



Barmouth Oasis Community Group Ltd.

Grwp Cymunedol Abermaw

ANNUAL REPORT FOR THE YEAR -

Barmouth Oasis Community Group Ltd. was established in 2003 as a 'Not for Profit' Company limited by guarantee initially to enable the setting up and running of Barmouth Oasis Nursery. Over the years, the Group began providing more and more community facilities and became a Registered Charity on 10th June 2022.

We took ownership of our building – Elephant Works, Barmouth – in September of 2017 having been tenants of its former owner for many years, the Nursery, Barmouth Elim Pentecostal Church and Barmouth Printers all holding separate leases. Elephant Works is a very old building having had a variety of uses over its long life including a snooker hall, furniture store and even an ammunition factory during the war. Needless to say, the building needs to be repaired and redeveloped to make full use of the potential it offers.

Since owning the building, BOCG has been seeking grants to enable the redevelopment work to take place. Many grant applications have been made with some limited success but significantly during this year we have received an Expression of Interest Approval from the Welsh Government for a grant of £300,00.00. The full application is in progress, and we anticipate approval in early 2023-2024. In total, our budget for the redevelopment works exceeds £700,00.00 so there is still a long way to go to reach our goal, with more applications for grants continually being made.

The Group recognises that need for community facilities in Barmouth. The building currently provides space for the Oasis Nursery, Barmouth Elim Church, Revelation Charity Shop, Barmouth Printers, South Gwynedd Foodbank, Barmouth Foodshare Scheme, a Community Support Group, Barmouth Choir, the Batala Drumming Band, Social Services, Y Bont Family Support Charity, through these various groups we are able to help people of all ages by reducing poverty, loneliness and isolation, providing a safe and welcoming place.

In the summer of 2022, we were approached by the Betsi Cadwaladr Health Board and Gwynedd Council asking us to consider becoming a Community Hub, one of many now operating throughout Gwynedd and across North Wales. It had been recognised that our activities were providing many facilities that other Hubs provided, including support groups, a warm space, foodbank, recycled furniture, free school uniforms, support for the homeless, private counselling rooms etc. We agreed to become a Community Support Hub and now work closely with Gwynedd Council and BCUHB. The hub host the warm space twice a week on Mondays and Thursdays between 10am

and 2pm, has 6 volunteers that help every session providing tea and coffee facilities plus a lunch consisting of soup, a filled roll, crisps and a pudding during the winter months. An attendee of the support group and warm space has said “ Thank you for everything you have done for me through the support group, it has literally changed my life for the better”.

Barmouth Oasis Nursery is a full day care nursery and employs 13 staff, 3 staff members left during the year but were replaced. We currently support 73 families through customised sessions to suit the needs of the parent/carers. We work with social services to provide sessions to support individual cases that need care and support packages. This year we helped Ukrainian refugees with placements, uniforms, general clothing, furniture and friendly support. The setting provided a holiday club for all teacher training days and school holidays, we provided wrap around care in the form of school drop off and collections for after school club. We worked closely with the local Cylch Meithrin to suit parent/carers needs for childcare. We are an approved setting and therefore were able to offer the free 30 hours welsh government childcare scheme for 3 - 4 years, affecting 8 - 10 families. We are registered and inspected by the Care Inspectorate for Wales. We provided a 2 course hot cooled meal every week day at lunchtime for the children and a light 2 course tea at 4pm for nursery children and after school children.

Trustees and Volunteers

Trustees:

Reverend Dawn Robinson - Chair

Carol Jones - Secretary and Treasurer

David Hooper

Matthew Harris

Elfed Lewis

Caroline Barman

Peter Cook

Volunteers:

Kath Smith

Marilyn Whitehouse

Anna Harper

Angie Bryan

Helen Hooper

Reverend Faye Bentham

Carol Jones

We attach the accounts for the whole year with a breakdown for when we became a charity.

