

Registered Charity Number 1199249

YOURGATEWAY2SUCCESS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 3 December 2022

YOURGATEWAY2SUCCESS

REPORT OF THE TRUSTEE BOARD FOR THE
YEAR ENDED 31 December 2022

Introduction

The committee submits their report and the accounts of the Charity for the year ended 31 December 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 1199249

Committee Members

The members who served during the year were as follows: -

Representative Members

Member

Grace Washuka Ngunyi

Olivia Mameama Dwirah Dickson

Veronica Njeri Kinganga

Members of the YOURGATEWAY2SUCCESS

Grace Washuka Ngunyi

Olivia Mameama Dwirah Dickson

Veronica Njeri Kinganga

Principal Office

UNIT 4,

44A GLOUCESTER ROAD

CROYDON

CR0 2DA

YOURGATEWAY2SUCCESS

REPORT OF THE TRUSTEE BOARD FOR THE

YEAR ENDED 31 December 2022

(CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charity, registered with the Charity Commission ..

Recruitment and Training of Trustees Members

Newly appointed trustees are provided with a comprehensive induction to YOURGATEWAY2SUCCESS through the provision of training courses and mentoring by established trustees

Related Parties

Operating policies are independently determined by the Trustee Board of YOURGATEWAY2SUCCESS in order to fulfil its charitable objects and comply with the national membership requirements.

The charity also co-operates and liaises with a number of other advisory services, local charities and social services departments on behalf of clients.

Organisational Management

YOURGATEWAY2SUCCESS is operated by its Trustee board which is responsible for setting the strategic direction of the organization and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of YOURGATEWAY2SUCCESS and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation.

Risk Management

YOURGATEWAY2SUCCESS has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the Trustee Board. The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end YOURGATEWAY2SUCCESS is continually monitoring and managing its risk.

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Included in external risks is that of loss of funding. The effects of this have been minimized by the procedures in place, which have resulted in funding being secured from a variety of sources. The charity continues to seek to diversify its funding sources.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

To advance in life and help young people aged 16-25 years old in Croydon through: a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Objectives for the Year

YOURGATEWAY2SUCCESS aims to improve the conditions of life of residents by promoting and supporting activities which develop skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

Principal Activities of the Year

The object of the Association shall be the provision of recreational activities

Use of Volunteers

The charity receives help and support in the form of voluntary assistance in advising the public and administering the charity. 3 volunteers contributed approximately 24 hours per week to the charity.

Reserves Policy

Zero reserves

YOURGATEWAY2SUCCESS

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Investment Policy

Surplus funds are invested in interest bearing accounts with the YOURGATEWAY2SUCCESS's Bank

FUTURE PLANS

YOURGATEWAY2SUCCESS's aims to continually improve access to its service and intends to extend its service to an even wider number of the community through increased outreach locations.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Statement of Trustee Boards' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concerning basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 December 2022

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Statement as to Disclosure of Information to Auditors

In accordance with charity law, we certify that:

- so far as we are aware, there is no relevant audit information of which the Trustee Board members are unaware, and
- As the Trustee Board members of the charity, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

YOURGATEWAY2SUCCESS have not appointed any auditors at this moment.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in August 2005).

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendation in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

b) Income

Grants received are accounted for in the period to which they relate. Investment income and other incoming resources are accounted for in the period in which they are received.

c) Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) Charitable activities' expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

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REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 December 2022

(CONTINUED)

- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- iv) All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. The majority of costs relate to charitable activities and have been allocated as such on the SOFA.

d) Fund Accounting

- i) Restricted funds relates to grants made for specific purposes as laid down by the donor (e.g. for specific projects).

Expenditure that meets these specific purposes is matched against grant income and analysed over the appropriate cost.

Further details regarding Restricted Funds are provided in Note 13.

- ii) Unrestricted funds comprise other income received or generated for charitable purposes, but which may be spent at the discretion of the Trustee Board.
- iii) Designated funds are those unrestricted funds that have been earmarked by the Trustee Board for a specific but not legally binding purpose.

e) Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, having regard to the funding arrangements of the project were appropriate. Items of expenditure below £500 per item are written off to revenue in the year in which the expenditure was incurred. The estimated useful lives of major classes of assets are:

Fixtures, Fittings and Equipment - 5 years

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REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 December 2022

(CONTINUED)

The statement of financial activities includes all the gains and losses recognized in the year. All incoming resources and resources expended derive from continuing activities.

Approved by the Committee on 31 January 2023 and signed on its behalf by

Grace Ngunyi

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Chairperson



CHARITY COMMISSION
FOR ENGLAND AND WALES

YOURGATEWAY2SUCCESS

No 1199249

Receipts and payments accounts

CC16a

For the period
from

1-Jan-22

To

12/31/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	3,711	-	-	3,711	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3,711	-	-	3,711	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,711	-	-	3,711	-
A3 Payments					
TRAININGS & WORKSHOPS	2,620	-	-	2,620	-
ADMINISTRATIVE	1,050	-	-	1,050	-
OFFICE,PRINTING & STATIONERIES	50	-	-	50	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,720	-	-	3,720	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,720	-	-	3,720	-
Net of receipts/(payments)	9	-	-	9	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	9	-	-	9	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		G. Ngunyi	Grace Washuka Ngunyi	1/31/2023