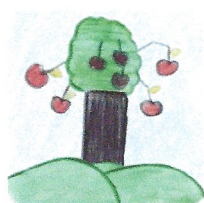


UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

FOR

Queen's Park Community Organisation



**Queen's Park
Community Organisation**

Empower people to make a difference

QUEEN'S PARK COMMUNITY ORGANISATION

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QUEEN'S PARK COMMUNITY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022.

Queen's Park Community Organisation (QPCO) is a registered charity (**1199226**) since June 2022. It has four objectives:

- Recreation
- Welfare
- Capacity building
- Relief of poverty

We work to address social exclusion (for example due to isolation, poor physical and mental health, prejudice, and racism), relieve poverty, develop the capacity and skills of socially and economically disadvantaged people and provide recreation and leisure activities to help people integrate, participate, and improve their life conditions. We build bridges between Bedford's diverse communities. Mosques, churches, gurdwaras, community centres, schools, other grass-roots organisations, and volunteers are actively engaged to come together and share resources so that we can collectively better identify and address unmet needs in the community. We deliver a wide range of projects in the heart of communities:

| | |
|----------------------------|-----------------------|
| Intervention officers | Capacity building |
| Domestic Abuse | Fitness class |
| Interpreting service | Relief of Poverty |
| Youth program | Green project |
| Cultural events in schools | Reaching communities. |

Independent examiner

Mr BM Makamba, Msc (FinAcc), BAcc (Hons), CIMA dip
27 Church farm Avenue
Wilstead
Bedford
Bedfordshire
MK45 3FA

Principal officers

Trustees:

| | | |
|----------------|---|-------------------|
| Eric Masih | - | Chair of Trustees |
| Aysha Magre | - | Safeguarding lead |
| Jennifer Foley | - | Polices lead |
| Julian Polhill | | |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

QUEEN'S PARK COMMUNITY ORGANISATION

Report to the Trustees of Queen's Park Community Organisation on accounts for the year ended 31st December 2022, Charity number 1199226 set out on pages 5 to 11.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr BM Makamba, Msc (FinAcc), BAcc (Hons), CIMA dip
27 Church farm Avenue
Wilstead
Bedford
Bedfordshire

MK45 3FA

Date: 21/02/2023

QUEEN'S PARK COMMUNITY ORCHARD GROUP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR
ENDED 31ST DECEMBER 2022.

| | Notes | Unrestricted funds 2022 | Restricted funds 2022 | Endowment funds 2022 | Total funds 2022 | Prior year funds 2021 |
|---|-------|-------------------------------|-----------------------------|----------------------------|------------------------|--------------------------|
| | | £ | £ | £ | £ | £ |
| Incoming Resources | | | | | | |
| Income from generated funds: | | | | | | |
| Voluntary income: | 1c | | | | | |
| Donations, grants and legacies | 2 | 10,215 | 90,760 | - | 100,975 | 75,690 |
| Income resources: charitable activities | | - | - | - | - | - |
| Other trading activities | | - | - | - | - | - |
| Investment income | | - | - | - | - | - |
| Total Incoming Resources | | <u>10,215</u> | <u>90,760</u> | - | <u>100,975</u> | <u>75,690</u> |
| Resources expended | 1d | | | | | |
| Raising funds | | - | - | - | - | - |
| Costs of generating voluntary income | 8 | 3,674 | 80,564 | - | 84,238 | 74,327 |
| Charitable activities | | - | - | - | - | - |
| Governance costs | 1d | <u>400</u> | - | - | <u>400</u> | - |
| Total expended resources | | <u>4,074</u> | <u>80,564</u> | - | <u>84,638</u> | <u>74,327</u> |
| Net income/(expenditure) before investment gains/(losses) | | 6,141 | 10,196 | - | 16,337 | 1,363 |
| Net gains/(losses) on investments | | - | - | - | - | - |
| Net income/(expenditure) | | 6,141 | 10,196 | - | 16,337 | 1,363 |
| Extraordinary items | | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | - | - | - | - | - |
| Other gains/(losses) | | - | - | - | - | - |
| Net movement in funds | 5 | 6,141 | 10,196 | - | 16,337 | 1,363 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | <u>2,467</u> | <u>16,708</u> | - | <u>19,175</u> | <u>17,812</u> |
| Total funds carried forward | 5 | <u>8,608</u> | <u>26,904</u> | - | <u>35,512</u> | <u>19,175</u> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

QUEEN'S PARK COMMUNITY ORCHARD GROUP

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022.

