

Registered Charity no. 1199221

**The Parochial Church Council of the  
Ecclesiastical Parish of St Werburgh,  
Chorlton-cum-Hardy**

**Known as St Werburgh's Chorlton**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2024**



# St Werburgh's Chorlton

Year Ended 31st December 2024

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# St Werburgh's Chorlton

Year Ended 31st December 2024

## Legal and Administrative Information

### Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Werburgh, Chorlton-cum-Hardy". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Werburgh's Chorlton". The Church is registered with the Charity Commission for England and Wales and was registered on the 8th June 2022. Before this the church was an except charity.

**Registered Charity Number** 1199221

**Principal Address** St Werburghs Church  
386 Wilbraham Road  
Manchester  
M21 0UH

**Website** [www.stwchorlton.org](http://www.stwchorlton.org)

### Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM, the following served as members of the PCC.

### Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Position	Date Appointed	Date Resigned
Rev James Neal	Rector (Ex Officio)	28-Oct-20	
Rev Andy Bird	Curate (Ex Officio)	19-Jul-21	
Alison Cooper	PCC Secretary (Elected)	28-Oct-20	
Amy Hawkins	Treasurer (Elected)	22-May-22	
David Hawkins	Churchwarden (Elected)	22-May-21	
Emma Quaintrell	Churchwarden (Elected)	22-May-21	
Rebecca Clarke	Lay member (Elected)	24-May-23	
Tim Burt	Lay member (Elected)	20-May-24	
James Whitaker	Lay member (Elected)	20-May-24	
Daniel Reeves	Lay member (Elected)	20-May-24	
Daisy Harding	Lay member (Elected)	20-May-24	16-Sep-24

**Primary Bankers** HSBC  
760 Wilmslow Road  
Didsbury  
Manchester, M20 2DP

# **St Werburgh's Chorlton**

**Year Ended 31st December 2024**

## **Legal and Administrative Information**

### **Independent Examiner**

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth, Leeds  
LS25 1AF

# St Werburgh's Chorlton

Year Ended 31<sup>st</sup> December 2024

## Trustees Report

The trustees present their report with the charity's financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Aims and Purposes

St Werburgh's Chorlton Parochial Church Council has the responsibility of cooperating with the church's clergy in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of church buildings and property.

#### Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

#### Achievements & Performance

As we look back over 2024 we're so encouraged at what God has done in and through us as we set out a vision to 'play our part in seeing people, communities and churches come alive in Jesus' name in Chorlton, Manchester and beyond'.

Some key achievements for the year have been:

- Seeing our church continue to grow in number, diversity and deeper intimacy with Jesus
- Welcoming over 2000 people through our doors at our seasonal and community events
- Providing a welcoming community space for parents, carers and their kids at our weekly Little Werbs baby and toddler group
- The flourishing of our STW Kids Groups as the littlest of our church learn to know Jesus
- Hosting and visiting local schools sharing with them the joy of our faith
- Partnerships with Foodbank and Emmeline's Pantry serving those in need in our community
- Maintaining our church facilities, ensuring a welcoming space for worship and community
- Moving towards financial sustainability as our initial funding comes to an end in June 2025

These are just a few indicators that St Werburgh's' is alive and God is moving in Chorlton.

#### Plans for the Future

As we look to the future, a few of our key financial focuses are continuing to increase congregational giving as our church family grows, moving towards sustainability as we enter our final SDF funded year to June 2025, supporting our first planting location in Wythenshawe and continuing to wisely direct our expenditure to fulfil our vision to revitalise and plant further into the region in the years to come.

# St Werburgh's Chorlton

Year Ended 31<sup>st</sup> December 2024

## Trustees Report

### Financial Review

Total income for the year amounted to £192,783 of which £221 was restricted income. Unrestricted voluntary donations amounted to £167,675, and Rental income from people using the church and hall amounted to £18,750. Total expenditure during the year amounted to £197,122 which was all unrestricted.

The financial position for the charity at the end of the year:

Unrestricted Funds	£110,339
Restricted Funds	<u>£8,289</u>
Total charitable Funds	<u>£118,628</u>

### Reserves Policy

The church does not have in place a formal reserves policy that has been agreed upon at the point of the year-end. The PCC are in the process of establishing a reserves policy that is appropriate and suitable for the church's current situation and medium-term future plans.

### Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The Parochial Church Council is a corporate body established by the Church of England. The charity is controlled by two pieces of legislation;

The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"; and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The Church Accounting Regulations 2006 form the link between the Church Representation Rules and the requirements of the Charities Act 2011.