	01/04/22-10/06/22		11/06/22-31/03/23		Whole year	
	Dr	Cr	Dr	Cr	Dr	Cr
Turnover						
Fees		33,099.34		173,867.42		206,966.76
Donation		1,395.00		7,609.10		9,004.10
Other Income		-		1,405.00		1,405.00
Children's general provisions	539.53		3,693.19		4,232.72	
Rents received		750.00		5,250.00		6,000.00
Government grants		-		45,034.00		45,034.00
Deposit account interest		0.99		27.41		28.40
Rates and water	131.23		627.88		759.11	
Insurance	546.45		1,477.22		2,023.67	
Light and heat	979.72		4,107.28		5,087.00	
Event Costs	-		250.00		250.00	
Directors' remuneration	1,961.00		-		1,961.00	
Wages	26,071.04		125,965.26		152,036.30	
Pensions	603.15		2,459.41		3,062.56	
Telephone	65.29		689.24		754.53	
Post and stationery	62.20		1,188.47		1,250.67	
Advertising and website	-		1,640.00		1,640.00	
Training	102.00		98.40		200.40	
Licences	-		159.00		159.00	
Repairs and renewals	77.91		21,827.97		21,905.88	
Waste services	-		937.29		937.29	
Sundry expenses	85.84		1,750.77		1,836.61	
Accountancy	-		816.00		816.00	
Legal fees	-		13.00		13.00	
Bank charges	153.17		577.62		730.79	
Bank loan interest	182.04		509.17		691.21	
Depreciation			381.40		381.40	
Deferred tax		190.59				190.59
Corporation tax	700.10				700.10	
	<u>32,260.67</u>	<u>35,435.92</u>	<u>169,168.57</u>	<u>233,192.93</u>	<u>201,429.24</u>	<u>268,628.85</u>
	3,684.76		64,024.36		67,709.12	
Taxable @ 19%	700.10					

BARMOUTH OASIS COMMUNITY GROUP LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BARMOUTH OASIS COMMUNITY GROUP LTD

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for the Year Ended 31 MARCH 2023**

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BARMOUTH OASIS COMMUNITY GROUP LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTORS:

C S M Jones
D E Robinson
D G Hooper
M P Harris
H E Lewis
P F Cook
C Barman

REGISTERED OFFICE:

Canolfan Oasis Centre
Unit 7
Park Road
Barmouth
Gwynedd
LL42 1PH

REGISTERED NUMBER:

05010883 (England and Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BARMOUTH OASIS COMMUNITY GROUP LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

C S M Jones
D E Robinson
D G Hooper
M P Harris
H E Lewis

Other changes in directors holding office are as follows:

F Bentham - resigned 2 May 2022
P F Cook - appointed 13 October 2022
C Barman - appointed 13 October 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C S M Jones - Director

11 December 2023

BARMOUTH OASIS COMMUNITY GROUP LTD**INCOME STATEMENT
for the Year Ended 31 MARCH 2023**

	Notes	2023 £	2022 £
TURNOVER		217,377	128,698
Cost of sales		4,233	4,202
GROSS SURPLUS		213,144	124,496
Administrative expenses		195,806	135,416
		17,338	(10,920)
Other operating income		51,034	23,257
OPERATING SURPLUS	4	68,372	12,337
Interest receivable and similar income		28	2
		68,400	12,339
Interest payable and similar expenses		691	183
SURPLUS BEFORE TAXATION		67,709	12,156
Tax on surplus	5	509	2,309
SURPLUS FOR THE FINANCIAL YEAR		67,200	9,847

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	253,973	254,354
CURRENT ASSETS			
Debtors	7	12,530	10,102
Cash at bank and in hand		53,214	17,011
		65,744	27,113
CREDITORS			
Amounts falling due within one year	8	4,178	9,603
NET CURRENT ASSETS		61,566	17,510
TOTAL ASSETS LESS CURRENT LIABILITIES		315,539	271,864
CREDITORS			
Amounts falling due after more than one year	9	(141,567)	(164,901)
PROVISIONS FOR LIABILITIES		-	(191)
NET ASSETS		173,972	106,772
RESERVES			
Income and expenditure account		173,972	106,772
		173,972	106,772

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

C S M Jones - Director

The notes form part of these financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD**STATEMENT OF CHANGES IN EQUITY
for the Year Ended 31 MARCH 2023**

	Retained earnings £	Total equity £
Balance at 1 April 2021	96,925	96,925
Changes in equity		
Total comprehensive income	9,847	9,847
Balance at 31 March 2022	106,772	106,772
Changes in equity		
Total comprehensive income	67,200	67,200
Balance at 31 March 2023	173,972	173,972

The notes form part of these financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. STATUTORY INFORMATION

Barmouth Oasis Community Group Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 11).