| | | 2022 | 2021 |
|-----------------------------|-------|--------------------|--------------------|
| | | Total Funds | Total Funds |
| | | £ | £ |
| | Notes | | |
| Non-CURRENT ASSETS | | | |
| Tangible assets | 1e,6 | 1,519 | 2,276 |
| CURRENT ASSETS | | | |
| Cash at Bank | | 35,512 | 19,175 |
| HUTHO | 1c | 514 | |
| Bedford lions | 1c | 50 | |
| Advance payments | 1c | <u>1,435</u> | |
| Total current assets | | 37,511 | 19,175 |
| CURRENT LIABILITIES | | | |
| Creditors | 1d | - | -144 |
| Net Current assets | | <u>37,511</u> | <u>19,031</u> |
| NET ASSETS | 1e | <u>39,030</u> | <u>21,307</u> |
| FUNDS OF THE CHARITY | | | |
| Endowment Funds | | - | - |
| Unrestricted funds | 1b,8 | | |
| Designated funds | | - | - |
| Revaluation funds | | - | - |
| Reserve funds | | 3518 | - |
| General funds | | <u>8608</u> | - |
| | | 12,126 | 2,902 |
| Restricted funds | 1b,8 | <u>26,904</u> | <u>18,405</u> |
| TOTAL FUNDS | | <u>39,030</u> | <u>21,307</u> |

The financial statements summarise the transactions of the entity and disclose the net assets at the disposal of the Trustees. These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

These financial statements were approved by Trustees on 25/12/23 and signed on its behalf by:


 E Marsh – Chair of Trustees

QUEEN'S PARK COMMUNITY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022.

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Items donated for resale are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years (25% straight-line method). Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence, or other relevant factors.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. INCOMING RESOURCES FROM GENERATED FUNDS

| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
|--|-----------------------|---------------------|----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| INCOMING RESOURCES | | | | |
| Voluntary income | | | | |
| BLC: Capoeira, Surviving winter, I will 20, Phase 4 Food | - | - | - | 20821 |
| GMB: Interpreting 02 FOL2022 | - | - | - | 500 |
| BBC: Healthwatch | - | 350 | 350 | - |
| BBC: Capacity Building | - | 1150 | 1150 | - |
| BBC: Capacity Building | - | 7499 | 7499 | - |
| BBC: Capacity Building | - | 2500 | 2500 | - |
| BLCF: Parade | - | 7770 | 7770 | - |
| Harpur Trust: Parade | - | 2000 | 2000 | - |
| Bedfordshire Police OPCC (DV) | - | 10000 | 10000 | - |
| Gale Family Trust (Capacity Building) | - | 2500 | 2500 | 5000 |
| Soil Association: Project green | - | 150 | 150 | - |
| Bedford Lion: Fitness | - | 416 | 416 | - |
| Team Beds & Luton: Fitness | - | - | - | 4600 |
| BCC (Youth Program) | - | 1000 | 1000 | 2700 |
| Unison: unrestricted fund | - | - | - | 500 |
| BPHA: unrestricted funds* | 5000 | - | 5000 | 5000 |
| NASUWT: unrestricted overheads | 100 | - | 100 | - |
| BLCF unrestricted | 250 | - | 250 | - |
| Tudor Trust- unrestricted | 4740 | - | 4740 | - |
| Big Local: IO post | - | - | - | 9569 |
| Harpur Trust: Staff Costs | - | 40260 | 40260 | 12000 |
| Harpur Trust (Staff costs June-Nov 2022) | - | 15000 | 15000 | 15000 |
| Total grants | 10090 | 90595 | 100685 | 75690 |
| Other Income | | | | |
| Deposits – refund | 125 | - | 125 | - |
| Cash donation: Fitness | - | 130 | 130 | - |
| Income: Others | - | 35 | 35 | - |
| Total Income | 10215 | 90760 | 100975 | 75690 |

QUEEN'S PARK COMMUNITY ORGANISATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - CONTINUED****3. COMMITTEE MEMBERS' REMUNERATION AND BENEFITS**

There were no committee members' remuneration or benefits for the year ended 31st December 2022 (2021: Nil, 2020: £Nil) and no related party transactions to report (2021: Nil, 2020: £Nil).

4. MOVEMENT IN FUNDS -RESTRICTED FUNDS

This balance is comprised of the unspent balances of on-going projects. The figures are restricted for use only on their designated projects.