# St Werburgh's Chorlton

Year Ended 31<sup>st</sup> December 2024

## Trustees Report

### Recruitment and Appointment of new Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St Werburgh's the membership of the PCC consists of the team rector, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. All PCC members are trustees of the charity

This Trustees Report was approved by the board of trustees and authorised for issue:

Name of Trustee:

James Neal

Signed on Behalf of the Trustees:



Date of Approval:

11/06/2025

# St Werburgh's Chorlton

**Year Ended 31st December 2024**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of St Werburgh's Chorlton ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I have listed any material matters that have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 11/06/2025



# St Werburgh's Chorlton

Year Ended 31st December 2024

## Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies		167,454	221	<b>167,675</b>	180,053
Charitable activities		5,053	-	<b>5,053</b>	6,668
Activities for generating income		18,750	-	<b>18,750</b>	16,641
Investment income		1,273	-	<b>1,273</b>	1,234
Other		32	-	<b>32</b>	2,144
<b>Total Income</b>	<b>2</b>	<u>192,562</u>	<u>221</u>	<u><b>192,783</b></u>	<u>206,740</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>3</b>	<u>197,122</u>	<u>-</u>	<u><b>197,122</b></u>	<u>210,665</u>
<b>Total Expenditure</b>		<u>197,122</u>	<u>-</u>	<u><b>197,122</b></u>	<u>210,665</u>
<b>Net Income / (Expenditure)</b>		<u>(4,560)</u>	<u>221</u>	<u><b>(4,339)</b></u>	<u>(3,925)</u>
<b>Net Income and Net Movement in Funds</b>					
Total funds brought forward	<b>12</b>	114,899	8,068	<b>122,967</b>	126,892
Transfers	<b>12</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Funds Carried Forward</b>	<b>12</b>	<u>110,339</u>	<u>8,289</u>	<u><b>118,628</b></u>	<u>122,967</u>

All income and expenditure derive from continuing activities.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Statement of Financial Position

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	8	27,478	42,399
		<u>27,478</u>	<u>42,399</u>
<b>Current Assets</b>			
Debtors	10	24,043	18,328
Cash at bank and in hand		62,603	59,409
Current asset investments	9	7,923	7,923
		<u>94,569</u>	<u>85,660</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	11	<u>3,419</u>	<u>5,092</u>
<b>Net Current Assets</b>		<u>91,150</u>	<u>80,568</u>
<b>Total Assets Less Current Liabilities</b>		<u>118,628</u>	<u>122,967</u>
<b>Net Assets</b>	13	<u>118,628</u>	<u>122,967</u>
<b>Funds of the Charity</b>			
Restricted funds	12	8,289	8,068
Unrestricted funds	12		
Unrestricted general		53,820	74,913
Designated funds		56,519	39,986
		<u>110,339</u>	<u>114,899</u>
<b>Total Charity Funds</b>		<u>118,628</u>	<u>122,967</u>

### Trustees' Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

James Neal

Signed on Behalf of the Trustees:



Date of Approval:

11/06/2025

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

#### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The diocesan parish share expected to be paid over is accounted for when due.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time and estimated useful life of the asset.

Equipment	5 years straight-line
Fixtures and Fittings	5 years straight-line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations and Legacies</b>			
Donations	107,595	186	<b>107,781</b>
Gift aid	16,977	35	<b>17,012</b>
Donated goods and services	1,500	-	<b>1,500</b>
Legacies	-	-	<b>-</b>
Grants	41,382	-	<b>41,382</b>
	<u>167,454</u>	<u>221</u>	<u><b>167,675</b></u>
<b>Charitable Activities</b>			
Weddings & funerals fees	873	-	<b>873</b>
Football	2,573	-	<b>2,573</b>
Little werbs	1,607	-	<b>1,607</b>
Other activities	-	-	<b>-</b>
	<u>5,053</u>	<u>-</u>	<u><b>5,053</b></u>
<b>Activities for Generating Income</b>			
Lettings and room hire	18,750	-	<b>18,750</b>
	<u>18,750</u>	<u>-</u>	<u><b>18,750</b></u>
<b>Investment Income</b>			
Interest	1,273	-	<b>1,273</b>
	<u>1,273</u>	<u>-</u>	<u><b>1,273</b></u>
<b>Other</b>			
Other income	32	-	<b>32</b>
	<u>32</u>	<u>-</u>	<u><b>32</b></u>
<b>Total Income</b>	<u><b>192,562</b></u>	<u><b>221</b></u>	<u><b>192,783</b></u>

