

ERASTUS CHILD FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	1C & 3	0	0
CURRENT ASSETS			
Debtors and prepayments	4	0	0
Cash at bank and in hand		4,574	3,836
		<u>4,574</u>	<u>3,836</u>
CURRENT LIABILITIES			
Creditors: Amount falling due within one year	5	(250)	(250)
LONG TERM LIABILITIES			
Creditors: Amount falling more than one year		-	-
Net Current Assets		4,324	3,586
Net Assets		<u>4,324</u>	<u>3,586</u>
RESERVES			
Revaluation reserve		3,586	2,319
Income and Expenditure account		738	1,267
MEMBERS'S FUNDS		<u>4,324</u>	<u>3,586</u>

For the year ending 31 March 2025 the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- a) The Directors acknowledged their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.
- b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard for Smaller Entities (effective 2008).

These Income and Expenditure Accounts were approved by the Board of Directors on : **15/01/2026**

SIGNED ON BEHALF OF THE TRUSTEES BY:

MR BABAFEMI TAIWO

Mr Babafemi Taiwo
Trustee

15/01/2026

Date

ERASTUS CHILD FOUNDATION

NOTES TO THE INCOME AND EXPENDITURE STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

A BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

B COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and consequently does not have share capital

C DEPRECIATION

Depreciation is provided on all tangible assets at rate calculated to write off the cost or valuation less estimated residual value of each asset over its expected life as follows:

Computer Equipments	33⅓% Straight line
Motor vehicle	20% Straight line
Furniture and Fitting	20% Straight line

2 OPERATING PROFIT

The operating profit is stated after charging:

	2025	2024
	£	£
Depreciation	0	0

3 TANGIBLE FIXED ASSETS

A COST

	Computers & Equip. £
At 1 April 2024	0
Additions	0
Disposal	0
Revaluation	0
Transfers	0
At 31 March 2025	<u>0</u>

B DEPRECIATION

	£
At 1 April 2024	0
Charge for the year	0
On Disposal	0
At 31 March 2025	<u>0</u>

NET BOOK VALUE

At 31 March 2025	0
At 31 March 2024	0

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**NOTES TO THE INCOME AND EXPENDITURE STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

		2025	2024
4	Debtors and Prepayment	£	£
	Trade Debtors	0	0
		<u>0</u>	<u>0</u>
5	Creditors: Amount falling due within one year	£	£
	Bank Overdraft	0	0
	Other Creditors	0	0
	Accrual	250	250
		<u>250</u>	<u>250</u>
5	Creditors: Amount falling over one year	£	£
	Other Creditors	0	0
		<u>0</u>	<u>0</u>

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**DETAILED INCOME AND EXPENDITURE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2025**

	Notes	2025	2024
		£	£
INCOME		4,361	3,323
EXPENDITURE			
Charity - love		2,050	709
Personnel & Admin cost		963	597
Professional Fees		360	350
Accountancy Fees		250	400
		<u>(3,623)</u>	<u>(2,056)</u>
INCOME/EXPENDITURE		<u>738</u>	<u>1,267</u>
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