5. MOVEMENT IN FUNDS

| | At 01-01-2022 | Cash Inflow | Cash Outflow | Net Movement in Funds | At 31-12-2022 |
|---|---------------|----------------|---------------|-----------------------|---------------|
| | £ | £ | £ | | £ |
| Funds: Restricted and Unrestricted | | | | | |
| Bank | <u>19,175</u> | <u>100,975</u> | <u>84,638</u> | <u>16,337</u> | <u>35,512</u> |
| TOTAL FUNDS | <u>19,175</u> | <u>100,975</u> | <u>84,638</u> | <u>16,337</u> | <u>35,512</u> |

6. NON-CURRENT ASSET SCHEDULE

| Non-current assets | | Cost | Depreciation | Accumulated Depreciation 31/12/2022 | Book Value At 31/12/2022 |
|--------------------|-----|-------------|--------------|-------------------------------------|--------------------------|
| Laptops | Yr2 | 1197 | 299 | 598 | 599 |
| Galaxy Tablets | Yr2 | 1234 | 308 | 616 | 618 |
| Monitors | Yr2 | 237 | 59 | 118 | 119 |
| PHONES | Yr2 | 336 | 84 | 168 | 168 |
| wireless combo | Yr2 | 30 | 8 | 16 | 14 |
| | | 3035 | 758 | 1516 | 1519 |

**Depreciation at 25% per year, straight-line method*

QUEEN'S PARK COMMUNITY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - CONTINUED

7. EMPLOYEE COSTS

| PAYE | Social security costs | Salaries and wages | Total Employee Cost |
|----------------------|-----------------------|----------------------|----------------------|
| £ | £ | £ | £ |
| <u>£4,828</u> | <u>£3,057</u> | <u>£37,801</u> | <u>£45,6867</u> |
| <u>£14828</u> | <u>£3057</u> | <u>£37801</u> | <u>£45687</u> |

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows: 2022 – 3 employees, 2021 – two employees.

The charity does not operate any pension scheme for its employees but does administer contributions to a stakeholder pension scheme for 3 (2021 – 2) staff. The charity makes no contributions to this scheme.

8. COST OF GENERATING VOLUNTARY INCOME

| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
|--|--------------------|---------------------|---------------------|---------------------|
| RESOURCES EXPENDED | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Costs of generating voluntary income Restricted Funds | | | | |
| Domestic violence 2022 | - | 8888 | 8888 | 8615 |
| Fitness | - | 3019 | 3019 | 6665 |
| Surviving Winter | - | - | - | 4711 |
| I Will 20 Project | - | - | - | 8700 |
| Interpreting | - | 1930 | 1930 | 450 |
| Green Project | - | 136 | 136 | - |
| Parade | - | 9770 | 9770 | - |
| Capacity Building | - | 5045 | 5045 | - |
| Winter Appeal | - | 1620 | 1620 | - |
| FOL2022 | - | 400 | 400 | - |
| Youth Program | - | 825 | 825 | - |
| Warm Space | - | 109 | 109 | - |
| Capoeria | - | 1999 | 1999 | - |
| OPCC Extra | - | 1136 | 1136 | - |
| Food Parcel Delivery Phase 4 | - | - | - | 9932 |
| Staff costs | - | <u>45687</u> | <u>45687</u> | <u>26943</u> |
| Total Restricted Funds Expended | - | <u>80564</u> | <u>80564</u> | <u>66015</u> |

Unrestricted Funds - Overheads

| | | | | |
|---------------------------------------|--------------------|---|--------------------|--------------------|
| Insurance - Zurich | - | - | - | 232 |
| Office computers | - | - | - | 1286 |
| Office equipment | - | - | - | 336 |
| Office furniture | - | - | - | 30 |
| Donations | 770 | - | 770 | - |
| Telephone expenses | 350 | - | 350 | 608 |
| Payroll admin expenses | - | - | - | 515 |
| Advertising | - | - | - | 30 |
| Transport expenses | - | - | 19 | 117 |
| Staff training | - | - | - | 540 |
| Administration expenses | 1795 | - | 1795 | 2876 |
| Stationery | 252 | - | 252 | 1154 |
| Software subscriptions | <u>488</u> | - | <u>488</u> | <u>189</u> |
| | 3674 | - | 3674 | 7912 |
| Professional fees - governance | <u>400</u> | - | <u>400</u> | <u>400</u> |
| Total Unrestricted expenditure | <u>4074</u> | - | <u>4074</u> | <u>8312</u> |

Total resources expended**4074****80564****84638****74327**