### Donated Goods and Services

Graphic design work was donated to the church to the value of £1,500 (2023: £1,050). There were no unfulfilled conditions attached to this donated service at the year-end.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Analysis of Income (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
<b>Donations and Legacies</b>			
Donations	76,222	374	<b>76,596</b>
Gift aid	11,199	242	<b>11,441</b>
Donated Goods and Services	1,050	-	<b>1,050</b>
Legacies	-	-	-
Grants	90,966	-	<b>90,966</b>
	<u>179,437</u>	<u>616</u>	<u><b>180,053</b></u>
<b>Charitable Activities</b>			
Weddings & funerals fees	648	-	<b>648</b>
Football	3,695	-	<b>3,695</b>
Little werbs	2,325	-	<b>2,325</b>
Other activities	-	-	-
	<u>6,668</u>	<u>-</u>	<u><b>6,668</b></u>
<b>Activities for Generating Income</b>			
Lettings and room hire	16,641	-	<b>16,641</b>
	<u>16,641</u>	<u>-</u>	<u><b>16,641</b></u>
<b>Investment Income</b>			
Interest	1,234	-	<b>1,234</b>
	<u>1,234</u>	<u>-</u>	<u><b>1,234</b></u>
<b>Other</b>			
Other income	1,544	600	<b>2,144</b>
	<u>1,544</u>	<u>600</u>	<u><b>2,144</b></u>
<b>Total Income</b>	<u><b>205,524</b></u>	<u><b>1,216</b></u>	<u><b>206,740</b></u>

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Children & families	2,633	-	<b>2,633</b>
Church building	16,547	-	<b>16,547</b>
Church renovation fit out costs	-	-	-
Church service costs	5,720	-	<b>5,720</b>
Community, courses and discipleship	3,453	-	<b>3,453</b>
Depreciation	15,681	-	<b>15,681</b>
Giving	41,915	-	<b>41,915</b>
Hall building	18,556	-	<b>18,556</b>
Office and administration	8,571	-	<b>8,571</b>
Staff related costs	6,407	-	<b>6,407</b>
Staff salaries	75,219	-	<b>75,219</b>
Worship	1,659	-	<b>1,659</b>
Youth	761	-	<b>761</b>
	<u>197,122</u>	<u>-</u>	<u><b>197,122</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Children & families	1,783	-	<b>1,783</b>
Church building	16,789	-	<b>16,789</b>
Church renovation fit out costs	303	18,049	<b>18,352</b>
Church service costs	5,113	-	<b>5,113</b>
Community, courses and discipleship	4,527	-	<b>4,527</b>
Depreciation	15,530	-	<b>15,530</b>
Giving	31,760	-	<b>31,760</b>
Hall building	19,783	-	<b>19,783</b>
Office and administration	9,370	-	<b>9,370</b>
Staff related costs	4,663	-	<b>4,663</b>
Staff salaries	78,126	-	<b>78,126</b>
Worship	2,877	-	<b>2,877</b>
Youth	1,992	-	<b>1,992</b>
	<u>192,616</u>	<u>18,049</u>	<u><b>210,665</b></u>

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

### 5 Independent Examination Fees

Fees payable to the independent examiner for

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,560	1,661

### 6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	
Wages and salaries	73,274	80,676
Social security costs	-	56
Employer contributions to pension plans	1,945	2,173
	<u>75,219</u>	<u>82,905</u>

The average headcount of employees during the year was as follows:

	2024	2023
Average Headcount	5	5

Number of employees that received employees benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

### Key Management Personnel

The charity considers its key management personnel to be the Rector and Curate. The Common Fund of the Diocese meets the stipend and other employment costs of the Rector and Curate.



# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 7 Trustee Remuneration, Expenses and Donations

During the year, 3 trustees incurred out-of-pocket expenses totalling £4,278 (2023: £4,362) which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include day-to-day church running costs, administration costs, and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees and associated related parties during the year was £59,348 (2023: £39,361).

During the year one trustee was employed by the Church outside of their role as trustees/PCC members. During the year the following trustee received the following remuneration including employers' pension contributions and employers' national insurance contributions:

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Amy Hawkins	21,278	12,044

During the year one trustee was provided self employed administration services for Church. Daisy Harding received £888 for the provision of administration services during the year.

### 8 Tangible Fixed Assets

	Equipment & Fixtures and Fittings	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost as at 1st January 2024	77,647	<b>77,647</b>
Additions	760	<b>760</b>
Cost as at 31st December 2024	<u>78,407</u>	<u><b>78,407</b></u>
Depreciation as at 1st January 2024	35,248	<b>35,248</b>
Depreciation charge	15,681	<b>15,681</b>
Depreciation as at 31st December 2024	<u>50,929</u>	<u><b>50,929</b></u>
Net book value as at 31st December 2024	<u><b>27,478</b></u>	<u><b>27,478</b></u>
Net book value as at 31st December 2023	42,399	42,399

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 9 Current Asset Investments

	2024	2023
	£	£
CBF Church of England deposit fund	7,923	7,923
	<u>7,923</u>	<u>7,923</u>

### 10 Debtors

	2024	2023
	£	£
Trade debtors and accrued income	7,667	11,291
SDF grant	15,380	6,425
Prepayments	996	612
	<u>24,043</u>	<u>18,328</u>

