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**CHABAD LUBAVITCH OF SHEFFIELD**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1 DECEMBER 2024**

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## CHABAD LUBAVITCH OF SHEFFIELD

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## CHABAD LUBAVITCH OF SHEFFIELD

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 DECEMBER 2024

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<b>Trustees</b>	Rabbi M Sufrin, Trustee Rabbi Y Pink, Trustee Rabbi A Lipsey, Trustee
<b>Charity registered number</b>	1199252
<b>Principal office</b>	1 Brincliffe Crescent Sheffield S11 9AW
<b>Accountants</b>	Wolfe Accountancy Services Ltd 34 Braydon Road London N16 6QB

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 1 DECEMBER 2024**

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The Trustees present their annual report together with the financial statements of the Charity for the year 2 December 2023 to 1 December 2024.

**Objectives and activities**

● **Policies and objectives**

This charity was set as a Charitable Incorporated Organisation - Foundation on 10 June 2022 to advance the Jewish religion, to promote social inclusion, to relieve the needs of elderly people, to promote the education of people in such ways as the trustees think fit and to help young people develop their skills and capabilities through the provision of recreational and leisure activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

● **Review of activities**

In the year £24,145 was raised from donations received and £19,900 received as a grant from the Lottery Commission. These funds are being used to advance the Charity's objectives of providing educational and cultural activities. The grant, included in the accounts as Restricted Funds, was received in June 2024 and is intended to be used over a two year period. £15,561 remains to be spent as at 1st December 2024.

**Financial review**

● **Reserves policy**

The trustees do not seek to maintain reserves other than to ensure that they continue the activities of the charity. In the opinion of the directors/trustees the present level of funding is adequate to support the continuation of the charity's activities.

**Structure, governance and management**

● **Constitution**

Chabad Lubavitch of Sheffield is a registered charity, number 1199252, and is constituted under a CIO Foundation.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 1 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 September 2025 and signed on their behalf by:

**Rabbi M Sufrin**

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## CHABAD LUBAVITCH OF SHEFFIELD

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 1 DECEMBER 2024

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#### Independent examiner's report to the Trustees of Chabad Lubavitch of Sheffield ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 December 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 10 September 2025

D Wolffe FCCA

34 Braydon Road  
London N16 6QB

# CHABAD LUBAVITCH OF SHEFFIELD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	19,900	24,145	44,045	-
<b>Total income</b>		<b>19,900</b>	<b>24,145</b>	<b>44,045</b>	<b>-</b>
<b>Expenditure on:</b>					
Charitable activities	4	4,339	14,588	18,927	-
Other expenditure	5	-	600	600	-
<b>Total expenditure</b>		<b>4,339</b>	<b>15,188</b>	<b>19,527</b>	<b>-</b>
<b>Net movement in funds</b>		<b>15,561</b>	<b>8,957</b>	<b>24,518</b>	<b>-</b>
<b>Reconciliation of funds:</b>					
Net movement in funds		15,561	8,957	24,518	-
<b>Total funds carried forward</b>		<b>15,561</b>	<b>8,957</b>	<b>24,518</b>	<b>-</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

# CHABAD LUBAVITCH OF SHEFFIELD

## BALANCE SHEET AS AT 1 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Cash at bank and in hand		25,118	-
		<u>25,118</u>	<u>-</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(600)	-
		<u>24,518</u>	<u>-</u>
<b>Net current assets</b>			
		24,518	-
<b>Total assets less current liabilities</b>		<u>24,518</u>	<u>-</u>
<b>Net assets excluding pension asset</b>		<u>24,518</u>	<u>-</u>
<b>Total net assets</b>		<u>24,518</u>	<u>-</u>
<b>Charity funds</b>			
Restricted funds	8	15,561	-
Unrestricted funds	8	8,957	-
<b>Total funds</b>		<u>24,518</u>	<u>-</u>

The financial statements were approved and authorised for issue by the Trustees on 10 September 2025 and signed on their behalf by:

**Rabbi M Sufrin**

The notes on pages 7 to 10 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 DECEMBER 2024**

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**1. General information**

This charity was established to advance the Jewish religion, to promote social inclusion, to relieve the needs of elderly people, to promote the education of people in such ways as the trustees think fit and to help young people develop their skills and capabilities through the provision of recreational and leisure activities

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chabad Lubavitch of Sheffield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 DECEMBER 2024**

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**2. Accounting policies (continued)****2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	-	24,145	<b>24,145</b>
Grants	19,900	-	<b>19,900</b>
	<u>19,900</u>	<u>24,145</u>	<u><b>44,045</b></u>

## CHABAD LUBAVITCH OF SHEFFIELD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 DECEMBER 2024

#### 4. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
General expenses	-	1,374	1,374
Books and publications	895	1,455	2,350
Cleaning	250	-	250
Computer expenses	755	-	755
Travel expenses	175	2,180	2,355
Social activities and food	1,764	9,429	11,193
Graphics	250	-	250
Donations paid	-	150	150
Speakers fees	250	-	250
	4,339	14,588	18,927
	4,339	14,588	18,927

#### 5. Other expenditure

	Unrestricted funds 2024 £	Total funds 2024 £
Accountancy fees	300	300
Independent examiners fees	300	300
	600	600
	600	600

#### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 1 December 2024, no Trustee expenses have been incurred.

# CHABAD LUBAVITCH OF SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 DECEMBER 2024

### 7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	600	-

### 8. Statement of funds

#### Statement of funds - current year

	Income £	Expenditure £	Balance at 1 December 2024 £
<b>Unrestricted funds</b>			
General Funds - all funds	24,145	(15,188)	8,957
<b>Restricted funds</b>			
Restricted Funds - all funds	19,900	(4,339)	15,561
<b>Total of funds</b>	44,045	(19,527)	24,518

### 9. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 1 December 2024.