April 2009 an independent examination of the accounts is only required if the Charity's gross income exceeds £25,000. The gross income for the year ended 31st August 2023 does not exceed £25,000.

Any Trustee may request an independent examination, as may any Member of Bromyard Bowmen. A full and detailed copy of the accounts in electronic and manuscript book format is available for examination by any Member who formally requests it.

BALANCE SHEET – 31 AUGUST 2023**BROMYARD BOWMEN**

	31 AUGUST 2023	21 JUNE 2023
CASH AND BANK ACCOUNTS		
Assets transferred to CIO by Asset Transfer Agreement		
Lloyds Bank Accounts		£56,026.20
Petty Cash		£296.81
Total cash and bank		£56,323.01
Lloyds Bank Accounts	£54,494.84	
Petty Cash	£217.23	
	£54,706.18	
Less Unpresented Cheques	£0.00	
Total cash and Bank	£54,712.07	
Excess of Income over Expenditure	(£1,610.94)	

Approved by the Trustees on 2023

and signed on their behalf by

K Willcocks
Chairman

N White
Treasurer