



Barmouth Oasis Community Group Ltd.

Grwp Cymunedol Abermaw Oasis Cyf

ANNUAL REPORT FOR THE YEAR – 2023-2024

Barmouth Oasis Community Group Ltd received the grant from the Welsh Government for the improvements of the building. After tenders being submitted and contracts prepared there was a problem with a local building firm and so another building firm was sourced from outside the locality and was able undertake the work. Unfortunately, this created a delay and further delays were encountered due to bad weather so works commenced much later in the year and won't be completed until the next financial year.

The HUB operates all year round within the church unit and the warm space continues in the winter months with financial support for the council and friendships continuing to grow. This continues to provide a space for agencies to connect with people who need their help and signposting is a regular occurrence.

All the provisions such as recycled furniture, free school uniforms, support for the homeless etc all continue to assist people as needed.

The nursery numbers are continuing to increase with changes in the age ranges as children start full time school and we have children start in the baby room. We were awarded flying start status after our application was successful. This has also contributed to an increase in numbers and added support from the childcare department. We employed someone to particularly focus on the after school club and this has been working well and we were quite full for most parts of the week. We also operated a holiday club during school holidays whilst maintaining opening the nursery as normal during these times. We have received very positive feedback from parents.

Trustees and Volunteers

Trustees:

Reverend Dawn Robinson - Chair

Carol Jones - Secretary and Treasurer

David Hooper

Matthew Harris

Elfed Lewis

Caroline Barman

Peter Cook

Volunteers:

Kath Smith

Marilyn Whitehouse

Anna Harper

Angie Bryan

Helen Hooper

Reverend Faye Bentham

Carol Jones

We attach the accounts for the whole year.

BARMOUTH OASIS COMMUNITY GROUP LTD

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BARMOUTH OASIS COMMUNITY GROUP LTD

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for the Year Ended 31 MARCH 2024**

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BARMOUTH OASIS COMMUNITY GROUP LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2024

DIRECTORS:

C S M Jones
D E Robinson
D G Hooper
M P Harris
H E Lewis
P F Cook
C Barman

REGISTERED OFFICE:

Canolfan Oasis Centre
Unit 7
Park Road
Barmouth
Gwynedd
LL42 1PH

REGISTERED NUMBER:

05010883 (England and Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BARMOUTH OASIS COMMUNITY GROUP LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2024**

The directors present their report with the financial statements of the company for the year ended 31 March 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

C S M Jones
D E Robinson
D G Hooper
M P Harris
H E Lewis
P F Cook
C Barman

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C S M Jones - Director

5 July 2024

BARMOUTH OASIS COMMUNITY GROUP LTD

**INCOME STATEMENT
for the Year Ended 31 MARCH 2024**

		2024	2023
	Notes	£	£
TURNOVER		240,743	217,377
Cost of sales		9,487	4,233
GROSS SURPLUS		231,256	213,144
Distribution costs		161	-
Administrative expenses		439,208	195,806
		(208,113)	17,338
Other operating income		256,267	51,034
OPERATING SURPLUS	4	48,154	68,372
Interest receivable and similar income		1,981	28
		50,135	68,400
Interest payable and similar expenses		609	691
SURPLUS BEFORE TAXATION		49,526	67,709
Tax on surplus	5	-	509
SURPLUS FOR THE FINANCIAL YEAR		49,526	67,200

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	258,381	253,973
CURRENT ASSETS			
Debtors	7	19,703	12,530
Cash at bank and in hand		317,175	53,214
		336,878	65,744
CREDITORS			
Amounts falling due within one year	8	25,360	4,178
NET CURRENT ASSETS		311,518	61,566
TOTAL ASSETS LESS CURRENT LIABILITIES		569,899	315,539
CREDITORS			
Amounts falling due after more than one year	9	346,401	141,567
NET ASSETS		223,498	173,972
RESERVES			
Income and expenditure account		223,498	173,972
		223,498	173,972

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2024 and were signed on its behalf by:

C S M Jones - Director

The notes form part of these financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD

STATEMENT OF CHANGES IN EQUITY
for the Year Ended 31 MARCH 2024

	Retained earnings £	Total equity £
Balance at 1 April 2022	106,772	106,772
Changes in equity		
Total comprehensive income	67,200	67,200
Balance at 31 March 2023	173,972	173,972
Changes in equity		
Total comprehensive income	49,526	49,526
Balance at 31 March 2024	223,498	223,498

The notes form part of these financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024

1. STATUTORY INFORMATION

Barmouth Oasis Community Group Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - 11).