BARMOUTH OASIS COMMUNITY GROUP LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2023 £	2022 £
Depreciation - owned assets	381	251
	<u>381</u>	<u>251</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2023 £	2022 £
Current tax:		
UK corporation tax	700	2,357
Deferred tax	(191)	(48)
Tax on surplus	509	2,309
	<u>509</u>	<u>2,309</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022				
and 31 March 2023	253,351	13,614	375	267,340
	<u>253,351</u>	<u>13,614</u>	<u>375</u>	<u>267,340</u>
DEPRECIATION				
At 1 April 2022	-	12,611	375	12,986
Charge for year	-	381	-	381
	<u>-</u>	<u>12,992</u>	<u>375</u>	<u>13,367</u>
At 31 March 2023	-	12,992	375	13,367
	<u>-</u>	<u>12,992</u>	<u>375</u>	<u>13,367</u>
NET BOOK VALUE				
At 31 March 2023	253,351	622	-	253,973
	<u>253,351</u>	<u>622</u>	<u>-</u>	<u>253,973</u>
At 31 March 2022	253,351	1,003	-	254,354
	<u>253,351</u>	<u>1,003</u>	<u>-</u>	<u>254,354</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	12,033	9,623
Prepayments	497	479
	<u>12,530</u>	<u>10,102</u>

BARMOUTH OASIS COMMUNITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	2,762
Trade creditors	2,662	3,704
Tax	700	2,357
Accrued expenses	816	780
	<u>4,178</u>	<u>9,603</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans - 1-2 years	25,833	29,167
Private loan	115,734	135,734
	<u>141,567</u>	<u>164,901</u>

Amounts falling due in more than five years:

Repayable by instalments		
Private loan	<u>115,734</u>	<u>135,734</u>

BARMOUTH OASIS COMMUNITY GROUP LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BARMOUTH OASIS COMMUNITY GROUP LTD

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

11 December 2023

This page does not form part of the statutory financial statements

BARMOUTH OASIS COMMUNITY GROUP LTD
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2023

	2023		2022	
	£	£	£	£
Turnover				
Fees	206,968		122,968	
Donations	9,004		5,730	
Other Income	1,405		-	
	<u> </u>	217,377	<u> </u>	128,698
Cost of sales				
Children's general provisions		4,233		4,202
		<u> </u>		<u> </u>
GROSS SURPLUS		213,144		124,496
Other income				
Rents received	6,000		6,500	
Government grants	45,034		16,757	
Deposit account interest	28		2	
	<u> </u>	51,062	<u> </u>	23,259
		<u> </u>		<u> </u>
		264,206		147,755
Expenditure				
Rates & water	759		628	
Insurance	2,024		1,925	
Light and heat	5,087		4,601	
Event costs	250		-	
Directors' salaries	1,961		5,692	
Wages	152,036		109,527	
Pensions	3,063		2,343	
Telephone	755		782	
Post and stationery	1,251		1,646	
Advertising and website	1,640		140	
Training	200		228	
Licences	159		-	
Repairs and renewals	21,906		4,615	
Waste services	937		621	
Protective clothing	-		439	
Sundry expenses	1,837		707	
Accountancy	816		780	
Legal fees	13		13	
	<u> </u>	194,694	<u> </u>	134,687
		<u> </u>		<u> </u>
		69,512		13,068
Finance costs				
Bank charges	731		478	
Bank loan interest	691		183	
	<u> </u>	1,422	<u> </u>	661
		<u> </u>		<u> </u>
Carried forward		68,090		12,407

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BARMOUTH OASIS COMMUNITY GROUP LTD
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2023

	2023	2022
	£	£
Brought forward	68,090	12,407
Depreciation		
Plant and machinery	381	251
NET SURPLUS	<u>67,709</u>	<u>12,156</u>

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