### 11 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,560	1,977
Trade creditors	941	1,555
Other tax and social security	384	1,560
Other creditors	534	-
	<u>3,419</u>	<u>5,092</u>

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### 12 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2024 £
<b>Unrestricted Funds</b>						
General	74,913	191,329	(197,122)	-	(15,300)	<b>53,820</b>
<b>Designated</b>						
CBF Church of England deposit fund	15,264	1,214	-	-	-	<b>16,478</b>
CBF choir	362	19	-	-	-	<b>381</b>
Church plant	24,360	-	-	-	15,300	<b>39,660</b>
<b>Total Unrestricted</b>	<b>114,899</b>	<b>192,562</b>	<b>(197,122)</b>	<b>-</b>	<b>-</b>	<b>110,339</b>
<b>Restricted Funds</b>						
Thanksgiving fund	8,068	-	-	-	-	<b>8,068</b>
Building project	-	221	-	-	-	<b>221</b>
<b>Total</b>	<b>8,068</b>	<b>221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,289</b>
<b>Total Funds</b>	<b>122,967</b>	<b>192,783</b>	<b>(197,122)</b>	<b>-</b>	<b>-</b>	<b>118,628</b>

### Fund Transfers 2024

Fund transfer of £15,300 from the General fund to the designated Church plant fund for the future plans of the PCC.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
<b>Unrestricted Funds</b>						
General	72,788	204,741	(192,616)	-	(10,000)	<b>74,913</b>
<b>Designated</b>						
CBF Church of England deposit fund	14,492	772	-	-	-	<b>15,264</b>
CBF choir	351	11	-	-	-	<b>362</b>
Church plant	14,360	-	-	-	10,000	<b>24,360</b>
<b>Total Unrestricted</b>	<b>101,991</b>	<b>205,524</b>	<b>(192,616)</b>	<b>-</b>	<b>-</b>	<b>114,899</b>
<b>Restricted Funds</b>						
Thanksgiving fund	8,068	-	-	-	-	<b>8,068</b>
Building project	16,833	1,216	(18,049)	-	-	<b>-</b>
<b>Total</b>	<b>24,901</b>	<b>1,216</b>	<b>(18,049)</b>	<b>-</b>	<b>-</b>	<b>8,068</b>
<b>Total Funds</b>	<b>126,892</b>	<b>206,740</b>	<b>(210,665)</b>	<b>-</b>	<b>-</b>	<b>122,967</b>

### Fund Transfers 2023

Fund transfer of £10,000 from the General fund to the designated Church plant fund for the future plans of the PCC.

# St Werburgh's Chorlton

Year Ended 31st December 2024

## Notes to the Financial Statements

### Fund Descriptions

#### Designated Funds

CBF Church of England deposit fund	Fund to hold reserves for the church.
CBF choir	Fund to hold monies raised by the choir.
Church plant	Funds set aside to support future churches planted from St Werburgh's.

#### Restricted Funds

Thanksgiving fund	Fund established as a Trust in 1965 with income for church expenditure.
Chorlton resource church	Fund to account for specific restricted fixed asset expenditure with SDF grant funding.
Building project	Funds raised for the ongoing church building project.

### 13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	27,478	-	27,478
Current assets	86,280	8,289	94,569
Creditors less than 1 year	(3,419)	-	(3,419)
	<u>110,339</u>	<u>8,289</u>	<u>118,628</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	42,399	-	42,399
Current assets	82,518	8,068	90,586
Creditors less than 1 year	(5,092)	-	(5,092)
	<u>119,825</u>	<u>8,068</u>	<u>127,893</u>

### 14 Related Party Transactions

During the year, Emily Neal, a close family member of trustee James Neal, was employed by the charity. The total remuneration paid to Emily, including employer pension contributions and employer national insurance, was £11,836 (2023: £11,140).

In addition, a payment of £52 was made to Reddish Scout Group, a registered charity of which trustee Dan Reeves is also a trustee. This was a one-off transaction for activity costs, and no payments were made to this organisation in the previous year (2023: £34.43).

All related party transactions were conducted at arm's length and in the normal course of the charity's activities.

# **St Werburgh's Chorlton**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **15 Prior Period Adjustment**

The prior year comparative figures and the closing unrestricted fund balance for 2023 have been adjusted by £4,926 to remove an SDF grant debtor that was originally included, having since been confirmed as not outstanding at the year end.

Impact of the Adjustment:

- Original unrestricted income for the year ended 31 December 2023: £210,450
- Revised unrestricted income for the year ended 31 December 2023: £205,524
- Original unrestricted general fund balance carried forward at 31 December 2023: £119,825
- Revised unrestricted general fund balance carried forward at 31 December 2023: £114,899