BARMOUTH OASIS COMMUNITY GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2024 £	2023 £
Depreciation - owned assets	<u>1,548</u>	<u>381</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2024 £	2023 £
Current tax:		
UK corporation tax	-	700
Deferred tax	-	(191)
	<u>-</u>	<u>(191)</u>
Tax on surplus	<u>-</u>	<u>509</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	253,351	13,614	375	-	267,340
Additions	<u>-</u>	<u>-</u>	<u>4,958</u>	<u>998</u>	<u>5,956</u>
At 31 March 2024	<u>253,351</u>	<u>13,614</u>	<u>5,333</u>	<u>998</u>	<u>273,296</u>
DEPRECIATION					
At 1 April 2023	-	12,992	375	-	13,367
Charge for year	<u>-</u>	<u>356</u>	<u>992</u>	<u>200</u>	<u>1,548</u>
At 31 March 2024	<u>-</u>	<u>13,348</u>	<u>1,367</u>	<u>200</u>	<u>14,915</u>
NET BOOK VALUE					
At 31 March 2024	<u>253,351</u>	<u>266</u>	<u>3,966</u>	<u>798</u>	<u>258,381</u>
At 31 March 2023	<u>253,351</u>	<u>622</u>	<u>-</u>	<u>-</u>	<u>253,973</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	19,112	12,033
Prepayments	<u>591</u>	<u>497</u>
	<u>19,703</u>	<u>12,530</u>

BARMOUTH OASIS COMMUNITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	24,352	2,662
Tax	-	700
Accrued expenses	1,008	816
	<u>25,360</u>	<u>4,178</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans - 1-2 years	22,500	25,833
Private loan	95,734	115,734
Deferred government grants	228,167	-
	<u>346,401</u>	<u>141,567</u>

Amounts falling due in more than five years:

Repayable by instalments		
Private loan	<u>95,734</u>	<u>115,734</u>

BARMOUTH OASIS COMMUNITY GROUP LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BARMOUTH OASIS COMMUNITY GROUP LTD

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

Date:

This page does not form part of the statutory financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2024

	2024		2023	
	£	£	£	£
Turnover				
Fees	234,090		206,968	
Donations	5,043		9,004	
Other Income	1,610		1,405	
		240,743		217,377
Cost of sales				
Children's general provisions	7,160		4,233	
Hub provisions	2,327		-	
		9,487		4,233
GROSS SURPLUS		231,256		213,144
Other income				
Rents received	9,330		6,000	
Sundry receipts	218,533		-	
Government grants	28,404		45,034	
Deposit account interest	1,981		28	
		258,248		51,062
		489,504		264,206
Expenditure				
Donations	161		-	
Rates & water	904		759	
Insurance	2,533		2,024	
Light and heat	9,753		5,087	
Repairs to property	184,533		-	
Event costs	-		250	
Directors' salaries	-		1,961	
Wages	198,672		152,036	
Pensions	4,798		3,063	
Telephone	1,170		755	
Post and stationery	1,293		1,251	
Advertising and website	140		1,640	
Training	35		200	
Licences	380		159	
Repairs and renewals	17,928		21,906	
Waste services	2,031		937	
Sundry expenses	-		1,837	
Staff amenities	1,002		-	
Sundry Expenses	8,625		-	
Accountancy	1,008		816	
Professional fees	2,409		-	
Legal fees	13		13	
		437,388		194,694
Carried forward		52,116		69,512

This page does not form part of the statutory financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2024

	2024		2023	
	£	£	£	£
Brought forward		52,116		69,512
Finance costs				
Bank charges	433		731	
Bank loan interest	609		691	
	<u> </u>	1,042	<u> </u>	1,422
		51,074		68,090
Depreciation				
Plant and machinery	356		381	
Fixtures and fittings	992		-	
Computer equipment	200		-	
	<u> </u>	1,548	<u> </u>	381
NET SURPLUS		<u><u>49,526</u></u>		<u><u>67,709</u></u>

This page does not form part of the statutory financial statements

INCOME STATEMENT FOR THE YEAR ENDED 31/03/2024

	Year End 31/3/2024	Nursery	Community
Turnover			
Fees	234,089.73	234,089.73	
Donations	5,043.34	233.34	4,810.00
Other Income	1,610.00		1,610.00
	240,743.07	234,323.07	6,420.00
Cost of sales			
Children's general provisions	7,160.22	7,160.22	
Hub Provisions	2,327.31		2,327.31
	9,487.53	7,160.22	2,327.31
GROSS SURPLUS	<u>231,255.54</u>	<u>227,162.85</u>	<u>4,092.69</u>
Other income			
Rents received	9,330.00		9,330.00
Sundry receipts	218,533.30		218,533.30
Government grants	28,404.00	28,404.00	
Deposit account interest	1,980.75		1,980.75
	<u>258,248.05</u>	<u>28,404.00</u>	<u>229,844.05</u>
	489,503.59	255,566.85	233,936.74
Expenditure			
Donations	160.77	160.77	
Rates & water	904.29	904.29	
Insurance	2,532.55	1,642.00	890.55
Light and heat	9,753.06	8,661.40	1,091.66
Property improvements	184,533.30		184,533.30
Event costs	-		
Directors' remuneration	-		
Wages	198,671.91	198,671.91	
Pensions	4,797.66	4,797.66	
Telephone	1,170.12	1,170.12	
Post and stationery	1,292.63	1,292.63	
Advertising and website	140.00	140.00	
Training	35.00	35.00	
Licences	380.23	221.23	159.00
Repairs and renewals	17,928.22	17,830.41	97.81
Waste services	2,030.56	2,030.56	
Sundry expenses	8,625.00		8,625.00
Staff amenities	1,002.38	1,002.38	
Accountancy	1,008.00		1,008.00
Professional fees	2,409.00	2,409.00	
Legal fees	13.00	13.00	
Bank charges	432.75	297.34	135.41
Bank loan interest	609.16	609.16	
Depn of plant & machinery	1,547.14	1,547.14	
	<u>439,976.73</u>	<u>243,436.00</u>	<u>196,540.73</u>
NET SURPLUS	<u><u>49,526.86</u></u>	<u><u>12,130.85</u></u>	<u><u>37,396.01</u></u>
Tax	-		
Deferred tax	-		
	-	-	-
	<u><u>49,526.86</u></u>	<u><u>12,130.85</u></u>	<u><u>37,396.01</u></u>
Transfer from Nursery to Community Account		- 9,020.00	9,020.00
Last year accy paid		816.00	- 816.00
Last year tax paid		- 700.10	700.10
	<u><u>49,526.86</u></u>	<u><u>3,226.75</u></u>	<u><u>46,300.11</u></u>

	BALANCE SHEETS AS AT 31/03/2024		
	Year End 31/3/2024	Nursery	Community
Fixed Assets			
Freehold prop	253,351.40		253,351.40
Improvements to property			
Equipment	265.86	265.86	
Fixtures & fittings	3,966.72	3,966.72	
Computer equipment	798.40	798.40	
	258,382.38	5,030.98	253,351.40
Current Assets			
Trade debtors	19,112.43	19,112.43	
Prepayments	590.61	206.36	384.25
Cash in hand	306.39	306.39	
Bank account no. 1	18,474.33	18,474.33	
Bank account no. 2	239,709.15	15,028.40	224,680.75
Bank account no. 4	58,686.11		58,686.11
	336,879.02	53,127.91	283,751.11
Creditors			
Trade creditors	24,354.10	24,354.10	
Accrued expenses	1,008.00		1,008.00
Tax	-	-	-
	- 25,362.10	- 24,354.10	- 1,008.00
Loans			
Deferred grants	228,166.70		228,166.70
Barclays Loan	22,500.21	22,500.21	
Private loan	95,733.90		95,733.90
	- 346,400.81	- 22,500.21	- 323,900.60
	<u>223,498.49</u>	<u>11,304.58</u>	<u>212,193.91</u>
Reserves			
Brought forward	173,971.63	8,077.83	165,893.80
Surplus for the year	49,526.86	3,226.75	46,300.11
	<u>223,498.49</u>	<u>11,304.58</u>	<u>212,193.91</u>

INCOME STATEMENT FOR THE YEAR ENDED 31/03/2024

	Community	Unrestricted	Restricted
Turnover			
Fees			
Donations	4,810.00	4,810.00	
Other Income	1,610.00	1,610.00	
	6,420.00	6,420.00	-
Cost of sales			
Children's general provisions			
Hub Provisions	2,327.31		2,327.31
	2,327.31	-	2,327.31
GROSS SURPLUS	<u>4,092.69</u>	<u>6,420.00</u>	<u>- 2,327.31</u>
Other income			
Rents received	9,330.00	9,330.00	
Sundry receipts	218,533.30		218,533.30
Government grants			
Deposit account interest	1,980.75	1,980.75	
	<u>229,844.05</u>	<u>11,310.75</u>	<u>218,533.30</u>
	233,936.74	17,730.75	216,205.99
Expenditure			
Donations			
Rates & water			
Insurance	890.55	890.55	
Light and heat	1,091.66	143.57	948.09
Property improvements			184,533.30
Event costs			
Directors' remuneration			
Wages			
Pensions			
Telephone			
Post and stationery			
Advertising and website			
Training			
Licences	159.00	159.00	
Repairs and renewals	97.81		97.81
Waste services			
Sundry expenses	8,625.00		8,625.00
Staff amenities			
Accountancy	1,008.00	1,008.00	
Professional fees			
Legal fees			
Bank charges	135.41	135.41	
Bank loan interest			
Depn of plant & machinery			
	<u>12,007.43</u>	<u>2,336.53</u>	<u>194,204.20</u>
NET SURPLUS	<u>221,929.31</u>	<u>15,394.22</u>	<u>22,001.79</u>
Tax			
Deferred tax			
	-	-	-
	<u>221,929.31</u>	<u>15,394.22</u>	<u>22,001.79</u>
Transfer from Nursery to Community Account	9,020.00	9,020.00	
Last year accy paid	- 816.00	- 816.00	
Last year tax paid	700.10	700.10	
	<u>230,833.41</u>	<u>24,298.32</u>	<u>22,001.79</u>

	BALANCE SHEET AS AT 31/03/2024		
	Community	Unrestricted	Restricted
Fixed Assets			
Freehold prop	253,351.40	253,351.40	
Improvements to property	184,533.30		
Equipment			
Fixtures & fittings			
Computer equipment			
	437,884.70	253,351.40	-
Current Assets			
Trade debtors			
Prepayments	384.25	384.25	
Cash in hand			
Bank account no. 1			
Bank account no. 2	224,680.75	1,980.75	222,700.00
Bank account no. 4	58,686.11	31,217.62	27,468.49
	283,751.11	33,582.62	250,168.49
Creditors			
Trade creditors			
Accrued expenses	1,008.00	1,008.00	
Tax	-		-
	- 1,008.00	- 1,008.00	-
Loans			
Deferred grants	228,166.70		228,166.70
Barclays Loan			
Private loan	95,733.90	95,733.90	
	- 323,900.60	- 95,733.90	- 228,166.70
	<u>396,727.21</u>	<u>190,192.12</u>	<u>22,001.79</u>
Reserves			
Brought forward	165,893.80	165,893.80	-
Surplus for the year	230,833.41	24,298.32	22,001.79
	<u>396,727.21</u>	<u>190,192.12</u>	<u>22,001.79</u>

INCOME STATEMENT FOR THE YEAR ENDED 31/03/2024

	Restricted	Building	Community Hub
Turnover			
Fees			
Donations			
Other Income			
	-	-	-
Cost of sales			
Children's general provisions			
Hub Provisions	2,327.31		2,327.31
	2,327.31	-	2,327.31
GROSS SURPLUS	- 2,327.31	-	- 2,327.31
Other income			
Rents received			
Sundry receipts	218,533.30	184,533.30	34,000.00
Government grants			
Deposit account interest			
	218,533.30	184,533.30	34,000.00
	216,205.99	184,533.30	31,672.69
Expenditure			
Donations			
Rates & water			
Insurance			
Light and heat	948.09		948.09
Property improvements	184,533.30	184,533.30	
Event costs			
Directors' remuneration			
Wages			
Pensions			
Telephone			
Post and stationery			
Advertising and website			
Training			
Licences			
Repairs and renewals	97.81		97.81
Waste services			
Sundry expenses	8,625.00		8,625.00
Staff amenities			
Accountancy			
Professional fees			
Legal fees			
Bank charges			
Bank loan interest			
Depn of plant & machinery			
	194,204.20	184,533.30	9,670.90
NET SURPLUS	22,001.79	-	22,001.79
Tax			
Deferred tax			
	-	-	-
	22,001.79	-	22,001.79
Transfer from Nursery to Community Account			
Last year accy paid			
Last year tax paid			
	22,001.79	-	22,001.79

BALANCE SHEET AS AT 31/03/2024

	Restricted	Building	Community Hub
Fixed Assets			
Freehold prop			
Improvements to property			
Equipment			
Fixtures & fittings			
Computer equipment			
	-	-	-
Current Assets			
Trade debtors			
Prepayments			
Cash in hand			
Bank account no. 1			
Bank account no. 2	222,700.00	222,700.00	
Bank account no. 4	27,468.49	5,466.70	22,001.79
	250,168.49	228,166.70	22,001.79
Creditors			
Trade creditors			
Accrued expenses			
Tax	-	-	-
	-	-	-
Loans			
Deferred grants	228,166.70	228,166.70	
Barclays Loan			
Private loan			
	- 228,166.70	- 228,166.70	-
	<u>22,001.79</u>	<u>-</u>	<u>22,001.79</u>
Reserves			
Brought forward	-	-	-
Surplus for the year	22,001.79	-	22,001.79
	<u>22,001.79</u>	<u>-</u>	<u>22,001.79</u>